

: fØ\ ^U\ fggYa YghYf' &\$&( . ' J ]Y`ZÄ`h)[ Yg  
? i fgUb[ YVch`Ub`XYf`J < G`@]W\ hYbVYf[

8]Y`A Uf[ UfYhY!GhYZZ]b!J c`\_g\cW\gW\i`Y`6Yf`]b!@]W\ hYbVYf[  
ghUfhYh`5bZUb[ `> \bi Uf' &\$&( ' )\f': fØ\ ^U\ fggYa YghYf`a ]h  
Y]bYa `i a ZUb[ fY]W\Yb`Dfc[ fUa a `Ub`?i fgYb`i bX  
9]bnY`j YfUbghU`hi b[ Yb`Ub`ØVYf`" \$`CfhYb`]a `[ YgUa hYb  
6Yn]f`\_"`6Yn]f`\_gVØf[ Yfa Y]ghYf`A Ufh]b`GW\UYZYf`f78I Ł`cVh  
XUg`j ]Y`ZÄ`h)[ Yž`UhfU`\_hj Y`i bX`dfY]gk YfhY`5b[ YVch`XYf`J < G  
@]W\ hYbVYf[ `i bX`Yfa `i h)[ h`X]Y`6Øf[ Yf]bbYb`i bX`6Øf[ Yfž`]\fY  
=bhYfYggYb`ni `j YfZc`[ Yb`i bX`bYi Y`: Ä\][ \_Y]hYb`ni `Yf`YfbYb`"  
9]bY`FY)\Y`j cb`bYi Yb`?i fgYb`i bX`J YfUbghU`hi b[ Yb`g]bX`ZØf  
XUg`: fØ\ ^U\ fggYa YghYf`[ Yd`Ubh`"8 Uni `[ Y\ØfYb`H\Ya Yb`k ]Y  
X]Y`X][ ]hU`Y`HfUbGZcfa Uh]cbž: fYa XgdfUW\Ybž`dc`]h]gW\Y  
6`Xi b[ ž`I a k Y`hž`F \Yhc]f`\_ž`?cW\Ybž; fi bXV]`Xi b[ `i bX  
\_i`hi fY`Y`6]`Xi b[ "9fk Ä\bYbgk Yfh]gh`i bhYf`UbXYfYa `Y]b  
HU[ Ygk cf`\_g\cd`ni f`X][ ]hU`Yb`HfUbGZcfa Uh]cb`i bX`X]Y  
Bi mni b[ `j cb`\_Øbgh]W\Yf`=bhY`][ Ybn`fP Ł`]a `VYfi Z]W\Yb  
/ Ua d^Y`d/

8]Y`A Uf[ UfYhY!GhYZZ]b!J c`\_g\cW\gW\i`Y`6Yf`]b!@]W\ hYbVYf[ `ghUfhYh  
5bZUb[ `> \bi Uf' &\$&( ' )\f': fØ\ ^U\ fggYa YghYf`a ]h`Y]bYa  
i a ZUb[ fY]W\Yb`Dfc[ fUa a `Ub`?i fgYb`i bX`9]bnY`j YfUbghU`hi b[ Yb  
Ub`ØVYf`" \$`CfhYb`]a `[ YgUa hYb`6Yn]f`\_"`6Yn]f`\_gVØf[ Yfa Y]ghYf  
A Ufh]b`GW\UYZYf`f78I Ł`cVh`XUg`j ]Y`ZÄ`h)[ Yž`UhfU`\_hj Y`i bX  
dfY]gk YfhY`5b[ YVch`XYf`J < G`@]W\ hYbVYf[ `i bX`Yfa `i h)[ h`X]Y  
6Øf[ Yf]bbYb`i bX`6Øf[ Yfž`]\fY =bhYfYggYb`ni `j YfZc`[ Yb`i bX`bYi Y  
: Ä\][ \_Y]hYb`ni `Yf`YfbYb`"

9]bY`FY)\Y`j cb`bYi Yb`?i fgYb`i bX`J YfUbghU`hi b[ Yb`g]bX`ZØf`XUg  
: fØ\ ^U\ fggYa YghYf`[ Yd`Ubh`"8 Uni `[ Y\ØfYb`H\Ya Yb`k ]Y`X]Y  
X][ ]hU`Y`HfUbGZcfa Uh]cbž: fYa XgdfUW\Ybž`dc`]h]gW\Y`6]`Xi b[ ž  
I a k Y`hž`F \Yhc]f`\_ž`?cW\Ybž; fi bXV]`Xi b[ `i bX`\_i`hi fY`Y`6]`Xi b[ "  
9fk Ä\bYbgk Yfh]gh`i bhYf`UbXYfYa `Y]b`HU[ Ygk cf`\_g\cd`ni f`

X][ ]hU`Yb`HfUbgZcfa Uh]cb`i bX`X]Y`Bi hni b[ `j cb`\_Øbgh`]WXYf  
`bHY`][ Ybn`fP`±]a`VYfi Z]WXYb`?cbhYI h`9VYbgc`k ]fX`Y]b`?i fg  
Ub[ YVchYbž]b`XYa`X]Y`HY]`bY\`a Yf`YfbYbž`k ]Y`g]Y`]\fY  
gdfUW`]WXYb` : À\][ \_Y]hYb`a ]h`<`]ZY`j cb`[ YbYfUh]j Yf`? =j YfVYggYfb  
\_ØbbYb`"Ni XYa`k ]fX`Y]bY` GdUn]Yf[ Ub[ gfY]\Y`GhUXhbUhi f`i]b  
?ccdYfUh]cb`a ]h`XYa`i l a k Y`hVØfc`@]WXYbVYf[ `Ub[ YVchYbž`i a  
X]Y`BUhi fXYb`\_a`À`Yf`i bX`X]Y`5fhYbj ]Y`ZU`h`XYg`6Yn]f`\_g`ni  
YbhXYW`Yb`"5i »YfXYa`k ]fX`Y]b`bYi Yf`?i fg`ni f`F`Yhcf]`\_ZØf  
@Y`fYbXY`Ub[ YVchYbž`XYf`U`g`6`]Xi b[ gnY]h`UbYf`\_Ubbh`]gh"

8UfØVYf`\]bUi g`k YfXYb`?i fgY`ni f` : ØfXYfi b[ `XYf` ; fi bXV]`Xi b[  
Ub[ YVchYbž`X]Y`A YbgWXYb`a ]h`[ Yf]b[ Yb`@YgY!`i bX  
GWfY]V`\_Ybhb]ggYb`gck ]Y`a Ub[ Y`bXYf` ; fi bXV]`Xi b[ `XUVY]  
i bhYfghØhnYbž`Y]bYb`Y]bZUWXYfYb`Ni [ Ub[ `ni f`5fVY]hgk Y`hini  
Z]bXYb`"a`6YfY]WXYf`\_i`hi fY`Yb`6`]Xi b[ `k i fXYb`YVYbZU`g`bYi Y  
?i fgY`Y]b[ YZØ`fhž`Y]bgW`Y]Y»`]WXY`H`Ya Yb`k ]Y`\_fYUh]j Yg  
GWfY]VYbž`a`dfcj ]gUh]cbgh`YUhYfž`hYI h]Y` ; YghU`hi b[ `i bX`X]Y  
6Yf`]bYf`?i bghgnYbY"

8Ug`\_ca`d`Y`hY`?i fgUb[ YVchi bX`k Y]hYfY``bZcfa Uh]cbYb`Z]bXYb  
`bHYfYgg]YfhY`]a`[ YXfi W`hYb`Dfc[ fUa`a`Y`Zh`cXYf`X][ ]hU`Ui Z`XYf  
K YVg]hY`XYf`J`c`\_g`c`W`g`W`i`Y`"6YfUhi b[ `i bX`k Y]hYfY  
`bZcfa Uh]cbYb`g]bX`Ui WXY`hY`YZcb]gWXY`cXYf`dYf`9!A U]`Yf`À`h`]WXY`  
`bHYfYgg]YfhY`\_ØbbYb`g]WXY`i bhYf`k`k`k`"j` \g!`]WXYbVYf[ "XY  
]bZcfa ]YfYb`cXYf`hY`YZcb]gWXY`i bhYf`f`\$` \$£`-`\$&`-`\*!)`-`+%`cXYf`dYf`9!  
A U]`Ub`j` \g4`]WXYbVYf[ "VYf`]b"XY"

8]Y`bUWXY`Zc`[ YbXY`HUVY`Y`nY][ h`Y]bYb` , VYfV`]W`\_ØVYf`XUg  
j ]Y`Z`h`[ Y`?i fgUb[ YVch`XYf`A Uf[ UfYhY!GhYZZ]b!J`c`\_g`c`W`g`W`i`Y`  
6Yf`]b!@]WXYbVYf[ .

pDfc[ fUa`a`VYfY]WXY`pBYi Y`?i fgY#]YfUbghU`hi b[ Yb`p  
p p p  
p6Yfi Z]WXY`6]Xi b[ `pHU[ Ygk`cf`\_g`cd`ni`f`X][ ]hU`Yb  
HfUbgZcfa Uh]cb`p  
p: fYa`XgdfUWXYb`p9b[ `]gWXY`6%` `@YUfb]b[ `9b[ `]gWXY`k`h\  
; YbYfUh]j Y`5`p  
pDc`h]`\_` ; YgY`gWXY`UZh`i`l`a`k`Y`h`p`GdUn]Yf[ Ub[ gfY]\Y`GhUXhbUhi f`p

p\F\Yhcf]\_`p?i fg` F\Yhcf]\_`ZØf`@Y\fYbXY `p  
p@Y\f\_ØWXY`p?cW`\_i fg` I a `X]Y`K Y`h`\_cWXYb `p  
p; fi bXV]`Xi b[ `p?i fgY`XYg`@Y\f[ Ub[ `g` ÆW`\_Ubb`Yg`°GW`f]hhY`]b  
XYb`6Yfi Z `p  
p?i `hi fY`Y`6]`Xi b[ `p?i fgY`ni`\_fYUh]j Ya `GW`fY]VYbž  
=a dfcj ]gUh]cbgh\YUhYfž`hYI h]`Y; YghU`hi b[ `i bX`6Yf`]bYf  
?i bghgnYbY`p

8 Ug;: fØ\`U\fggYa YghYf`XYf`A Uf[ UfYhY!GhYZZ]b!J c`\_g`cW`gW`i`Y  
6Yf`]b!@]W`hYbVYf[ `j Yfgdf]W`h`Y]b`UVk YW`g`i b[ gfY]W`Yg`i bX  
VYfY]W`YfbXYg`6]`Xi b[ gUb[ YVch`ZØf`X]Y`6Øf[ Yf]bbYb`i bX`6Øf[ Yf  
XYg`6Yn]f\_g"

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EiY`Y.`k k k "VYf`]b"XY

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh