

K Y]h`]b[_]Yn`]a `: c_i g. `BYi YghY
? Ua dU[bY`ghÀf_h`XYb`c_U`Yb`< UbXY`°

5a `'\$' "' † '] & \$ &) `ghUfhYh`]b`XYf`K Y]h`]b[ghfU»Y`X]Y
⇒ U[Y_Ua dU[bY` K Y]h`]b[°?Ui Z]a `?]Yn `ni f`: ÒfXYfi b[
XYg`c_U`Yb`< UbXY`g"



K Y]h`]b[ghfU»Yž`%\$' %+ `6Yf`]bž`8Yi hgWΛ`UbX`!`5a ` "' † '] & \$ &)
ZUbX`]b`XYf`K Y]h`]b[ghfU»Y`Y]b`DfYggY!`i bX`: chchYfa]b`ni f
⇒ U[Y_Ua dU[bY` K Y]h`]b[°?Ui Z]a `?]Yn `ghUhh`'8]YgY`≠]h]Uh]j Y
X]Ybh`XYa `Nk YW_ž`XYb`c_U`Yb`9]bnY`UbXY`gck]Y`X]Y
; Ughfcbca]Y`]a `K Y]h`]b[_]Yn`ni `i bhYfghØhnYb`"8]Y`? Ua dU[bY`]gh
HY`]XYg`bYi `Y]b[YZØ`fhYb`; YgWΛ`ÀZhggfU»Yba UbU[Ya Ybhg`XYf
K]fhgWΛ`UZhgZÒfXYfi b[`@]WΛ`hYbVYf[ž`XUg`Ui Z`X]Y
ni `i bZhg[Yf]WΛ`hYhY`9bhk]W`i b[`j cb`9]b`_Ui ZggfU»Yb`UVn]Y`h`
6Yn]f_gVØf[Yfa Y]ghYf`A Ufh]b`GWΛ`UYZYf`f7 8I Ł`cV`X]Y`6YXYi hi b[
_`Y]bYfž`]b`UVYf[YZØ`fhYf`; YgWΛ`ÀZhY`Yfj cfž`X]Y`XUg`GhUXhV]`X
YbhgWΛ`Y]XYbX`dfÀ[Yb`"

A]h`D`U_UhYbž`X]Y`Dcfhf`Àhg`j cb`; Yk YfVYhfY]VYbXYb`nY][Ybž`k]fX

UV'gcZcfh'V]g'9bXY'Bcj Ya VYf'ja 'ÖZZYbh]WXYb'FUi a '[Yk c fVYb"
8]YgY'D`U_UhY'g]bX'Ub'@]hZU» gÄi`Yb'i bX']b'GWUi ZYbghYfb']a
K Y]h']b[_]Yn'Ub[YVfUW'h'i bX'gc`Yb'XUg'æ U[Y'XYf
; YgWÄZhgghfU» Y'j YfVYggYfb"8 Yf'@Y]hYf'XYf'K]fhgWÄUZhgzÖfXYfi b[
@]WÄhYbVYf[ž'6i f\Ub'7Yh]b_UmUž'VYhcbhY'XUg'i bYfa ØX`]WY
9b[U[Ya Ybh'XYf`c_U`Yb'; Yk YfVYhfY]VYbXYbž'XUg'a U» [YV`]W
ni a'9fZc`['XYf'?Ua dU[bY'VY]hfÄ[h"Ni XYa`k]fX'X]Y'?Ua dU[bY
cb`]bY'ØVYf'X]Y'? UbÄ`Y'XYf'K]fhgWÄUZhgzÖfXYfi b['VYk c fVYb"

@Ub[Zf]gh][Y'GhfUHY[]Y'ni f'GhÄf_i b['XYg
?]YnYg

8 Ug'; YgWÄZhgghfU» Yba UbU[Ya Ybh'f] GA È'_cbnYbhf]Yfh'g]WXYb]WÄh
bi f'Ui ZXYb'K Y]h']b[_]Yn"9g'i a ZUggh'Ui W'X]Y'?cbfUX!K c`Z
GhfU» Y'i bX'XUg'NYbhf'i a'BYi !<c\YbgWÄÖb\Ui gYb"5b'Y]bYf
5i ZhU_hj YfUbghU'hi b['ja`C_hcVYf'&\$&('bU\ a Yb'J YfhfYhYf'XYf
K]fhgWÄUZhgzÖfXYfi b['gck]Y'XYg'D`Ubi b[gVØfcg' g`UdU'i bX'X]Y
fUi a d`UbYf`hY]ž'i a`X]Y'9f[YVb]ggY'Y]bYf'6YghUbXgUbU`mgY'i bX
ni _ØbZh][Y'N]Y'Y'ni`dfÄgYbh]YfYb"9]b'æ di`gj c fhfU['j cb`B]`g
6i gWÄ!DYhYfgYbž'; YgWÄZhgZØ\Yf'XYg'< UbXY`gj YfVUbXg'6Yf']b!
6fUbXYbVi f[ž'h\Ya Uh]g]YfhY'XYb'K UbXY`XYf'; YgWÄZhgghfU» Yb
i bX'X]Y'XUa]h] YfVi bXYbYb'< YfUi gZcfXYfi b[Yb'i bX'7\UbW'b"

8]Y'GhfUHY[]Y'XYg'; GA` \Uh'X]Y'9ff]WÄhi b['Y]bYg'bUWÄ\U'h][Yb
BYhmk Yf_g'ni a`N]Y""8 Ufi bhYf'ZU`Yb'A U» bU\ a Yb'ni f'9f\Ö\i b[
XYf'5i ZYbh\U'hg!`i bX'Bi hni b[gei U']hÄh'XYf'9]b_Ui ZgghfU» Yb"8]Y
æ]h]Uh]j Yb'k YfXYb'Xi fWÄ': ÖfXYfa]hY'XYg'9i fcdÄ]gWÄYb': cbXg
ZØf'fY[]cbU`Y'9bhk]W_`i b['f9: F 9Èi bX'XYf'GYbUh]g] Yfk U'hi b['ZØf
K]fhgWÄUZhž'9bYf[]Y'i bX'6Yhf]YVY'i bhYfghØhnh"8]Yg']gh'Y]b
k YgYbh]WÄYf'GWÄf]h'ni f'J YfVYggYfi b['XYg'æ U[Yg'XYf
; YgWÄZhgghfU» Yb']b'@]WÄhYbVYf[ž'k Ug'Ui W'X]Y'k]fhgWÄUZh]WÄY
G]hi Uh]cb`]b'XYf'fY[]cb'ghÄf_Yb'gc`"

6YXYi hi b['XYf`c_U`Yb
K]fhgWÄUZhgzÖfXYfi b[

8]Y`c_U`Y'K]fhgWÄUZhgzÖfXYfi b['gd]Y'h'Y]bY'YbhgWÄY]XYbXY'F c`Yž

i a `X]Y`k]fhgWUZh`]WY`G]hi Uh]cb`]b`XYb`FY[]cbYb`ni`j`YfVYggYfb`
 9]b`nYbhfU`Yg`N]Y``]gh`X]Y`9f\`Ò\i`b[`XYf`5hfU`_h]j`]h`h`ZØf`Ubg`Àgg][`Y
 i`bX`dchYbn]Y``Y`I`bhYfbY\`a`Yb``8`UVY]`ghY\`h`X]Y`GWUZZi`b[`Y]bYg
 dcg]hj`Yb`GhUbXcfhV]`XYg]a` `J`cfXYf[`fi`bX`ž`i`bhYfghØ`hnh`Xi`fW
 a`UhYf]Y``Y`ž`dYfgcbY``Y`i`bX`Z]bUbn]Y``Y`A`]hhY```A`U»`bU\`a`Yb`ni`f
 I`bhYfghØ`hni`b[`j`cb`I`bhYfbY\`a`Yb`g]bX`XU\Yf`i`bYf`Àgg`]W`"

8]Y`Ni`gUa`a`YbUfVY]h`nk`]gWYb`fY[]cbU`Yb`i`bX`_ca`a`i`bU`Yb
 5_hYi`fYb`k`]fX`U`g`k`]W`h][`YfUW`hYh`ž`i`a` `X]Y`<`YfUi`gZc`fXYfi`b[`Yb
 k`]Y`;`cVU`]g]Yfi`b[`i`bX`:`UW`_f`À`ž`Y`a`Ub[`Y`ni`VYk`À`h][`Yb``9g`]gh
 bck`YbX][`ž]b[`Y]Y][`bYhY`≠`ZfUghfi`_hi`f`gck`]Y`6]`Xi`b[`gUb[`YVchY
 ni`]bj`Ygh]YfYb`i`bX`XYb`8]U`c[`nk`]gWYb`fY`Yj`UbhYb`5_hYi`fYb`ni
 ZØfXYfb``8]Yg`]gh`b]W`h`bi`f`Yb`hgWY]XYbX`ZØf`X]Y
 K`YhhVYk`YfVgZÀ\][`_Y]hž`gcbXYfb`Ui`W`ZØf`X]Y`GWUZZi`b[`i`bX
 G]WYfi`b[`j`cb`5fVY]hgd`À`hnYb`ž`k`Ug`Y`hnh]W`X`Ya` `k`]fhgWUZh`]WYb
 K`UW`ghi`a` `XYf`FY[]cb`ni`[`i`hY`_ca`a`h`"

≠g[`YgUa`h`nY][`h`X]Y`≠]h]Uh]j`Y`XYg`6Yn]f_gUa`hg`@]W`hYbVYf[`ž`XUgg
 Xi`fW` `]Yn]Y`hY`ž`U`b[`Zf]gh][`Y`GhfUhY[]Yb`i`bX`[`Ya`Y]bgUa`Yg
 9b[`U[`Ya`Ybh]a` `<`UbXY`X]Y`;`fi`bX`U[`Y`ZØf`Y]bY`YfZc`[`fY]WY
 `c_U`Y`K`]fhgWUZh`gZØfXYfi`b[`i`Y`Y[`h`k`YfXYb`_Ubb`"

6Yf`]b`"XY

K`Yfh\Y]a`&(`

Bi`hn`8Y]bYb`C`fh

8YhU]`g	
C`fh	K`Y]h]b[`ghfU»`Y`ž`%`\$` `%+`6Yf`]b`ž`8Yi`hgW`UbX
E`i`Y``Yb	<ul style="list-style-type: none"> • k`k`k`"VYf`]b`"XY • k`Yfh\Y]a`&(`"XY • bi`hnXY]bYb`c`fhXUbbV`Y]VYbk`]fXcf`h`"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh