

›i b[ Yf'D]Ub]gh'; ]cf[ ]; ][ Ug\j ]]'[ Yk ]bbh  
XYb`A i g]\_dfY]g`XYf`XYi hgW\Yb`K ]fhgW\UZh

8Yf`A i g]\_dfY]g`XYf`XYi hgW\Yb`K ]fhgW\UZh`nY]W\ bYh`]b  
X]YgYa`'ſ\`f`XYb`hU`Ybh]YfhYb`D]Ub]ghYb'; ]cf[ ]; ][ Ug\j ]]  
Ui g"8Yf`5fh]\_Y`VYgW\fy]Vh`X]Y`Ui ZfY[ YbXYb  
?Uff]YfyA`Ö[ `]W\`\_Y]hYb`Zøf`† b[ Y`A i g]\_Yf`i bX`X]Y  
VYXYi hYbXYb`5i Zhf]hhY`VY]`fYbca`a ]YfhYb`:`Ygh]j U`g"  
9fZU\fyb`G]Y`a Y\`f`ØVYf`X]Y`š fmž`X]Y`:`]bU`]ghYb`i bX`X]Y  
I bhYfghØmi b[ `XYg`?i`hi`f`\_fY]gYg`XYf`XYi hgW\Yb`K ]fhgW\UZh  
Zøf`j ]Y`j YfgdfYW\YbXY`?Øbgh`Yf"



9]b`a i g]\_U`]gW\Yg`K i bXYf\_]bX`YfcVYfh`X]Y`6Ø\by`"8Yf  
[ Ycf[ ]gW\Y`D]Ub]gh'; ]cf[ ]; ][ Ug\j ]]'`UhiXYb`\Y]»`VY[ Y\fhYb`  
A i g]\_dfY]g`XYf`XYi hgW\Yb`K ]fhgW\UZh`[ Yk`cbbYb`i bX`XUg  
[ Ubn`ni`fYW\h`"8]YgYf`dfYgh][ Yhf`ÅW\h][ Y`DfY]gž`XYf`gY]h`%-)`'`Ub  
Ui ZghfYVYbXY`HU`YbhY`j Yf[ VYyb`k ]fXž`\Uh]b`X]YgYa`'ſ\`f`[ `Y]W\  
j ]Yf`:`]bU`]ghYb`Ui gYf`\_cfYbž`UVYf`bi`f`Y]bYf`\_cbbhY`X]Y`š fm  
VYY]bXfi`W`\_Yb.`i bgYf`ghfU\`YbXYf`; Yk ]bbYf`

8 Ug [ fUbX]cgY : ]bU`Y`ZUbX`]b`XYf ; `cW\_Y`]b`XYf < Ub gY ghUXh  
6fYa Yb`ghUhh`k c ; ][ Ug\j ]`i bX`gY]bY`A ]hghfY]hYf`z`i bhYf`XYb  
k UWgUa Yb`5i [ Yb`XYf`š fmž`X]Y`6Ygi W`XYf`]b`a i g]\_U`]gW`Y`< Ò\Yb  
YbhZØ\fhYb`"8]Y`5ha cgd\`ÀfY`k Uf`Y`Y`\_hf]g]YfYbX`i bX`XUg`Di V`\_i a  
[ YVUbbh`6Y [ `Y]hYh] ca `9bgYa V`Y`F Ygc bUbn`i bhYf`XYf`@Y]hi b [ j  
cb`6Ug`K ]Y [ Yfgž`VchYb`X]Y`↑ b [ Yb`HU`YbhY`Y]bY`b]W`h`k Yb][ Yf  
U`g`UhYa VYfUi VYbXY`8UfV]Yhi b [ ž`X]Y`K Yf`\_Y`j cb ; fØ» Yb`k ]Y`  
8YVi ggm`i bX`F Uj Y`i a ZUgghY"

8]Y`Hcd!> fcfYb`i bX`Y]b`[ Yk U`h][ Yf`DfY]g

8]Y`š fmž`Y]b`cW`\_Uf`Àh][ Yg ; fYa ]i a`i bhYf`XYf`@Y]hi b [ j cb`DfcZ`  
8f`HcV]Ug`K c`Yfa Ubbž`\Uhh`X]Y`gW`k YfY`5i Z [ UVYž`XYb`VYghYb  
A i g]\_Yf`Ui g`XYf ; fi ddY`YfUi gni Z`hYfb`"8]Y`UbXYfYb : ]bU`]ghYbž`  
F UZUY`5XcVUg`6Umc [ `fe i YfZ`ÒhY`ž`H`Ug`U ; UZbYf`fk UfZY`i bX`  
; i ]Xc`GUbh 5bbU`fU ]c`]bY`ž`[ UVYb`VYbZU`g`]\f`6YghYgž`XcW`  
; ]cf [ ]ghUW`Xi fW`gY]bY`a ]hfY]» YbXY`Df`ÀgYbn`i bX`gY]bY`  
VYa Yf`\_Ybgk YfhY : À\][ \_Y]h`i`f`Ni gUa a YbUfVY]h`Yfj`cf"

8Yf`A i g]\_dfY]g`Vf]b [ h`b]W`h`bi f`Y]b`DfY]g [ Y`X`j cb`%) "\$\$\$`9i fc  
a ]h]g]W`ž`gcbXYfb`Yf`ÒZbYh`Ui W`nU`\fY]W`Y`5i Zhf]hnga Ò [ ]W`\_Y]hYb  
VY]`fYbca a ]YfhYb : Ygh]j U`gž`XUfi bhYf`XUg`6YYh`cj YbZYgh`6cbb  
i bX`XUg`@i W`fbY : Ygh]j U`"8]Y`YfghYb`?cbnYfhY`ZØf ; ][ Ug\j ]`  
g]bX`VYfY]hg [ Yd`Ubhž`i bX`U`Y`A i g]\_YV\UVYf`g]bX`Y]b [ Y`UXYbž  
g]W`X]YgY`Y]ba U`][ Yb`5i Zhf]hY`b]W`h`Ybh [ Y`Yb`ni ``UggYb`"

; ][ Ug\j ]`]g`VYY]bXfi W\_YbXY`? Uff]YfY

; YVcfYb`&\$\$\$]b`HV]`]g]ž`\Uh ; ]cf [ ] ; ][ Ug\j ]`VYfY]hg]b`↑ b [ Yb  
š\`fYb`a ]h]gY]bYf`@Y]XYbgW`UZh`ZØf`X]Y`A i g]\_j cb`g]W`fYXYb  
[ Ya UW`h`9f`hfUh`a ]h`bi f`%`š\`fYb`]b`XYf [ Ycf [ ]gW`Yb`J Yfg]cb  
j cb`H`Y`J`c]W``Ui`Z`i bX`[ Yk Ubb`8cW`Ui W`X]Y`\_Ugg]gW`Y  
A i g]\_`U`h`gY]b`<Yfn`YfcVYfhž`i bX`Yf`\Uh]g]W`Y]bYb`BUa Yb`VY]  
]bhYfbUh]cbU`Yb`K YhVYk YfVYb [ Ya UW`hž`ni`Y`mh`VY]`XYf`5fh`i`f  
F i V]bghY]b`=bhYfbUh]cbU`D]Ubc`A UghYf`7ca`dYh]h]cbž`k`c`Yf  
[ `Y]W`a`Y`fYfY`DfY]gY`a ]h`bUW`<Ui`gY`bU`a`"

GY]b`8YVØhU`Vi a`A`YYh]b [ `a`m`G`UXck`ž`j`Yf`ÒZZYbh`]W`h`i`a`5df`]

&\$&' ž'nY][ h'Y]bYb'hU`Ybh]YfhYb'A i g]\_Yfž'XYf'j cb'XYb' [ fc» Yb  
D]Ub]ghYb' ]bgd]f]Yfh' ]ghi bX' [ `Y]W`nY]h][ 'gY]bY' [ Ub`n'Y][ YbY'Gh]a a Y  
Z]bXYh"Bi b` \UhYf'X]Y; Y`Y[ Yb\Y]hž'gY]b' ? ÒbbYb'Ui ZXYb' [ fc» Yb  
6Ø\bYb'ni `nY][ Ybž'i bhYfghØhnh'j cb'Yb[ U[ ]YfhYb'DUfhhYfb'k ]Y  
XYa ' ; " < Yb`Y`J Yf`U[ 'i bX'XYf'DYhYf' ? `ÖW\_bYf!Gh]Zhi b[ "

8]Y`Ni \_i bZh'g]Y\h'ZØf'; ]cf[ ]; ][ Ug\j ]]'[ `ÀbnYbX'Ui g' 'gY]b'GhYfb  
Ua ' ? `Uj ]Yf\ ]a a Y` ]gh' [ YfUXY`Yfgh'Ui Z[ Y[ Ub[ Ybž'i bX'k ]f' \_ÒbbYb  
Yg'\_Ui a `Yfk UfhYbž']\b' ]b'5\_h]cb'ni `gY\Yb`

8YhU]`g

6Ygi W`Yb'G]Y`i bg'Ui Z.`a Y]b!VYf`]b"bYh