

GUZYf' ðhYfbYh'8 Um 'J < G! ðZc UVYbX 'Z0f g]W\ YfYg'Gi fZYb

5a '8]YbghU[ž'XYa ' * " : YVfi Uf'&\$&(ž'ÀXh'X]Y'J < G'A UfnU\b!
<Y''YfgXcfZ'ni a ' ðZc!B UW\ a]hhU[']b'X]Y
6Yn]f_gnYbhfU`V]V`]ch\Y_`A Uf_`Hk U]b`]b'6Yf`]b`Y]b""5b`Ugg
Z0f`X]Y'J YfUbgH`hi b[']gh'XYf' / Ua d / , &&&/GUZYf' ðhYfbYh
8 Um / Ua d / , &&\$ / ž'Ub`XYa`X]Y'J c`_g\cW\gW\i`Y`g]W\`a`]h
XYa`H\Ya`U`VYgW\`ÀZh][Yb`a` ÒW\hYž`k`]Y`?]bXYf`]a`]BYhn
g]W\Yf`V`Y]VYb`_ÒbbYb""8]Y'J YfUbgH`hi b[' f]W\hYh'g]W\`Ub
9`hYfbž`X]Y`g]W\`XUf0VYf`]bZcfa`]YfYb`a` ÒW\hYbž`k`]Y`g]Y`]\fY
?]bXYf`Ui`Z`X]Y`Bi`hni`b['XYg` ðhYfbYhg`j`cfVYfY]hYb`_ÒbbYb
i`bX`k`Y`W\Y`A`U»`bU\`a`Yb`ni`a`]GW\i`hn`[YhfcZZYb`k`YfXYb
gc``hYb""8]Y`FYZYfYbh]b`XYg` ðZc!5VYbXg`k`]fX`?Yfgh]b
6i`hYb\`cZZ`gY]b""8Yf`9]bhf]hh`]gh`ZfY]ž`YXcW\`k`]fX`i`a`]Y]bY
5ba`Y`Xi`b['0VYf`X]Y'J < G`cb`]bY`[YVYhYb""?]bXYf`VYk`Y[Yb
/ Ua`d^Y``]d/

5a '8]YbghU[ž'XYa ' * " : YVfi Uf'&\$&(ž'ÀXh'X]Y'J < G'A UfnU\b!
<Y''YfgXcfZ'ni a ' ðZc!B UW\ a]hhU[']b'X]Y'6Yn]f_gnYbhfU`V]V`]ch\Y_
A Uf_`Hk U]b`]b'6Yf`]b`Y]b""5b`Ugg`Z0f`X]Y'J YfUbgH`hi b[']gh'XYf
GUZYf' ðhYfbYh'8 Um ž'Ub`XYa`X]Y'J c`_g\cW\gW\i`Y`g]W\`a`]h'XYa
H\Ya`U`VYgW\`ÀZh][Yb`a` ÒW\hYž`k`]Y`?]bXYf`]a`]BYhn`g]W\Yf`V`Y]VYb
_ÒbbYb""8]Y'J YfUbgH`hi b[' f]W\hYh'g]W\`Ub`9`hYfbž`X]Y`g]W\
XUf0VYf`]bZcfa`]YfYb`a` ÒW\hYbž`k`]Y`g]Y`]\fY`?]bXYf`Ui`Z`X]Y
Bi`hni`b['XYg` ðhYfbYhg`j`cfVYfY]hYb`_ÒbbYb`i`bX`k`Y`W\Y
A`U»`bU\`a`Yb`ni`a`]GW\i`hn`[YhfcZZYb`k`YfXYb`gc``hYb""8]Y
FYZYfYbh]b`XYg` ðZc!5VYbXg`k`]fX`?Yfgh]b`6i`hYb\`cZZ`gY]b""8Yf
9]bhf]hh`]gh`ZfY]ž`YXcW\`k`]fX`i`a`]Y]bY`5ba`Y`Xi`b['0VYf`X]Y'J < G
cb`]bY`[YVYhYb"

?]bXYf`VYk`Y[Yb`g]W\` \Yi`hni`hU[Y`]a`a`Yf`Zf0\Yf`i`bX
gY`Vghgh`ÀbX][Yf`]a` ðhYfbYhž`gY`Yg`0VYf`HUV`Yhgž`Ga`Ufhd\`cbYg
cXYf`Gd]Y`Y`_cbgc`Yb""8]Y'J YfUbgH`hi b[' a` ÒW\hY`9`hYfb`XUVY]

i bhYfghØhnYbž]\fY'?'bXYf'jb'X]YgYa 'l a ZY'X'ni 'VY['Y]hYb'i bX'ni
gW\ØhnYb'"9g'gc`XUfØVYf'jbZcfa]Yfh'k YfXYbž'k]Y'; YfÀhY'g]WXYf
Y]b[Yf]W\hYh'k YfXYb'_ØbbYb'i bX'k Y'WXY'A U»bU\ a Yb'Yf[f]ZYb
k YfXYb'gc`hYbž'i a '?'bXYf'ja 'BYhn'VYggYf'ni 'gW\ØhnYb"

8]Y'6Yn]f_gnYbhfU`V]V`]ch\Y_'A Uf_'Hk U]b']b'XYf'A UfnU\ bYf
Dfca YbUXY'))]gh'HY]'XYg'i a ZUb[fY]WXYb'6]V`]ch\Y_gbYhnk Yf_g
]b'A UfnU\b!<Y`YfgXcfZ'"8]Y'6]V`]ch\Y_Yb'V]YhYb'bYVYb'XYf
5i g'Y]\Y'j cb'6ØWXYfb'i bX'A YX]Yb'Ui W\ fY[Y'a Å»][
J YfUbghU`hi b[Yb'i bX'?i fgY'ZØf'U`Y'5'hYfg[fi ddYb'Ub"

ϕ'Y]bYf'HUVY`Y'_ØbbhYb'VY]gd]Y`gk Y]gY'ϕZcfa Uh]cbYb'ni
U'hYfg[YfYW\hYb'ϕhYfbYh!Bi hmi b[gfY[Y'b'ZØf'?]bXYf'cXYf'H]ddg
ni f'g]WXYfYb'9]bf]W\hi b['j cb'; YfÀhYb'Ui Z[YZØ\fh'k YfXYbž'i a
9'hYfb'_cb_fYhY'<UbX'i b[gYa dZY\`i b[Yb'Ub'X]Y'<UbX'ni '[YVYb"

8Yf' GUZYf'ϕhYfbYh'8Um']gh'Y]bY'ϕ]h]Uh]j Yž'X]Y'k Y'hk Y]h'Å\`f'W\
ghUhhZ]bXYh'i bX'XUg'N]Y`\Uhž'ZØf'Y]bYb'g]WXYfYb'i bX
j YfUbhk cfhi b[gj c`Yb'l a [Ub['a]h'X][]hU'Yb'A YX]Yb'ni
gYbg]V`]g]YfYb'"9g'k YfXYb'J YfUbghU`hi b[Yb'i bX'5_h]cbYb
Xi fW\ [YZØ\fhž'i a 'Ui ZX]Y'F]g]_Yb'ja 'BYhn'Ui Za Yf_gUa 'ni
a UWXYb'i bX'A U»bU\ a Yb'ni f'DfÅj Ybh]cb'ni 'ZØfXYfb"

8]Y'6Yn]f_gnYbhfU`V]V`]ch\Y_'A Uf_'Hk U]b']gh'Y]bY'nYbhfU`Y
5b'Ui ZghY`Y'ZØf'6]'Xi b['i bX'?i 'hi f']b'A UfnU\b!<Y`YfgXcfZ'i bX
V]YhYh'bYVYb'XYa '5i g'Y]\Yb'j cb'6ØWXYfb'i bX'A YX]Yb'Ui W\
j]Y'ZÀ'h][Y'J YfUbghU`hi b[Yb'i bX'?i fgY'ZØf'X]Y'6Yk c\ bYf'XYg
6Yn]f_g'Ub'"8]Y'J <G'A UfnU\b!<Y`YfgXcfZU[]Yfh'U`g
6]'Xi b[gY]bf]W\hi b[ž'X]Y'Y]b'VfY]hYg'GdY_hfi a 'Ub'?i fgYb'i bX
J YfUbghU`hi b[Yb']b'j YfgW\]YXYbYb'6YfY]WXYb'UbV]YhYhž'XUfi bhYf
Ui W\ '?i fgY'ni f'A YX]YbYfn]Y\i b['i bX'!_ca dYhYbn"

8]Y'HY]'bU\ a Y'Ub'XYf'J YfUbghU`hi b['_ØbbhY'U'gc'ZØf'9'hYfb'Y]bY
[i hY'; Y`Y[Yb\Y]h'V]YhYbž'g]W\ ØVYf'X]Y'bYi YghYb'9bhk]W`i b[Yb
i bX'9a dZY\`i b[Yb'ja '6YfY]W\ 'XYf'A YX]YbYfn]Y\i b['ni
]bZcfa]YfYb'i bX'g]W\ 'a]h'UbXYfYb'9'hYfb'Ui gni hUi gWXYb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh