

# ?`]a Uk UbXY`. '5f\_h]g'j YfnY]Wk bYh k Àfa ghY`HYa dYfUhi fYb`gY]h'6Y[ ]bb`XYf 5i ZnY]Wk bi b[ Yb

9fZU\ fYb`G]Yž'cV`F cVYfh`< UVYW\_`YfbYi h'U`g`Gd]hnYb\_UbX]XUh  
Z0f`X]Y` ; f0bYb`UbhfYhYb`k ]fX"8Yf`J ]nY\_Ubn`Yf`[ ]Vh`YbX`]Wk  
5i g\_i bZh`B]Wk hij YfdUggYb`" , < UVYW\_` , 6UYfVcW\_` , ; f0bY  
 , J ]nY\_Ubn`Yf

9g`k ]fX`gdY\_i` ]Yfhž'cV`5bbU`YbU`6UYfVcW\_`YfbYi h'U`g  
? Ubn`Yf\_UbX]XUh]b`Z0f`X]Y` ; f0bYb`UbhfYhYb`k ]fXž'bUWkXYa`F cVYfh  
< UVYW\_`U`g`J ]nY\_Ubn`Yf`i bX`A ]b]ghYf`Z0f`K ]fhgWkUZh`i bX`?`]a U`XYg  
6i bXYg`VY\_Ubbh[ Y[ YVYb` \Uhž`XUgg`Yf`Z0f`X]Y` ; f0bYb`UbhfYhYb  
k ]fX"8]Y`9bhgWkY]Xi b[ `]Y[ h`YhnhYbX`]Wk`VY]`6UYfVcW\_`gY`Vghž`X]Y  
V]g\Yf`ni f`Ni \_i bZh`\fYf`dc`]h]gWkYb`@Ui ZVU\b`\_Y]bY`[ YbUi Yb  
5b[ UVYb`[ Ya UWk h`\Uh"8YfnY]h`\YffgWk h`XU\Yf`bcWk`I bg]WkYf\Y]h  
0VYf`X]Y`? Ubn`Yf\_UbX]XUhi f`XYf` ; f0bYb`VY]`XYf`bÀWk ghYb  
6i bXYghU[ gk U`"

⊖`gY]bYa`GhUhYa`Ybh`U`g`J ]nY\_Ubn`Yf`VYhcbhY`< UVYW\_`X]Y  
6YXYi hi b[ `XYg`?`]a UgWki hnYgi bX`VYhcbhY`X]Y`Bchk YbX][`\_Y]h  
Y]bYf`bUWk\U`h][ Yb`K ]fhgWkUZhgd`c`]h]\_`"9f`cVhY`Ui Wk`X]Y`Yb[ Y  
Ni gUa`a YbUfVY]h`a ]h`6UYfVcW\_`]b`XYf`J Yf[ Ub[ Yb\Y]h`i bX  
Ài » YfhY`gY]bYb`F YgdY\_h`Z0f`\fY`5fVY]h`HfcmXYa`V`Y]Vh  
UVni k UfhYbž'cV`6UYfVcW\_`YfbYi h`Z0f`X]Y` ; f0bYb`UbhfYhYb`k ]fX  
cXYf`cV`X]Y`DUfhY]`g]Wk`Z0f`Y]bYb`UbXYfYb`? Ubn`Yf\_UbX]XUhiYb  
YbhgWkY]XYb`k ]fX"

8]Y`9bhgWkY]Xi b[ `0VYf`X]Y`? Ubn`Yf\_UbX]XUhi f`k ]fX  
k U\fgWkY]b`]Wk`Ui Wk`Y]bYb`9]bZi gg`XUfUi Z`UVYbž`k ]Y`X]Y` ; f0bYb  
VY]`XYb`K`À`Yfb`UVgWk bY]XYb`k YfXYb`"Gck`c`\`6UYfVcW\_`U`g`Ui Wk  
< UVYW\_`\UVYb`]b`XYf`J Yf[ Ub[ Yb\Y]h`Y]bY`ghUf`\_Y`I bhYfgh0hni b[

]b`XYf`6Yj`Ò`\_Yfi`b`[`[`YbcggYbž`i`bX`j`\fY`?`UbX]XUhi`f`\_`ÒbbhY`ZØf`X]Y`  
;`fØbYb`Y]bYb`VYXYi`hYbXYb`J`cfhY]`XUfghY``Yb``9g`V`Y]Vh`YXcW`  
i`b[`Yk`]ggž`k`]Y`g]W`X]Y`G]hi`Uh]cb`V]g`ni`f`K`U\`Yb`hk`]W\_Y`b`k`]fX`  
i`bX`k`Y`W`Y`dc`]h]gW`Yb`9b`hgW`Y]Xi`b[`Yb`[`YhfcZZYb`k`YfXYb`"

≠g[`YgUa`h]gh`X]Y`:`fU[`Yž`cV`6UYfVcW`\_`YfbYi`h`ZØf`X]Y`:`fØbYb`U`g`  
?`Ubn`Yf`\_`UbX]XUh]b`Ub`hfY`hYb`k`]fX`ž`bcW`c`ZZYb``8]Y`ni`\_`ØbZh][`Y`  
dc`]h]gW`Y`@`UbXgW`UZh`i`b`8Yi`hgW`Ub`X`k`]fX`ghUf`\_`j`cb`X]YgYf`  
9b`hgW`Y]Xi`b[`VYY]bZi`ggh`k`YfXYbž`i`bX`j`]Y`Y`K`À`Yf`i`bX`  
dc`]h]gW`Y`6YcVUW`hYf`k`YfXYb`[`YgdUbb`hj`YfZc`[`Ybž`k`]Y`g]W`X]Y`  
G]hi`Uh]cb`Yb`hk`]W\_Y`h``9g`V`Y]Vh`UVni`k`UfhYbž`cV`X]Y`:`fØbYb`a`]h`  
6UYfVcW`\_`cXYf`Y]bYa`UbXYfYb`?`Ubn`Yf`\_`UbX]XUhYb`i]b`XYb`  
K`U\`\_`Ua`dZn]Y\`Yb`k`YfXYb`"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`b`Yh`