

@]W\ hYbVYf[Yf'6Yn]f_ghU`Yf'&\$&(. 8cddY`Ui gnY]W\bi b['ZØf'VYgcbXYfYg 9\ fYbUa h

5a '%* " ' † b] ' & \$ & (' k i fXYb' †Jei Y`bY'?Udd`i bX'9__Y\UfX
: `YW_`a]h'XYa ' @]W\ hYbVYf[Yf'6Yn]f_ghU`Yf'ZØf'VYgcbXYfYg
Y\ fYbUa h]W\Yg'9b[U[Ya Ybh'Ui g[YnY]W\ bYh"8]Y
J Yf'Y\i b['ZUbx'ja 'F U\ a Yb'XYg'BUW\ VUfgW\UZhgZYghYg' K]f
ja '?'Yn'Ui ZXYa 'A ØbghYf'UbXd'Uhn'ja 'K Y]h'b[_]Yn'ghUhh"
 †Jei Y`bY'?Udd`Yf\]Y'h'X]Y'5i gnY]W\bi b['ZØf'X]Y
Cf[Ub]gUh]cb'XYg' VY[Y\VUfYb'5Xj Ybhg_U`YbXYfg 'ja
K Y]h'b[_]Yn'i bX'jb'XYf'J]W\cf]UghUXh"GY]h'&\$%%Z]bXYb
YXYg' †J\ f']b'XYf'5Xj YbhgnY]h'9j Ybhg'ghUhhž'X]Y'U`hY'i bX
bYi Y'6Yk c\ bYf.]bbYb'ja '?'Yn'ni gUa a YbVf]b[Yb"9__Y\UfX
: `YW_`k i fXY'ZØf'X]Y'DZY[Y'j cb'&\$'GhfU» YbVÀi a Yb
Ui g[YnY]W\ bYhž'XYbYb'Yf'k ØW\Ybh]W\`a]h'fi bX'+\$ '@]hYfb
K UggYf'j Yfgcf[h"6Yn]f_gVØf[Yfa Y]ghYf'A Ufh]b'GW\UYZYf
f78I Ł`cVhY'XUg'9b[U[Ya Ybh'XYf'VY]XYb'; YY\fhYb'i bX
/ Ua d^Y``]d/



5a '%*"'> b] &\$&('k i fXYb'>Jei Y'>bY'? Udd`i bX'9__Y\UfX': `YW_
a]h'XYa '@]W hYbVYf[Yf'6Yn]f_ghU`Yf'ZØf'VYgcbXYfYg
Y\fybUa h]W Yg'9b[U[Ya Ybh'Ui g[YnY]W bYh"8]Y'J Yf'Y]\i b['ZUbX
]a 'FU\ a Yb'XYg'BUW VUfgW UZhZyghYg' K]f'ja '?]Yn'Ui Z'XYa
A ØbghYf'UbXd'Um'ja 'K Y]h]b[_]Yn'ghUhh" >Jei Y'>bY'? Udd`Yf\]Y'h
X]Y'5i gnY]W bi b['ZØf'X]Y' Cf[Ub]gUh]cb'XYg' VY[Y\VUfYb
5Xj Ybhg_U`YbXYfg']a 'K Y]h]b[_]Yn'i bX'>b'XYf'J]W hcf]UghUXh"GY]h
&\$%>Z]bXYb'YXYg'>\f']b'XYf'5Xj YbhgnY]h'9j Ybhg'ghUhh'X]Y'U'hY
i bX'bYi Y'6Yk c\ bYf.]bbYb'ja '?]Yn'ni gUa a YbVf]b[Yb"9__Y\UfX
: `YW_ 'k i fXY'ZØf'X]Y'DZY[Y'j cb'&\$'GhfU» YbVAi a Yb
Ui g[YnY]W bYh'XYbYb'Yf'k ØW Ybh'W 'a]h'fi bX'+\$ '@]hYfb'K UggYf
j Yfgcf[h"

6Yn]f_gVØf[Yfa Y]ghYf'A Ufh]b'GW UYZYf'f78I E`cVhY'XUg
9b[U[Ya Ybh'XYf'VY]XYb'; YY\fhYb'>i bX'VYhcbhY'X]Y'6YXYi hi b[
j cb'gcn]U`Yb'5_h]j]hÅhYb'ZØf'XUg'Ni gUa a Yb'VYb'ja '?]Yn"8Yf
@]W hYbVYf[Yf'6Yn]f_ghU`Yf'k]fX'j Yf']Y\Yb'zi a 'Y\fybUa h]W Yg
9b[U[Ya Ybh'ni 'k ØfX][Yb'z'XUg'cZi'Ui » Yf\U'V'YhUV']YfhYf'J YfY]bY
i bX' Cf[Ub]gUh]cbYb'ghUhhZ]bXYh"J cfgW'À[Y'ZØf'X]Y'9\fi b[
_ØbbYb'VY]a '6Yn]f_gUa h'@]W hYbVYf['Y]b[YfY]W h'k YfXYb"

≠j]Y`Yb'GhÅXhYb'>i bX'6Yn]f_Yb'k YfXYb'À\b`]W Y'5i gnY]W bi b[Yb
j Yf']Y\Yb'zi a 'ZfY]k]`][Yg'9b[U[Ya Ybh'ni '\cbcf]YfYb"
9\fybUa h]W Y'HAh][_Y]hYb'gd]Y`Yb'Y]bY'k]W h][Y'F c`Y'ZØf'XUg
gcn]U`Y'; YZØ[Y'>i bX'XYb'Ni gUa a Yb\U'h]b'Y]bYf'; Ya Y]bgW UZh"
8i fW'gc`W Y'5i gnY]W bi b[Yb'k YfXYb'DYfgcbYb'k]Y'>Jei Y'>bY
>Udd`i bX'9__Y\UfX': `YW_ 'a ch]j]Yfh'i bX'UbYf_Ubbh'z'k Ug
k]YXYfi a 'ni f': ØfXYfi b['k Y]hYfYb'9b[U[Ya Ybhg'VY]hfÅ[h'

≠'XYf'Zc`[YbXYb'HUVY`Y'g]bX'Y]b][Y'6Y]gd]Y`Y'ZØf'À\b`]W Y
5i gnY]W bi b[Yb']b'UbXYfYb'GhÅXhYb'Ui Z[YZØ\fh

p'GhUXh#6Yn]f_`p'5i gnY]W bi b['p? f]hYf]Yb'p
p p p !p
p'6Yf'>b'p'@]W hYbVYf[Yf'6Yn]f_ghU`Yf'p'6YgcbXYfYg'Y\fybUa h]W Yg
9b[U[Ya Ybh'p
p'A ØbW Yb'p'9\fybUa hga YXU]'`Y'p'@]b['Å\ f][Yg'i bX
\YfUi gfU[YbXYg'9b[U[Ya Ybh'p

p<Ua Vi f['p'6Øf[YfdFY]g'p'6Y]hfU['ni a ; Ya Y]bk c\`i bX'ni f
=bhY[fUh]cb'p
p'Ghi hh[Ufh'p'9\ fYbnY]W\Yb'ZØf'9b[U[Ya Ybh'p'5_hj] Y'A]h[YghU`hi b[
XYg'GhUXh'YVYbg'p

Gc`W\Y'5i gnY]W\bi b[Yb'g]bX'Y]bY'5bYf_Ybbi b['ZØf'X]Y'Yb][Ybž
X]Y'Xi fW']\ fYb'9]bgUhn'XUg'gcn]U'Y'i bX'_i`hi fY`Y'@YVYb']b']\ fYf
; Ya Y]bXY'VYfY]W\Yfb"'G]Y'hfU[Yb'XUni' VY]ž'XUg'6Yk i gghgY]b'ZØf
Y\ fYbUa h]W\Yg'9b[U[Ya Ybh'ni'gW\ÅfZYb'i bX'A YbgW\Yb'XUni'ni
Yfa i h][Ybž'g]W\U_hj] 'ZØf']\ fY ; Ya Y]bgW\UZh'Y]bni gYhnYb"

E i Y`Y. k k k "VYf`]b"XY

8 YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh