

? =]b`XYf`J Yfk U`hi b[ .`9]bV`]W\_Y`i bX  
@Øgi b[ Yb`VY]a`J ≠H5? C`< YfVghYa dZUb[  
9bhXYW\_Yb`G]Y`X]Y`<][`\\`][`hg`XYg`J ≠H5? C`< YfVghYa dZUb[ gž  
XYf`Ua`%"`GYdhYa VYf`&\$&(`]a`<Ui g`XYf  
6i bXYgdfYggY\_cbZYfYbn`ghUhhZUbX": c\_i gg]Yfh`Ui Z`XUg  
H\Ya U/ ei ch? =]b`XYf`J Yfk U`hi b[/ ei ch`X]g\_i h]YfhYb  
dfca`]bYbhY`J YfhfYhYf.]bbYb`Ui g`Dc`h]\_i bX`J Yfk U`hi b[  
ØVYf`X]Y`7\UbW`b`i bX`< YfUi gZcfXYfi b[ Yb`XYf`bUh]cbU`Yb  
I a gYhni b[ `XYg`5=5W`hg" `9fZU\`fYb`G]Y`a Y\`f`ØVYf`XUg`bYi  
j cf[ YghY`h`Y`Dcg]h]cbgdUd]Yf`j cb`J ≠H5? C`i bX`X]Y  
6YXYi hi b[ `j cb`?Øbgh`]W`Yf`≠hY``][ Ybn`ni f`6Y\_Åa dZi b[ `XYg  
: UW`\_fÅZhYa Ub[ Y`g`i]b`XYf`ØZZYbh`]W`Yb`J Yfk U`hi b[ "



? Øbgh`]W`Y`≠hY``][ Ybn`]b`XYf`ØZZYbh`]W`Yb  
J Yfk U`hi b[ .`9]b`6`]W`\_Ui Z`X]Y`Ni`\_i bZh

5a`%"`GYdhYa VYf`&\$&(`ZUbX`]a`<Ui g`XYf  
6i bXYgdfYggY\_cbZYfYbn`]b`6Yf`]b`XYf`< YfVghYa dZUb[ `j cb  
J ≠H5? C`ghUhhž`XYf`Y]bY`k`]W`h][ Y`D`UhhZcfa`ZØf`XYb`5i ghUi gW`ØVYf

XUg`DchYbn]U`j cb`? Øbgh`]WXYf` ðhY``][ Ybn`fP` ð]b`XYf`ÖZZYbh`]WYb  
JYfk U`hi b[ `XUfghY`h"JYfhfYhYf.]bbYb`Ui`g`j`YfgW`]YXYbYb  
dc`h]gWYb`i`bX`UXa`]b]ghfUh]j`Yb`6YfY]WYb`hfUZYb`g]W`ž`i`a`ni  
YfÖfhYfbž`k`jY`?`=X]Y`9ZZ]n]Ybn`i`bX`E`i`U`]h`h`XYf`ÖZZYbh`]WYb  
8]YbghY`ghY][`Yfb`\_Ubb"

9]b`nYbhfU`Yg`H\Ya`U`XYg`5VYbXg`k`Uf`XUg`bYi`Y`Dcg]h]cbgdUd]Yf  
j`cb`J`#H5?C`ni`f`bUh]cbU`Yb`æ`d`Ya`Ybh]Yfi`b[ `XYg`5`=5W`hg`XYf`9I`"  
GÖfYb`?`i`\bž`J`cfghUbXgj`cfg]mYbXYf`XYf`J`#H5?C`ž`df`ÄgYbh]YfhY`X]Y  
k`YgYbh`]WYb`5gdY`\_hY`XYg`DUd]Yfg`i`bX`VYhc`bhY`X]Y`6YXYi`hi`b[  
Ui`hca`Uh]g]YfhYf`Dfc`nYggY"8]YgY`HYW`bc`c[ `]Y`]gh`VYgcbXYfg  
fY`Yj`Ubh`]a`?`cbhYi`h`XYg`:`UW`\_f`ÄZhYa`Ub[`Y`gž`a`]h`XYa`j`]Y`Y  
6Y\`ÖfXYb`\_cb`Zfcbh]Yfh`g]bX"i`\b`Yf`\_ÄfhY`:`5i`hca`Uh]g]YfhY  
Dfc`nYggY`i`bX`X]Y`l`bhYfghØhni`b[ `Xi`fW`?`=g]bX`YbhgW`Y]XYbXž`i`a  
XYa`:`UW`\_f`ÄZhYa`Ub[`Y`]b`XYf`J`Yfk`U`hi`b[ `Ybh[`Y[`Ybni`k`]f`\_Yb"  
8]Yg`nY][`hž`k`jY`X]Y`ðhY[`fUh]cb`j`cb`HYW`bc`c[ `]Y`b]W`h`bi`f`X]Y  
5fVY]hg`Ugh]j`YfhY]`hž`gcbXYfb`Ui`W`X`Uni`VY]hfU[`Yb`\_Ubbž  
JYfk U`hi b[`gghfi`\_hi`fYb`ni`\_i`bZhgZÄ\][`ni`[`YghU`hYb"

A`Uf`\_i`g`F`]W`hYfž`GhUUhggY`\_fY`hÄf`]a`6i`bXYga`]b]ghYf]i`a`XYg`ðbYfb  
i`bX`ZØf`<Y]a`Uhž`gck`jY`X]Y`k`Y]hYfYb`HY]`bY\`a`Yf`XYf`XUfUi`Z  
Zc`[`YbXYb`DUbY`X]g`\_i`gg]cb`k`UfYb`g]W`Y]b][`ž`XUgg`Y]bY`nYbhfU`Y  
;`cj`YfbUbW`!Ghfi`\_hi`f`bch`k`YbX][`]ghž`i`a`XYb`ZÄW`YbXYW`\_YbXYb  
9]bgUhn`j`cb`?`#@Øgi`b[`Yb`]b`XYb`?`ca`a`i`bYb`ni`ZØfXYfb"8]YgY  
Ghfi`\_hi`f`\_ÖbbhY`U`g`nYbhfU`Yf`5b`Ui`Zdi`b`hž`U`gc`Y]b`C`bY!Ghcd!  
G\`c`d`ž`X]YbYbž`XYf`l`bhYfghØhni`b[ `VY]`XYf`æ`d`Ya`Ybh]Yfi`b[ `j`cb  
?`=V]YhYh`i`bX`[ `Y]W`nY]h][`VØfc`\_fUh]gW`Y`<ØfXYb`UVVUi`h" `F]W`hYf  
ZcfXYfhY`a`Y`f`9I`dYf]a`Ybh]YffÄi`a`Y`:`?`ca`a`i`bYb`VfUi`W`Yb  
G]W`Yf\`Y]h`VY]a`9]bgUhn`j`cb`?`ž`[ `Y]W`nY]h][`a`ØggYb`k`]f`D`Uhn  
gW`UZZYbž`i`a`ðbcj`Uh]cbYb`ni`hYghYb"

8]Y`5b`Y[`Yb`XYf`HY]`bY\`a`Yf`j`YfXYi`h`]W`Yb`Y]bY`\_`UfY  
9fk`Ufhi`b[`g\`U`hi`b[`Ub`X]Y`Dc`h]\_`9g`]gh`YfZcfXYf`]W`ž`XUgg`X]Y  
?`ca`a`i`bYb`i`bX`XYfYb`#I8]YbghY]ghYf`VY]`XYf`9bhk`jW`\_i`b[ `j`cb  
?`#5bk`YbXi`b[`Yb`U`\_h]j`Y]bVYnc[`Yb`k`YfXYb"8]Yg[`YgW`]Y\`h`Xi`fW  
X]Y`6YfY]hghY`i`b[ `j`cb`FYggci`fW`b`i`bX`l`bhYfghØhni`b[ `ni`f  
GW`UZZ`b[ `j`cb`?`#FYU`UVcfYb"8]YgY`@UVcfY`gc`Yb`Yg  
Yfa`Ö[ `]W`Ybž`j`YfgW`]YXYbY`5bgÄhY`ni`YfdfcVYbž`i`a`X]Y`VYghYb

@0gi b[ Yb ]b`XYf`DfUI ]g`ni`Z]bXYb`i bX`i a`ni gYhnYb`"

?Uhf]b`]; ]YVY`ž`X]Y`A cXYfUhc]b`XYf`8 ]g`\_i gg]cbž`cV`Yfj cfž`k ]Y  
k ]W`h][`Yg]ghž`XUg`[ f0» hY`DchYbn]U`XYf`? =Z0f`X]Y  
J Yfk U`hi b[ gX][ ]hU`]g]Yfi b[ `ni` ]XYbh]Z]n]YfYb`"G]Y`VYa Yf`\_hY.` K ]f  
a`0ggYb`gW`bY`Y]bY`YZZY`\_h]j`Y` ;`cj`YfbUbW`YhUV`]YfYbž`i a`X]Y  
JcfhY]`Y`XYf`bUh]cbU`Yb`i a`gYhni b[ `XYg`5`=5W`hg`ni`a`U] ]a` ]YfYb`"  
8]Yg`XYi hYh`XUfUi Z` ]bž`XUgg`b]W`h`bi f`X]Y`9]bZ0`fi b[ `j`cb  
HYW`bc`c`[ ]Ybž`gcbXYfb`Ui W`X]Y`ghfUH] [ ]gW`Y`D`Ubi b[ `Z0f`XYfYb  
5bk YbXi b[ `YbhgW`Y]XYbX`]gh`"

0g[ YgUa`h`nY][ h`XYf`J`#5?C`<YfVghYa`dZUb[ ž`k ]Y`k ]W`h][`XYf  
8]U`c`[ `nk ]gW`Yb`Dc`h]\_ž`J Yfk U`hi b[ `i bX`HYW`bc`c`[ ]YUbV]YhYf`]gh`"  
8Yf`5i ghUi gW`0VYf`X]Y`a`d`Ya`Ybh]Yfi b[ `j`cb`?0bgh]W`Yf  
0hY`][ Ybn`]b`XYf`0ZZYbh]W`Yb`J Yfk U`hi b[ `]gh`b]W`h`bi f`Y]b  
U`\_hi Y`Yg`H`Y`a`Už`gcbXYfb`k ]fX`Ui W` ]b`Ni`\_i bZ`h`YbhgW`Y]XYbX  
gY]bž`i a`X]Y`<YfUi gZcfXYfi b[ Yb`XYf`8][ ]hU`]g]Yfi b[ `ni`a`Y]ghYfb  
i bX`X]Y`Ub[ YVchYbYb`8]Ybgh`Y]ghi b[ Yb`Z0f`X]Y`60f[ Yf.]bbYb`ni  
j`YfVYggYfb`"

8]Y`9bhk ]W`\_i b[ Yb`]b`X]YgYa`6YfY]W`j`YfgdfYW`Ybž`Y]bYb  
dcg]h]j`Yb`9]bZi`gg`Ui Z`X]Y`Ghfi`\_hi`fi`bX`i`i`b`\_h]cbgk`Y]gY`XYf  
0ZZYbh]W`Yb`J Yfk U`hi b[ `ni`bY`a`Ybž`k`cVY]`X]Y`0hY[ fUh]cb`j`cb`?#  
HYW`bc`c`[ ]Yb`U`g`GW`0ggY`fYgi`fg`Z0f`]bbcj`Uh]j`Y  
J Yfk U`hi b[ gdfcnYggY`Ub[ YgY`Yb`k ]fX`"

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh