

A ÀbbYf[ Ygi bX\Y]h`a `: c\_i g.  
9f[ YVb]ggY`XYf`5VgW\`i ggj YfUbghU`hi b [  
]b`6Yf`b

9bhXYW\_Yb`G]Y`X]Y`9f[ YVb]ggY`XYf`Vi bXYgk Y]hYb  
Fci bXHUV`Y!FY]\Y`ni f`A ÀbbYf[ Ygi bX\Y]hž`X]Y`Ui Z  
GWk ÀWYb`]b`XYf`; Ygi bX\Y]hgj Yfgcf[ i b[ `]\]bk Y]gh"  
9fZU\fyb`G]Yž`k ]Y`Xi fW`]bbcj Uh]j Y`5bgÀhnY`i bX  
DfÀj Ybh]cbggghfUhY[ ]Yb`X]Y`a YX]n]b]gWY`6YhfYi i b[ `ZØf  
A ÀbbYf`j YfVYggYfh`k YfXYb`\_Ubb"@YgYb`G]Y`X]Y  
9f\_Ybbhb]ggY`j cb`9I dYfhYb`i bX`X]Y`VY[ `Y]hYbXY`Ghi X]Y`XYg  
=bgh]hi hg`ZØf`Ub[ Yk UbXhY`J Yfgcf[ i b[ gZc fgW i b[ ž`X]Y  
k ]W h][ Y`@Øgi b[ gUb gÀhnY`ZØf`Y]bY`UXÀei UhY  
[ Ygi bX\Y]h]WY`J Yfgcf[ i b[ `Ui ZhY][ h"



5`Ufa ]YfYbXY`9f\_Ybbhb]ggY`ni f`A ÀbbYf[ Ygi bX\Y]h°

≠`6Yf`]b`k i fXY`bi b`Y]bY`YfbØW`hYfbXY`K U\`f\Y]h`Ui Z[ YXYW`h  
A ÀbbYf`ghY\Yb`]b`XYf`; Ygi bX\Y]hgj Yfgcf[ i b[ `cZh`k Y]h`\]bhYb`Ub`°  
K À\`fYbX`XYf`XYi hgW`UbXk Y]hYb`F ci bXHUV`Y!  
J YfUbghU`hi b[ gfY]\`Y`Z]Y`Yb`gW`cW\_]YfYbXY` : U`hYb`Ui Z`X]Y`Ui Z  
Y]bY`h]YZ[ fY]ZYbXY`i bhYfj Yfgcf[ i b[ `\]bXYi hYb` `Y]bY

<YfUi gZcFXYfi b[ ž'X]Y`b]W\h`Àb[ Yf`][ bcf]Yfh'k YfXYb`\_Ubb`

5a`&(`C\_hcVYf`&\$&(`k i fXY`i bhYf`XYa`XØghYfYb`H]hY`` K Ug  
\_Ubb`A Ubb`a UWXYb``DfÅj Ybh]cb`i bX`J Yfgcf[ i b[  
a`ÀbbYfgdYn]Z]gWXYf`9f\_fUb\_i b[ Yb`X]YgY`cW`UfÅh][ Y  
J YfUbghU`hi b[ `Xi fW`XUg`=bgh]hi h`ZØf`; YbXYf!; Ygi bX\Y]h`Y"J "  
]bg`@YVYb`[ Yfi ZYb`<]Yf`k i fXY`b]W\h`bi f`X]g\_i h]Yfhž`k ]Y`A`ÀbbYf  
VYggYf`ni`DfÅj Ybh]cbga U» bU\`a Yb`VYk Y[ h`k YfXYb`\_ØbbYbž  
gcbXYfb`Ui W`ž`k Y`W`Y`Ghfi \_hi fYb`bchk YbX][ `g]bXž`i a`g]Y`ja  
?Ua`dZ[ Y[ Yb`]fY`hmd]gWXYb`9f\_fUb\_i b[ Yb`k ]f\_gUa`ni  
i bhYfghØhYb`"

8 f]b[ YbXYf`< UbX`i b[ gVYXUfZ`]b`XYf  
A`ÀbbYf[ Ygi bX\Y]h

8]Y`@Y]hYf]b`XYg`=bgh]hi hgž`8 f``A Ufh]bU`?`cYdZYfž`a UW\h  
i ba`]ggj YfghÅbX`]W`\_`Uf.` A`ÀbbYf`\UVYb`]a a Yf`bcW`Y]bY  
Xi fW`gW`b]h]W`[ Yf]b[ YfY`@YVYbgYfk Ufhi b[ `U`g`: fUi Yb` `8cW  
k cfUb``]Y[ h`XUg3`Hfcm`k UW`gYbXYf`5i Za Yf\_gUa`\_Y]h`ZØf  
[ YgW`YW`hYfgYbg]V`Y`A`YX]n]b[ Y\Yb`A`ÀbbYf`gY`hYbYf`ni  
J cfgcf[ Yi bhYfgi W`i b[ Yb`i bX`bi hYb`k Yb][  
DfÅj Ybh]cbgUb[ YVchY``<]Yf`a ØggYb`Xf]b[ YbX`bYi Y`K Y[ Y  
[ YZ`bXYb`k YfXYbž`i a`X]YgYb`HYi ZY`g\_fY]g`ni`Xi fW`VfYW`Yb`

8]Y`U`Ufa`]YfYbXYb`9f[ YVb]ggY`Y]bYf`VY[ `Y]hYbXYb`A`]I`YX!  
A`Yh\cXg!Ghi X]Y`XYg`=bgh]hi hg`ZØf`Ub[ Yk UbXhY  
J Yfgcf[ i b[ gZc fgW`i b[ `VY`Yi W`hYb`X]Y`XfUgh]gW`Y`F`YU`hÅh``  
I b]j`"!DfcZ`8 f``J c`\_Yf`5a`Y`i b[ `VYf]W`hYhYž`XUgg`Y]bY`J ]Y`nU\  
j cb`A`Yh\cXYb`Y]b[ YgYhnh`k i fXYž`i a`X]Y`J Yfgcf[ i b[ g`U[ Y`j cb  
A`ÀbbYfb`ni`\_]bhYfZfU[ Yb``8 UVY]k i fXY`XYi h]W`ž`XUgg`j ]Y`Y  
A`ÀbbYf`b]W`hY]ba U`ØVYf`?fYVgj cfgcf[ Yi bhYfgi W`i b[ Yb  
6YgW`Y]X`k ]ggYb``8]Y`NU\`Yb`g]bX`YfgW`fYW`YbX`°Fi bX`Y]b`8 f]hY`  
XYf`6YZfU[ hYb`k Uf`ØVYf`gdYn]Y``Y`J cfgcf[ Yi bhYfgi W`i b[ Yb`j`Ö``][  
i b]bZcfa`]Yfh`

8]Y`; fØbXY`g]bX`j ]Y`ZÅ`h][ `HYfa`]bY`g]bX`cZi`gW`k Yf`ni  
VY`\_ca`a`Ybž`X]Y`^ Zbi b[ gnY]hYb`i bdfU`\_h]gW`ž`i bX`j ]Y`Y`A`ÀbbYf  
ZØ\`Yb`g]W`b]W`h`Ub[ Ygd fcW`Yb`cXYf`gW`Yi Yb`g]W`ž`c ZYb`ØVYf`

[ Ygi bX\Y]h]WXY`DfcV`Ya Y`ni `fYXYb"6YhfcZZYbY`A`AbbYf  
\  
]bhYf`UggYb`cZhi: fU[ Yb`i bX`I bg]WXYf\Y]hYbžk Ug`ni f`: c`[ Y`\Uhž  
XUgg`g]Y`]\fY"; Ygi bX\Y]h`XUi Yf\UZh`Ui ZX]Y`Y]WXYh`GWXi`hYf  
bY\`a Yb"

## 9]b`B`Yhnk Yf\_`ZØf`A`AbbYf[ Ygi bX\Y]h gWUZZYb

8Yf`5i ghUi gW`VY]`XYf`J YfUbghU`hi b[ `cZZYbVUfhY`ni XYa ž`XUgg`Y]b  
VYk i gghYf`8]U`c[ `ØVYf`A`AbbYf[ Ygi bX\Y]h]b`XYf`; YgY`gWUZh  
[ YZØfXYfh`k YfXYb`a i gg" GhYd\`Ub]Y`6cgW`j cb`XYf`6??  
VYhc`bhY.` A`AbbYf`[ Y`hYb`cZhi`U`g` DfAj Ybh]cbga i ZY` ž`UVYf`Yg`]gh  
a Ø[ `]Wž`g]Y`ØVYf`VYhf]YV`]WXY"; Ygi bX\Y]hgUb[ YVchY`ni  
YffY]WXYb"

8cW`XUg`U`Y]b`fY]W`h`b]W`h`C`UZH\`Yi Yf\_Ui Zj cb`XYf`Gh]Zhi b[  
A`AbbYf[ Ygi bX\Y]h`VYgh`h]h]hY.` A`AbbYf`fYXYb`b]W`h`[ YfbY`ØVYf  
]\fY"; Ygi bX\Y]h" ðgVYgcbXYfY`k Ybb`Yg`i a`H\`Ya Yb`k]Y  
GYI i U`]h`h`i bX`: i b`\_h]cb`[ Y\`hž`k]fX`cZhi[ YgW`k]Y[ Yb"

Dc`h]gWXY`5`\_hYi fY`k]Y`9f]W``f`ghcfZYf`i bX`8f" < YfVYfh  
K`c`a`Ubb`ZcfXYfhYb`Y]bXf]b[ `]W`Y]bY`5bdUggi b[ `XYg  
; Ygi bX\Y]hggmghYa`g`Ub`X]Y`gdYn]Z]gWYb`6YXØfZb]ggY`j cb  
A`AbbYfbž`i a`gc`X]Y`DfAj Ybh]cb`i bX`J Yfgcf[ i b[ `fi bX`Y[ YbX`ni  
j YfVYggYfb" K]f`a`ØggYb`YbX`]W`Y]b[ fØ» YfYg`5i [ Yba Yf\_  
XUfUi ZY[ Yb` ž`gc`f`ghcfZYf"

9]b`XYi h`]WXYg`NY]WXYb`XYf`J YfAbXYfi b[ `a i gg`[ YgYmh`k YfXYb`  
8]Y`9f[ YVb]ggY`XYf`fY[ ]cbU`Yb`J YfUbghU`hi b[ Yb`]b`GhAXhYb  
k]Y`<Ua Vi f[ ž`A`ØbWXYb`i bX`8ØggY`XcfZj YfXYi h`]WXYb`X]Y  
8f]b[ `]W`\_Y]h`X]YgYf`A`U» bU\`a Yb"9g`]gh`\`ØW`ghY`NY]hž`XUgg`XUg  
H\`Ya U`A`AbbYf[ Ygi bX\Y]h]b`XYf`; YgY`gWUZhi bX`Dc`h]\_`D`Uhn  
Z]bXYh`

8]YgYf`5i Zfi Z]gh`\_Y]b`Y]W`hZYfh[ Yf`A`AbbYf`]b`8Yi hgW`UbX  
a`ØggYb`g]W`ghAf`\_Yf`a`]h`]\fYf`; Ygi bX\Y]h`Ui gY]bUbXYfgYhnYbž  
5fa i h]b`XYf`; Ygi bX\Y]hgj Yfgcf[ i b[ `a i gg`VY`\_Aa`dZhi`k YfXYbž

i bX`X]Y`?ca a i b]\_Uh]cbggghfUhY[ ]Yb`]a `; Ygi bX\Y]hgk YgYb  
a ØggYb`[ fi bX`Y[ YbX`ØVYfUfVY]hYh`k YfXYb`°`8]Yg`]gh`b]W`h`bi f  
Y]bY`<YfUi gZcfXYfi b[ žgcbXYfb`Ui W`Y]bY`J YfUbhk cfhi b[ ` `ZØf  
U`Y`°

: ]hbYggghi X]cg`V]g`\]b`ni `5dch\Y\_Yb`\_ØbbhYb`k ]W`h][ Y  
5b`Ui ZghY`Yb`gW`UZYb`"5fVY]h[ YVYf`i bX`Dc`]h]\_`g]bX`[ YZcfXYfž  
X]YgYb`8]U`c[ `U\_h]j`ni `[ YghU`hYb`"Bi f`gc`\_Ubb`Y]bY`YW`hY  
J YfÅbXYfi b[ `YffY]W`h`k YfXYb`°

K ]f`ghY\Yb`Ub`Y]bYa`K YbXYdi b\_h`8]Y`J YfUbhk cfhi b[ ``]Y[ h`]b  
i bgYfYb`<ÅbXYb`°G]W`Yfb`k ]f`i bg`X]Y`; Ygi bX\Y]h`XYf`A ÅbbYf`]b  
8Yi hgW`UbX`ZØf`X]Y`Ni \_i bZh`°

? c b h U \_ h ` Z Ø f ` k Y ] h Y f Y ` ð Z c f a U h ] c b Y b .

GcZ]Y`B Yi a YmYf  
]L! ðgh]hi h`ZØf`; Ygi bX\Y]hggmgYhYa !9bhk ]W`i b[  
HY`".`\$` \$` `+, ( `( %- &  
9!A U]`. `gcZ]Y`bYi a YmYf4 ]l !]bgh]hi h`XY

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh