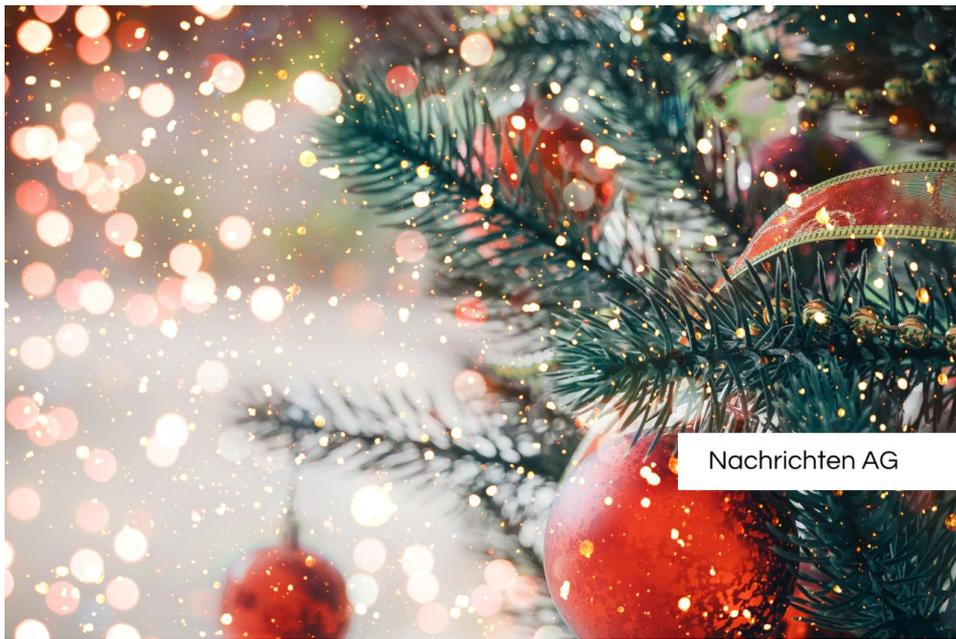


? Òb][ `]W\ Y `: Ua ]`Y`ZY]Yfh`K Y]\ bUW\ hYb  
bUW\ `gW\ k YfYb `NY]hYb `]b `GUbXf]b[ \ Ua

5a `<Y`][ UVYbX`&\$&( `\_Y\fh? UhY`A ]XX`Yhc b`bUW\ `]\fYf  
?fYVgYf\_fUb\_i b[ `ni fØW\_`]bg`F Ua dYb`]W\hž`k À`fYbX`X]Y  
F cmU`g`K Y]\ bUW\ hYb `]b `GUbXf]b[ \ Ua `ZY]Yfb"



9]b`XfUa Uh]gW\Yg`š\`f`ZØf`X]Y`Vf]h]gW\Yb`F cmU`g.`? UhY`A ]XX`Yhc bž  
X]Y`Df]bnYgg]b`j cb`K U`Ygž`i bX`? Òb][ `7`Uf`Yg`="`\ UVYb`VY]XY  
[ Ygi bX\Y]h`]W\Y`F ØW\_gW\`À[ Y`Yf`]hYbž`bUW\XYa`g]Y`ja`š\`f`&\$&(a  
]h`?fYVgX]U[ bcgYb`\_cbZfcbh]Yfh`k i fXYb``? UhYž`X]Y`]\fY  
?fYVgYf\_fUb\_i b[ `ja`A`Àfn`VY\_Ubbh[ UVž`a i gghY`g]W\`Y]bYf  
7\Ya ch\YfUd]Y`i bhYfn]Y\Ybž`X]Y`g]Y`ZUgh`j c`gh`ÀbX][ `Ui`g`XYf  
² ZYbh]W\`Y]hinc[ ``9fgh]ja`Gca`a`Yf`[ UV`XYf`DU`Ugh`VY`\_Ubbhž`XUgg  
? UhY`Ub[ gUa`]bg`ÒZYbh]W\Y`@VYb`ni fØW\_`Y\fhž`k Ug`a`]h`Y]bYa  
VYk Y[ YbXYb`J ]XYc`VY[ `Y]hYh`k i fXY``#`X]YgYa`7`d`hY]`hY`g]Yž  
XUgg`g]Y`Yf`Y]W\hYfh`gY]ž`X]Y`7\Ya ch\YfUd]Y`UV[ YgW\`cggYb`ni  
\ UVYb`i bX`XUgg`X]YgY`<YfUi`gZcfXYfi b[ `]\`f`i bX`Df]bn`K`j`]Ua  
[ Y\c`ZYb`\ UVYž`XUg`K YgYbh]W\Y`ja`@VYb`bYi`ni`VYk`YfhYb`` 9g  
]gh`\_ca`d`YI`ž`VY`Àb[ gh][ YbX`i bX`i bj`cf\YfgY\VUf`ž`gU[ hY`? UhY

ØVYf`]\fY`9f\_fUb\_i b[ žX]Y`Ui W`XUg`@YVYb`]\fYf`?]bXYfž; Ycf[ Yž  
7\Uf`chY`i bX`@ci ]gž`ghUf`\_VYY]bZi gghYžk ]Y`6Yf`]b`@]j Y  
VYf]W`hYhY"

## K Y]\bUW`hYb`a ]h`XYf`F`cmU`:`Ua ]`m

→a ]hYb`X]YgYf`gW`k ]Yf][ Yb`i a gh`AbXY`Z]bXYh`XUg`hfUX]h]cbY`Y  
K Y]\bUW`hgZY`gh`XYf`F`cmU`g`]b`GUbXf]b[ \Ua`ghUhh`?`Òb][`7\Uf`Yg  
k ]fX`X]Y`: Y]Yf`]W`\_Y]hYb`Y]hYbž`k`À`fYbX`?`UhY`a` ]h`]\fYf`:`Ua ]`Y  
hY]`bY`a` Yb`k ]fX`"8]Y`: Y]Yf`]W`\_Y]hYb`ZU`Yb`]b`Y]bY`NY]h`XYf  
I`bg]W`Yf`Y]hž`XU`Y]b][`Y`VY`\_UbbhY`:`Yg]W`hYf`ZY`\`Yb`k`YfXYbž  
XUfi`bhYf`Df]bn`5bXfYk`i`bX`gY]bY`:`Ua ]`Y`"7Ua ]`Ug`Gc`\`b`Hca  
DUf`\_Yf!6ck`Yg`k ]fX`YXcW`Ub`XYb`:`Ygh`]W`\_Y]hYb`hY]`bY`a` Yb`  
?`UhY`\`Uh`VYfY]hg`Y]b`K`Y]\bUW`hg`]YXYf!9j`Ybh`]b`XYf`K`Ygha`]bghYf  
5VYm`Ui`g[ Yf]W`hYh`i`bX`XUg`:`Ygh`U`g`]\fY`@]YV`]b[ gnY]h`XYg`X\`fYg  
VYgW`f]YVYb`"9g`Yfa`i`h][`hi`bgž`ØVYf`X]Y`9fZU`fi`b[ Yb`UbXYfYf  
bUW`ni`XYb`\_Yb`ž`gU[ hY`g]Y`]b`Y]bYf`gh]a`a`]W`Yb`9]bV`YbXi`b[ `ZØf  
X]Y` , VYfhfU[ i`b[ `XYg`9fY][`b]ggYgž`k ]Y`567`BYk`g`VYf]W`hYhY"

8]Y`K`Y]\bUW`hgZY]Yf`]gh`b]W`h`bi`f`Y]b`ZUa ]`]ÅfYg`Ni`gUa`a`YbgY]bž  
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Y]bYa` \YfUi`gZc`fXYfbXYb`X\`f`?`UhY`i`bX`]\fY`?]bXYf`g]bX`bi`f  
k`Yb][`Y`A`]bi`hYb`j`cb`GUbXf]b[ \Ua`YbhZYfb`h`k`c`\`b`\Uzhž`k`Ug`X]Y  
F`ØW`\_Y`f`ni`f`:`Ua ]`Y]bhfUX]h]cb`Yf`Y]W`hYfh`"6Y]`XYb  
: Y]Yf`]W`\_Y]hYb`gc`Yg`Y]bY`A`]gW`i`b[ `Ui`g`bYi`Yb`i`bX`j`YfhfUi`hYb  
; Yg]W`hYfb`[`YVYbž`i`bX`X]Y`[`YgUa`hY`:`Ua ]`Y`k`]fX`Ua  
K Y]\bUW`hghU[ `hfUX]h]cbY`"[`Ya`Y]bgUa`ni`f`?]fW`Y`[`Y`Yb`"8]YgYf  
HU[ `k`]fX`VYgcbXYfg`VYXYi`hgUa`gY]bž`XU`Yg`XYf`Y`hnhY`ÒZZYbh`]W`Y  
5i`Zhf]hhj`cb`?`UhY`j`cf`]\fYf`?`fYVgYf\_fUb\_i`b[ `k`Uf`"8Yf`DU`Ugh`i`bX  
X]Y`:`Ubg`ZfYi`Yb`g]W`Ui`ZX]YgYb`Ya`ch]cbU`Yb`A`ca`Ybhž`XYf`gck`c`\`  
@]W`hV`]W`\_Y`U`g`Ui`W`<`YfUi`gZc`fXYfi`b[`Yb`gma`Vc`]g]Yfh"

8YhU]`g

Ei`Y`Yb

- k k k "VYf`]b!`]j`Y`XY
- UVWbYk`g"[`c`W`a

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh