

⇒b_`i g]j Yg`GdcfhZYgh`]b`6Yf`]b.
; Ya Y]bgUa `U_h]j `Ua `) "† `]°

5a `) "† `]`&\$&) `Z]bXYh`a `6`]bXYb\`]Zgk Yf_`6Yf`]b`XUg`&"
⇒b_`i g]j Y`GdcfhZYgh`ghUhh"9f`YVYb`G]Y`GdcfhUb[YVchY`ZØf
U`Y°



F ch\YbVi f[ghfU» Y`%) ž`%&*&) `6Yf`]bž`8Yi hgW\`UbX`!`5a `) "† `]`&\$&) `Z]bXYh`XUg`&" ⇒b_`i g]j Y`GdcfhZYgh`XYg`6`]bXYb\`]Zgk Yf_g 6Yf`]b`Y"J"i bhYf`XYa `A chhc` ⇒b_`i g]j `U_h]j .`9f`YVYb` `9bhXYW_Yb `HY]`UVYb `ghUhh"8]Y`J YfUbghU`hi b[ž`X]Y`j cb`%\$. \$`V]g`%*.` \$ l`f`]b`XYf`F ch\YbVi f[ghfU» Y`%) `]b`6Yf`]b[YZY]Yfh`k]fXž`V]YhYh`Y]b j]Y`gY]h[Yg`Gdcfh!`i bX`6Yk Y[i b[gUb[YVch`ZØf`A YbgW`Yb`a]h i bX`c\`bY`GY\Y]bgW`fÄb_i b["8Yf`HU[`k]fX`fY]W`Ub`5_h]j]hÄhYbž X]Y`gck c\`X]Y`_ÖfdYf`]W`Y :]hbYgg`U`g`Ui W`XUg ; Ya Y]bgW`UZh[YZØ\`ZØfXYfb"

8 Ug`GdcfhZYghi a ZUggh`nU\`fY]W`Y`GdcfhUfhYb`k]Y`6`]bXYbZi » VU`ž ; cU`VU`ž`G\`ck Xck bž: YW`hYbž`6c[YbgW`Y]» Ybž`Mc[Už?`YhYfbž HUbXYa ZU\`fYb`i bX`6]Uh\`cb!GW`Y]» Yb"8]YgY`J]Y`ZU`h`Yfa Ö[`]W`h

Yg'5`Ybži bUV\Àb[][j cb']\fYb': À\[_Y]hYb'hY]'ni bY\ a Yb'i bX
bYi Y'9fZU\fi b[Yb'ni 'gUa a Y`b"'Ni gÀhn`]W\ ghY\Yb
A]ha UWU_u]cbYb'i bX`bZcfa Uh]cbgghÀbXY'ni 'b_`i g]j Ya 'Gdcfhž
[Ygi bXYf'9fbÀ\fi b['gck]Y'9fghY'<]ZY`VYfY]h": UW`Yi hY'i bX
5_h]j Y`ghY\Yb`Z0f': YgdfÀWY'i bX'6YfUhi b['ni f'J YfZ0[i b["': 0f
XUg`Y]V`]WY`K c\`']gh'VYbZU`g[Ygcf[hž'a]h`YW_YfYb
; f]`[Yf]W hYb'i bX`Y]bYf'5i gk U\`Ub`YfZf]gWYbXYb'; YhfÀb_Yb"

HY]'bU\ a Y`i bX`N]Y`[fi ddYb

8]Y`J YfUbgU`hi b['f]W hYh'g]W`Ub`U`Y`b hYfYgg]YfhYb`
9]bnY`dYfgcbYbž: fYi bXY'i bX': Ua]`Ybž'i bX`Z0fXYfh'U_h]j `X]Y
J YfbYhni b['nk]gWYb`A YbgWYb`a]h'i bhYfgW]YX`]WYb
: À\[_Y]hYb"'8 Ug'j Yf[Ub[YbY`GdcfhZYghž'XUg`Ua`&- "'ž b]`&\$&(
ghUhhZUbXž`Vch`À\b`]W`]bhYfYggUbhY`5b[YVchYž`XUfi bhYf': YW hYbž
?]ghYb_`YhhYfb`i bX`HUbn`"HY]'bU\ a Y`j cb`Gdcfhj YfY]bYb`i bX
Cf[Ub]gUh]cbYb`k]Y`XYf'6Yf`bYf'6`]bXYb!`i bX
GY\VY\]bXYfhYbgdcfhj YfY]b`Y"J`"hfi [Yb`ni f'J]Y`ZU`hXYf
5_h]j]hÀhYb`VY]`i bX`Yf`Ui VhYb`XYb`6Ygi WYfbž`bYi Y`?cbhU_hY`ni
_b0dZYb"

9]b`<][\`][\h'XYf'J YfUbgU`hi b['gh'X]Y`A 0[`]W_Y]h'Z0f'gY\YbXY
6Ygi WYfž`X]Y`GdcfhUb[YVchY`a]h'5i [Yba Ug_Y`Ui gni dfcV]YfYb`
Y]bY`9fZU\fi b[ž`X]Y`XUg`J YfghÀbXb]g`Z0f`X]Y`<YfUi gZcfXYfi b[Yb
j cb`A YbgWYb`a]h'GY\VY\]bXYfi b[`Z0fXYfb`gc`""; Ya Y]bgUa
Gdcfh'ni `hfY]VYbž'gW`UZZh'5_nYdhUbn`i bX`Hc`YfUbn`i bX`j Yfa]hY`h
: Yfh][_Y]hYbž`X]Y`]b`UbXYfY`@YVYbgVYfY]WY`0VYfhfU[VUf`g]bX"
@Ui h'5_h]cbgd`ÀbY`j cb`6i bXž`@ÀbXYfb`i bX`?ca a i bYb`ni f
l a gYhni b['j cb`b_`i g]cb`k]fX`X]Y`<U`hi b['ni f`b_`i g]cb`i bX
b hY[fUh]cb`]a`Gdcfh'dcg]h]j `VYY]bZi ggh"

< YfUi gZcfXYfi b[Yb`]a`]b_`i g]j Yb`Gdcfh

Hfchn`XYf'dcg]h]j Yb`9bhk]W_`i b[Yb`[]Vh`Yg`<YfUi gZcfXYfi b[Ybž
X]Y`Ub[Y[Ub[Yb`k YfXYb`a 0ggYb`"8]Y`U_hi Y`Y`K U\fbY\ a i b[
XYg`]b_`i g]j Yb`Gdcfhg`\Uh`g]W`nk Uf`j YfVYggYfhž`YXcW`]gh'XYf
Cf[Ub]gUh]cbg[fUX`j cb`A YbgWYb`a]h'6Y\]bXYfi b[`]a`Gdcfh
k Y]hYf\]b`i bhYf`XYa`8i fW`gW`b]h'XYf'; YgUa hVYj 0`_Yfi b["

DfcZYggcf'H\ca Ug'5VY`j cb'XYf'8Yi hgWXYb'Gdcfh\cWgWxi`Y'?Òb
 gdf]W'hj cb'Y]bYf'i bhYffYdfÀgYbhUh]cb'ja`gdcfh]WXYb'6YfY]W`
 5i » YfXYa`nY][h'XYf'8C G6!GdcfhYbhk]W`i b[gVYf]W'hj cb'&\$%, ž
 XUgg'bi f') i`XYf'Gdcfhj YfY]bY`]b`i gjj`UfVY]hYbžk`À\fybX'XYf
 5bhY]'XYf'A YbgWXYb'a]h'6Y\]bXYfi b[ž'X]Y`_Y]bYb'Gdcfh'hfY]VYbž
 Ui Z)) i` [Ygh]Y[Yb`]gh"

8]Y'; f0bXY`Y]fZ0f'g]bX`j]Y`ZUW`": Y`YbXY`cfhgbU`Y`]b`i gjj`Y
 GdcfhUb[YVchY`i bX`a Ub[Y`UZhY`Ni [Àb[`]W`_Y]h'g]bX`bi f'Y]b][Y
 XYf': U`hcfYbžX]Y`Y]bY`VfY]hYfY`HY]'UVY`Ua`Gdcfh'VY\]bXYfb`
 Ni gÀh`]W`g]bX`j]Y`Y`GdcfhghÀhYb`]b`8Yi hgW`UbX`b]W`h
 VUff]YfYfY]i bX`YbhgdFYWXYb`b]W`h'XYb`Jcf[UVYb`Z0f
 VUff]YfYfY]Yg`6Ui Yb`"Bi f'Yhk U` (i`XYf'ÒZZYbh`]WXYb`Gd]Y`!ž'Gdcfh!
 i bX`: fY]nY]hZÀWXYb`g]bX`]b`i gjj` [YghU`hYh`8Yf'8Yi hgWXY
 C`ma d]gWXY`GdcfhVi bX`ZcfXYfhY]b`6i bXYgZ0fXYfdfc[fUa`a`ni f
 JYfVYggYfi b['XYf'Gdcfh! ðZfUghfi`_hi fž'XU`XYf'[YgW`ÀhnhY
 GUb]Yfi b[gVYXUfZ`Z0f'GdcfhghÀhYb`]b`8Yi hgW`UbX`Ui Z`Yhk U`' %
 A]`]UfXYb`9i fc`VYn]ZZYfh'k]fX"

8 Ug`&"` ð`i gjj`Y`GdcfhZYgh'XYg`6`]bXYb`\]Zgk Yf_g`6Yf`]b`Y"J`"V]YhYh
 Y]bY`Yfj`cffU[YbXY'; Y`Y[Yb`Y]hž`]b`i gjj`Y`GdcfhUb[YVchY
 \Ui hbU`ni`Yf`VYb`i bX`X]Y`6YXYi hi b[`j`cb`HY]'UVY`i bX
 ; Ya`Y]bgW`UZh`ni`Z0fXYfb`": 0f`k`Y]hYfY` ðZcfa`Uh]cbYb`0VYf`XUg
 XYhU]`YfhY`Dfc[fUa`a`i bX`X]Y`J`YfUbghU`hi b[gUb[YVchYž`ghY`Yb
 YbhgdFYWXYbXY':`mYf`ni`f`J`YfZ0[i b["K`]f`UXYb`U`Y` ðhYfYgg]YfhYb
 Y]bž`Ub`X]YgYa`VYgcbXYfYb`HU[`hY]ni`bY`a`Yb"

: 0f`a`Y`f` ðZcfa`Uh]cbYb`VYgi`WXYb`G]Y`X]Y`GY]hYb`XYg`
 6`]bXYb`\]Zgk Yf_g`6Yf`]bžXYg`6`]bXYb`\]Zgk Yf_g`6Yf`]b
 Y"J`"i bX`YfZU`fYb`G]Y`a`Y`f`ni`f`G]W`hk`Y]gY`j`cb`5`_h]cb`A`YbgW`"

8YhU]`g	
Cfh	Fch\YbVi f[ghfU» Y`%) ž`%&%*)`6Yf`]bž 8Yi hgW`UbX
Ei Y`Yb	<ul style="list-style-type: none"> • k k k "VYf`]b"XY • V`]bXYb`\]Zgk Yf`!VYf`]b"XY • k k k "U_h]cb!a`YbgW`"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh