

9i fcdUk U\` `&\$&(. `K YfXYb `G]Y K U\` \Y`ZYf`]b `6Yf`]b!A]hhY °

5a `-\$- "\$* "&\$&(`Z]bXYh`X]Y`K U\` `ni a `9i fcdÅ]gWXYb
DUf`Ua Ybh`ghUhh`i bX`XYf`6Yn]f_gghUXhfUh`ZØf`Gcn]U`Yg`i bX
6Øf[YfX]YbghYž 7UfghYb`GdU`Y_žfi Zhini f`I bhYfghØhni b[`XYf`
K U\` j cfghÅbXY`Ui Z`9fZU\ fYbY`K U\` \Y`ZYf`gck]Y`BYi `]b[Y
k YfXYb`XUni `Yfa i h][hž`g]W`ni `Yb[U[]YfYb`i bX`]\fY
6YfY]hgW`UZhini `Yf_`ÅfYb`"8]Y`9]bgÅhnY`XYf`K U\` \Y`ZYf`
XUi Yfb`j cb` , `V]g`% , `I \fž`k cVY]`g]Y`VYfY]hg`UV`+ `I \f`XUg
K U\` `c_U`j cfVYfY]hYb`i bX`bUW`GW`]Y»i b[`X]Y
Gh]a a nYhhY`Ui gnÅ\`Yb`"8]Y`K U\` j cfghÅbXY`gd]Y`Yb`Y]bY
YbhgW`Y]XYbXY`Fc`Y`VY]`YXYf`K U\`i bX`g]bX`ZØf`X]Y
fY]Vi b[g`cgY`8i fW`ZØ\fi b[`XYg`K U\` j cf[Ub[g
j YfUbhk cfh]W`"8]Y`GW`i `i b[Yb`ZØf`X]Y`K U\` \Y`ZYf`k YfXYb
]a `A U]`ghUhhZ]bXYb`i bX`X]Y`[YbUi Yb`HYfa]bY`k YfXYb
5bZUb[`A U]`a]h[YhY]`h`9g`/ Ua d^Y`]d/

5a `-\$- "\$* "&\$&(`Z]bXYh`X]Y`K U\` `ni a `9i fcdÅ]gWXYb`DUf`Ua Ybh
ghUhh`i bX`XYf`6Yn]f_gghUXhfUh`ZØf`Gcn]U`Yg`i bX`6Øf[YfX]YbghYž
7UfghYb`GdU`Y_žfi Zhini f`I bhYfghØhni b[`XYf`K U\` j cfghÅbXY`Ui Z`
9fZU\ fYbY`K U\` \Y`ZYf`gck]Y`BYi `]b[Y`k YfXYb`XUni `Yfa i h][hž`g]W`
ni `Yb[U[]YfYb`i bX`]\fY`6YfY]hgW`UZhini `Yf_`ÅfYb`"8]Y`9]bgÅhnY
XYf`K U\` \Y`ZYf`XUi Yfb`j cb` , `V]g`% , `I \fž`k cVY]`g]Y`VYfY]hg`UV`+
I \f`XUg`K U\` `c_U`j cfVYfY]hYb`i bX`bUW`GW`]Y»i b[`X]Y
Gh]a a nYhhY`Ui gnÅ\`Yb`"

8]Y`K U\` j cfghÅbXY`gd]Y`Yb`Y]bY`YbhgW`Y]XYbXY`Fc`Y`VY]`YXYf`
K U\`i bX`g]bX`ZØf`X]Y`fY]Vi b[g`cgY`8i fW`ZØ\fi b[`XYg`
K U\` j cf[Ub[g]j YfUbhk cfh]W`"8]Y`GW`i `i b[Yb`ZØf`X]Y`K U\` \Y`ZYf`
k YfXYb`]a `A U]`ghUhhZ]bXYb`i bX`X]Y`[YbUi Yb`HYfa]bY`k YfXYb
5bZUb[`A U]`a]h[YhY]`h`9g`k]fX`XUfUi Z`]b[Yk]YgYbž`XUgg`X]Y
K U\` \Y`ZYf`Y]b`9fZf]gW`i b[g[Y`X`Yf`U`hYb`i bX`a `Ø[`]W`Yfk Y]gY
Ui W` : fY]nY]hUi g[`Y]W`"

8]Y'6YfY]hgWUZhgyf_`Àfi b[`Ub b`c b`]bY`Y]b[YgY\Yb`i bX
Ui g[YZ`h`k YfXYb`Ni XYa`VYghY`h`X]Y`A`Ò[`]W`_Y]hž`ni gUa`a`Yb
a`j`h`UbXYfYb`:`fY]k`j`][Yb`i]b`Y]bYa`K`U\`j`c`f`g`h`U`b`X`U`_`h`j`i`ni`g`Y]b
i`b`X`D`f`À`Z`Y`f`Y`b`n`Y`b`Z`Ø`f`X`Y`b`9]bgUhncfh`Ubni`[YVYb``:`Ø`f`k`Y]hYfY
:`fU[Yb`i`b`X`5i`g_Ø`b`Z`h`Y`g`h`Y`b`X]Y`5`b`g`d`f`Y`W`d`U`f`h`b`Y`f]b`b`Y`b`:`f`U`i
H\`U`b`b`Y`f`ž`:`f`U`i`?`U`b[`ž`:`f`U`i`6`U`f`h`i`g`W`ž`:`f`U`i`6]Y`f`g`W`Y`b`_`i`b`X`:`f`U`i
G]fa`U`g`c`k`]Y`X]Y`9!A`U]!5`X`f`Y`g`g`Y`k`U`\`Y`Z`Y`b`X`Y`4`V`U!a`]h`Y`"V`Y`f`]b`"X`Y
ni`f`J`Y`f`Z`Ø[i`b[`"

9g`k`]f`X`Y`f`k`U`f`h`Y`hž`X`U`g`g`X]Y`K`U`\`Y`Z`Y`f`]\`f`Y`5i`Z[U`V`Y`b
d`f`c`Z`Y`g`g]c`b`Y``i`b`X`[Y`k`]g`g`Y`b`\`U`Z`h`U`i`g`Z`Ø`\`f`Y`b`ž`i`a`Y]b`Y`b
f`Y]V`i`b[g`c`g`Y`b`5`V`U`i`Z`X`Y`f`K`U`\`ni`a`9i`f`c`d`À]g`W`Y`b`D`U`f`U`a`Y`b`h`ni
[Y`k`À`\`f`Y]g`h`Y`b``8]Y`i`b`h`Y`f`g`h`Ø`h`ni`b[`X`Y`f`Z`f`Y]k`j`][Y`b`<`Y`Z`Y`f`]g`h`j`c`b
Y`b`h`g`W`Y]X`Y`b`X`Y`f`6`Y`X`Y`i`h`i`b[`Z`Ø`f`X]Y`8`Y`a`c`_`f`U`h]Y`i`b`X`X`Y`b
K`U`\`d`f`c`n`Y`g`g`]b`g[Y`g`U`a`h`"

H`U`V`Y``Y`a`]h`h`Z`c`f`a`U`h]c`b`Y`b`ni`9`f`Z`f]g`W`i`b[g[Y`X`i`b`X
:`f`Y]n`Y]h`U`i`g[`Y]W`.

p`9`f`Z`f]g`W`i`b[g[Y`X`p`:`f`Y]n`Y]h`U`i`g[`Y]W`p`

p p p

p(\$`p`p`p`p`

p' \$`p`B`Y]b`p`

p) \$`p`p`p`p`

9g`j]g`h`k`]W`h][ž`X`U`g`g`X]Y`6`Ø`f[Y`f]b`b`Y`b`i`b`X`6`Ø`f[Y`f`j`c`b`6`Y`f`]b`!A`]h`Y
]\`f`Y`6`Y`f`Y]hg`W`U`Z`h`n`Y][Y`b`ž`X`Y`b`K`U`\`d`f`c`n`Y`g`g`U`_`h`j`i`ni`i`b`h`Y`f`g`h`Ø`h`n`Y`b
i`b`X`g]W`U`g`K`U`\`Y`Z`Y`f`ni`Y`b[U[]Y`f`Y`b``8]Y`g`h`f`À[h`ni`f`G`h`À`f`_i`b[
X`Y`f`8`Y`a`c`_`f`U`h]Y`V`Y]i`b`X`Y`fa`Ò[`]W`h`Y]b`Y`Z`U]f`Y`i`b`X`h`f`U`b`g`d`U`f`Y`b`h`Y
K`U`\`ni`a`9i`f`c`d`À]g`W`Y`b`D`U`f`U`a`Y`b`h`U`a``\$`-`"\$`*`"&`\$`&(`"K`Y`f
h`h`Y`f`Y`g`g`Y`\`U`h`ž`g]W`U`g`K`U`\`Y`Z`Y`f`ni`Y`b[U[]Y`f`Y`b`ž`g`c``h`Y`b]W`h
n`Ò[Y`f`b`i`b`X`g`Y]b`Y`6`Y`f`Y]hg`W`U`Z`h`g`Y`f_`À`fi`b[`Y]b`f`Y]W`Y`b`"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh