

## ?`]a U!DfchYgh'Yg\_U`]Yfh.': fUi '\_`YVh'g]W\ a ]h'FY]ZYb'Ubg'?fUb\_Yb\Ui g°

?`]a UdfchYghY`Ua '<chY``5X`cb`]b`6Yf`]b.'8Ya cbghfUbhYb V`cW\_]YfYb`K]fhgW\UZhg\_cbZYfYbnž'ØVYf'%&\$::YghbU\a Ybž [Yk U`hgUa Y`5i gY]bUbXYfgYhni b[Yb"



#D'Y]bYa 'gdY\_hU\_i 'AfYb 'DfchYgh'[ Y[ Yb 'X]Y' K cf'X'@B; 'Gi a a ]h
]a 'fYbca a ]YfhYb' < chY '5X`cb']b'6Yf`]b'\_Ua 'Yg'\Yi hY'ni
hi a i 'hUfh][ Yb 'GnYbYb'''5\_h]j ]ghYb 'XYf'? ']a UVYk Y[ i b[
j Yfgi W\hYbž'XYb'Ni [ Ub[ 'ni 'XYf'?cbZYfYbn'ZØf': 'Øgg][ [ Ug'ni
V`cW\_]YfYb'''8]Y 'Dc`]nY]'fYU[ ]YfhY 'gcZcfh'i bX'YbhZYfbhY'X]Y
8Ya cbghfUbhYb'''6YgcbXYfg'XfUa Uh]gW\k k Uf'XYf': U``'Y]bYf
U\_h]j ]gh]gW\Yb': fUi ž'X]Y'g]W\k 'gc'ZYgh'Ub'X]Y': Y`[ Y'Y]bYg
HfUbgdcfhYfg'\_`YVhYž'XUgg'g]Y'ni gUa a Yb'a ]h'XYa 'FUX']bg
?fUb\_Yb\Ui g'[ YVfUW\h'k YfXYb'a i gghY''' \Dg[ YgUa h'k i fXYb'a Y\f
U`g'%\\$'HY]`bY\a Yf'XYf'DfchYghY'k Y[ Yb'[ Yk U`hhAh][ Ya 'J Yf\U`hYb
j cfØVYf[ Y\YbX'ZYgh[ Ybca a Ybž'k ]Y'j cb'XYf'Dc`]nY]'VYghAh][ h
k i fXYž'k A\fYbX'nk Y]'k Y]hYfY'5\_h]j ]ghYb'Ui Z[ fi bX'j cb
I bhYf\_Ø\`i b[ 'Afnh`]W\'VY\UbXY'h'k YfXYb'a i gghYbž'VYf]W\hYhY'X]Y</pre>

## 6N'6Yf`]b"

8]Y DfchYghYžX]Y VYfY]hg'Ua 'A cbhU['VY[cbbYb'\UhhYbž
VY]b\U'hYhYb'Ui W\: UfVUbgW\'A[YžVY]'XYbYb'[fØbY': UfVY'[Y[Yb
X]Y': UggUXY'XYg'<chY`g'[YgW\ØhhYh'k i fXY'''8]Yg'k Uf'Y]bY
gma Vc`]gW\Y'5\_h]cb'[Y[Yb'XUg'gc[YbUbbhY'; fYYbk Ug\]b['XYf
:`Øgg][[Ug]bXi ghf]Yž'k]Y'X]Y'; fi ddY' @YhnhY'; YbYfUh]cb
Yf\_`AfhY'''8]Y'Dc`]nY]ž'X]Y'X]Y'I a [YVi b['XYg'<chY`g'UV[Yf]Y[Y`h
\UhhYž'a i gghY'a Y\fZUW\'Y]b[fY]ZYbž'XU'Y]b][Y'5\_h]j ]ghYb
j Yfgi W\hYbž'[Yk U'hgUa 'X]Y'5VgdYffi b[Yb'ni 'ØVYfk]bXYb''

\DgVYgcbXYfY'Y]b'Hfi dd'j cb'8Ya cbghfUbhYb'XYf'; fi ddY' 9bXY
; Y`AbXY 'gcf[hY'ZØf'5i gY]bUbXYfgYhni b[Yb'i bX'[f]ZZ'gc[Uf
Dc`]n]ghYb'Ubž'k Ug'ni 'k Y]hYfYb': YghbU\a Yb'ZØ\fhY''8]YgY
A ]h[']YXYf'\UhhYb'g]W\'Ui g'Y]bYf'bU\Y[Y'Y[YbYb'DUf\_Ub`U[Y'Ui Z
XUg'<chY`'[YghØfnhž'i a ']\fYb'I ba i h'ØVYf'X]Y'?cbZYfYbn'ni a
5i gXfi W\_'ni 'Vf]b[Ybž'k]Y'XYf'fVV&('VYf]W\hYhY''

8]Ya Y\fhA[][Y?cbZYfYbnž:Ub'XYf'ZØ\fYbXY'JYfhfYhYf'XYf'; Ug!6fUbWXY'i bX'Dc']h]\_Yf'hY]bY\a Ybž'k]fX'j cb'ØVYf'(\$
I a k Y`hcf[Ub]gUh]cbYb'\_f]h]g]Yfhž'X]Y'XUfUi Z'\]bk Y]gYbž'XUgg
Zcgg]'Yg'; Ug'X]YgY`VYb'i a k Y`hgW\AX`]WXYb'9][YbgWXUZhYb'k]Y'2`ibX'?c\`Y'Ui Zk Y]gh''8]YgY'9]bk AbXY'j YfghAf\_Yb'XYb'8fi W\_'Ui ZX]Y'FY[]Yfi b[Ybž'9bhgWXY]Xi b[Yb'ZØf'i a k Y`hZfYi bX`]WXY
HYWXbc`c[]Yb'ni 'hfYZZYbž'X]Y'k]f\_`]WX'bUWX\U`h]['g]bXž'UbghUhh'Ui ZjYfa Y]bh`]WXY' 6fØW\_YbhYWXbc`c[]Yb'ni 'gYhnYb''A]h'k Y]hYfYb
DfchYghYb'i bX'6`cW\_UXYb']gh'k Y]hYf\]b'ni 'fYWXbYbž'XU'X]Y
?`]a UU\_h]j ]ghYb'YbhgWX`cggYb'g]bXž'[Y[Yb'X]Y'9]b\U`hi b['Zcgg]`Yf6fYbbghcZZY'ni '\_Aa dZYb'i bX'Ui Z'X]Y'8f]b[`]WX\_Y]h'XYf'?`]a U\_f]gY
Ui Za Yf\_gUa 'ni 'a UWXYb''

8 Y hU]`g	
EiY``Yb	• k k k "Vn!VYf`]b"XY
	• k k k "fVV&( "XY