

@]W\ hYbVYf[g'6Yn]f_gghUXhfUh'? Yj]b
< Òb]W_Y`V]YhYh'a`cbUh`]W\ Y`GdfYW\ ghi`bXY`
Ub

8Yf'@]W\ hYbVYf[Yf'6Yn]f_gghUXhfUh'ZØf'GW\ i`Y`i`bX`Gdcfhž
?Yj]b`< Òb]W_Y`fGD8 Łž`ÀXh'6Øf[Yf]bbYb`i`bX`6Øf[Yf`ni
gY]bYf`b`ÀW\ ghYb`a`cbUh`]W\ Yb`GdfYW\ ghi`bXY`Y]b`"8]Y
GdfYW\ ghi`bXY`k`]fX`Ua`'8]YbghU[žXYb`&("5df]"&\$&(žj`cb
%*.\$\$`V]g`%+.`\$`l` \f`ghUhhZ]bXYb`" ðhYfYgg]YfhY`_ÒbbYb`Ub
XYf`GdfYW\ ghi`bXY`cb`]bYž`dYf`HY`YZcb`cXYf`dYfgÒb`]W\
hY]`bY`a`Yb`"l`a`Y]bYb`HYfa`]b`ni`j`YfY]bVUFYbž`k`YbXYb`g]W\
X]Y`6Øf[Yf]bbYb`i`bX`6Øf[Yf`Ub`XUg`GY`fYhUf]Uh`XYg
6Yn]f_gghUXhfUhYg`i`bhYf`XYf`HY`YZcbbi`a`a`Yf`\$`\$Ł
- \$&- *!, \$\$%`cXYf`dYf`9!A U]`Ub

Ua`Y`U`W\ f]a`U[]W\`hYbVYf["VYf`]b"XY`"8]Y`A`Ò[`]W\`_Y]hž
X]fY`_h'a`]h`XYa`'6Yn]f_gghUXhfUh]b`?`cb`hU`_h`ni`h`fY`hYb`i`bX`
5b`]Y[Yb`cXYf`:`fU[Yb`ni`VYgdYfW\Ybž]gh`Y]bY`k`]W\ h][Y
A`Ò[`]W\`_Y]h`XYf`6Øf[YfVYhY]]`[i`b["8i`fW\`X]Y`GdfYW\ ghi`bXY`
k`]fX`XYb`6Yk`c`bYf]bbYb`/`Ua`d`^`Y`d`/

8Yf'@]W\ hYbVYf[Yf'6Yn]f_gghUXhfUh'ZØf'GW\ i`Y`i`bX`Gdcfhž?Yj]b
< Òb]W_Y`fGD8 Łž`ÀXh'6Øf[Yf]bbYb`i`bX`6Øf[Yf`ni`gY]bYf`b`ÀW\ ghYb
a`cbUh`]W\ Yb`GdfYW\ ghi`bXY`Y]b`"8]Y`GdfYW\ ghi`bXY`k`]fX`Ua
8]YbghU[žXYb`&("5df]"&\$&(žj`cb`%*.\$\$`V]g`%+.`\$`l` \f`
ghUhhZ]bXYb`" ðhYfYgg]YfhY`_ÒbbYb`Ub`XYf`GdfYW\ ghi`bXY`cb`]bYž`
dYf`HY`YZcb`cXYf`dYfgÒb`]W\`hY]`bY`a`Yb`"l`a`Y]bYb`HYfa`]b`ni
j`YfY]bVUFYbž`k`YbXYb`g]W\`X]Y`6Øf[Yf]bbYb`i`bX`6Øf[Yf`Ub`XUg
GY`fYhUf]Uh`XYg`6Yn]f_gghUXhfUhYg`i`bhYf`XYf`HY`YZcbbi`a`a`Yf`\$`\$Ł
- \$&- *!, \$\$%`cXYf`dYf`9!A U]`Ub

Ua`Y`U`W\ f]a`U[]W\`hYbVYf["VYf`]b"XY`"

8]Y`A`Ò[`]W\`_Y]hž`X]fY`_h'a`]h`XYa`'6Yn]f_gghUXhfUh]b`?`cb`hU`_h`ni
h`fY`hYb`i`bX`5b`]Y[Yb`cXYf`:`fU[Yb`ni`VYgdYfW\Ybž]gh`Y]bY`
k`]W\ h][Y`A`Ò[`]W\`_Y]h`XYf`6Øf[YfVYhY]]`[i`b["8i`fW\`X]Y`

GdfYW ghi bXY'k]fX'XYb'6Yk c\bYf]bbYb'i bX'6Yk c\bYfb'j cb
@]W hYbVYf['X]Y'; Y'Y[Yb\Y]h[Y[YVYbž]\fY'5b`]Y[Yb'i bX
5bfY[i b[Yb'X]fY_h'a]h'XYa`ni ghÀbX][Yb'GhUXhfUh'ni`VYgdfYWYb
i bX'@Øgi b[Yb'ni`YfUfVY]hYb"

9g`]gh`VYgcbXYfg`Yfk`À\bYbkgk`Yfhž`XUgg`X]Y`GdfYW ghi bXY`gck c\
cb`]bY`U`g`Ui`W`dYfg`Øb`]W`ghUhhZ]bXYb`_Ubbž`k Ug`XYb`Ni`[Ub[`ZØf
U`Y`6Øf[Yf]bbYb'i bX'6Øf[Yf`Yf`Y]W hYfh"8]Yg`nY][h`XUg
6YghfYVYb`XYg`6Yn]f_gghUXhfUhYgž`hfUbgdUfYbhi bX'ni`[Àb[`]W`ZØf
X]Y`6Y`Ub[Y`XYf`6Yj`Ø`_Yfi b[`ni`gY]b"

ϻ`XYf`Zc`[YbXYb`HUVY`Y`g]bX`X]Y`k`]W h][ghYb`ϻZcfa`Uh]cbYb`ni`f
GdfYW ghi bXY`j`cb`6Yn]f_gghUXhfUh?Yj`]b`<`Øb]W_Y
ni`gUa`a`Yb[YZUggh

p8Uhi`a`p8]YbghU[ž&(`"5df)`&\$&(`p
p` p` !p
pI` \fnY]h'p%*.`\$\$`V]g`%+.`\$`I` \f`p
p?`cbhU`_h'pHY`YZcb.`\$`\$Ł`-`\$&-`*!`,`\$\$`%`p
p'p9!A`U]`.`Ua`Y`U`W`f]a`U[]W` `]W hYbVYf["VYf`]b"XY`p

Gc`W`Y`5`_hj`]h`hYb`XYf`6Øf[YfVYhY][i b[`g]bX`Ui`W` \]ghcf]gW
VYhfUW hYh`k`]W h][ži`a`X]Y`8Ya`c`_fUh]Y`i`bX`HfUbgdUfYbn`j`cf`C`fh
ni`gh`Àf`_Yb"6Øf[Yf]bbYb'i bX'6Øf[Yf`\UVYb`X]Y`A`Ø[`]W`_Y]hž
X]fY`_h`9]bZi`gg`ni`bY`a`Yb'i bX'g]W`_U`_hj`_Ub`XYf`; YghU`hi`b[`]\fYg
6Yn]f_Yg`ni`VYhY][Yb"8]Y`GdfYW ghi bXY`j`cb`6Yn]f_gghUXhfUh
?Yj`]b`<`Øb]W_Y`]gh`Y]bY`[i`hY`; Y`Y[Yb\Y]hž`X]Yg`ni`hi`b`i`bX`gca`]h
X]Y`c`_U`Y`; Ya`Y]bgW`UZh`ni`gh`Àf`_Yb"

EiY`Y.`k`k`k`"VYf`]b"XY

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b"bYh