

?cghYb`cgYf'@]WXh!HYgh']a 'C_hcVYf. G]WXYf'XifWX'X]Y'8ib_Y`\Y]h°

/ eich/a C_hcVYf &\$&('V]YhYh'X]Y '8 Yi hgWXY 'J Yf_Y\fgk UWXh XYb '_cghYb`cgYb '@]WXh! HYgh'Ubži a 'X]Y
: U\fnYi [VY`Yi WXhi b['ni 'ØVYfdfØZYb"'J Yf\]bXYfb 'G]Y
I bZÀ``Y ']b 'XYf 'Xi b_`Yb 'J\fYgnY]hii bX 'dfcZ]h]YfYb 'G]Y 'j cb
Y]bYf 'ZUWX_i bX][Yb 'JogdY_h]cb ']b 'hY]`bY\a YbXYb
K Yf_ghÀhhYb" '@UggYb 'G]Y 'Af: U\fnYi ['g]WXYf 'Xi fWX 'X]Y
8i b_Y`\Y]h 'ZU\fYb 'i bX 'Yf\U`hYb 'G]Y 'X]Y '@]WX h! HYgh! D`U_YhhY`
ZØf 'a Y\f'G]WXYf\Y]h ']a 'GhfU» Ybj Yf Y\f'/ ei ch/



; $fUh]g^{\circ}@]W_{h}HYgh^{\circ}]a^{\circ}C_{hc}VYf^{\circ}G_{c}gW_{h}Mhh^{\circ}]\$ 8 i b $Y^{\circ}b^{\circ}$

_cghYb`cgY`@]WXh!HYgh'j cb`XYf'8Yi hgWXYb'JYf_Y\fgk UWXh'f8JK Łi bX'XYa `NYbhfU`j YfVUbX'8Yi hgWXYg'?fUZhZU\fnYi [[Yk YfVYfN8?Ł'Ub[YVchYb"'8]YgYg'*J\f'i bhYf'XYa 'Y]bXf]b[`]WXYb'A chhc G]WXYf'Xi fWX'X]Y'8i b_Y`\Y]h "

$8]Y^5_h]cb.G]WXYfY]h[YYhjcf^*$

8]Y'DfcZ]g']b'XYb'hY]'bY\a YbXYb'K Yf_ghÀhhYb'bY\a Yb'X]Y
@JW.hUb'U[Y'Ub'D?K g'i bX'Bi hnZU\fnYi [Yb'[YbUi 'i bhYf'X]Y'@ dY"
8 c W. 'J cfg]W.h''A Àb[Y''VY\YVYb']gh'U''YfX]b[g'b]W.h'_cghYb'cg'
ZØf'A UhYf]U''i bX'5fVY]hgnY]h'a ØggYb'X]Y'5i hcZU\fYf''Y]XYf'gY'Vgh
Ui Z_ca a Yb"'A\f']W.'[Y\Yb'hUi gYbXY'j cb'A Àb[Y'VYf]W.hYb'ni f
5i gk Yfhi b['Ub'X]Y'8JK''', VYf'X]Y'\Ài Z][ghYb'DfcV'Ya Y
]bZcfa]YfhY'XYf'N8?.'X]Y': fcbhgW.Y]bk YfZYf'g]bX'cZha U'g'ZU'gW.
Y]b[YghY''hž'k cXi fW.'Ybhk YXYf'XYf'; Y[Ybj Yf_Y\f'[YV'YbXYh'cXYf
X]Y'G]W.hk Y]hY'ghUf_'j Yfa]bXYfh'k]fX"'I bX'XUg']gh'bcW.'b]W.h'U''Yg
'hY]'k Y]gY'ZU''Yb'GW.Y]bk YfZYf'gc[Uf'[Ubn'Ui g''I bVYX]b[h'ni f
K Yf_ghUhbz'a Y]bY': fYi bXY'

$8]Y^{g}C^{g}[g[YgWX]WXhY^{g}@]WXh!HYghg^{g}$

9fZc`[ggW\`U[Yf°'GY]h'%-) + '[fY]Zh'X]Y' \Rightarrow hYfbUh]cbU`Y 6Y`Yi W\hi b[gk cW\Y ']b'XYb'C_hcVYf'i bX'XYf'@]W\h!HYgh'\Uh gY]hXYa 'i bn\\`][Y'@YVYbgfYhhYf'\Yfj cf[YVfUW\h'

 $5 \cdot gc z'b]WX h'j Yf[YggYb.'=a 'C_hcVYf'XYb'@]WX h!HYgh'bi hnYb i bX'g]WXYf'Xi fWX'X]Y'8i b_Y`\Y]h'ZU\fYb'$

8 YhU]`q

6Ygi WXYb G]Y i bg Ui Z. a Y]b!VYf`]b bYh