

?]b_m' 'A U`YfY]'ja 'GUZh'5i gghY`'i b['ja
A i gYi a 'F Y]b]W_YbXcfZ`VY[Y]ghYfh
? i bgh`]YV\ UVYf°

9bhXYW_Yb`G]Y`X]Y`5i gghY`'i b[' / ei ch/?]b_m!' 'A U`YfY]'ja
GUZh' ei ch/'ja 'A i gYi a 'F Y]b]W_YbXcfZ'i bX`hUi WXYb`G]Y`Y]b
]b`X]Y`j]Y`Z`h][Y`?i bghgnYbY`XYg`6Yn]f_g" 6Ygi WXYb`G]Y`X]Y
; U`Yf]Y9H5; 9'i bX`Yf`YVYb`G]Y`X]Y`_fYUh]j Yb`K Yf_Y`j cb`&\$
hU`Ybh]YfhYb`?Øbgh`Yf]bbYb`i bX`?Øbgh`Yfb"8]Y`5i gghY`'i b[
'Ai Zh`V]g`ni a`&("Bcj Ya VYf`&\$&(`i bX`XYf`9]bhf]h`]gh`ZfY]"
9fZU`fYb`G]Y`a Y`f`Ui Zk k k "a i gYi a !fY]b]W_YbXcfZ`XY"

8]Y`9f0ZZbi b[`XYf`5i gghY`'i b[' ?]b_m' 'A U`YfY]'ja 'GUZh`ja
A i gYi a 'F Y]b]W_YbXcfZk Uf`Y]b`_Øbgh`Yf]gWXYf`Hf]i a d`ž`XYf`Ua
A]hk cW`ž`XYb`("GYdhYa VYfž`i bhYf`XYf`GW]fa `YffgW`UZh]j cb
?i`hi fghUXhfUh`< UfU`X`A i gW`bYf`f78I Łi bX`8f"GUUV]bY
N]Y[Yb`f0W_Yfž`XYf` : UW`VYfY]W`g`Y]hYf]b`Z0f`?i bgh`i bX` ; YgW`W`hY
]b`F Y]b]W_YbXcfZž`ghUhhZUbX"8]Y`9f0ZZbi b[ž`X]Y`j cb`j]Y`Yb`XYf`&\$
Ui gghY`YbXYb`?Øbgh`Yf]bbYb`i bX`?Øbgh`Yf`]b`Y]bYa`k i bXYfVUf
VY`YVhYb`5a V]YbhY`VYgi W`h`k i fXYž`k Uf`Y]b`j c`Yf`9fZc`["

⇒gY]bYf`5bgdfUW`Y`cVhY`6Yn]f_gghUXhfUh`< UfU`X`A i gW`bYf`X]Y
J]Y`ZU`hi bX`E i U`]h`h`XYf`?i bghgnYbY`]b`F Y]b]W_YbXcfZž`X]Y`b]W`h
bi f`c`_U`ž`gcbXYfb`Ui W`ØVYffY []cbU`i bX`]bhYfbUh]cbU`
6YUW`hi b[`Z]bXYh"8]Y` ; U`Yf]Y9H5; 9]ja 'A i gYi a 'F Y]b]W_YbXcfZ
k i fXY`U`g]X]YU`Yf`C`fh`Z0f`X]Y`Df`gYbhUh]cb`X]YgYf`_fYUh]j Yb`K Yf_Y
`Yf]cf[Y`cVYb" 'A i gW`bYf`VYXUb`_hY`g]W`Yfn`]W`VY]`XYb
?Øbgh`Yf]bbYb`i bX`?Øbgh`Yfb`gck]Y`XYb`A]hUfVY]hYf]bbYb`i bX
A]hUfVY]hYfb`XYg`A i gYi a g`Z0f`X]Y [Y`i b[YbY`J YfUbghU`hi b["

8f"GUUV]bY`N]Y[Yb`f0W_Yf`df`gYbh]YfhY`X]Y`?i bghk Yf_Y`a]h
dYfg0b`]WXYb`9f`Ai hYfi b[Ybž`X]Y`XYb`6Ygi WXYfb`Y]bYb`h]YZYfYb
9]bV`]W`_]b`X]Y`GW`UZZYbgdfcnYggY`i bX`H`Ya Yb`]\]bhYf`XYb

K Yf_Yb`Yfa Ò[`]Wk hYb"8]Y`5i gghY`i b[`?]b_m`A U`YfY`]a`GUZh
k]fX`V]g`ni a`&("Bcj Ya VYf`&\$&(`]b`XYf`; U`Yf]Y`9H5; 9`XYg
A i gYi a g`FY]b]W_YbXcfZ`ni`gY\Yb`gY]b"i bgh]bhYfYgg]YfhY`UVYb
X]Y`A Ò[`]Wk _Y]hž`X]Y`K Yf_Y`j cb`A cbhU[`V]g`i: fY]hU[`gck]Y
gcbbhU[g`j cb`- `V]g`%+ `i \f`ni `VYg]Wk h][Yb"8Yf`9]bhf]h]gh`ZfY]ž
i bX`Yg`k]fX`Y]b`j]Y`ZÀ`h][Yg`6Y[`Y]hdfc[fUa`a`[YVchYb"

8]Y`5i gghY`i b[`V]YhYh`Y]bY`Y]bn][Ufh][Y`; Y`Y[Yb\Y]hž`b`X]Y
j]Y`gY]h][Y`i bX`ZUgn]b]YfYbXY`K Y`h`XYf`nY]h[Yb`Ògg]gWk Yb`?i bgh
Y]bni hUi Wk Yb"J cb`UVghfU`hYb`; Ya`À`XYb`V]g`\]b`ni
gi ffYU`]gh]gWk Yb`K Yf_Yb`XYW`h`X]Y`5i gghY`i b[`Y]b`VfY]hYg
GdY`hfi a`_fYUh]j Yf`5i gXfi W`gZcfa Yb`UV"9]b`6Ygi Wk`]gh`XU\Yf
Y]b`A i gg`ZØf`U`Y`?i bgh]YV\UVYf`i bX`X]Y`Yb][Yb`ž`X]Y`g]Wk`j cb
]bbcj Uh]j Yb`i bX`]b]gd]f]YfYbXYb`?i bghk Yf_Yb`VY[Y]ghYfb`UggYb"

: Øf`k Y]hYfY`bZcfa Uh]cbYb`ni a`6Y[`Y]hdfc[fUa`a`i bX`XYb
2 Zbi b[gnY]hYb`XYf`5i gghY`i b[`VYgi Wk Yb`G]Y`[Yfb`Y`X]Y`cZZ]n]Y`Y
K YVg]hY`XYg`A i gYi a g`FY]b]W_YbXcfZ`i bhYf`k k k "a i gYi a !
fY]b]W_YbXcfZ`XY`cXYf`_cbhU`h]YfYb`G]Y`XUg`A i gYi a`hY`YZcb]gWk
i bhYf`f`\$` \$Ł`-`\$&`-`(!*`(`) &`"HUi Wk Yb`G]Y`Y]b`]b`X]Y`K Y`h`j cb`?]b_m
`A U`YfY`]a`GUZh`i bX`UggYb`G]Y`g]Wk`j cb`XYb`j]Y`ZÀ`h][Yb
_Øbgh`Yf]gWk Yb`GWk ÒdZ`i b[Yb`VY[Y]ghYfb"

8YhU]`g

6Ygi Wk Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh