

5i gghY``i b[gYfÖZZbi b[. '? Øbgh`Yf]gWÅ Y
6Y[Y[bi b[Yb `]b `@]WÅ hYbVYf[

9f`YVYb `G]Y`X]Y`ZUgn]b]YfYbXY`5i gghY``i b[` 5fh]ghg`]b
FYg]XYbW. `6Yf`]b`i bX`8]Y `a]h`5fVY]hYb`j cb`GhÅd`Ub]Y
7U]`YUi `i bX`D]U`@]bnž`X]Y`Ua `("GYdhYa VYf`&\$&(`ja
A i gYi a `@]WÅhYbVYf[`YfÖZZbYh`k]fX``6Ygi WÅYb`G]Y`X]Y
_fYUh] Yb`K Yf`Yž`X]Y`Ui g`Y]bYa `5i ghUi gWÅdfc[fUa a
YbhghUbXYb`g]bXž`V]g`ni a `%+``Bcj Ya VYf`&\$&(``8Yf`9]bhf]hh
]gh`žFY]`



5fh]ghg`]b`FYg]XYbW. `6Yf`]b`i bX`8]Y ` `9]bY
6fØW_Y`nk]gWÅYb`?i`hi`fYb`i bX
@UbXgWÅ UZhYb

8]Y`5i gghY``i b[` 5fh]ghg`]b`FYg]XYbW. `6Yf`]b`i bX`8]Y ž`X]Y`Ua `("
GYdhYa VYf`&\$&(`i a `% , . ` \$ `I ` \ `f]a `A i gYi a `@]WÅhYbVYf[
YfÖZZbYh`k]fXž`V]YhYh`b]WÅh`bi`f`Y]bYb`9]bV`]W_`]b`X]Y`?i bgh`nk Y]Yf
hU`Ybh]YfhYf`?Øbgh`Yf]bbYbž`gcbXYfb` \YVh`Ui WÅ`X]Y`6YXYi hi b[

_i`hi fY`Yf`5i ghUi gW\dfc[fUa a Y`Yfj cf"8]YgY`J YfUbgH`hi b[
Z]bXYh]b`XYb`@]W\hYbVYf[`Ghi X]cgž`HøffgW\ a]XhghfU» Y`&(`ž`%\$`%+
6Yf`bž`ghUhh`i bX`_Ubb`V]g`ni a`%+`"B c j Ya VYf`&\$&(`VYgi W\h
k YfXYb"8Yf`9]bhf]hh`]gh`ZfY]`i bX`X]Y`² Zzi b[gnY]hYb`g]bX`j cb
8]YbghU[`V]g`GcbbhU[`ž`Yk Y]`g`j cb`%%V]g`%, `i` \f"

8]Y`K Yf`_Y`j cb`GhÅd\Ub]Y`7U]`YUi`i bX`D]U`@]bn`ghY\Yb`ja
NY]W\Yb`XYf`_fYUh]j Yb`5i gY]bUbXYfgYhni b[`a]h]\fYf`i a [YVi b["
7U]`YUi`n]Y\h]b`]\fYf`5fVY]h`Y]bY`ZUgn]b]YfYbXY`DUfU`Y`Y
nk]gW\Yb`Y]bYa`GdfUmYf`i bX`XYf`DZUbny`7`Umhcb]U`DYfZc`]UhUž
Ui W\`VY`_Ubbh`U`g`[Yk`Ò\b`]W\Yg`HY`Yf`_fUi`h`G]Y`VYgW\fy]Vhž`k]Y
X]Y`GhfYi`i b[`XYf`DZUbnybgUa`Yb`Ub`XYf`?`Y]Xi b[`XYg`GdfUmYfg
]\bž

i bVYUVg]W\h][hž`ni a` ; ÅfhbYf`a UW\hY" Æf` ; YX]W\hž`XUg`g]Y`bYVYb
Y]b][Yb`] \fYf`GdfØ\`nY]W\Yb`UbVfUW\hYž`j YfXYi`h]W\h`X]YgY
J YfV]bXi b[`i bX`nY][hž`k]Y`?i bgh`b]W\h`bi`f`j]gi Y`ž`gcbXYfb`Ui W\
_cbnYdh]cbY`i bX`bUffUh]j`k]f`_h"

5i ZXYf`UbXYfYb`GY]hY`\Uh`D]U`@]bn`a]hhY`g`5ei UfY`a U`YfY]`X]Y
BUhi`f`UbXgW\UZh`XYf`FY[]cb`i a`8]Y`]b` : fUb`_fY]W\`Y]b[YZUb[Yb"
ÆfY`_`Y]bYbž`ZUfV`]W\`X]W\hYb`5fVY]hYb`V]YhYb`Y]bYb`6`]W`_Ui ZX]Y
j cb`] \f`k U\ f[Ybca`a`YbY`GW\`Ò\b`Y]h`XYf`@UbXgW\UZh`ž`c`bY
Y[`]W\Y`Ghf]W\Y`cXYf`?`cbhi`fYb"8]YgY`HYW\ b]_`Yfa`Ò[`]W\hYg`]\fž
X]Y`9a`ch]cbYb`i bX`9]bXfØW`Yž`X]Y`X]Y`BUhi`f`Ui`Z`g]Y`Ui`gØVhYž
i ba]hhY`VUf`i bX`_Øbgh`Yf]gW\`XUfni`ghY`Yb"

8 Ug`5fh]gh!]b! F Yg]XYbW! Dfc[fUa a ž`XUg`gY]h`&\$%, `nk]gW\Yb`XYb
@]W\hYbVYf[`Ghi X]cg`i bX`XYf`8`→fYg]XYbn`]b` : fUb`_fY]W\`VYghY\hž
gd]Y`h`Y]bY`nYbhfU`Y`F`c`Y`]b`XYf` : ØfXYfi b[`XYg`_i`hi fY`Yb
5i ghUi gW`g"8]Y`@]W\hYbVYf[`Ghi X]cgž`Y]b`Dfc`Y`_h`XYg`J YfY]bg
ÆhYfj Ybh]cb`6Yf`]b`Y`J`"]b`Ni`gUa`a`YbUfVY]h`a]h`XYa`6Yn]f`_gUa`h
@]W\hYbVYf[`ž`V]YhYb`b]W\h`bi`f`5hY`]Yfk`c`b`i b[Yb`Ubž`gcbXYfb
j YfUbgH`hYb`Ui W\`?`Øbgh`Yf[Ygd fÅW`Yž`8]g`_i`gg]cbYbž`J`c`fhfÅ[Y
i bX` :]a`j`c`fZØ\`fi b[Yb"8]YgY`J]Y`nU\`j`cb`5`_h]j]hÅ`hYb`i`bhYfghØ`hnh
gck`c`\`X]Y`?`Øbgh`Yf`U`g`Ui W\`X]Y`c`_`U`Y` ; Ya`Y]bgW\UZh`i bX`hfÅ[h
ni`f`_i`hi fY`Yb`6YfY]W\Yfi b[`]b`6Yf`]b`VY]"

8]Y`VYj c fghY\YbXY`5i gghY``i b[`k]fX`XU\Yf`b]W`hibi f`X]Y
dYfgÒb`]W`X`Y`_Øbgh`Yf]gW`X`Y`9bhk]W`_i b[`j cb`7U]``YUi `i bX`@]bn
g]W`X`hVUf`a UW`X`Y`bž`gcbXYfb`Ui W`X`Y`6YXYi hi b[`XYg`5i ghUi gW`X`g
nk]gW`X`Y`b`i bhYfgW`X`Y`X`]W`X`Y`b`?i `hi fYb`VYhcbYb``Gc`W`X`Y`_Ø]h]Uhj Yb
g]bX`Y`ggYbn]Y``ž`i a `J`Y`fgh`AbXb]gž`_Øgd]fUh]cb`i bX`_fYUh]j Y`_a di `gY
ØVYf`[Yc[fUZ]gW`X`Y`i bX`_i `hi fY``Y`; fYbnYb`\]bk Y[`ni `ZØfXYfb"

8i fW`X`Y`9fØZbi b[`XYf`5i gghY``i b[`5fh]ghg`]b`F`Yg]XYbW`. `6Yf`]b
i bX`8]Y` `k]fX`X`Y`b`6Ygi W`X`Y`fb`X]Y`A`Ø[`]W`X`_Y]h`[Y[YVYbž`X]Y
_fYUh]j Yb`DfcnYggY`XYf`VY]XYb`?Øbgh`Yf]bbYb`\Ui hbU\`ni `Yf`YVYb
i bX`g]W`X`_U_hj] `a]h`X`Y`b`H`Y`a`Y`b`?i bghž`B`U`h`i`f`i`b`X`]bhYf`_i `hi fY``Ya
5i ghUi gW`X`_Ui gY]bUbXYfni gYhnYb"

8YhU]`g

6Ygi W`X`Y`b`G]Y`i bg`Ui Z.`a`Y]b!VYf`]b`bYh