

< Y`YbYgYY`V`Y]Vh`V]g`&\$&, `[YgdYffh.
; YZU\ f`Xi fW\ `Fi hgW\ i b[Yb`°

⇒ a`Gca a Yf`&\$&) `V`Y]Vh`XYf`<Y`YbYgYY`k Y[Yb
Fi hgW\ i b[g[YZU\ f`[YgdYffh" `GUb]Yfi b[gUfVY]hYb`ghUfhYb
ZfØ\ YghYbg`&\$&, "



< Y`YbYgYYž`8 Yi hgW\ `UbX`!`8 Yf`<Y`YbYgYYž`Y]b`VY`]YVhYg
BU\Yf\c`i b[g[YV]Yh`]a`@UbXgW\UZhgW\ i hm[YV]Yh` CXYf!GdfYY!
GYYb[YV]Yh ž`V`Y]Vh`]b`X]YgYa`Gca a Yf`ZØf`6UXY[ÀghY`[YgdYffh"
6Y\ØfX`]W\Y`K Ufbi b[Yb`j cf`a`Ò[`]W\Yb`Fi hgW\ i b[Yb`\UVYb`ni
X]YgYf`9bhgW\Y]Xi b[`[YZØ\fhž`X]Y`X]Y`9f\c`i b[ggi W\YbXYb`]b`XYf
FY[]cb`ghUf`_`VYhf]Zzh" `8Yf`GYYž`XYf`Yhk U`, `_a`gØXk Ygh`]W\`j cb
: fUb`_Z`fh`fCXYf`È`i bX`(`_a`k Ygh`]W\`j cb`6f]Yg`ck`!:`]b`_Yb\YfX
`]Y[hž`\Uh`Y]bY`K UggYfZ`AW\Y`j cb`fi bX`&%\$`<Y`_hUf`i bX`k Uf`j cf
XYf`GdYffi b[`Y]b`A U[bYh`ZØf`V]g`ni`) "\$\$\$\$`6UXY[ÀghY`dfc`_X\`f`
fVV&(`"

8Yf`<Y`YbYgYY`YbhghUbX`Ui g`XYa`F Ygh`cW\`XYf`Y\Ya U`] [Yb
6fUi b`_c`\Y[fi VY` <Y`YbY ž`X]Y`j cb`%- (` `V]g`%-), `VYhf]YVYb

k i fXY"BUW`XYf`GW`Y»i b[`XYg`HU[YVUi gž`XYf`%- +\$`Ui Z[fi bX
j cb`l bk]fhgWUZh]W`_Y]h`Y]b[YghY`h`k i fXYž`k UfYb`]a a Yf`k]YXYf
6ØgW`i b[gfi hgW`i b[Yb`i bX`HY]`gdYffi b[Yb`ni `j YfnY]W`bYb"
6YgcbXYfg`[fUj]YfYbX`k UfYb`X]Y`Fi hgW`i b[Yb`Ua `Cghi ZYfž`X]Y
]a `A U]`&\$&%`ni f`_ca d`YhhYb`GdYffi b[`XYg`GYYg`ZØ\fhYb`V [f"

GUb]Yfi b[gd`ÀbY`i bX`< YfUi gZcfXYfi b[Yb

8]Y`GUb]Yfi b[`XYg`<Y`YbYgYYg`_ØbbhY`ZfØ\YghYbg`&\$&,
VY[]bbYbž`k Ug`Ub[Yg]W`hg`XYf`_ca d`YI Yb`D`Ubi b[`ZØf`Y]b`; YV]Yh
j cb`&&\$`<Y`_hUf`i bX`XYb`[YgW`ÀhnhYb`?cghYb`j cb`V]g`ni `*\$
A]`]cbYb`9i fc`VYi bfi `[YbX`]gh`8Yf`6i bX`i bX`XUg`@UbX
6fUbXYbVi f[`d`UbYbž`X]Y`?cghYb`ni `Y`) \$`i `ni `hfU[Yb`": fUb`_Z fhg
6Øf[Yfa Y]ghYf`7`Ui g`ž b[\Ubbg`gU\`X]Y`5i gk]f`_i b[Yb`XYf
GdYffi b[`Ui W`ZØf`c`_U`Y`l bhYfbY\`a Yf`U`g`9]bgW`fÀb`_i b[`fVV&(
"

8]Y`<YfUi gZcfXYfi b[Yb`g]bX`j]Y`gW`]W`h[.`J cf`XYf`GdYffi b[
YfZcfXYfhYb`X]Y`Fi hgW`i b[Yb`Y]bY`[fØbX`]W`Y`l bhYfgi W`i b[`XYf
[YchYW`b]gW`Yb`; Y[YVYb`Y]hYb`]b`XYf`l ZYfncbY`"8]YgY
9f`_i bXi b[Ybž`X]Y`gY]h`&\$&%`Xi fW`[YZØ\fh`k YfXYbž`nY][Yb`X]Y
8f]b[`]W`_Y]h`XYf`5fVY]hYb`"8]Y`YfghYb`9f[YVb]ggY`k i fXYb`VYfY]hg
&\$&(`d`fÀgYbh]Yfhž`i bX`X]Y`Bchk YbX][_Y]h`ZØf`ni gÀhn`]W`Y
XYhU]`]YfhY`l bhYfgi W`i b[Yb`k i fXY`ZYgh[YghY`h`"8]Y
i a ZUggYbXYb`A U»bU\`a Yb`ni f`F YbUhi f]Yfi b[`g]bX`bchk YbX][ž
i a `XYb`; Yk ÀggYfni ghUbX`ni `j YfVYggYfb`i bX`X]Y`Ub`U`hYbXYb
[YchYW`b]gW`Yb`; YZU`fYb`ni `VYgY]h[Yb`V [f"

F YbUhi f]Yfi b[gghfUhY []Yb

8]Y`F YbUhi f]Yfi b[ga U»bU\`a Yb`gc`Yb`b]W`h`bi f`XYa `GW`i hn`j cf
Fi hgW`i b[Yb`X]YbYbž`gcbXYfb`Ui W`XYb`Ø`c`c[]gW`Yb`Ni ghUbX
XYg`GYYg`i bX`gY]bYg`l a Z`Xg`k]YXYf`YfghY`Yb`"8]YgY`g]bX`]b
8Yi hgW`U`bX`VYgcbXYfg`k]W`h[ž`XU`ØVYf`- \$`i `XYf`: `ØggY`i bX
6ÀW`Y`VY[fUX][h`cXYf`j Yffc`fhg]bX`"Dfc`Y`_hY`k]Y`]a `<Y`YbYgYY
_ØbbhYb`Y`ZYbž`j Yf`cfYb`[Y[Ub[YbY`Ghfi _hi fYb
ni fØW`_ni [Yk]bbYb`i bX`X]Y`5hhfU`_hj]hÀh`XYg`; Yk ÀggYfg`ni
ghY][Yfb`i a k Y`hVi bXYgUa h"

8]Y`A U» bU\`a Ybd`Ubi b[`k]fX`j cb`XYb`6Y\`ÖfXYb`gcf[ZÄ`h][
 ØVYfk UW`hi bX`n]Y`h`XUfUi ZUVž`XUg`; Yk`ÀggYf`]b`Y]bYb
 bUhi fbU\`Yb`Ni ghUbX`ni fØW`ni ZØ\`fYbž`k Ug`gck c\``Ö_c`c[]gW`Y`U`g
 Ui W`[YgW`ÄZ`h]W`Y`J cfhY`Y`ZØf`X]Y`FY[]cb`a]h`g]W`Vf]b[Yb`_Ubb"
 @Ub[Zf]gh][`_ÖbbhY`Y]bY`hY`k`Y]gY`² Zbi b[`XYg`GYG]b`XYb
 _ca a YbXYb`đ\`fYb`a Ö[`]W`gY]bž`gcZYfb`X]Y` : cfhgW`f]hhY`]b`XYf
 D`Ubi b[`i bX`XYb`5fVY]hYb`X]Yg`ni `UggYb"

8]Y`GdYffi b[`XYg`<Y`YbYgYYg`i bX`X]Y`bchk YbX][Yb
 GUb]Yfi b[gUfVY]hYb`g]bX`XUg`9f[YVb]g`j cb`U\`fY`Ub[Yb
 [Yc`c[]gW`Yb`J YfÄbXYfi b[Yb`i bX`XYb`<YfUi gZcfXYfi b[Ybž`X]Y
 a]h`XYf`Bi hni b[`j cb`Y\`Ya U`][Yb`6Yf[VUi [YV]YhYb`j YfVi bXYb
 g]bX": Øf`X]Y`5bk c\`bYf`i bX`c`_U`Yb`l bhYfbY\`a Yb`V`Y]Vh`X]Y
 G]hi Uh]cb`Ub[YgdUbbhž`k Ä\`fYbX`X]Y`6Y\`ÖfXYb`Ub`Y]bYf`@Ögi b[
 UfVY]hYb"

8YhU]`g	
C fh	<Y`YbYgYYž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "fVV&("XY • `V[f"VfUbXYbVi f["XY • k k k "i a k Y`hVi bXYgUa h"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh