

≠bgc`j Ybnk Y`Y`hf]ZZh'8 cfha i bX.
Gdcfha Uf_Y`C WUbgUdUfh']b` ; YZU\ f

9]bY`VY_UbbhY`A cXYa Uf_Yž`X]Y`C WUbgUdUfh`ZØ\fhž`a Y`XYh
≠bgc`j Ybn`Ub"K Ug`VYXYi hYh`XUg`ZØf`?i bXYb`i bX
A]hUfVY]hYf3

8]Y`≠bgc`j Ybn`Y]bYg`A cXYa Uf_hYg`]b`8Yi hgW`UbX`k]fZh
VYgcf[b]gYffY[YbXY` : fU[Yb`ØVYf`X]Y`Ni _i bZh`XYf`Gdcfha cXY!
6fUbWY`Ui Z'

9]b`6`]W_`Ui Z`X]Y`U_hi Y`Y`≠bgc`j Ybn!K Y`Y`

8 Ug`I bhYfbY\`a Yb`F]gY`I d` : Ug\]cb` ; a V< ž`6YhfY]VYf`XYf
VY_UbbhYb`Gdcfha Uf_Y`C WUbgUdUfhž`\Uh`Ua` "%\$" ' † '] & \$ & (
≠bgc`j Ybn`Ub[Ya Y`XYh"8]YgY`9bhgWY]Xi b[`YfZc`[hY`VY]a
5a hg[Yf]W`h`6Yf`]b!7\Uf`chYbVi f[ž`bUW`XYa` `XUg`I bhYfbY\`a Yb
a]h`Yf\`YV`]W`Ya`]]b`Ubn]Y`Yb`8fi W`_`cbZfcbh]Yfh`k Uf"8]Yg`]gh
b]W`h`bi`f`Y]b`]gc`]YfhYg`9fY][b]g/Yg`gd]Y[Y`h`Y]bY`[fØ»YfY`?f]gY`]b
XYf`A cXYVfUbWY`k]XYfž`X]Y`]b`XYb`Y`h`hYb`A`cbUhYb`j]Y`Y` :]fa Yb
VYhfcZYb`\Uh"

8]Y`@U[Y`XYf`A]hUfVY]hYf`i bX`X]Y
I bhYfbY\`a YbgghfUhY[]Y

: Øf`X]Y`%&- `A]hUfVY]hYf`XYg`I bhYfbY\`a Ybg`[]Vh`Yg`a ca YbhUb
Y]bY`[Yk]ggY`G]W`Yf\`Y]hž`XU`g]Y`ØVYf`XfY]`A`cbUhY`≠bgc`j Ybn[Y`X
Yf\`U`hYb" `@Ui h`XYf`ni gh`AbX][Yb`?`Ubn`Y]`66@6fcW`XcfZZ`k]fX`XYf
; YgW`ÀZh`gVYhf]YV`ni b`ÅW`gh`k]Y`[Yk`c`\bh`Zc`fh[YZØ\fhž`k Ug
VYXYi hYhž`XUgg`?i bXYb`k Y]hYf\]b`]a` `C`b`]bY!G\cd`j`cb
C WUbgUdUfh`6YghY`i b[Yb`Ui Z[YVYb`_ØbbYb" `X`XcW`]gh`XYf
; fi bX`ZØf`X]Y`≠bgc`j Ybn`Y]b` @]ei]X]h`hgYb[dUgg ž`j Yfi fgUW`h

Xi fW`Y]bY`Ui gV`Y]VYbXY` :]bUbn]Yfi b[`Y]b`F]g]_cž`XUg`]b`XYf
gY`f`_cb`_i ffYbnVYhcbhYb`A cXYVfUbWXY` \Ai Z][`j cf`_ca` a`h`

? i bXYb`i bX`≠bZ`i YbWf. `8]Y`F c``Y`XYf
gc n]U`Yb`A YX]Yb

? i bXYbž`X]Y`[YfbY`X]Y`DfcXi`_hY`j cb`C WUbgUdUfh`_Ui ZYbž
_ObbYb`j cfYfgh`Ui ZUha`Yb``8]Y`A Uf`Y`\Uh`[fc»Y`9fZc`[Y`Xi fW
A Uf`Yh]b[ghfUHY`[]Yb`Yfn]Y`hž`X]Y`g]W`ghUf`_Ui Z`gc n]U`Y`A YX]Yb
i bX`X]Y`Ni gUa`a`YbUfVY]h`a`]h`≠bZ`i YbWf`b`ghØmYb``8]YgY`5fh`XYf
K YfVi b[`Uh`ni XYa`XUg`6Yk`i gghgY]b`ZØf`X]Y`A Uf`Y`[YgW`ÅfZž
k Ug`X]Y`K`]W`h][`_Y]h`XYf`X][`]hU`Yb`DfÅgYbn`]b`XYf`\Yi`h][`Yb
A cXYk`Y`hi`bhYfghfY]W`h`

Ni`_i bZhgdYfgdY`_h]j Yb`i bX
6fUbW`YbYb`hk`]W`_i b[`Yb

Hfchn`XYf`HUhgUW`Yž`XUgg`XYf`l`bhYfbY`a`YbgVYhf]YV`U`hi`Y`
Zcfh[YZØ`fh`k`]fXž`V`Y]Vh`X]Y`Ni`_i bZi`XYf`A Uf`Y`i b[`Yk`]gg``8Yf
j cf`Åi`Z][`Y`≠gc`j`Ybnj`Yfk`U`hYf`\Uh`X]Y`5i`Z[UVYž`a`Ø[`]W`Y
5i`gk`Y[`Y`Ui`g`X]YgYf`?f]gY`ni`gcbX]YfYbž`k`Ug`Y`XcW`Y]b][`Y`NY]h]b
5bgdfi`W`bY`a`Yb`_Ubb``8Yf`5i`g[`Ub[`XYg`≠gc`j`Ybnj`YfZU`fYbg
k`]fX`Yb`hgW`Y]XYbX`XUZØf`gY]bž`c`V`F]gY`l`d`i`Ug`\]cb`i`a`V<`gY]bY
ni`j`cf`Y]b[`YgW`U[`YbY`GhfUHY`[]Y`ni`f`BYi`Ui`gf]W`hi`b[`XYf`A Uf`Y
k`Y]hYfj`YfZc`[`Yb`_Ubb`

9]bY`K`Ufbi`b[`ZØf`X]Y`6fUbW`Y

8]Y`≠gc`j`Ybnj`cb`F]gY`l`d`i`Ug`\]cb`i`a`V<`]gh`b]W`h`bi`f`Y]b
]bX]j`]Xi`Y`Yg`DfcV`Ya`"G]Y`]gh`HY`]Y]bYg`[`fØ»`YfYb`HfYbXgž`VY]
XYa`j`]Y`Y`A cXYi`bhYfbY`a`Yb`a`]h`Z]bUbn]Y`Yb`GW`k`]Yf][`_Y]hYb
_Åa`dZYb``l`bhYfXYggYb`\Uh`Ui`W`X]Y`A cXY!`YhhY`8Ydch`≠gc`j`Ybn
Ub[`Ya`Y`XYhž`k`Ug`X]Y`8f]b[`]W`_Y]h`i`bhYfghfY]W`hž`XUgg`g]W
l`bhYfbY`a`Yb`UbdUggYb`a`ØggYbž`i`a`]b`Y]bYf`g]W`gW`bY`
j`YfÅbXYfbXYb`A Uf`h`UbXgW`UZh`k`YhhVYk`YfVgZÅ`\][`ni`V`Y]VYb`

≠g[YgUa`h`nY][`h`X]YgYf`i`U`ž`k`]Y`k`]W`h][`Yg`ZØf`l`bhYfbY`a`Yb`]ghž

] \fY :]bUbnYb`ja ; f]Z`ni ` \UVYb`i bX`]bbcj Uh]j Y`K Y[Y`ni `Z]bXYbž
i a `]b`XYf` \Yi h][Yb`A cXYgnYbY`fY`Yj Ubh`ni `V`Y]VYb" `8]Y
_ca a YbXYb`A cbUhY`k YfXYb`YbhgWXY]XYbX`gY]bž`i a `ni `gY`Ybž
cV`F]gY`I d` : Ug\]cb` ; a V< `i bX`À`b`]WXY`I bhYfbY`a Yb`[Ygh`f_h
Ui g`X]YgYf`<YfUi gZcfXYfi b[` \Yfj cf[Y`Yb`_ÖbbYb"

· ·B 5;

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh