

< i b [YfghfY]_ 'ZØf'?'`]a U_f]gY. '5_h]j]gh
Zc fXYfh'5 bhk c fh'j c b '? Ubn`Yf

< i b [YfghfY]_ [Y [Yb'?'`]a U_f]gY. 'K]Y' C`UZ'GWxc`n`k]`a]WX
j YffYW_Yb`"UggYb`!DfchYgh`Yg_U`]Yfh"5_h]j]gh'Zc fXYfh'5 bhk c fh
j ca`?'Ubn`Yf"9fZU\ fY`a Y`f`

⊕`Y]bYa`gdY_hU_i`ÀfYb`DfchYgh`\Uh`K c`Z[Ub[`A YhnY`Yf`Y]bYb
< i b [YfghfY]_ j cf`XYa`?'Ubn`YfUa`h`]b`6Yf`]b`VY[cbbYbž`i a`X]Y
5i Za Yf_gUa`_Y]h]j cb`?'Ubn`Yf`C`UZ'GWxc`n`Ui Z`X]Y`?'`]a U_f]gY`ni
`Yb_Yb"GY]h(&`HU[Yb`j Yfn]WX`hYh`Yf`Ui ZZYghY`BU\fi b[`i bX
ØbX][hY`gc[Uf`Y]bYb`8i fghghfY]`Ub"8]Y`F`Y[]Yfi b[`fYU[]YfhY
ni b`ÅWX`gh`b]WX`h`Ui Z`gY]bY` : cfXYfi b[Yb"6YfY]hg`&\$&%`UhhYb
5_h]j]ghYb`Y]bYb`Å\b`]WX`Yb`< i b [YfghfY]_`VY[cbbYb`i bX`bUWX`&`*
HU[Yb`Y]b`HfYZZYb`a`]h`GWxc`n`YffY]WX`h`A`YhnY`Yf`\Uh`a`]hh`Yfk`Y]`Y
l bhYfghØhni b[`j cb`k`Y]hYfYb`< i b [YfbXYb`Yf`U`hYbž`XUfi bhYf
F]WX`UfX`7`i gY`i bX`A`]WX`UY`K`]bhYf"

8]Y` : cfXYfi b[Yb`XYf`5_h]j]ghYb`VY]b`U`hYb`Y]bYb`XfUgh]gWX`Yb
?i fgk`YWX`gY`]b`XYf`?'`]a Udc`]h]_`Ub[Yg]WX`hg`XYf
Yl]ghYbnVYXfc`YbXYb`G]hi Uh]cb`ZØf`X]Y`a`YbgWX`]WX`Y`N]j`]`]gUh]cb`"
A`YhnY`Yf`VYhcb`h`X]Y`8f]b[`]WX`_Y]h`XYf`H`Ya`Uh]_`i bX`]gh`VYfY]hž
gY]bYb`< i b [YfghfY]_`V]g`ni a``ÿi »YfghYb`ni`ZØ`fYbž`i a`X]Y
F`Y[]Yfi b[`ni`Y]bYf`Yfbgh`UZhYb`F`YU_h]cb`ni`nk`]b[Yb"8]Y
l bhYfghØhnyf`XYf`5_h]cbž`k`]Y`@]bXU`8cV`]b[Yf`j`cb`XYf`@YhnhYb
;`YbYfUh]cbž`Zc fXYfb`j`cb`XYb`dc`]h]gWX`Yb`9bhgWX`Y]Xi b[ghfÅ[Yfb
Y]bY`Y`f`]WX`Y`?ca`a`i b[_Uh]cb`ØVYf`X]Y`?'`]a U_UhUghfcd`Yž
VUg]YfYbX`Ui Z`k]ggYbgWX`UZh]WX`Yb` : U_hYb"

Hfchn`XYg`8fi W_g`j`cb`GY]hYb`XYf`< i b [YfbXYb`V`]YV`X]Y`F`Y[]Yfi b[
V]g`Ub[`i bVYi [gUa`i bX`VYnY]WX`bYhY`]Y`fY`?'`]a Udc`]h]_`U`g`Ui Z
XYa`f]WX`h][Yb`K`Y["A`YhnY`Yf`_ca`a`Ybh]YfhY`X]Yg`a`]h`XYf

5i ggU[Yž'XUgg'GWc`n']\b'ghYfVYb`UggYb'k c`Yž']bXYa`Yf'b]W\h
Ui ZX]Y'DfchYghY`Y]b[Y\Y"8]Y'5_hjj]ghYb`cZZYb'k Y]hYf\]b`XUfUi Zž
XUgg']\f'9]bgUhn`X]Y`FY[]Yfi b[`ni a`l a XYb_Yb`VYk Y[hi bX`ni
_cb_fYhYb`A U» bU\ a Yb`a`?Ua dZ[Y[Yb`X]Y`?`]a U_f]gY`ZØ\fh"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh