

8][]hU`Y`NY]hfY]gY. `9bhXYW_Yb`G]Y
@]W\ hYbVYf[g` ; YgW\]W\ hY`Ua `F Uh\ Ui g

9f`YVYb`G]Y`X]Y` ; YgW\]W\ hY` @]W\ hYbVYf[g`Ub`Y`Z`]bhYfU_h]j Yb
< ÒfghU]cbYb`]a `F Uh\ Ui g`i bX`XYf`l a [YVi b["A]h`E`F`!7cXYg
[Y`Ub[Yb`G]Y`ni `]bZcfa Uh]j Yb`5i X]c!8UhY]Yb`ØVYf`X]Y
9bhk`]W_`i b[`XYg`6Yn]f_g` 9bhXYW_Yb`G]Y`5fW\]hY`_hi fž
ϖbYbY]bf]W\hi b[`i bX`X]Y`6YXYi hi b[`XYf`\]ghcf]gW\Yb
Gh\hhYb` `j cf`CfhcXYf`VYeI Ya `j cb`ni `<Ui gY`Ui g`"⇒XYU`ZØf
 ; YgW\]W\ hg]bhYfYgg]YfhY`



`9f`YVYb`G]Y`X]Y` ; YgW\]W\ hY`\ Ui hbU\ `5b`Y`Z`gYbgU]cbY`Yb`
< ÒfghU]cbYb`fi bX`i a `XUg`VYY]bXfi W_YbXY`F Uh\ Ui g
@]W\ hYbVYf[`_ÒbbYb` ; YgW\]W\ hg`]YV\UVYf`bi b`Ui Z`Y]bY
ZUgn]b]YfYbXY`X][]hU`Y`9bhXYW_i b[gfY]gY` [Y\Yb`"<]Yf`]b`XYf
A Ò`YbXcfZZghfU» Y`* ž`%\$` * +`6Yf`]bž`k]fX`@]W\ hYbVYf[g
J Yf[Ub[Yb\Y]h`YVYbX][`

''A]h'Y]bYa 'Y]bZUWYb'GWU'XYg[i h'g]W hVUfYb'E F!7cXYg[Y\h'Yg
X]fY_h'ni f'ϕhYfbYhgY]hY'XYg'6Yn]f_gUa hYg'@]W hYbVYf["'<]Yf
k UfhYb'gdUbbYbXY'5i X]c!8UhY]Yb'XUfUi Z'Ub[Y\Øfh'ni 'k YfXYb°
9fZc'fgWYb'G]Y'X]Y'9bhk]W_`i b['@]W hYbVYf[g.'j cb'XYf
VYgWUi `]WYb'@UbX[Ya Y]bXY'Ua 'FUbXY'6Yf`]bg'ni f
XmbUa]gWYb'gY`Vghgh`AbX][Yb'GhUXh[Ya Y]bXY'i bX'gW`Y»`]W
ni a 'a cXYfbYb'6Yf`]bYf'6Yn]f_`8Yf'<Øf[Ub[`_Ubb'gck c\`X]fY_h
j cf'Cfh]a 'i bX'i a 'XUg'FUh\Ui g'U'g'Ui W `VYei Ya 'j cb'ni '<Ui gY
Ua '7ca di hYfž'HUV`Yh'cXYf'Ga Ufhd\cbY'Yf'YVh'k YfXYb"i bX'Yg
[]Vh'bcW'a Y\ f. : chcg'i bX'ϕZcfa Uh]cbYb'ni f'5fW]hY_hi f'X]YgYg
\ghcf]gWYb'; YV`Ai XYg'g]bX'YVYbgc'j YfZØ[VUf'k]Y'VYk Y[YbXY
J]XYcg'j]b'; YV`AfXYbgdfUWY`''

9]b'6`]W_`ni fØW_`a]h'6Yn]f_gVØf[Yfa Y]ghYf GW UYZYf

''6Yn]f_gVØf[Yfa Y]ghYf'A Ufh]b'GW UYZYf'f78I Ł'gWk `Afa h' 8Ug
%, -, 'Y]b[Yk Y]\hY'FUh\Ui g'i bX'XYf'Ub[fYbnYbXY'FUh\Ui gdUf_
g]bX'GWUi d`ÄhnY'VYXYi hYbXYf'; YgW]W hY'i bX'nU\`fY]WYf
; YgW]W hYb"G]Y'Yfn`Ä\`Yb'j cb'XYf'fUgUbhYb'i bX'j cb'6fØWYb
[Ydf`Ä[hYb'9bhk]W_`i b['@]W hYbVYf[g'gY]h'XYa '9bXY'XYg%- "
ϕU\ f\i bXYfhg'V]g'\Yi hY" 'A]h'XYb'<ØfghUh]cbYb'k]fX'6Ygi WYfb
Y]bY'gdUbbYbXYžZUW`hhYb'fY]WY'F Y]gY'Xi fW'X]Y'NY]h[YVchYbž
X]Y'X]Y'; YgW]W hYž'5fW]hY_hi f'i bX'X]Y'\Yi h][Y'6YXYi hi b['XYg
FUh\Ui gYg'YVYbX]['k YfXYb'`Äggh"''

< ØfghUh]cbYb'ØVYfU``']a 'FUh\Ui g

''K c'Z]bXYb'G]Y'X]Y'E F!7cXYg3'; Un`Y]W h'G]Y'g]bX'ja 'FUh\Ui g
Ub'j YfgW]YXYbYb'GhY`Yb'Ub[YVfUW`hž'i bhYf'UbXYfYa 'X]fY_h
bVYb'XYf': Ø[Y`hØf'ni a 'FUhggUU`ž'Ua '5i Zni ['cXYf'bVYb'XYa
ϕZc!5i ZghY`Yf']a '9]b[Ub[gVYfY]W" '5i W'XYf'<Ui gVf]YZ_UghYb'j]gh
a]h'Y]bYa '7cXY'Ui g[YghUhhYh'`a 'FUh\Ui gdUf_`ZØ\fh'Y]b'E F!7cXY
ni f'gc[YbUbbhYb'6'i ha Ui Yf'i bX'gY`Vgh'XYf'E F!7cVV`Y j cf'XYa
FUh\Ui gž'XYf'ni '\]ghcf]gWYb'5bg]W hYb'XYg'; YV`Ai XYg`Y]hYhž
j Yfk Y]gh'Ynh'Ui Z'X]Y'<ØfghUh]cbYb!GY]hY"''

8]Y'6Yn]f_gj YfcfXbYhYbj YfgUa a`i b[`f6J J Ł'@]W\hYbVYf[`j cb
6Yf`b`\Uh'X]YgYg`]bbcj Uh]j Y`Dfc`Y_h]bg`@YVYb`[Yfi ZYbž
i bhYfgh0hnh'Xi fW\`GcbXYfa]hhY`XYg'6Yn]f_g"<YfUi g[YVYf`XYg
Dfc`Y_hg`]gh'XUg'5a h'Z0f`K Y]hYfV]'Xi b[`i bX`?i`hi`f`XYg
6Yn]f_gUa hYg`@]W\hYbVYf["`<]ghcf]_Yf'8]Yha Uf`@Ub[Y`\Uh'X]Y
]bhYbg]j Y`HYI h`i bX`6]'XfYW\YfW\Y`j YfUbhk cfhYh""

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh