

## C fXbi b[ gUa h'6Yf`]b' \_Äa dZh'[ Y[ Yb : U\ffUX`Y]W\Yb`]a' 6Yn]f\_

⊕`A UfnU\b!<Y`YfgXcfZ[ ]Vh'Yg'Y]b'DfcV`Ya`a` ]h`YffYb`cgYb  
: U\ffÄXYfbž`X]Y`]a` `ÖZZYbh]W\Yb`FUi a` `]Y[ Yb`i bX`j cb`XYb  
9][ YbhØa` Yfb`b]W\h`YbhZYfbhk`YfXYb`"8Ub`\_`XYf`  
Ni gUa` a` YbUfVY]h`XYg`CfXbi b[ gUa` hYg`a` ]h`XYf`6Yf`]bYf`  
GhUXhfY]b][ i b[ `i bX`XYb`Dc`]nY]UVgW\b]hhYb`]a` 6Yn]f\_`  
\_`cbbhY`X]YgY`DfcV`Ya` Uh]\_`V]g\Yf`]b` ; fYbnYb`[ Y\U`hYb`  
k`YfXYb`"⊕`>J\`f`&\$&'` [ ]b[ Yb`VY]a` CfXbi b[ gUa` h`YX][ `]W\`  
\*`&`A`Y`Xi b[ Yb`ni` \YffYb`cgYb` : U\ffÄXYfb`Y]b`"GcVU`X`Y]bY`  
A`Y`Xi b[ `VY]a` CfXbi b[ gUa` h`Y]b[ Y\h`cXYf`Y]bY`  
: U\ffUX`Y]W\Y` `ZYgh[ YghY`h`k`i`fXYž`k`]fX`i`a` [ Y\YbX`X]Y`  
9bhgcf[ i b[ `Ub[ Yghc»Yb`"5`YfX]b[ g`VYXUfZ`X]Yg`Y]bYg`  
[ Yk`]ggYb`NY]hUV`Ui`Zgž`XU`bYVYb`XYf` , VYfdfØZ` b[ `Y]bYf`  
Yj`Ybhi`Y`Yb` : U\bXi b[ gUbZfU[ Y`gck`]Y`ÖZZYbh]W\Yf`  
5i`ZzcfxYfi b[ `Ub`XYb`9][ YbhØa` Yf`a` ]hhY`g`gc[ YbUbbhYa`  
; Y`Vdi b\_h`Ui`W`?UdUn]hÄhYb`VY]a` 9bhgcf[ Yf`j`cf\UbXYb`  
gY]b`/`Ua`d^Y`d/`

⊕`A UfnU\b!<Y`YfgXcfZ[ ]Vh'Yg'Y]b'DfcV`Ya`a` ]h`YffYb`cgYb  
: U\ffÄXYfbž`X]Y`]a` `ÖZZYbh]W\Yb`FUi a` `]Y[ Yb`i bX`j cb`XYb  
9][ YbhØa` Yfb`b]W\h`YbhZYfbhk`YfXYb`"8Ub`\_`XYf`Ni gUa` a` YbUfVY]h`  
XYg`CfXbi b[ gUa` hYg`a` ]h`XYf`6Yf`]bYf`GhUXhfY]b][ i b[ `i bX`XYb`  
Dc`]nY]UVgW\b]hhYb`]a` 6Yn]f\_`\_`cbbhY`X]YgY`DfcV`Ya` Uh]\_`V]g\Yf`]b`  
; fYbnYb`[ Y\U`hYb`k`YfXYb`"⊕`>J\`f`&\$&'` [ ]b[ Yb`VY]a`  
CfXbi b[ gUa` h`YX][ `]W\`\*`&`A`Y`Xi b[ Yb`ni` \YffYb`cgYb` : U\ffÄXYfb`  
Y]b`"

GcVU`X`Y]bY`A`Y`Xi b[ `VY]a` CfXbi b[ gUa` h`Y]b[ Y\h`cXYf`Y]bY`  
: U\ffUX`Y]W\Y` `ZYgh[ YghY`h`k`i`fXYž`k`]fX`i`a` [ Y\YbX`X]Y`  
9bhgcf[ i b[ `Ub[ Yghc»Yb`"5`YfX]b[ g`VYXUfZ`X]Yg`Y]bYg`[ Yk`]ggYb`  
NY]hUV`Ui`Zgž`XU`bYVYb`XYf` , VYfdfØZ` b[ `Y]bYf`Yj`Ybhi`Y`Yb`  
: U\bXi b[ gUbZfU[ Y`gck`]Y`ÖZZYbh]W\Yf`5i`ZzcfxYfi b[ `Ub`XYb`

9][ YbhØa Yf'a ]hhY`g`gc[ YbUbbhYa ' ; Y`Vdi b\_h 'Ui Wk '?UdUn]hÅhYb  
VY]a '9bhgcf[ Yf'j cf\UbXYb`gY]b'a ØggYb"8 Ug`CfXbi b[ gUa h`\_Ubb  
bi f'ja 'ÖZZYbh]WkYb`GhfU» Yb`UbX`gck ]Y`XYb'; fØbUb`U[ Yb  
i ba ]hhY`VUf`Y]b[ fY]ZYb`i bX`X]Y`9bhgcf[ i b[ 'j YfUb`UggYb"8 Y  
df]j UhYb'; fi bXghØW\_gY][ YbhØa Yf`fh"6"  
K c\bi b[ gVUi [ YgY`gWkUZhYbŁk YfXYb`ni f`6YgY]h][ i b[  
Ui Z[ YZcfXYfh"

8 Ug`CfXbi b[ gUa h`V]hhYh`VY]'G]Wkhi b[ 'Y]bYf' : U\ffUX`Y]WkY 'i a  
Y]bY`A ]hhY]'i b[ 'Ua `VYghYb`X]fY`h`ØVYf`X]Y`5dd` CfXbi b[ gUa h`  
Cb`)bY 'i bhYf`k k k "VYf`b"XY#cfXbi b[ gUa h`cb`)bY#a cV]'Y!Udd"

8]YgYg`DfcV`Ya ' ]gh`b]Wk h`bi f' ]b`A UfnU\ b!<Y`YfgXcfZ`fY`Yj Ubhž  
gcbXYfb`VYhf]Zhj ]Y`Y`6Yn]f\_Y` ]b`8Yi hgWk`UbX" ' ð`XYb`YhnhYb  
»\fYb`k i fXY`j Yfa Y`fh`ØVYf`YffYb`cgY': U\ffÅXYf`VYf]Wk hYhž`X]Y  
XYb`ÖZZYbh]WkYb`FUi a 'j YfgWk a i hnhYb`i bX`hY]'k Y]gY`gc[ Uf  
J Yf\_Y`fYg\ ]bXYfb]ggY`XUfghY`Yb"9g` ]gh`k ]Wk h][ ž`XUgg`X]Y  
6Øf[ Yf]bbYb`i bX`6Øf[ Yf`gYbg]V` ]g]Yfh`k YfXYbž`i a '[ Ya Y]bgUa  
X]Y`GUi VYf\_Y]hi bX`CfXbi b[ 'ja 'ÖZZYbh]WkYb`FUi a `ni `Yf`U`hYb"

»`XYf`Zc`[ YbXYb`HUVY`Y`g]bX`X]Y` ]b`XYb`YhnhYb`»\fYb  
Y]b[ Y[ Ub[ YbYb`A Y`Xi b[ Yb`ni `YffYb`cgYb': U\ffÅXYfb`ja `6Yn]f\_  
A UfnU\ b!<Y`YfgXcfZ`Ui Z[ YZØ`fh

p»\f`p`5bnU\`XYf`A Y`Xi b[ Yb`p  
p p !p  
p&\$\$`p+, `p  
p&\$\$%`p+%`p  
p&\$\$&`p\*) `p  
p&\$\$&' `p\* &p

9g` ]gh`Yf\_YbbVUfž`XUgg`X]Y`5bnU\`XYf`A Y`Xi b[ Yb` ]b`XYb`YhnhYb  
»\fYb`fØW\_`Äi Z][ ]ghž`k Ug`Ui Z`X]Y`A U» bU\`a Yb`XYg  
CfXbi b[ gUa hYg`i bX`XYf`Ni gUa a YbUfVY]h`a ]h`UbXYfYb  
6Y\`ØfXYb`ni fØW`ni ZØ`fYb`gY]b`\_ØbbhY"8 YbbcWk` ]gh`Yg`k ]Wk h][ ž  
k Y]hYf\ ]b`k UWk gUa `ni `V`Y]VYb`i bX`X]Y`6Øf[ Yf]bbYb`i bX`6Øf[ Yf  
ni f`A Y`Xi b[ 'j cb`\YffYb`cgYb': U\ffÅXYfb`ni `Yfa i bhYfbž`i a `Y]b  
gUi VYfYg`i bX`cfXYb`h]WkYg`GhUXhV]'X`ni `[ Yk Å`f`Y]ghYb"

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EiY`Y.k k k "VYf`]b"XY

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh