

## ⇒bZcfa Uh]cbgj YfUbghU`hi b[ Yb`ni 9bYf[ ]Yh\Ya Yb`]a `5df]'`&\$&( ' ]b'6Yf`]b

8]Y'9bYf[ ]YVYfUhi b[ `XYf`J YfVfUi WYfnYbhfU`Y`]bZcfa ]Yfh`]a  
5df]'`&\$&( `ni `j YfgW ]YXYbYb`9bYf[ ]Yh\Ya Yb`]a `FU\`a Yb  
XYg`Dfc`Y`hg/`Ua`d/` , &&&/Ni <Ui`g`]b'6Yf`]b/`Ua`d/` , &&\$`/`  
⇒`?`ccdYfUh]cb`a` ]h`XYf`6Yf`]bYf`GYbUhgj`Yfk`U`hi`b[ `i`bX`XYa`  
65I` ]bZc`6Yf`]b`k`YfXYb`J`YfUbghU`hi`b[ Yb`]a` `GW`cgg`6`]YgXcfZ  
Ub[ YVchYbž`X`Y`g]W`a` ]h`H\`Ya` Yb`k` ]Y`XYa` `bYi` Yb  
; YV`Ài` XYYbYf[ ]Y[ YgYhnž`<`Y]ni`b[ gUb`U[ Ybž  
K`Àfa` Yj`Yfgcf[ i`b[ ž: `ÖfXYfa` Ò[ `]W`\_`Y]hYb`i`bX`YfbYi`YfVUfYb  
9bYf[ ]Yb`k` ]Y`D\`chcj`c`hU]\_`cXYf`K`Àfa` Ydi`a`dY`VYZUggYb`"  
8]Y`J`YfUbghU`hi`b[ Yb`Z]bXYb`Ub`XfY]`j`YfgW`]YXYbYb`  
HYfa` ]bYb`ghUhh`5a` -`"'5df]'`k` ]fX`ØVYf`<`Y]ni`b[ ggmghYa` Y`  
i`bX`K`Àfa` Ydi`a`dYb`]bZcfa` ]Yfhž`Ua` `%"`5df]'`" ]Y[ h`XYf` :`c`\_`i`g`  
Ui`Z`D\`chcj`c`hU]\_`Ub`U[ Yb`i`bX`Ua` `%"`5df]'` [ Y\`h`Yg`i`a`  
9ZZ]n]Ybn\Ui`g`i`bX`GUb]Yfi`b[ gZU\fd`ÀbY`"8]Y`HY]`bU\`a` Y`Ub  
XYb`⇒bZcUVYbXYb`]gh`\_`cghYb`cgž`UVYf`Y]bY`5ba` Y`Xi`b[ `i`bhYf`  
/`Ua`d/` , &&&/6Yf`]b/`Ua`d`^`Y`" ]d/`

8]Y'9bYf[ ]YVYfUhi b[ `XYf`J YfVfUi WYfnYbhfU`Y`]bZcfa ]Yfh`]a`5df]'  
&\$&( `ni `j YfgW ]YXYbYb`9bYf[ ]Yh\Ya Yb`]a `FU\`a Yb`XYg`Dfc`Y`hg  
Ni <Ui`g`]b'6Yf`]b` "⇒`?`ccdYfUh]cb`a` ]h`XYf`6Yf`]bYf`  
GYbUhgj`Yfk`U`hi`b[ `i`bX`XYa` `65I` ]bZc`6Yf`]b`k`YfXYb`  
J`YfUbghU`hi`b[ Yb`]a` `GW`cgg`6`]YgXcfZ`Ub[ YVchYbž`X`Y`g]W`a` ]h  
H\`Ya` Yb`k` ]Y`XYa` `bYi` Yb` ; YV`Ài` XYYbYf[ ]Y[ YgYhnž  
<`Y]ni`b[ gUb`U[ Ybž`K`Àfa` Yj`Yfgcf[ i`b[ ž: `ÖfXYfa` Ò[ `]W`\_`Y]hYb`i`bX`  
YfbYi`YfVUfYb`9bYf[ ]Yb`k` ]Y`D\`chcj`c`hU]\_`cXYf`K`Àfa` Ydi`a`dY`  
VYZUggYb`"

8]Y`J`YfUbghU`hi`b[ Yb`Z]bXYb`Ub`XfY]`j`YfgW`]YXYbYb`HYfa` ]bYb`  
ghUhh`5a` -`"'5df]'`k` ]fX`ØVYf`<`Y]ni`b[ ggmghYa` Y`i`bX`  
K`Àfa` Ydi`a`dYb`]bZcfa` ]Yfhž`Ua` `%"`5df]'`" ]Y[ h`XYf` :`c`\_`i`g`Ui`Z`  
D\`chcj`c`hU]\_`Ub`U[ Yb`i`bX`Ua` `%"`5df]'` [ Y\`h`Yg`i`a` `9ZZ]n]Ybn\Ui`g`

i bX`GUb]Yfi b[ gZU\fd`ÀbY"8]Y`HY]`bU\ a Y`Ub`XYb` ðZcUVYbXYb`]gh  
\_cghYb`cgž`UVYf`Y]bY`5ba Y`Xi b[ `i bhYf` 6Yf`]b`gdUfh`9bYf[ ]Y` ]gh  
YfZcfXYf`]W"

Ni <Ui g`]b`6Yf`]b ž` 65I ðZc`6Yf`]b `i bX` 6Yf`]b`gdUfh`9bYf[ ]Y  
g]bX`Dfc`Y`\_hY`XYg`6Yf`]bYf`9bYf[ ]Y!`i bX`?`]a UgW`i hndfc[ fUa a g  
69? &\$` \$ž`X]Y`j cb`XYf`GYbUhgj Yfk U`hi b[ `Z0f`A cV`]hÀhž`J Yf`\_Y`fž  
?`]a UgW`i hn`i bX`i a k Y`h`Z]bUbn]Yfh`k YfXYb"

9g`]gh`k ]W`h[ ž`XUgg`60f[ Yf]bbYb`i bX`60f[ Yf`g]W`0VYf  
YbYf[ Yh]gW`Y`A U» bU\ a Yb`]bZcfa ]YfYbž`i a `Y]bYb`6Y]hfU[ `ni a  
?`]a UgW`i hn`ni ``Y]ghYb`i bX`9bYf[ ]Y`\_cghYb`ni `fYXi n]YfYb``8]Y  
J YfUbghU`hi b[ Yb`V]YhYb`Y]bY`[ i hY`; Y`Y[ Yb`Y]hž`U`\_hi Y``Y  
: 0fXYff]W`h`]b]Yb`ni `j YfghY`Yb`i bX`g]W`0VYf`HYW`bc`c[ ]Yb`ni f  
Bi hni b[ `YfbYi YfVUfYf`9bYf[ ]Yb`ni `]bZcfa ]YfYb"

ð`XYf`Zc`[ YbXYb`HUVY``Y`g]bX`X]Y`HYfa ]bY`i bX`H`Y`a Yb`XYf  
ðZcUVYbXY`ni gUa a Yb[ YZUggh

p8Uhi a `pI \fnY]h`p`H`Y`a U`p  
p p p p  
p8]YbghU[ ž`- ``5df]`&\$&( `p`%+.`\$`\$` `%-`.\$`\$`i \fp<Y]ni b[ `/  
K`Àfa Ydi a dY`p  
p8cbbYfghU[ ž`%&``5df]`&\$&( `p`%+.`\$`\$` `%-`.\$`\$`i \fpD\c`hcj`c`hU]\_`p  
p: fY]hU[ ž`%&``5df]`&\$&( `p`%+.`\$`\$` `%-`.\$`\$`i \fp9ZZ]n]Ybn\Ui g`/  
GUb]Yfi b[ gZU\fd`Ub p

9g`k ]fX`Ya dZc`\`Ybž`XUgg` ðhYfYgg]YfhY`g]W`Zf0`nY]h[ `Uba Y`XYbž  
i a `g]W`Yfni ghY``Ybž`XUgg`g]Y`Y]bYb`D`Uhn`VY]`XYb` ðZcUVYbXYb  
Yf\U`hYb"

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E i Y`Y. k k k "VYf`]b"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh