

A UfnU\ b! < Y``YfgXcfZ'gi W h'6YhfY]VYf'ZØf ? `Y]bh]Yf\cZ'i bX'A Ø\`Y°

A YhU!6YgWfY]Vi b[. '8 Ug'6Yn]f_gUa h'A UfnU\ b! < Y``YfgXcfZ
gi W h'Y]bYb'6YhfY]VYf'ZØf'XYb'?'`Y]bh]Yf\cZ'i bX'X]Y
6cW_k]bXa Ø\`Y']b'6Yf']b''8]Y'9]bf]W hi b['gc``h]Yf[YghØhnhY
i bX'ZfY]nY]hdÀXU[c[]gWXY'5b[YVchY'V]YhYb''6Yk YfVi b[Yb
g]bX'V]g'ni a '%"Bcj Ya VYf'&\$&('a Ø[']W''9fZU\ fYb'G]Y'a Y\ f
ØVYf'XUg'6Yhf]YVg_cbnYdh'z'X]Y'5bZcfXYfi b[Yb'i bX'X]Y
FU\ a YbVYX]b[i b[Yb'ZØf'X]Y'6Yk YfVi b["



``GYbgUh]cb`]a '6Yn]f_'A UfnU\ b! < Y``YfgXcfZ''8 Ug'6Yn]f_gUa h'gi W h
Y]bYb'6YhfY]VYf'ZØf'XYb'VYnUi VYfbXYb'?'`Y]bh]Yf\cZ'i bX'X]Y
VYY]bXfi W_YbXY'6cW_k]bXa Ø\`Y' '8]YgY'Y]bn][Ufh][Yb
9]bf]W hi b[Yb'gc``Yb'a]h'h\ f]`]b['h]Yf[YghØhnhYb'5_h]j]hÅhYb'i bX
Ui ZfY[YbXYb'ZfY]nY]hdÀXU[c[]gWXYb'Dfc[fUa a Yb'VY'YVh'k YfXYb"
8]Y'C fhY'VYZ]bXYb'g]W 'Ub'XYb'a U'Yf]gWXYb'5XfYggYb'5'h!A UfnU\ b
*' ž<]bhYf'XYf'A Ø\`Y' (']b'6Yf']b'i bX'k UfhYb'XUfUi Z'ni a '@VYb
Yfk YW_hini 'k YfXYb''

8Yf'?'Y]bh]Yf\cZYfghfYW_h]g]W\ØVYf'Y]b'k Y]h'Ài Z][Yg'5fYU'j cb
%) "\$\$\$'E i UXfUha YhYfb'i bX'VYZ]bXYh]g]W'ja 'VYnUi VYfbXYb
8Yb_a U'YbgYa V'Y'XYg'8cfZYg'A UfnU\ b"<]Yf'ghY\Yb'a Y\ fYfY
; YVÀi XYž'X]Y'j cb'[i hYa 'V]g'Ui gfY]WYbX'Ni ghUbX'j Uf]]YfYb"'Ni
YbhXYW_Yb'[]Vh'Yg'i bhYf'UbXYfYa 'GhU'i b[Ybž'Y]bY
J]Y\Z hYf_ØWY'i bX'gc[Uf'J c']YfYb''

9]bn][Ufh][Y'9]bf]W\hi b[Yb']b'XYf'GhUXh°

8]Y'6cW_k]bXa Ø\Y'a]h]\fYa 'WUfa UbhYb': i b_h]cbg\Ui g]gh
Y]b'k U\ fYf'GW Uhnž'XYf'ZØfa `]W' bUW'5W]cb'gW fY]h°
9bh\i g]UghYb'k YfXYb'\]Yf'Y]b'; YhfY]XY'Y\ f[UfhYbž'Y]b'; UfhYb'ZØf
'UbXk]fhgW UZh]WY'A UgW]bYb'i bX'gc[Uf'K Y]XYZÀWYb'ZØf'H]YfY
Z]bXYb"'N]Y'']gh'Ygž'X]YgY'C fhY'b]W\h'bi f'ni 'Yf\U'hYbž'gcbXYfb'g]Y
U'g''VYbX][Y'@YfbcfhY'ZØf'ž b['i bX'5'h'ni '[YghU'hYb''

I bg''Y[h'X]Y'h]Yf[YfYW\hY'<U'hi b['i bX'Ni W'h'gW\ØhnYb'gk YfhYf
fY[]cbU'Yf'<Ui g]'i bX'Bi hnh]YffUggYb'Ua ' <YfnYb ž'Yf_`Àfh'XUg
6Yn]f_gUa h''8]Y'Ni _i bZh'XYf'9]bf]W\hi b[']gh']b'XYb'VYghYb
<ÀbXYbž'X]Y'5bZcfXYfi b[Yb'g]bX'_Uf''

5''Y'[i hYb'8]b[Y'g]bX'j]Y'Y' '5bZcfXYfi b[Yb Ub'XYb'6YhfY]VYf°

Gc'Yfk UfhYh'XUg'6Yn]f_gUa h'Y]bY'gdUbbYbXY'K Y]hYfYb'hk]W'_i b[
VY]XYf'9]bf]W\hi b[Yb"'H]Yf[YghØhnhY'5b[YVchYž'I a k Y'h'i bX
BUhi fdÀXU[c[]_gc''Yb']a ' : c_i g'ghY\Yb"'5VYf'XUg']gh'bcW' b]W\h
U''Yg°'5i W'X]Y'^2 ZZYbh]W_Y]hgUfVY]h'ghY\h'Ub'YfghYf'GhY''Y.
: Ø\fi b[Yb'i bX'J YfUbghU'hi b[Yb']b'XYf'A Ø\Y'a ØggYb'g]bbj c''
cf[Ub]g]Yfh'k YfXYb''

8Yf'bYi Y'6YhfY]VYf'gc''hY'ni XYa '9fZU\fi b[Yb']b'À\ b`]WYb
9]bf]W\hi b[Ybž'gY]Yg]b'6]Xi b[g\ØZYb'cXYf'VY]'A i gYYbž
bUWk Y]gYb'_ØbbYb"', VYf'(\$\$\$\$'9I F'dfc'ž\ f'ghY\Yb'ZØf'XYb
'?Y]bh]Yf\cZVYfY]hž'XUfi bhYf'Ui W'Y]bY'gUhhY'Gi a a Y'ZØf
DYfgcbU'_cghYb''8]Y'6cW_k]bXa Ø\Y'Yf\À'h'VYY]bXfi W_YbXY
(' "\$\$\$'9I F'ZØf'DYfgcbU'a]hY''''8]Y'NY]WYb'ghY\Yb'Ui Z'9fZc`[''

6YfY]hg'ni a "%" \bi Uf'&\$&) _ÒbbhY'Y]b'bYi Yf'Nk Y]! \fYg!
JYfhfU['a]h'Y]bYf'C dh]cb'Ui ZJYf'Àb[Yfi b['Y]b\Yf[Y\Yb''

'K Yf']bhYfYgg]Yfh]ghž'a i gg'V]g': fY]hU[ž'XYa '%''Bcj Ya VYf'&\$&(i a '%) .\$\$'l \f'gY]bY'6Yk YfVi b['Y]bfY]W\Yb''8]YgY'a i gg XYhU]`YfhY'?cbnYdhY'i bX'B UW\k Y]gY'Ybh\U'hYb' 'XUg'6Yn]f_gUa h `Àggh]g]W\ 'b]W\h'i a dYb'i bX'Yfk UfhYh'< ÒW\gh'Y]ghi b[Yb''

'8]Y'HY]'bU\ a Y'Ua 'JYfZU\ fYb']gh'i bj YfV]bX`]W\ž'XYbbcW\ 'k]fX Y]b' [fc»Yg'9b[U[Ya Ybh'ZØf'X]YgY'Y]ba U'] [Yb'Dfc'Y_hY'Yfk UfhYh" l bX'X]Y'VYghY'BUW\ f]W\h3'5''Y'i bhYf'U[Yb'ni 'XYb'9]bf]W\hi b[Yb g]bX'Ui Z'5bZfU[Y'Yf\À'h]W\''5`gcž'Ui Z'X]Y'D'ÀhmYž'ZYfh][ž'cg''8]Y Ni _i bZ'XYg?'Y]bh]Yf\cZg'i bX'XYf'6cW_k]bXa Ø\ 'Y'k UfhYh'Ui Z XYb'f]W\h][Yb'6YhfY]VYf''

8YhU]'g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh