

# 6Yf`]b`ZY]Yfh' ) `>U\ fY`A Ui YfZU``. : fY]\Y]hž 9f]bbYfi b[ Yb`i bX`DUfhmg°

6Yf`]b`ZY]Yfh'XYb` ) "">U\ fYghU[ `XYg`A Ui YfZU``g`a ]h  
; YXYb\_] YfUbgH`hi b[ Ybž`5i gghY``i b[ Yb`i bX`DUfhmg`Ua ` - "  
Bcj Ya VYf"

6Yf`]bž`8Yi hgW\`UbX`!`B5; #B5; `FYXU\_h]cb` `

6Yf`]b`]gh]b` : Y]Yf`Ui bY``5a ` - ""Bcj Ya VYf`&\$&` `k ]fX`XYf` ) "  
>U\ fYghU[ `XYg`A Ui YfZU``g`a ]h`Y]bYa `Vi bhYb`Dfc[ fUa a `[ YZY]Yfhž  
XUg`X]Y`<YfnYb`XYf`6Yf`]bYf`i bX`]\fYf`; `ÀghY` \Ò\Yf`gW\`U[ Yb  
`Àggh` `5b`X]YgYa `[ YgW\ ]W\ hghf`ÀW\ h][ Yb`HU[ `k ]fX`b]W\ h`bi f`Ub`X]Y  
J Yf[ Ub[ Yb\Y]h`Yf]bbYfhž`gcbXYfb`Ui W\`X]Y` : fY]\Y]h`nY`YVf]Yfh`  
I bhYf`XYa `A chhc` <U`hYh`X]Y` : fY]\Y]h`\cW\` `k ]fX`X]Y`GhUXh`ni a  
GW\Ui d`Uhn`nU\`fY]W\Yf`J YfUbgH`hi b[ Ybž`X]Y`gck c\`ni a  
BUW\XYb`\_Yb`UbYf[ Yb`U`g`Ui W\`ni a ` : Y]Yfb`Y]b`UXYb`"@Ui h`Y]bYa  
6Yf]W\h]j cb`A cf[ Ybdcgh`k ]fX`X]Y`CdYb!5]f!5i gghY``i b[ `a ]h  
HUi gYbXYb`j cb`GW\`XYfb`i bX`D`U`UhYb`Ybh`Ub[ `XYg`Y\Ya U`][ Yb  
A Ui YfghfY]ZYbg`Y]b`k U\ fYf`6Ygi W\Yfa U[ bYh`gY]b"

8]Y`GW\`]XYfž`X]Y`hY]`k Y]gY`]b`K`cf\_g\cdg`YbhghU`bXYb`g]bXž  
Yf]bbYfb`Ub`X]Y`a i h][ Yb`8Ya`cbghfUh]cbYb`XYf`88F!6Øf[ Yf`]a  
<YfVgh`%- , - ""8]YgY`Y]bXfi W\_gj c``Y`5i gghY``i b[ `YfghfYW\_h]g]W\  
ØVYf`a Y\ fYfY`?`]ca YhYf`i bX`]gh[ Ubnh`À[ ][ `ZØf`U``Y`ni [ `Àb[ `]W\`"  
J cb`XYf``b] U`]XYbghfU`»Y`V]g`ni a `7\YW\_dc]bh`7\Uf`]Y`\_ØbbYb`X]Y  
6Ygi W\Yf`X]Y`VYk Y[ YbXYb`6chgW\UZhYb`XYf`J Yf[ Ub[ Yb\Y]h  
bUW\Yf`YVYb` `5a `5VYbX`XYg` - ""Bcj Ya VYf`k ]fX`Yg`XUbb`f]W\h][  
`Ui h`8]Y`6Yf`]bYf`g]bX`Y]b[ Y`UXYbž`g]W\`ni `Y]bYf` 6UbX`ZØf`X]Y  
: fY]\Y]h`ni gUa a Ybni Z]bXYb`<i bXYfhY`j cb`A i g]\_Yfb`i bX  
A i g]\_]YV\UVYfb`k YfXYb`Ub`j YfgW\]YXYbYb`Di b\_hYb`Ybh`Ub[ `XYf  
A Ui YfghfYW\_Y`ni gUa a Yb\_ca a Ybž`i a `Y]b`Y]ba U`][ Yg

?`Ub[ Yf`YVb]g`ni `gW UZZYb"8]Y`5\_]cb`VY[ ]bbhi a `&\$`I `f`i bX  
k ]fX`ZØf`Y]bY`Ghi bXY`XUi Yfb"

## DUfhmg`i bX` ; YXYb\_] YfUbghU`hi b[ Yb

8]Y` : Y]Yf`]W`\_]hYb`ni a `A Ui YfZU`g]bX`YXcW`b]W`h`bi f`Ui Z  
; YXYb\_] YfUbghU`hi b[ Yb`VYgW`f`Ab`h" `b`XYb`6Yf`]bYf`7`i Vg`k ]fX  
YVYbZU`g`\_f`ÄZn][ ` [ YZY]Yfh` `a ` 6U` `U`i g`K` YXX]b[ ` `k ]fX`Y]bY  
[ fc`»Y`DUfhmj` YfUbghU`hYh`ž`VY]`XYf`X]Y` ; ÄghY`]b`XYb`A`cXYhfYbXg  
XYf` , \$Yf`i bX` - \$Yf`»\fY`YfgW`Y]bYb`gc`Yb"GW`i`hYfdc`ghYf`i bX  
8Ui Yfk Y`Yb`g]bX`Ub`X]YgYa`5VYbX`Y]b`UVgc`i hYg`A`i gg`8]Y  
DUfhmž`X]Y`XYb`H]hY` `J`Yfh][ c` `6Yf`]b`%` , - ` `X]Y`NY]hfY]gYdUfhm  
hfÄ[ hž`VY[ ]bbhi a `&\$`I `f`i bX`V]YhYh`Y]b`UVk YW`g`i b[ gfY]W`Yg  
Dfc[ fUa`a` `a` ]h`8`g`i bX`@]j`Y!DYfZcfa`UbW`g"

8cW`XUg`]gh`bcW`b]W`h`U`Yg` `b`XYf` : fY]`Y]h`ZØbZnY`b` ]b  
?ÖdYb]W`\_`k ]fX`a` ]h`BYcbZUFVYb`i bX`5`c]!6fUi`gY`Ui`Z`XUg  
A`Ui`YfZU` `]`V]Äi`a` `Ub[ Yghc`»Yb"8]Y` - \$Yf` : `Ug`VUW`\_DUfhm` `ÄXh  
X]Y` ; ÄghY`Y]b`ž`g]W` `]b`XYb`C`i`hZ]hg`XYf`XUa`U`][ Yb`NY]h`ni` `Y]XYb  
i bX`ni` `ZY]Yfb"8Yf`9]b`Ugg`VY[ ]bbhi a `&`I `f`i bX`X]Y`A`i`g]\_`k ]fX  
X]Y`VYghYb`<]hg`XYf` - \$Yf`»\fY`ni`a` `6YghYb`[ YVYb"

## 6YgcbXYfY`5i gghY``i b[ Yb`i bX`9f]bbYfi b[ Yb

8]Y`Gh]Zi`b[ `6Yf`]bYf`A`Ui`Yf`U`h`Ub`Ägg`]W`X`Yg`ž`V]Äi`a`g`Y]b  
i`a`ZUb[ fY]W`Yg`Dfc[ fUa`a` `a` ]h`GcbXYfUi`gghY``i`b[ Yb`j`cfVYfY]hYh`  
8Ug`A`chc` `Ui`hYh` `F`Y]c`i`h]cb`Yf]bbYfb`p`8Ya`c`\_fUh]Y`[ YghU`hYb` "  
5a` `J`cfa` ]hU[ `XYg` - " `B`cj`Ya`VYf`Z]bXYh`Y]bY`nYbhfU`Y  
; YXYb\_] YfUbghU`hi b[ `]b`XYf` ; YXYb\_]gh`Ä`hY`6Yf`]bYf`A`Ui`Yf`ghU`hž  
ni`XYf`nU`fY]W`Y` ; ÄghY`Ui`g`Dc`h]\_ž`?i`hi`f`i`bX` ; YgY`gW`UZn  
Yfk`UfhYh`k`YfXYb"8]YgY`J`YfUbghU`hi`b[ `]gh`YXcW`b`i`f`ZØf  
[ Y`UXYbY` ; ÄghY`ni` [ Äb[ `]W` " : Ø`f`U`Y`UbXYfYb`[ ]Vh`Yg`X]Y  
VY[ Y`VUfY`J`XYc]bghU`U`h]cb` ` ` ) `»\fY`A`Ui`YfZU`""`%+  
DYfgdY`\_h]j`Yb`ž`X]Y` ; YgdfÄW`Y`a` ]h`NY]h`nYi` [ Yb`nY][ hi`bX`Y]bYb  
h]YZYb`9]bV`]W`\_`]b`X]Y`9f`YVb]ggY`XYf`A`YbgW`Yb`k`Ä`fYbX`XYf  
K`YbXYnY]h`[ ]Vh"

Ni`gÄ`h`]W`k`]fX`]a` `A`i`gYi`a` `]b`XYf`?i`hi`fVfUi`YfY]`X]Y

8Ui YfUi gghY`i b[ ' 5`hU[ ' ]b`XYf'88F 'dfÅgYbh]Yfhž`X]Y'a ]h  
Cf][ ]bU`UfhYZU\_hYb`XUg`@YVYb`XYf`A YbgW`Yb` ]b`XYf'88F  
j YfUbgW`Ui `]W`h"8]YgY`5i gghY`i b[ `V]YhYh`Y]bYb`Y]bn][ Ufh][ Yb  
6`]W\_`Ui ZY]bY`NY]hž` ]b`XYf`F Y]gYžF`Y\`Y]h`i bX`8Ya c\_fUh]Y`Y]b  
i bYffY]W`VUfYf`HfUi a `k UfYb"8]Y`?i fUhc`fYb`XYf`5i gghY`i b[  
ghY`Yb`dfcj c\_UbhY` : fU[ Yb`ØVYf`XUg`@YVYb` ]b`XYf'88F`i bX`UXYb  
X]Y`6Ygi W`Yf`Y]bž`g]W`a ]h`XYf`J Yf[ Ub[ Yb`Y]h  
Ui gY]bUbXYfni gYhnYbž`k ]Y`A cf[ Ybdcgh`VYf]W`hYh`

≠g[ YgUa h`k ]fX`XYf`- "Bcj Ya VYf`&\$&' ` ]b`6Yf`b`Y]b`HU[ `j c`Yf  
9a ch]cbYbž`9f]bbYfi b[ Yb`i bX` : Y]Yf`]W`\_Y]hYb`gY]bž`XYf`X]Y  
; YgW`]W`hY`XYf`GhUXh`YVYbX][ `Å`h`i bX`[ `Y]W`nY]h][ `X]Y` : fY]\`Y]h  
ZY]Yfhž`X]Y`j ]Y`Y`A YbgW`Yb`gc`Ub[ Y`Yf`\_Åa dZYb`a i gghYb"GY]X  
XUVY]i bX`Yf`YVh`X]Y`J ]Y`ZU`h`XYf`J YfUbg`hU`hi b[ Ybž`X]Y`6Yf`]b`ni  
V]YhYb`U`h`

8YhU]`g	
Cfh	6Yf`]bž`8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh