

# < YfnhcX`ja `5a UhYi fZi » VU``. `K Ufbg][ bU`Y Yfbgh`bY\`a Yb`i bX`\`UbXY`b`°

5a UhYi fZi » VU``]b`6fUbXYbVi f[ .`Nk Y]: Ä``Y`d`Öhm`]WXYb  
< YfnhcXg`ghY``Yb`X]Y`K ]WXh][ \_Y]h`j`cb`9fghY!< ]`ZY!  
A U» bU\`a Yb`i bX`8YZ]Vf]``Uhc`fYb`]b`Gdc`fhgh`ÄhhYb`\`YfUi`g"



: fUb`\_Zi`fh`fC`XYfłż`8Yi`hgWX`UbX`!`a`6fUbXYbVi`f[`Yf`  
5a`UhYi`fZi`»`VU``\`UVYb`]b`XYb`YhnhYb`g]YVYb`K`cWX`Yb`nk`Y`  
hfU[`]gWX`Y`J`cfZÄ``Y`Y]bYg`d`Öhm`]WXYb`<`YfnhcXYg`5i`ZgY\`Yb`YffY[`h`  
5a`;`,`"A`Äfn`&\$&)`VfUWX`XYf`&\*!`Ä`f][`Y`@`WUg`5`VfYWX`h`k`Ä`fYbX`  
Y]bYg`Gd]Y`g`ni`gUa`a`Yb``8Ub`\_`XYg`gWX`bY``Yb`<`UbXY`bg`XYg`  
GWX`]YXgf]WX`hYf!`5gg]ghY`bhYb`i`bX`XYg`7c!`HfU]bYfg`\_`cbbhY`gY]b`  
@YVYb`[`YfY`hhY`h`k`YfXYb``5``YfX]b[`g`Yf`]hhYb`Ua`i`&\*``5df`]`&\$&)`XYf`  
`\*!`Ä`f][`Y`F`cbbm`?YggY`k`Ä`fYbX`Y]bYg`Hcf↑`VY`g`i`bX`ghUfV`hfcm`  
gcZcfh][`Yf`F`YUb]a`Uh]cbgj`Yfgi`WX`Y`Ui`ZXYa`K`Y[`]bg`?`fUb`\_`Yb`U`i`g`  
@Ui`h`fVV&(`ZY`\`hY`]b`XYb`Gdc`fhUb`U[`Yb`j`cb`:`fUb`\_`Zi`fh`fC`XYfł`i`bX`  
A`]XYbVYf[`]Y]b`YVYb`gfY`hhYb`XYf`8YZ]Vf]``Uhc`fž`k`Ug`]b`VY]XYb`  
:`Ä``Yb`Yb`hgWX`Y]XYbX`[`Yk`YgYb`gY]b`\_`ÖbbhY"

8 Yf`d`Òh`]WY`< YfnhcX`[ Y\Òfh`ni`XYb`\Ài`Z][ ghYb`HcXYgi fgUWYb  
]b`XYf`k`Ygh`]WYb`K`Y`h`5`Y]b`]b`8Yi`hgW`UbX`g]bX`À\`f`]W`fi`bX  
+`\$`\$`\$`\$`A`YbgWYb`VYhfcZYb`"F`g]\_cZU`hcfYb`k`]Y`6`i`h\cW`Xfi`W`ž  
,`VYf[`Yk`]W`hi`bX`HUVU`\_\_cbgi`a`Yf\Ò`Yb`X]Y`;`YZU`fž  
]bgVYgcbXYfY`VY]`A`ÀbbYfb`"FYge!7UfY`k`Y]gh`XUfUi`Z`\]bž`XUgg  
+`\$!`,`\$i`XYf`:`À`Y`Ui`Z`\_cfc`bUfY`< YfnYf`\_fUb`\_i`b[`Yb  
ni`fØW`\_ni`ZØ`fYb`g]bXž`X]Y`c`Zhi`bYbhXYW`\_h`V`Y]VYbž`V]g`Yg`ni`gd`Àh  
]gh`"?Ua`a`YfZ]a`a`Yfbž`Y]bY`gW`k`Yfk`]Y[`YbXY`GhØfi`b[`XYg  
< Yfnf`\mh`a`i`gž`ZØ`f`h]b`gc`W`Yb`:`À`Yb`ni`Y]bYa`Gh]`ghUbX`XYg  
< Yfn!`?`fY]g`Ui`Z`GmghYa`g"

## 8]Y`6YXYi`hi`b[`XYf`gW`bY`Yb`FYU`\_h]cb`b

⇒a`:`U`Y`Y]bYg`< Yfngh]`ghUbXg`g]bX`gW`bY`Y`FYU`\_h]cbYb`j`cb  
YbhgWY]XYbXYf`6YXYi`hi`b[`"Ni`Yfgh`gc`hYb`X]Y`Gma`dhca`Y  
Yf`\_Ubb`hi`bX`XYf`B`chfi`Z`UV[`YgYhnh`k`YfXYbž`[`Y`Zc`[`hj`cb  
@U]Yb`fYUb]a`Uh]cb`i`bX`XYa`9]bgUhn`Y]bYg`Ui`hca`Uh]g]Yf`hYb  
Yi`hYfbYb`8YZ]Vf]`Uhc`fg`f598`"FYX]c`c[`Y`6Um`fYi`h\`Yf`\_`Àfhž  
XUgg`X]Y`,`VYf`YVYbgfU`hY`bUW`Y]bYa`d`Òh`]WYb`< YfnhcX`VY]`bi`f  
Yhk`U`%\$i`Y[`hž`k`Ybb`b]W`h`gc`Zc`fh][`Y  
K`]YXYfVY`YVi`b[`ga`U»`bU`a`Yb`Yf[`f]ZYb`k`YfXYb`"8]Y`6YXYi`hi`b[  
X]YgYf`A`U»`bU`a`Yb`k`]fX`j`cb`Dfc`Z`8`f";`Yf\`UfX`<]bXf]W`g  
\`Yfj`cf[`Y`c`VYbž`XYf`VYhcbhž`XUgg`fY[`Y`a`À»][`Y`HfU]b]b[`g`ZØf  
d`Òh`]WY`HcXYgZÀ`Y`X]Y`,`VYf`YVYbgk`U`fgW`Y]b`]W`\_Y]h`Yf\`YV`]W  
Yf\`Ò`Yb"

8]Y`5i`gV]`Xi`b[`j`cb`9fgh`Y`ZYfb`i`bX`X]Y`J`YfZØ[`VUf`\_Y]hj`cb  
8YZ]Vf]`Uhc`fYb`g]bX`ZØf`XYb`:`i`»`VU`!`@UbXYgj`YfVUbX`6fUbXYbVi`f[  
fl`@6`Ł`j`cb`[`fc»`Yf`6YXYi`hi`b[`"ϕ`XYf`GU]gcb`&\$&`#&(`k`i`fXYb  
,`"+`+\$`Gd]Y`Y`fY[`]ghf]Yf`hž`YXcW`bi`f`nk`Ò`Z`a`YX]n]b]gW`Y`B`chZÀ`Y  
j`YfnY]W`bYh`GW`Àhni`b[`Yb`ni`Zc`[`Y`g]bX`YXcW`YX][`]W`%\$!&\$i  
XYf`6fUbXYbVi`f[`Yf`Gdc`fhgh`ÀhYb`a`]h`Y]bYa`8YZ]Vf]`Uhc`f  
Ui`g[`YghUhhYh`ϕ`FYU`\_h]cb`Ui`Z`X]Y`hfU[`]gW`Yb`J`cfZÀ`Y`d`Ubh`XYf`GJ  
;`fØb!`K`Y]»`@ØVYb`Y]bYb`5`\_h]cbghU[`ni`f`GW`i`i`b[`j`cb`HfU]bYfb  
]b`9fghYf`<]ZY`i`bX`]a`l`a`[`Ub[`a`]h`598!;`Yf`À`hYb"

5VgW`Y]Y»`YbX`VYhcb`h`Dfc`Z`8`f"<]bXf]W`g`X]Y`B`chk`YbX][`\_Y]hj`cb  
GW`YYb]b[`g`Xi`fW`9?;`i`bX`< Yfni`hfUgW`U`ž`i`a`A`YbgW`Yb`a`]h

ghfi \_hi fY`Yb`<YfnYf\_fUb\_i b[ Yb`ni `]XYbh]Zn]YfYbž`VYj cf`Yg`ni  
 Y]bYa ` \_f]h]gWYb`J cfZU``\_ca a h`K Ufbgma dhca Y`k ]Y`<YfnfUgYbž  
 GWk ]bXY`cXYf`6Yk i ggh`cg][ \_Y]h`gc``hYb`ghYhg`Yfbgh`[ Ybca a Yb  
 k YfXYb``8Yf`d`Öh`]WY`<YfnhcX`V`Y]Vh`Y]bY`i bVYfYWYbVUFY  
 ; YZU`fž`X]Y`Y]bY`[ Ygi bXY`@YVYbgk Y]gYž`fY[ Y`a Å»][ Y  
 J cfgc f[ Yi bhYfgi WYi b[ Yb`i bX`Y]bY`fUgWY`FYU\_h]cb`]a `BchZU``  
 YfZcfXYfh"

8YhU]`g	
C fh	: fUb_ž fh`fCXYfłž`8Yi hgWY`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "fVV&amp;("XY</li> <li>• k k k "fYge!WfY"XY</li> <li>• k k k "_UfX]c`c[ Y!VUmFYi h\ "XY</li> </ul>

6Ygi WY Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh