

9f]bbYfi b[ 'i bX'K ]XYfghUbX. 'GnYb]gW\ Y  
@Ygi b[ ' ]b' < c \ YbgW\ Òb \ Ui gYb

9f`YVYb`G]Y`Ua` ; , " `Bcj Ya VYf'&\$&( 'i a` % , . \$ \$ `i \ f` ]b`XYf`  
; YXYb\_gh`ÀhhY` < c \ YbgW\ Òb \ Ui gYb`Y]bY`VYk Y[ YbXY  
gnYb]gW\ Y`@Ygi b[ 'a` ]h?Uh` \ Y`Yb; U`Y[ c`NUdUhU`i bX`7 \ f]ghcZ  
8Øfc" `9 \ Ya U][ Y`dc` ]h]gW\ Y` < `ÀZh` ]b[ Y`\_ca` a` Yb`ni` `K` cfh`  
] \ fY; YX]W\ hY`i bX`HYI` hY`Ui Zi b[ Yk` c \ bhYb`A` UhYf]U` ]Yb  
gd]Y[ Y`b`@Y]X`i bX` < cZ`bi b[ `k` ]XYf" `8Yf`9]bhf]h` ]gh`ZfY]ž  
5ba` Y`Xi b[ `V]g`ni` a` `+` " `Bcj Ya VYf`YfZcfXYf` ]W\ " `GY]Yb`G]Y  
HY]`Y]bYf`k` ]W\ h[ Yb`FYZYI` ]cb`ØVYf`J`Yf[ Ub[ Yb` \ Y]hi` bX  
; Y[ Ybk`Ufh]a` `?Ua` dZ`ZØf`8Ya` c`\_fUh]Y`°



"9]b` \ YfUi` gfU[ YbXYg`9fY][ b]g`Yfk`UfhYh`U`Y; YgW\ ]W\ hg` ]YV \ UVYf`  
i bX`A`i`h][ Yb`°5a` `: fY]hU[ ž, " `Bcj Ya VYf'&\$&( ž'i a` % , . \$ \$ `i \ f`  
ÒZbYh`X]Y; YXYb\_gh`ÀhhY` < c \ YbgW\ Òb \ Ui gYb` ] \ fY`DZcfhYb`ZØf`Y]bY  
Ui »Yf[ Yk` Ò \ b` ]W\ Y`gnYb]gW\ Y`@Ygi b[ " `8]Y`Y \ Ya U][ Y  
I`bhYfgi`W\ i b[ g \ UZhUbghU`h`XYf`88F!GhUUhg]W\ Yf \ Y]hž` [ Y`Y[ Yb` ]b  
XYf; Ybg`YfghfU»Y`\*`\*`ž`%' \$) ) `6Yf`bž`k` ]fX`ni` a` `GW\ Ui`d`Uh`n`ZØf  
VYk Y[ YbXY`9f]bbYfi b[ Yb`i`bX`h]YZ[ fØbX][ Y`HYI`hY`"

·@UggYb`G]Y`g]W`j`cb`XYf`VYY]bXfi`W`YbXYb`GW`Ui`gd]Y`Yf]b  
?Uh\`YYb`; U`Y[ c`NUdUhU`i`bX`XYa`hU`Ybh]YfhYb`GW`Ui`gd]Y`Yf  
7`f]ghcZ`8`Øfc`a`]h`Ui`Z`Y]bY`Ya`ch]cbU`Y`F`Y]gY`bY`a`Yb`"G]Y  
df`AgYb]YfYb`HYI`hY`ž`X]Y`]b`XYb`X`ØghYfYb`NY`Yb`j`cb`; YZ`Ab[ b]ggYb  
Yb`hghUbXYb`g]bX`i`i`bhYf`YfgW`Ø`hYfbXYb`6YX]b[ i`b[ Yb  
[ YgW`f]YVYb`j`cb`a`i`h][ Yb`dc`h]gW`Yb`<`Å`Zi]b[ Yb`k`]Y`F`cgU  
@`I`Ya`Vi`f[ ž`9] U!A`Uf]U`B`Yi`a`Ubb`i`bX`Øf[ Yb`i`W`g`"8]YgY`K`Yf`\_`Y  
g]bX`b]W`h`bi`f`; YX]W`hY`/`g]Y`g]bX`Y]b`9W`c`XYg`a`YbgW`W`Yb  
@Y]XYbg`i`bX`XYg`i`bUi`Z`Øf`]W`Yb`G`hfYVYbg`bUW`X`i`fY]\`Y]h`"

## DcYh]gW`Y`Gh]`Y`]b`XYb`NY`Yb

·5i`Z`Hc]`Y`hYbdUd]Yfž`DUW`\_`dUd]Yf`i`bX`UbXYfYb`i`bYfk`UfhYhYb  
A`UhYf]U`]Yb`\]bhYf`UggYb`X]Y`≠\`UZh]YfhYb`Y]bXfi`W`\_`gj`c`Y`Gdi`fYb  
]\`fYf`; YXUb`\_`Yb`"≠`fY`K`c`fhY`g]bX`Y]b`\_`fUZh]`c`Y`g`NYi`[ b]g`XYf  
<c`Z`bi`b[ i`bX`XYg`K`]XYfghUbXg`i`bX`g]Y`Zc`fXYfb`i`bg`U`Y`X`Uni  
Ui`Z`ØVYf`i`bgYfY`Y][ YbY`F`c`Y`]b`XYf`; YgY`gW`UZh`bUW`ni`XYb`\_`Yb  
i`bX`U`\_`hj`Z`Øf`8`Ya`c`\_`fUh]Y`i`bX`i`fY]\`Y]h`ni`\_`Å`a`dZ`b`"≠`X]YgYf  
Y]bn][ Ufh][ Yb`5`ha`c`gd`\`Å`fY`XYf`; YXYb`\_`gh`hY`gd`ØfYb`X]Y`6`Ygi`W`Yf  
XYb`i`b[ YVfcW`YbYb`; Y]gh`XYg`K`]XYfghUbXg`[ Y[ Yb`8]`\_`hUhi`f`i`bX  
I`bhYfXfØW`\_`i`b[ ""

·8cW`X`Ug`]gh`b]W`h`U`Yg`8]YgY`J`YfUbghU`hi`b[ `]gh`a`Y`\`f`U`g`bi`f  
Y]bY`F`ØW`\_`gW`Ui`U`i`Z`j`Yf[ Ub[ YbYg`i`bfYW`h`g]Y`]gh`Y]bY`Xf]b[ `]W`X`Y  
A`U`bi`b[ `Ub`X]Y`; Y[ Ybk`Ufh`≠`Y]bYf`NY]hž]b`XYf`bUh]cbU`]gh]gW`Yf  
i`bX`Ui`hc]h`Å`fYf`8`fi`W`\_`k`]YXYf`Ui`ZZ`Ua`a`hž`Yf`\`U`hYb`X]Y  
\]ghc`f]gW`Yb`9`fZU`fi`b[ Yb`Y]bY`bcW`k`]W`h][ YfY`6`YXYi`hi`b[ ""8]Y  
HYI`hY`Yf]bbYfb`i`bg.`K`]f`a`ØggYb`i`bgYfY`XYa`c`\_`fUh]gW`Yb`K`YfhY  
j`YfhY]X][ Yb`i`bX`k`UW`gUa`V`Y]VYb`"

## GY]Yb`G]Y`HY]`XYg`; YgW`Y`Y`Ybg`

·8Yf`9]bh]h`ni`X]YgYf`VYXYi`hYbXYb`J`YfUbghU`hi`b[ `]gh`ž`fY]`i`a  
g]W`Yfni`ghY`Ybž`XUgg`G]Y`XUVY]`g]bXž`a`Y`XYb`G]Y`g]W`V]hY`V]g  
ni`a`+"`B`cj`Ya`VYf`&`\$`&( `i`bhYf`XYf`9!A`U]!5`XfYggY`  
j`YfUbghU`hi`b[ Yb`4`gh]Zhi`b[ !\`g`\`"XY`Ub`"8`Ub`\_`XYf  
?`i`hi`fZØfXYfi`b[ `XYg`6`Yn]f`\_`gUa`hg`@]W`hYbVYf[ `j`cb`6`Yf]b`k`]fX  
X]YgYg`9`fY][ b]g`Yfgh`a`Ø[ `]W`i`Y]b`k`U`\`f`\`UZh`Y]ba`U`][ Yg`9`f`YVb]gž

XUg`G]Y`b]W\hj YfdUggYb`gc``hYb`°°

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh