

? f]h]_ 'Ua ' >\ fYgghYi Yf[YgYhn'&\$&(.
; YZÀ\ f`]W\ Y' ð`i g]cbYb 'ZØf' A]YhYf'i bX
J Yfa]YhYf

9fZU\ fYb 'G]Y' ja '5fh]_Y' ØVYf'X]Y' _f]h]gW\ Yb 'GhY''i b[bU\ a Yb
XYf'78I #7GI 'ni a ' >\ fYgghYi Yf[YgYhn'&\$&("8Yf
:]bUbnUi ggW\i gg'XYg'6i bXYghU[g'X]g_i h]Yfhj Yfa Y]bh]W\
VY[Øbgh][YbXY' A U» bU\ a Yb'k]Y'X]Y'BYi Y
K c\ b[Ya Y]bbØhn][_Y]h'i bX'XUg' A cV]'hÅhgVi X[Yh''9fZU\ fYb
G]Yž'k Ufi a 'X]YgY' ð]h]Uhj Yb'U'g'i b[YY][bYh'Ub[YgY\Yb
k YfXYb'i bX'k Y'W\Y' <YfUi gZcfXYfi b[Yb'g]Y'ZØf' A]YhYfž
J Yfa]YhYf'i bX'?ca a i bYb'a]h'g]W\ 'Vf]b[Yb"
J YfUbhk cfhi b[gj c''Y' GhYi Yfdc`h]_ 'cXYf'j YfdUgghY
7\UbW\ b3'@YgYb'G]Y'a Y\ f''



? bU''\ UfhY '? f]h]_ 'Ua ' >\ fYgghYi Yf[YgYhn'&\$&(''8Yf
:]bUbnUi ggW\i gg'XYg'6i bXYghU[g'VfUW\ hY' \Yi hY'X]Y'9f[YVb]ggY
XYf'5b\Øfi b['Ui Z'XYb'H]gW\ž'i bX'X]Y'9a ch]cbYb' _cW\Yb' \cW\ "
8]Y'Z]bUbndc`h]gW\Y'GdfYW\Yf]b'5bhY'H]'`a Ubb'i bX'XYf
6Yf]W\ hYfghUhhYf': f]h'; Øbhm'Yf'g]bX'U''Yg'UbXYfY'U'g'VY[Y]ghYfh"

≠fY`6chgWkUZh`gh`_Uf.`8]Y`j`Yfa`Y]bh`]WkYb`A`U»bU`a`Yb`g]bX`U`Yg
UbXYfY`U`g`>`ZfY]Wk`

5b`h`Y`H]`a`Ub`b`VY`Yi`W`h`Y`h`g`W`c`W`_Y`f`Y`b`X`Y`A`Å`b`[`Y`i`]a
;`Y`g`Y`h`n`Y`b`h`k`i`f`Z`'8]Y`j`Y`f`g`d`f`c`W`Y`b`Y`B`Y`i`Y`K`c`>`b`[`Y`a`Y`]b`b`Ø`h`n`[`_`Y`]h
i`b`X`'X`U`g`'A`c`V`]h`Å`h`g`V`i`X`[`Y`h`'g`]b`X`'b`]W`k`h`g`'k`Y`]h`Y`f`'U`g`'Y`b
@`Z`h`g`W`k`c`g`g`'F`]W`k`h`[`'g`h`X`U`g`'N`]Y`ž`a`Y`>`f`'K`c`>`b`f`U`i`a`'Z`Ø`f`
Y`]b`_`c`a`a`Y`b`g`g`W`k`U`W`Y`A`]Y`h`Y`f`'n`i`'g`W`k`U`Z`Z`Y`b`ž`Y`f`_`>`Å`f`h`g`]Y`ž`X`c`W`k`'X`Y`f`
D`'U`b`'g`h`]b`'X`Y`f`D`f`U`i`]g`'n`i`a`'G`W`k`Y`]h`Y`f`b`'j`Y`f`i`f`h`Y`]'h`'8]Y`'5`a`d`Y`!
?`c`U`]h`]c`b`_`U`b`b`'b`]W`k`h`Y`]b`a`U`'Y`f`_`>`Å`f`Y`b`ž`k`]Y`[`Y`a`Y`]b`b`Ø`h`n`[`Y`
l`b`h`Y`f`b`Y`>`a`Y`b`'Z`]b`U`b`n`]Y`'`Ø`V`Y`f`Y`V`Y`b`'g`c`'Y`b`";`Ø`b`g`h`[`Y`'A`]Y`h`Y`b`
Z`Ø`>`f`Y`b`'n`i`'J`Y`f`i`g`h`Y`b`'i`b`X`'X`U`a`]h`'n`i`f`'G`W`k`]Y`Z`U`[`Y`"8]Y`'9`l`d`Y`f`h`Y`b`'g`]b`X`
g`]W`k`'Y`]b`[`.`?`Y`]b`l`b`h`Y`f`b`Y`>`a`Y`b`'k`]'`g`]W`k`'X`U`f`U`i`Z`Y`]b`'U`g`g`Y`b`°

Nk`Ub`[`ga`U»bU`>`a`Y`'Z`Ø`f`'J`Y`fa`]Y`h`Y`f`

9]b`k`Y`]h`Y`f`Y`g`'8]`Y`a`a`U`'n`Y`[`h`g`]W`k`'b`'X`Y`f`'F`Y`[`Y`i`b`[`'Z`Ø`f`'J`Y`fa`]Y`h`Y`f`.
K`Y`f`'b`]W`k`h`'a`]b`X`Y`g`h`Y`b`g`*`*`'i`'X`Y`f`'c`f`h`g`Ø`V`]W`k`Y`b`'A`]Y`h`Y`'j`Y`f`'U`b`[`h`ž`
_`U`b`b`'g`Y`]b`Y`?`c`g`h`Y`b`'g`h`Y`i`Y`f`]W`k`'b`]W`k`h`j`c`'`UV`g`Y`h`n`Y`b`"8]Y`g`'n`k`]b`[`h`
J`Y`fa`]Y`h`Y`f`'h`Y`i`Y`f`'n`i`'V`Y`]V`Y`b`ž`k`>`Å`>`f`Y`b`X`'X`]Y`'A`]Y`h`Y`'a`]h`'Y`X`Y`f`'b`Y`i`Y`b`
5`b`d`U`g`g`i`b`[`'g`h`Y`[`h`":`f`]h`n`";`Ø`b`h`n`'Y`f`'Y`f`[`Å`b`n`h`'8]Y`g`Y`'F`Y`[`Y`i`b`[`'g`h`
X`Y`f`'H`c`X`'j`]Y`'Y`f`'g`c`n`]U`'Y`f`'5`b`V`]Y`h`Y`f`°

8`U`g`'A`c`V`]h`Å`h`g`V`i`X`[`Y`h`'k`]f`X`'b`c`W`k`'U`g`'X`U`g`'b`>`Å`W`k`h`Y`'`[`f`c`»`Y`'8]b`[
[`Y`Z`Y`]Y`f`h`ž`]g`h`'Y`X`c`W`k`'Y`]b`'g`W`k`'Y`f`k`]Y`[`Y`b`X`Y`f`':`Y`>`[`f`]Z`'>`J`n`n`Y`f`'i`b`X`
F`c`'Y`f`V`'U`X`Y`f`'k`Y`f`X`Y`b`_`Ø`b`Z`h`[`'j`c`b`]'>`f`Y`b`'5`f`V`Y`]h`[`Y`V`Y`f`b`'V`]g`'n`i`'&`(``\$\$`
9`i`f`c`'g`h`Y`i`Y`f`Z`f`Y`]'Z`Ø`f`'d`f`]j`U`h`Y`'A`c`V`]h`Å`h`Y`f`>`U`'h`Y`b`"K`c`'V`Y`]V`h`X`U`'X`Y`f`
J`c`f`h`Y`]'Z`Ø`f`'X`]Y`j`]Y`'Y`b`ž`X`]Y`]b`'>`Å`b`X`']W`k`Y`b`';`Y`[`Y`b`X`Y`b`'Y`V`Y`b`3`ž`Z`f`U`[`h`
H]`>`a`Ub`b`'i`b`[`Y`X`i`'X`[`"8]Y`g`Y`'F`Y`[`]c`b`'Y`]X`Y`h`g`W`k`c`b`'i`b`h`Y`f`
i`b`n`i`f`Y`]W`k`Y`b`X`Y`b`'5`b`[`Y`V`c`h`Y`b`'a`'6`Y`f`Y`]W`k`'Y`f`c`'Y`f`'i`b`X`'7`U`f`g`>`U`f`]b`[`"

J`Y`f`i`b`g`]W`k`Y`f`i`b`[`'U`i`Z`'V`f`Y`]h`Y`f`':`f`c`b`h`

8`c`W`k`'X`U`a`]h`b`]W`k`h`[`Y`b`i`[`'8`U`g`'H`>`Y`a`U`'l`a`g`U`h`n`g`h`Y`i`Y`f`'g`h`'Y`]b`
k`Y`]h`Y`f`Y`g`'A`]b`Y`b`Z`Y`'X`'a`'`[`Y`d`'U`b`h`Y`b`';`Y`g`Y`h`n`"8]Y`'5`a`d`Y`!`F`Y`[`]Y`f`i`b`[
k`c`'h`Y`'X`]Y`J`Y`fa`]Y`h`i`b`[`'j`c`b`'G`d`c`f`h`U`b`'U`[`Y`b`'i`a`g`U`h`n`g`h`Y`i`Y`f`Z`f`Y`]
g`h`Y`'Y`b`ž`k`U`g`'n`i`'Y`]b`Y`a`'Z`]b`U`b`n`]Y`'Y`b`'7`>`U`c`g`'V`Y`]'?`c`a`a`i`b`Y`b`'i`b`X`
J`Y`f`Y`]b`Y`b`[`Y`Z`Ø`>`f`h`>`Å`h`Y`"G`c`k`c`>`H]`>`a`Ub`b`'U`g`'U`i`W`k`';`Ø`b`h`n`'Y`f`

VY[fØ» Ybž'XUgg'X]Yg'bi b'j ca 'H]gW']ghž'UVYf'XYf'GW UhhYb'V'Y]Vh
8]Y'UbZÄb['W]Yb'5i ggU[Yb'XYf'FY[]Yfi b['k UfYb'Y]bZUW
k]XYfgdfØW'W' i bX'UVYb'bi f'ZØf'a Y\ f'J Yfk]ffi b['[Ygcf[h' ž
gc'; Øbhn'Yf"

8]Y'I bg]WYf\Y]h'[Y\h'k Y]hYf.'K]Y'g]Y\h'Yg'a]h'XYf'I a gUhnghYi Yf
ZØf'6]'Xi b[gUb[YVchY'Ui g3'A i g]_gW'i 'Yb'i bX'Jc`_g\cW'gW'i 'Yb
ZØfW'hYb'g]W'XUj cfž'VU'X'%- 'i 'a Y\ f'ZØf'; Y][Ybi bhYff]W'hni
nU\ 'Ybž'gc`hYb'X]Y'D'ÄbY'XYf'6i bXYgfY[]Yfi b[']'b'? fUZh'hfYhYb"

8]Y'?fØbi b['XYf'dUf'Ua YbhUf]gWYb'A]ggUW'hi b['k i fXY'j cb'XYf
5a dY'UVYf'bcW' b]W'h'cZYbVUfh'G]Y'd'Ubhž'X]Y'GhYi YfgÄhnY'ZØf
_Y]bY'i bX'a]h'hYfY'6Ui Yfb\ÖZ'Y]bZUW'VY\ÖfX'W'ZYghni 'Y[Yb"
GhYi YfgÄhnY'XUfZ'bi f'XUg'DUf'Ua Ybh'VYgW'Y]» Yb' 'XUg']gh'b]W'h
j Yf\UbXY'VUf° ž'g]bX'g]W'X]Y'VY]XYb': fU_h]cbgj YfhfYhYf'Y]b]['i bX
ZcfXYfb'Y]b' i a XYb_Yb"

<]bhYf[fi bX.'8]Y'78I #7GI !: fU_h]cb'ghY\h'ZØf': fY]\Y]hž
Ni gUa a Yb\U'h'i bX'9][Ybj YfUbhk cfhi b["'8Yf'J cfg]hnYbXY
: f]YXf]W'A Yfn'i bX'gY]bY'?c`Y[Yb'ZcfXYfb'Y]bYb'ghUV]'Ybž
XYa c_fUh]gWYb'FYW'hgghUUh'i bX'Y]bY'gcn]U'Ö_c'c[]gWY
A Uf_hk]fhgWUZh"K YfXYb'X]Y'J YfUbhk cfh]WYb']\fYb'?i fg'ÄbXYfb
i bX'ZØf'CFXbi b[']'a 'GhYi YfXgW'i b[Y'`gcf[Yb3

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh