

@c \_U`Y` < Ub XVU``\ Y`XYb`ZY]Yfb  
H]hY`[ Yk ]bb`i bX`V`]W\_Yb`Ui Z`gdUbbYbXY  
GU]gcb

: ØW gY`6Yf`]b`g]W Yfb`g]W`XYb`Gi dYfW`d!G]Y[`[ Y[ Yb`G7  
A U[ XYVi f[ `]b`8ØggY`XcfZ`9]b`ghUf`\_Yg`NY]W Yb`ni a  
GU]gcbghUfh`

≠`Y]bYa`gdUbbYbXYb`8i Y``i a`XYb`Gi dYfW`d`UVYb`X]Y: ØW gY  
6Yf`]b`XYb`G7`A U[ XYVi f[ `]b`8ØggY`XcfZ`VYg]Y[`h`8Yf`G]Y[`k`i`fXY  
j`cb`XYb`Gd]Y`Yfb`i`bX`: Ub g[ `Y]W Yfa`U» Yb`[`YZ]Yfh`ž`k`cVY]`X]Y  
: fYi`XY`ØVYf`XYb`Yffi`b[`YbYb`H]hY`VYgcbXYfg`]b`XYb`Gh]a`a`Yb`XYf  
Gd]Y`Yf`ni`a`5i`gXfi`W`\_Ua`" `K`]f`g]bX`U`Y`i`b`Y]a``W`ghc`n`ž`XUgg  
k`]f`YbX`]W`X]YgYb`H]hY`[`Yk`]bbYb`\_cbbhYb`ž`Äi`»`YfhY`: UV]Ub  
K`]YXY`X]fY`\_h`bUW`XYa`Gd]Y`Ua``8mb`!A`\_fcZcb`"8Yf  
Ni`gUa`a`Yb`U`hi`bX`X]Y`HYUa`Y]ghi`b[`k`i`fXYb`U`g`GW`ØggY`ni`a  
9fZc`[`Y`fj`cf[`Y`cVYbž`XYbb`YXYf`Gd]Y`Yf`UVY`J`c`[`Ug  
[`Y[`YVYb`"

A`h`X]YgYa`G]Y[`gYhYb`X]Y: ØW gY`Y]b`XYi`h]W Yg`NY]W Yb`ni  
GU]gcbVY[`]bb`"8Yf`H]hY`[`Yk`]bb`VY]a`Gi`dYfW`d`Vf]b[`h`b]W`h`bi`f  
DfYgh][`Yž`gcbXYfb`Ui`W`Y]bYb`Ya`ch]cbU`Yb`GW`i`V`ZØf`XUg  
[`YgUa`hY`HYUa`"5a`\_ca`a`YbXYb`K`cW`YbYbXY`ghY`h`VYfY]hg`XYf  
YfghY`Gd]Y`hU[`XYf`6i`bXYg`][`U`Ub`"≠`X]YgYf`@[`U`hfYZZYb`X]Y  
: ØW gY`Ui`ZXYb`H`GJ`9]gYbUW`i`bX`XYf`G7`A U[ XYVi f[ `Ya`dZ`Äb[`h  
X]Y`<G;`K`Yh`Uf`"6Y]XY`HYUa`g`g]bX`[`i`h[`YfØghY`hi`bX`j`c`Yf  
J`cfZfYi`XY`Ui`Z`XYb`GU]gcbghUfh`

? Øb Zh][`Y`<`YfUi`gZcfXYfi`b[`Yb`ZØf`X]Y`HYUa`g

8]Y: fYi`XY`ØVYf`XYb`[`Yk`cbbYbYb`Gi`dYfW`d`k`]fX`YXcW`b]W`h  
`Ub[`Y`k`Ä`fYbž`XYbb`X]Y`b`ÄW`ghYb`<`YfUi`gZcfXYfi`b[`Yb`ghY`Yb

gWcbj cf'XYf'HØf"K Å\fybX'XYf'G7'A U[ XYVi f[ 'Ua 'GUa ghU[ ži a  
%, .\$. \$'I \fž'ni \Ui gY' [ Y[ Yb'X]Y'<G; 'K Yhn'Uf'UbhfYhYb'k ]fXž'fY]gYb  
X]Y': ØWgY'ni ']\fYa 'Gd]Y'ž'XUg'i a '&\$. \$. \$'I \f'ghUhhZ]bXYh"8]Y  
\c\Y' ðhYbg]hÅh'XYf'Gd]Y'Y' ]b'XYf'6i bXYg`][ U'YfZcfXYfhj cb'XYb  
A UbbgW UZhYb'Y]b '\c\Yg'A U» 'Ub '@Y]ghi b[ gVYfY]hgW UZh"

8cW' b]W h'bi f'X]Y'6i bXYg`][ U'k UfhYh'Ui Z'X]Y'VY]XYb'HYUa g" ð  
XYf'XUfUi Zzc` [ YbXYb'K cWY'VY [ ]bbh'Ui W'X]Y'7\Ua d]cbg  
@YU[ i Yž]b'XYf'VY]XY'J YfY]bY' [ Y[ Yb' ]bhYfbUh]cbU'Y'; Y[ bYf  
UbhfYhYb'k YfXYb"8]YgY'ni gÅhn']WY'6Y'Ughi b[ '\_ÖbbhY'g]W  
gck c\`Ui Z'X]Y' \_ÖfdYf']WY'U'g'Ui W'Ui Z'X]Y'a YbhU'Y': ]hbYgg'XYf  
Gd]Y'Yf'Ui gk ]f\_Yb"8Yg\U'V' ]gh'X]Y'; Ygi bX\Y]hi bX'XUg  
K c\`VYZ]bXYb'XYf'5h\`YhYb'j cb [ fÖ» hYf'6YXYi hi b[ ži a 'XYb  
5bZcfXYfi b[ Yb'XYg'Gd]Y'\_U'YbXYfg' [ YfYW'hini 'k YfXYb"

8]Y'9fk Ufhi b[ Yb'g]bX'\cW' i bX'X]Y': Ubg'\_ÖbbYb'g]W'Ui Z  
gdUbbYbXY'Gd]Y'Y'ZfYi Yb"A ]h'XYa'; Yk ]bb'XYg'Gi dYfW dg'nY][ Yb  
X]Y': ØWgY'ž'XUgg'g]Y'VYfY]h'g]bXž'Ui W' ]b'XYf'bYi Yb'GU]gcb  
\cW \_UfÅh][ Yb'K YhVYk YfV'ni ``Y]ghYb"9]b'G]Y [ 'ni a '5i ZhU'h'XYf  
6i bXYg`][ U'k ØfXY'ni XYa 'XUg'GY'Vghj YfhfUi Yb'k Y]hYf'ghÅf\_Ybž  
k Å\fybX'XYf'G7'A U[ XYVi f[ 'XUfUi Z'UVn]Y'hž'g]W'gW bY``]a  
cVYfYb'HUVY``YbXf]hY``ni 'YhUV']YfYb"

ð'Y]bYf'GdcfhUfhž]b'XYf'X]Y'@Y]ghi b[ 'Ui Z'XYa 'D'Uhn'YbhgWY]XYbX  
]ghž'V'Y]Vh'UVni k UfhYbž'cV'X]Y': ØWgY'6Yf' ]b' ]\fY'ghUf\_Y'@Y]ghi b[  
Ui ZfYW'hYf\U'hYb'\_ÖbbYb"8]Y'\_ca a YbXYb'Gd]Y'Y'k YfXYb'nY][ Ybž  
k ]Y' [ i h'g]W'X]Y'A UbbgW UZh'Ui Z'X]Y'<YfUi gZcfXYfi b[ Yb'XYf  
U\_hi Y``Yb'GU]gcb'j cfVYfY]hYh'\Uh'i bX'cV'g]Y'XYb'5i Zk ]bX'Ui g  
XYa 'Gi dYfW d'bi hnYb'\_Ubbž'i a 'XYb'bÅW'ghYb' [ fc» Yb'9fZc` [  
Ubni ghfYVYb"

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh