

9f[fY]ZYbXY '@Ygi b['ØVYf' ð [YbX'i bX
J YfZc`[i b[. '9f]bbYfi b[Yb'XYf' C dZYf

9f'YVYb'G]Y'Ua ' & , " ' C _ h c V Y f ' & \$ & (' i a ' % , . \$ \$ ' I \ f '] b ' X Y f
6Yn]f_gnYbhfU'V]V`]ch\Y_'A Uf_'Hk U]b']b'6Yf']b'Y]bY
VYY]bXfi W_YbXY '@Ygi b['Ui g'XYa '6i W\j cb'; f]hi bX'B]_Ug
DcddY''8]Y'5i hcFYb'VY'Yi W\hYb'X]Y'GW\]W_gU'Y'j cb'↑ b[Yb
A YbgW\Ybž'X]Y'bUW\ 'XYf'BG!NY]hi bhYf'XYf'gck 'Yh]gW\Yb
6YgUhi b[`]hhYb''A Y'XYb'G]Y'g]W\ 'Yhnh'Ubž'XYf'9]bhf]h'h]gh
ZfY]°



'5a 'A cbhU[ž'XYa ' & , " ' C _ h c V Y f ' & \$ & (' i a ' % , . \$ \$ ' I \ f ' k] f X ' X] Y
6Yn]f_gnYbhfU'V]V`]ch\Y_'A Uf_'Hk U]b'5fhch\Y_']b'6Yf']b'ni a
GW\Ui d'Uhn'Y]bYg'VYk Y[YbXYb'9fY][b]ggYg''; f]hi bX'B]_Ug
DcddY''YgYb'Ui g']\fYa 'Ui ZfØhhY'bXYb'6i W\ž'XUg'XUg'GW\]W_gU'
i bnÅ\`][Yf' ð [YbX'W\Yf'VY'Yi W\hYhž'X]Y'bUW\ 'XYf'[fUi gUa Yb'BG!
NY]h]b'XYb': Åb[Yb'XYg'gck 'Yh]gW\Yb'; Y\Y]a X]YbghYg'[YZUb[Yb
k UfYb''I bhYf'XYa 'H]hY'' j YfgW\Yddhžj YfvUbbhžj YfgW\k i bXYb
hUi W\Yb'X]Y'5i hcFYb'h]YZ]b'X]Y '@Y]XYbg[YgW\]W\hYb'YbYf'Y]bž'X]Y
i bgW\i 'X][j Yf\UZhYhžj YfgW\YddhcXYf]ja ' ; i 'U['Yfa cfXYh
k i fXYb''''

'' 9g\Uh'a]W\ [YdfÅ[h'ZØfg[Ubny '@VYb''A Ub'k]fXž'V]g'a Ub
gh]fVhž'a]h'X]YgYb'8]b[Yb'a a Yf']b'6YfØ\fi b['gY]b ž'VYhcbh'Y]b
NY]hnYi [Yž'XYggYb'i bVYnU\`VUFY'9f'YVb]ggY']b'XUg'6i W
Y]b[YZcggYb'g]bX''8]Y'YfgW\ØhhYfbXYb'GW\]W_gU`Y'j cb'A ÅbbYfb
i bX': fUi Ybž'X]Y'U\ fY`Ub[']b'GdYn]U``U[Yfb'XYf'Gck 'Yhg`Y]XYb
a i gghYbž'k YfXYb'Xi fW' i bj YfÖZZYbh]W\hY'`ēhYfj]Yk g`YVYbX][
[Ya UW\h''8]Y'5i hcfYb'gW\UZZYb'Ygž'XUg'i bj c fghY``VUFY' [fY]ZVUF
ni 'a UW\Yb'i bX'nY][Yb'Ui Ž'k]Y' [fi bX'Y[YbX'A YbgW\Ybk ØfXY
i bX'A YbgW\YbfYW\hY`\]Yf'j Yf'Yhnh'k i fXYb''''

9]bV`]W_Y`]b`X]Y`Xi b_`Y`J Yf[Ub[Yb\Y]h

''8]YgYg`]hYfUf]gW\Y`K Yf_`]gh'b]W\h'bi f'Y]bY'8c_i a YbhUh]cbž
gcbXYfb'Ui W\Y]bY'A U\bi b['Ub'X]Y`\Yi h][Y'; YgY`gW\UZh''9g
f]W\hY'h]g]W\`Ub'X]Yž'X]Y'XUg'i bfYW\h'Yf_Ubbh'\UVYb'i bX'g]W\`ZØf
X]Y'FYW\hY'XYf'i bhYfXfØW_hYb'Y]bgYhnYb''8]Y'; YgW\]W\hYb'XYf
J YfZc` [hYb'k YfXYb'Y]bXf]b[`]W\`YfnÅ\`hž'gcXUgg'XYf'GW\ a Yfn'i bX
XUg'i bfYW\hž'XUg'X]YgYb'A YbgW\Yb'k]XYfZU\ fYb']ghž'Ui W
i bgYfYa ` \Yi h][Yb'J YfghÅbXb]g'j cb': fY]\Y]h'i bX'; YfYW\h][_Y]h
Y]bY'bYi Y'8]a Ybg]cb'j Yf'Y]\Yb''''

''8]Y'J YfUbghU`hi b['j Yfgdf]W\h'b]W\h'bi f'Y]bY'gdUbbYbXY '@Ygi b[ž
gcbXYfb'Ui W\Y]bY'U_h]j Y'5i gY]bUbXYfgyhni b['a]h'XYf
; YgW\]W\hY''`ēhYfYgg]YfhY'g]bX'Y]b[Y`UXYbž'g]W\`i bhYf'XYf
HY`YZcbbi a a Yf'f\$' \$Ł') ('+\$('%(&'cXYf'ØVYf'X]Y`K YVgY]hY'XYf
6]V`]ch\Y_`Ubni a Y'XYb''8Yf'9]bhf]hh]gh'ZfY]''''

9]b'9fVY`XYf'9f]bbYfi b[

''6Y]X]YgYa 'j cfV]'X`]W\Yb'9] Ybh]b'XYf'A Uf_`Hk U]b'5fhch\Y_
k YfXYb'Ui W\': chc'g'i bX'J]XYcg'[Ya UW\hž'X]Y'a Ö[`]W\Yfk Y]gY'Ui Z
XYf'K YVgY]hY'XYf'6]V`]ch\Y_`gck]Y'Ui Z'gcn]U`Yb'A YX]Yb'k]Y
: UW\Vcc_`i bX'`ēghU[fUa 'j YfÖZZYbh]W\h'k YfXYb''Gc'k]fX'XUg'9fVY
XYf'9f]bbYfi b['k Y]hYf[YhfU[Yb'i bX'X]Y'Gh]a a Yb'XYfYfž'X]Y
[Y`]hYb'\UVYbž'YVYbX][[[Y\U`hYb''''

''@UggYb'G]Y'g]W\`X]YgY'; Y`Y[Yb\Y]h'b]W\h'Ybh[Y\Ybž'HY]'X]YgYf
k]W\h][Yb'9f]bbYfi b[g_i `hi f'ni `gY]b'i bX'X]Y'; YgW\]W\hYb'ni

\ÖfYbž'X]Y'Ui W'j]Y`Y`>J\ fY`bUW'XYb`gW fYW`_]W'Yb`9fY][b]ggYb
bcW' bUW' \U`Yb`*`

8YhU]`g

6Ygi W'Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh