

Dc`]h]_`i bhYf'8 fi W_.'5bk c\bYf'Ya dÖfh
ØVYf'bYi Y':`ØW h`]b[gi bhYf_i bZh°

Dc`]h]_`i bX'5bk c\bYf'X]g_i h]YfYb'Ua`'%" "Bcj Ya VYf'ØVYf
bYi Y'A UggYbi bhYf_ØbZhY'ZØf'; YZØW hYhY']b'6Yf']b'i bX
XYfYb'5i gk]f_i b[Yb"

@UbXgVYf[Yf'5`YYž'%' * + '6Yf']bž'8Yi hgW\`UbX'!'B5; #B5;
FYXU_h]cb`'`

≠'6Yf']b'VfcXY'hYg'8]Y'9fÖZZbi b['Y]bYf'bYi Yb'l bhYf_i bZh'ZØf
%&\$'; YZØW hYhY'Ua`'%" "Bcj Ya VYf'gcf[h'ZØf'5i ZFY[i b['i bhYf
XYb'5bk c\bYfb"'?i fn'j cf'XYf'9fÖZZbi b['i X'X]Y'Dc`]h]_`ni f
5i ggdfUW\Yž'XcW'X]Y'6Øf[Yf'ZØ\`hYb'g]W\`ØVYf[Ub[Yb"
GhUUhggY_fYhÅf'5n]n'6cn_i fh'VYhcbhY'X]Y'8f]b[`]W_Y]h'XYf
G]hi Uh]cb.`C\bY'X]YgY'l bhYf_i bZh'Xfc\Y'j]Y'Yb'5gm'VYk YfVYfb
CVXUW\`cg][_Y]h''8]Yg'gh'bi f'Y]b'HY]'XYf'<YfUi gZcfXYfi b[Ybž'a]h
XYbYb'X]Y'GhUXh'_cbZfcbh]Yfh]ghž'k]Y'X]Y'6Yf']bYf'NY]hi b[
VYf]W\hYh"

8]Y'l bhYfVf]b[i b['j cb'; YZØW hYhYb']b'6Yf']b'V`Y]Vh'Y]b'\Y]» Yg
9]gYb"'8 Ug'U`g'5b_i bZhgnYbhfi a`'ZØf'i _fU]b]gW\Y'?f]Y[gZØW h]b[Y
[Ybi hnhY'@U[Yf'Ui ZXYa`Y\Ya U'] [Yb':`i [\UZYb'HY[Y'gc``i a
%\$\$\$`D`ÄhnY`Yfk Y]hYfh'k YfXYb"'7Uf'<Yfk Ufh\`j cb'6]hYbZY'Xž'Y]b
ZØ\ fYbXYf'GhUXhd`UbYfž'g]Y\h'X]Y'GhUXh'Ui ZY]bYa`hYi fYb`≠fk Y[
a]h'A UggYb`U[Yfb"'9f'ZcfXYfh'U'hYfbUh]j Y'@Øgi b[Yb'i bX'Y]bY
VYggYfY'9]bV]bXi b['XYf'6Øf[Yf']b'XYb'D`Ubi b[gdfcnYggž'i a
Ÿb[ghY'i bX'6YXYb_Yb`Yfbghini`bY\`a`Yb"

8]Y'K i h'XYf'5bk c\bYf

8]Y'FYU_h]cbYb'XYf'5bk c\bYf'g]bX'XYi h]W\.`K i hi bX

9bhhÀi gWxi b['ØVYf'X]Y`ZY`YbXY`6Øf[YfVYhY]][i b["'6Y`XYf
ÆZcfa Uh]cbgj YfUbghU`hi b['j cf`XYf`9fØZbi b[`XYf`l bhYf`i bZh
Ài » YfhYb`j]Y`Y`]\fY`Gcf[Yb`ØVYf`X]Y`?cb`i ffYbn`i a`?]hU`i`bX
GWxi `d`ÀhnY`< Yfk Ufh\`j`cb`6]hhYbZY`X`Yf`Ybbh`XYb`l`ba`i`h`Ub`i`bX
VYhc`b`ž`XUgg`X]Y`Dc`h]_`X]Y`Gcf[Yb`XYf`6Øf[Yf`Yfbgh`bY`a`Yb
a`i`ggž`i`a`'j`YfhfUi`Yb`Ui`Zni`VUi`Yb`"8]Y`< YfUi`gZcfXYfi`b[ž
[YZØW`hYhY`A`YbgW`Yb`i`bhYfni`Vf]b[Ybž`]gh`b]W`h`hf]j]U`ž`i`bX`Yg
`VYb`VYfY]hg`fi`bX`(\$\$\$\$`\$;`YZØW`hYhY`]b`6Yf`]bYf`l`bhYf`_Øb`ZhYb`"

8]Y`Dc`h]_`Uf[i a`Ybh]Yfh`a`]h`XYf`B`chg]hi`Uh]cbž`XcW`j`]Y`Y`6Øf[Yf
ZØ`Yb`g]W`j`cb`XYb`9bhgW`Y]Xi`b[Yb`Ui`g[YgW`c`cgYb`"6cn`i`fh
k`Ufbž`XUgg`c`b`Y`X]Y`bYi`Y`l`bhYf`i`bZh`C`V`X`U`W`c`g][`_Y]h`X`fc`\`Y`
8`c`W`j]gh`X`Ug`k`]f`_]W`XYf`Y]bn][Y`K`Y[3`8]Y`6Øf[YfVYhY]][i b[
k`]f`X`c`Zi`U`g`\]b`XYf`]W`ZØf`g`W`b`Y`Y`@Øgi`b[Yb`Ub[YgY`Ybž`UVYf
< Yfk Ufh\`j`cb`6]hhYbZY`X`g]Y`\`h`X`Ug`Ub`XYfg.`K`]f`a`ØggYb`X]Y
A`YbgW`Yb`Y]b`VYn]Y`Ybž`i`a`Y]bY`b`U`W`\`U`h][Y`@Øgi`b[`ni`Z]b`XYb`"

5`hYfbUh]j`Y`@Øgi`b[Yb`[YZcfXYfh

8]Y`D`Ubi`b[gj`YfZU`\fYb`k`i`fXYb`VYfY]hg`Vi`bXYgk`Y]h`VYgW`Yi`b][ž
k`Ug`c`Zi`ni`Y]bYf`9]bgW`f`Àb`i`b[`XYf`6Øf[YfVYhY]][i b[`ZØ`fh`
A`UggYbi`bhYf`_Øb`ZhY`]b`HY[Y`c`XYf`HYa`dY`\`c`Z`g]b`X`_]bY
XUi`Yf`\`UZhY`@Øgi`b[`i`bX`VY`\]b`XYfb`X]Y`ÆhY[fUh]cb`XYf
;`YZØW`hYhYb`< Yfk Ufh\`j`cb`6]hhYbZY`X`gW`À[h]j`cfž`Y`f`ghY`Yb`XY
Æa`a`cV`]Yb`k`]Y`X`Ug`Y`Y`a`U`][Y`7]hml`<`chY`ni`bi`hnYbž`i`a`X]Y
G]hi`Uh]cb`ni`Y`bhgW`ÀfZYb`"8]YgY`l`a`bi`hni`b[Yb`_Øb`bhYb`b]W`h`bi`f
F`Yggci`fW`b`gW`cb`Ybž`gcb`XYfb`Ui`W`ni`f`GW`U`Zi`b[`j`cb
K`c`\`bfUi`a`VY]hfU[Yb`"

8]Y`8]g`i`gg]cb`i`a`X]Y`l`bhYfVf]b[i b[`j`cb`;`YZØW`hYhYb`]gh
_ca`d`Yi`"K`À`\fYb`X`Y]b][Y`X]Y`A`UggYbi`bhYf`_Øb`ZhY`U`g`b`chk`Yb`X][
YfUW`hYbž`i`a`X]Y`U`i`hYb`6YXØfZb]ggY`ni`X`Y`W`Ybž`k`UfbYb
9l`dYfhYbž`XUgg`X]YgY`@Øgi`b[Yb`Ub[Zf]gh][`b]W`h`hfU[Z`À][`g]b`X`"
8]Y`ÆhY[fUh]cb`]b`X]Y`;`YgY`gW`U`Zi]gh`Y`bhgW`Y]X`Yb`Xž`i`b`X`Y]b`Y
X`Y`n`Y`b`hf`U`Y`l`bhYfVf]b[i b[` _Øb`bhY`\]Yf`XYf`GW`ØggY`gY]b`"K`]f
a`ØggYb`X]Y`j`c`f`\`Ub`XYbY`ÆZfUghfi`_hi`f`VYggYf`bi`hnYb`i`b`X`X]Y
A`YbgW`Yb`]b`i`bgYfY`;`Ya`Y]bgW`U`Zi]bhY[f]YfYb`ž`gc`< Yfk Ufh\`j`cb
6]hhYbZY`X`"

9]b`5ddY``Ub`X]Y` ; YgY``gWUZh

8]Y`<YfUi gZcfXYfi b[Yb`g]bX`Ybcfa ži bX`X]Y`J Yfk U`hi b[`a i gg
Ui gj Yf[Ub[YbYb` : Y`Yfb`YfbYb" : <Yfk Ufh` j cb`6]hhYbZY`X`]gh
ØVYfnYi [hž`XUgg`X]Y`A Y`f`Y]h`XYf`6Yj Ò`_Yfi b[`VYfY]h`]ghž
_cbghfi _hj `ØVYf`A][fUh]cb`ni `X]g_i h]YfYb" K]f`VfUi W`Yb`a Y`f
dcg]hj Y`9fnÅ`i b[Yb`i bX`Y]bY`GhÅf_i b[`i bgYfYf
K]`_ca a Ybg_i `hi f ž`ZcfXYfh`Yf"8]Y`Dc`]h]_gc`hY`b]W`h`bi f`Ui Z
Ÿb[ghY`fYU[]YfYbž`gcbXYfb`Ui W`7`UbW`b`Ui ZnY][Yb`i bX`Y]bY
cZYbY`8]g_i gg]cb`ZØfXYfb"

8]Y`8YVUhhY`i a`X]Y`i bhYfVf]b[i b[`j cb` ; YZØW`hYhYb`]b`6Yf`]b
k]fX`i bg`bcW`Ub[Y`VYgW`ÅZh][Yb"9g`]gh`Ub`XYf`NY]hž`XUgg`U`Y
6YhY`][hYb`Ub`Y]bYa`GhfUb[`n]Y`Yb`i bX`[Ya`Y]bgUa`@Øgi b[Yb
Z]bXYbž`X]Y`gck c`X`Yb`6YXØfZb]ggYb`XYf` ; YZØW`hYhYb`U`g`Ui W`
XYf`Y]b`Y]a]gW`Yb`6Yj Ò`_Yfi b[`[YfYW`h`k YfXYb"8Ybb
`YhnhYbX`]W`dfcZ]h]YfYb`k]f`U`Y`j cb`Y]bYf`]bhY[fUh]j Yb
; YgY``gWUZhž]b`XYf`YXYf`Y]bY`7`UbW`Yf`Å`h"

8YhU]`g	
Cfh	@UbXgVYf[Yf`5``YYž`%\$` * +`6Yf`]bž 8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`a`Y]b!VYf`]b"bYh