

: Ugn]bUh]c b ; YgW\]W\ hY. '? Øbgh`Yf`i bX
: fUi Yb`]a `B G` `9]b`6`]W_`]bg
A]hhY`a i gYi a

9f`YVYb`G]Y`_i`hi fY`Y`<][\`][\hg`]b`6Yf`]b!A]hhY. `6Ygi W\Yb
G]Y`X]Y`?i fUhcft]bbYbZØ\fi b[`XYf`5i gghY`i b[`a`9i]"
DcfhfÅhg`j`cb`F`cVYfh`@]YV`_bYW\h`Ua` `&-`"%"&\$&(ž`X]Y
GhUXhZØ\fi b[`ni`/`ei`ch`/`fUi`Yb`]b`A`cUV]h`/`ei`ch`/`Ua
`\$`"%"&\$&(`i`bX`X]Y`:]b]ggU[`Y`a`]h`:]`a`j`cfZØ\fi b[`i`bX
6i W\j`cfghY`i b[`Ua` `%"%"&"&\$&("`9bhXYW`_Yb`G]Y`X]Y
GcbXYfUi`gghY`i b[`A`Ui`Yf`A`YhUa`cfd`cgYb`UV`XYa
*`"%"&"&\$&("`8Yf`9]bhf]hh`]gh`ZfY`]"



9]b`gdY`_hU`_i`ÅfYg`K`cW\YbYbXY`j`c`Yf`i`YgW\]W\ hY`i`bX`?i`hi`f
ghY`h`XYb`6Yf`]bYf]bbYb`i`bX`6Yf`]bYfb`VYj`cf`8`Ug`A`]hhY`A`i`gYi`a
]gh`XYf`C`fhž`Ub`XYa`9f]bbYfi b[`Yb`YVYbX][`k`YfXYb`i`bX`k`]W\h][`Y
; YgW\]W\ hYb`Yfn`Å`h`k`YfXYb`"A`UW\Yb`G]Y`g]W\ `VYfY]h`ZØf`Y]bY
F`Y]gY`Xi`fW\`X]Y`NY]hž`i`a`X]Y`gW\`c`W_]YfYbXYb`GW\]W`gU`Y`j`cb
: fUi`Yb`]a`B`Uh]cbU`gcn]U`]ga`i`g`i`bX`X]Y`VYk`Y[`YbXY`i`YgW\]W\ hY
XYf`6Yf`]bYf`A`Ui`Yf`ni`Yf`YVYb`"

5a`i`fY]hU[ž`XYa` `&-`"'Bcj`Ya`VYf`&\$&(ž`ÖZbYb`g]W\`X]Y`HcfY`ni

Y]bYf'YI _i gj] Yb' ?i fUhc fYbZØ\ fi b['XYf'VYY]bXfi W_YbXYb
5i gghY''i b[' ã '9I]''Dc fhfÀhg'j cb' F cVYfh'@]YV_bYWX h
%- ' ' %- (- "'<]Yf'VY_ca a h'a Ub'Y]bYb'ZUgn]b]YfYbXYb'9]bV`]W_`]b
X]Y'9bhghY\i b['XYf'5i gghY''i b['i bX'XUg`Y]XYbgWUZh]WX Y
i fUhc f]gWXY'< UbXk Yf"'8Yf'6Ygi W`]gh'_cghYbZfY]i bX'V]YhYh'X]Y
Y]ba U`][Y'; Y'Y[Yb\Y]hž'\]bhYf'X]Y' ?i `]ggYb'Y]bYg'gc`WX
VYXYi hYbXYb'Dfc'Y_hg'ni `gWUi Yb"'9]b'YWX hYg'A i gh!GYY'ZØf
?i bgh!i bX'; YgW`]WX hg`]YV\UVYf°

GhUXhZØ\ fi b[`]bg'< Yfn'XYf'; YgW`]WX hY

5a `GcbbhU[ž'XYa ` '\$"'Bcj Ya VYf'&\$&(ž'_ØbbYb
; YgW`]WX hgVY[Y]ghYfhY'[Ya Y]bgUa `a]h'XYf'<]ghcf]_Yf]b'Hf]'`Y
GWØb_Y!6Yhh]b[Yf'Ui ZY]bY'Ui ZfY[YbXY'9bhXYW_i b[gfY]gY'Xi fWX
A cUV]h[Y\Yb"'8]YgY'GhUXhZØ\ fi b['VY'Yi W`hYh'X]Y'VYk Y[YbXYb
; YgW`]WX hYb'j cb': fUi Ybž'X]Y']b'XYf'NY]h'XYg'BUh]cbU`gcn]U`]ga i g
gck c`\`j YfZc`[h'U'g'Ui W`K]XYfghUbX'[Y'Y]ghYh'\UVYb"'6YgcbXYfg
Yf[fY]ZYbX']gh'XUg'GW`]W_gU`j cb'A Uh`]XY'`JWcVž'Y]bYf'Yb[Yb
JYfhfUi hYb'j cb'FcgU`@ I Ya Vi f["'8Yf'K Y['ZØ\fh'ni
VYXYi hgUa Yb'CfhYbž'V]g`\]b'ni a `; YXYb_cfh'; ØhYfVU\`b\cZ
A cUV]hž'XYa `[fØ» hYb'8YdcfhUh]cbgVU\`b\cZ]b'6Yf`]b'ni f'BG!NY]h'
9]b'Y]bXf]b[`]WX Yf'GdUn]Yf[Ub[`]b'X]Y'J Yf[Ub[Yb\Y]h°

: Øf'Y]bYb'[YVØ\ fYbXYb'5VgW`i gg'XYf'5i gghY''i b['gcf[h'XUg
A]hY'A i gYi a `Ua `"'8YnYa VYf'&\$&(`a]h'Y]bYf':]b]ggU[Yž'X]Y
:]`a Xc_i a YbhUh]cbYb'i bX'6i W`j c fghY''i b[Yb'VY]b\U'hYh"'8]YgY
JYfUVgW]YXi b[`k]fX'j cb'A Uf]UbbY'@]YV_bYWX hž'XYf'HcW`hYf'XYg
?ØbghYfgž'YfØZbYh'i bX'V]YhYh'XYa `Di V`_i a `X]Y'A Ø[`]WX_Y]hž`]b
Y]bY'h]YZ[fY]ZYbXY'8]g_i gg]cb'Y]bni hUi W`Yb"'<Ø\Ydi b_h'k]fX'X]Y
:]`a j cfZØ\ fi b[` : `i W`h `gY]bž'X]Y'X]Y'gW`k]Yf][Yb'@YVYbgk Y[Y
XYf'j ca `BG!FY[]a Y'J YfZc`[hYb'UbgWUi `]WX'XUfghY''h"

9]b'6`]W_`Ui Z'X]Y'A Ui Yf'i bX']\fY HfUbgZcfa Uh]cb

5V'XYa `*"'8YnYa VYf'&\$&(`ghUfhYh'XUg'A]hY'A i gYi a `Y]bY'[Ubn
VYgcbXYfY'GcbXYfUi gghY''i b[`: `A Ui Yf'A YhUa cfd\cgYb"'8]Y

6Yf`]bYf`A Ui Yf`%- +- `V]g`\\Yi hY " `5b`Ägg]W`XYg') " `J\`fYghU[Yg
XYg`A Ui YfZU`g`nY][h`XYf`6Yf`]bYf` : chc[fUZ; chZf]YX`GW`Yb_
Y]bXfi W_gj c`Y`5fVY]hYbž`X]Y`X]Y` , VYfk]bXi b[`i bX`XYb`5VVUi
XYg`gW`fYW`_]W`Yb`6Ui k Yf_g`Xc`_i a Ybh]YfYb" `8]Y`9fÖZZbi b[
Z]bXYh`Ua `) " `8YnYa VYf`&\$&(`ghUhh`i bX`]gh`YVYbZU`g`_cghYbZfY]`ZØf
U`Y` ðhYfYgg]YfhYb"

GY]Yb`G]Y`XUVY]`i bX`YfbYb`G]Y`X]Y`VYk Y[hY` ; YgW`]W`hY`6Yf`]bg
_YbbYb` `8]YgY`J`YfUbghU`hi b[Yb`V]YhYb`X]Y`dYfZY`_hY` ; Y`Y[Yb`\\Y]hž
i a `]b`X]Y`J`Yf[Ub[Yb`\\Y]h`Y]bni hUi W`Yb`i bX`g]W`a `]h`XYf
k]W`h][Yb`\\]ghcf]gW`Yb`6YXYi hi b[`X]YgYf`9fY][b]ggY
Ui gY]bUbXYfni gYhnYb"

: Øf`k Y]hYfY` ðZcfa Uh]cbYb`ni `X]YgYb`J`YfUbghU`hi b[Ybž
VYgi W`Yb`G]Y`X]Y`K`YVg]hY`XYg`A]hY`A i gYi a g`cXYf`gYhnYb`G]Y
g]W`a `]h`XYf`DfYggYghY`Y`]b`J`YfV]bXi b[. `9!A U]` . `dfYggY4 VU!
a `]hY`"VYf`]"XY"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `a Y]b!VYf`]b"bYh