

@Ub [Y ' B UWX h ' XYf ' K] ggYbgWU ZhYb .
9bhXYW_Y ' 6Yf `] bg ' gdUbbYbXghY
: c fgWU i b [°

5a ' &, " ' † b] ' & \$ &) ' ÖZbYh'6Yf`b') \$ ' k] ggYbgWU Zh]WU Y
9]bf]WU hi b [Yb ' ni f ' @Ub [Yb ' B UWX h ' XYf ' K] ggYbgWU ZhYb ' a] h
gdUbbYbXYb ' J c fhfÅ [Yb ' i bX ' G \ c k g "



5i X]a Ul ' XYf ' HI ' 6Yf `] b ž 8 Yi hgWU ` UbX ' ! ' 5a ' &, " ' † b] ' & \$ &)
Z]bXYh' b ' 6Yf `] b ' X] Y ' @Ub [Y ' B UWX h ' XYf ' K] ggYbgWU ZhYb ' ghUhhž
Y]b ' 9j YbhžXUg ' VYfY] hg ' ni a ' &) " ' A U ` [YZY] Yfh ' k] fX " ' 5b ' X] YgYa
5VYbX ' ÖZbYb ') \$ ' j YfgWU] YXYbY ' 9]bf]WU hi b [Yb ' j cb ' % + . \$ \$ ' l \ f ' V] g
A] hYfbUWU h] \ fY ' HØfYb ' i bX ' UXYb ' 6Ygi WU Yf ' ni ' Y] bYf ' J] Y ' nU \ ` j cb
J YfUbghU ' hi b [Yb ' Y] b " ' Ni ' XYb ' <] [\ `] [\ hg ' nÅ \ Yb ' i bhYf ' UbXYfYa
] bbcj Uhj Y ' 8Ya cbghfUh]cbYb ' Ub ' XYf ' HYWU b] gWU Yb ' l b] j Yfg]hÅhžk c
[YnY] [h ' k] fXžk] Y ' a Ub ' a] h ' 9]gk ØfZY ' b ' K UggYf ' _cWU Yb ' _Ubbž i bX
XUg ' ðgh]hi h ' ZØf ' @i Zh ' i bX ' FUi a ZU \ fhžXUg ' Y] bYb ' : ' i [g]a ' i ' Uhc f ' ZØf
?] bXYf ' i bX ' 9fk UWU gYbY ' VYfY] hgY ' ` h " ðg [YgUa ' h ' Yfk UfhYb ' X] Y
6Ygi WU Yf ' : Ø \ fi b [YbžgdUbbYbXY ' G \ c k g ' i bX ' nU \ ` fY] WU Y

DfÅgYbhUh]cbYbž'X]Y`K]ggYbgWÅ UZh`YVYbX][`a UWÅYb"

9]b`VYgcbXYfg`UhhfU_h]j Yg`9`Ya Ybh`XYf`J YfUbgH`hi b[`]gh`XYf`
GW]YbWÅ`G`Ua ž`VY]`XYa `† b[Y`K]ggYbgWÅ UZh`Yf]bbYb`i bX
K]ggYbgWÅ UZh`Yf`]\fY`H\Ya Yb`]b`_i fnk Y`)] [Yb`J cfhfÅ [Yb
dfÅgYbh]YfYb"8Uni `nÀ`Yb`i bhYf`UbXYfYa `ZUgn]b]YfYbXY`H\Ya Yb
k]Y` `Yi WÅhYbXY`8Ufa VU_hYf]Yb ž`K UgUV]!BØggY `i bX` GdYYX!
8Uh]b[`ZØf`BYi hfc bYbghYfbY "8]Y`H]W_Yhg`ZØf`X]Y`ØVYf`%"\$\$\$
J YfUbgH`hi b[Yb`g]bX`ZØf`YX][`]WÅ `) `9i fc`Yf`À`h]WÅ ž`k Å`fYbX
?]bXYf`i bhYf`* `†\fYb`ZfY]Yb`9]bhf]hh`UVYb" @Ui h`fVV&(`V]YhYh
X]YgYf`5VYbX`X]Y`dYfZY_hY` ; Y`Y [Yb`Y]hž`i a `K]ggYbgWÅ UZh
gd]Y`Yf]gWÅ `ni `YbhXYW_Yb"

@UhY!B] [\ h! GW]YbWÅ!G`Ua

9]b`k Y]hYfYg`<] [\`][\h`XYf`J YfUbgH`hi b[`]gh`XYf`@UhY!B] [\h!
GW]YbWÅ!G`Ua ž`XYf`ja `5i X]a Ui `XYf`HI `6Yf`b`ghUhhZ]bXYh" <]Yf
dfÅgYbh]YfYb`B UWÅ k i WÅgk]ggYbgWÅ UZh`Yf]]bbYb`] \fY` : cfgWÅ i b[`]b
nY`ba]bØh][Yb`J cfhfÅ [Yb`"A cXYf]Yfhj cb`@]gU`6i Xn]bg_]`XfY`h
g]WÅ `U`Yg`XUfi a ž`K]ggYbgWÅ UZh`i bhYf`U`hgUa ž`_fYUh]j `i bX
j Yfgh`bX`]WÅ `ni `j Yfa]hh`b"8 Ug`Di V`_i a ` \Uh`X]Y`A Ò [`]WÅ _Y]hž
ØVYf`XYb`VYghYb`J cfhfU [`UVni gh]a a Yb`i bX`gca]h`XYb`G]Y [Yf
cXYf`X]Y`G]Y [Yf]b`XYg`5VYbXg`ni ` _ØfYb"8]Y`H\Ya Yb`g]bX`gc
j]Y`Z`h][`k]Y`X]Y`J cfhfU [YbXYb`gY`Vgh

- @]gU`6i Xn]bg_]`f6]chYWÅ bc`c []YŁ` `8 Ug`< cfcg_ch`
Ni _i bZhj cf`YfgU [Y`a]h`Yi WÅhYbXYb`8Ufa VU_hYf]Yb
- @]gU`K]`Y`a]`fB`hcf]YbhU`gh]_Ł` < YffgWÅ Yf`k YfXYb`]gh
b]WÅ h'gWÅ k Yf / < YffgWÅ Yf`gY]b`XU [Y [Yb`gY`f
- HYfYgU` ; Y]g`Yf`fD`]\`cgc d`]\YŁ` `A UbWÅY`a Ò [Yb`g`Y]» `3
GWÅ a Yfnž`@`ghi bX`K UgUV]bØggY
- <Ui _Y`? Ò`b`fB`ghfcd`mg]_Ł` `5fY`mci `h`Y`cbY3`GdYYX!
8Uh]b[`ZØf`BYi hfc bYbghYfbY
- DYhYf`K YghYf`cZZ`f6]ca YWÅ Ub]_Ł` ` Æghfi a Ybh]YfhY
=a d`UbhUHY
- F]_Y`j Ub`?`YYZ`fi YgY`gWÅ UZhg! `i bX`?`i`hi`fdc`h]_Ł` `6]`][Y
D`ÅhnY

8]YgY`_fYUh]j Y`i bX`]bhYfU_h]j Y`J YfUbgH`hi b[`k]fX`j cb`GW]YbW
/ `Ghcf]Yg`]b`Ni gUa a YbUfVY]h`a]h`XYf`HI `6Yf`]b`cf[Ub]g]Yfh`

K]ggYb gW\ UZhg`U\ f`&\$&) . `Ni _i b ZhgYb Yf[]Y

⇒ `F U\ a Yb`XYf`@Ub[Yb`B UW\ h`XYf`K]ggYbgW\ UZhYb`k]fX`ni XYa
Ui ZXUg`K]ggYb gW\ UZhg`U\ f`&\$&) `]b[Yk]YgYbž`XUg`i bhYf`XYa
A chhc` Ni _i b ZhgYb Yf[]Y` `9bhXYW`Y`X]Y`9bYf[]Y`j cb`a cf[Yb
ghY\ h`8]YgYg`j\ f`k]Xa Yh`g]W\ `XYb`< YfUi gZcfXYfi b[Yb`Y]bYg
ghY][YbXYb`9bYf[]YVYXUfZgž`VY[fYbnhYb`F Yggci fW`b`i bX`XYb
?`]a Uj Yf`AbXYfi b[Yb`": fU[Yb`ni f`_]a UbYi hfU`Yb`i bX`gcn]U`
[YfYW\ hYb`9bYf[]Yk YbXY`k YfXYb`]b`j YfgW\]YXYbYb`: cfa UHYb
VY\ UbXY`h`8Yf`8]U`c[`nk]gW\ Yb`: cfgW\ i b[ž`Dc`]h`_i bX
; YgY`gW\ UZh`]gh`Y]b`nYbhfU`Yg`N]Y`X]YgYf`ϕ]h]Uh]j Y`XYg`6A 6: ž`XYf
K]ggYbgW\ UZh`]a`8]U`c[`fK]8`ē`ni f`Gh`f`_i b[`XYg`J YfhfUi Ybg`]b
k]ggYbgW\ UZh`]W\ Y`9f`_Yb`hb]ggY`"

8]Y`@Ub[Y`B UW\ h`XYf`K]ggYbgW\ UZhYb`]gh`gca]h`b]W\ h`bi f`Y]b
: Ygh`XYf`BYi []Yf`i bX`9bhXYW`_i b[ž`gcbXYfb`Ui W\ `Y]bY`D`UhhZcfa ž
i a`ØVYf`fY`Yj UbhY`H\Ya Yb`XYf`Ni _i b Zh`]b`XYb`8]U`c[`ni`hfYhYb
i bX`Y]bYb`Ni [Ub[`ni f`K]ggYbgW\ UZh`ni`gW\ UZZYb`"

8YhU]`g	
C fh	5i X]a Ul`XYf`HI `6Yf`]bž`8Yi hgW\ `UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "fVV&("XY• k k k "gW]YbW!g`Ua "Wc a• k k k "Va VZ"XY

6Ygi W\ Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh