

5a '%" A U] '&\$&) '_Ua 'Yg'ni 'GW\ØggYb'Ua 'A Y\f]b[d`Uhn']b 6Yf`]b!?fYi nVYf[ž'[YZc`[h'j cb'<Ui gXi fW\gi W\i b[Yb'Xi fW\XUg'G9?"



A Y\f]b[d`Uhnž'%\$-*%'6Yf`]bž'8Yi hgW\`UbX'!'5a '%''A U]'&\$&)
_Ua 'Yg'ni 'Y]bYa '[Yk U`hgUa Yb'JcfZU``'Ua 'A Y\f]b[d`Uhn']b'6Yf`]b!
?fYi nVYf[ž'VY]'XYa 'GW\ØggY'UV[Y[YVYb'k i fXYb"'8Yf'JcfZU``
YfY][bYhY'g]W\ [Y[Yb'&\$'I\f'ibX'ZØ\fhY'ni 'Y]bYf'_OfdYf`]W\Yb
5i gY]bUbXYfgYhni b[ž'VY]'XYf'a Y\fYfY'DYfgcbYbž'hY]'g'gW\k Yf
j Yf'Yhnhž'VYhfcZZYb'k UfYb"'GhfY]h][_Y]hYb'Ui Z'XYa 'D`Uhn
Yg_U`]YfhYbž'k Ug'gW\`]Y»`]W\ 'ni 'XYb'GW\i ggUV[UVYb'i bX'XYb
_OfdYf`]W\Yb'5b[f]ZZYb'ZØ\fhY"'5i[YbnYi[Yb'VYf]W\hYhYb'j cb
a Y\fYfYb': U\fnYi[Ybž'X]Y'Ui Z'XYb'D`Uhn'Z|\fYbž'VYj cf'7\Ucg
Ui gVfUW\"'BUW\'XYb'GW\ØggYb'Z'ØW\hYhYb'nU\`fY]W\Y'DYfgcbYb'ni
:i » 'i bX']b': U\fnYi[Yb']b'i bhYfgW\]YX`]W\Y'F]W\h' b[Ybž'k À\fYbX
9fa]hhYf'<]bk Y]gY'ni a 'HUh[YgW\Y\Yb'i bX'ni 'XYb'VYhY]`][hYb
: U\fnYi[Yb'gi W\hYb"'9]b'A Ubb'j Yf`YhnhY'g]W\VY]'XYb'GW\ØggYbž

i bX'Y]b'k Y]hYfYf'Yf`]hh'Y]bY'Gh]WXj Yf`Yhni b["'±b'XYf': c`[Y'XYg JcfZU``g'gi WXhY'X]Y'Dc`]nY]'XUg'@UbXYg_f]a]bU`Ua h'Ui Zž'i a Ubcbma Y'<]bk Y]gY'Ybh[Y[Ybni bY\a Yb'i bX'X]Y'9fa]hh`i b[Ybj cfUbni hfY]VYb"'8]Y'ÒZZYbh`]WXY'G]WXYf\Y]h'ghY\h'Xi fWX'gc`WXY; Yk U`hU_hY'ghUf_']b'XYf'8]g_i gg]cbž'Ui WX']a '<]bV`]W_'Ui Z'X]YU``[Ya Y]bY'9bhk]W_`i b['XYf'; Yk U`h_f]a]bU`]hÀh']b'8Yi hgWX`UbX"

<Yi hYž'Ua '%%" ib]'&\$&) ž'ZUbXYb'a Y\fYfY' < Ui gXi fW gi Wi b[Yb]b'BYi_O``b'i bX'?fYi nVYf['ghUhhž'X]Y']a 'Ni gUa a Yb\Ub['a]h'XYbGW ØggYb'Ua '%" A U]'ghY\Yb"'6YUa hY'XYg
GdYn]U'Y]bgUhn_ca a UbXcg'fG9?Ł'Xi fW gi W hYb']bg[YgUa hj]Yf
CV'Y_hY"'8UVY] \UbXY'hY'Yg'g]W 'i a 'X]Y'K c\bi b[Yb'j cb'XfY]
HUhj YfXÀW h][Yb']a '5`hYf'j cb'&&ž'&+'i bX'(+'\'\J\fYb'gck]Y'Y]bYa
NYi [Yb"'8]Y'8i fW gi Wi b[Yb'YfZc`[hYb'Ui Z[fi bX'XYg'J cfk i fZg
XYf'[YZA\f']W Yb'? OfdYfj Yf'Yhni b["'Nk Y]'XYf'HUhj YfXÀW h][Yb
k UfYb'ni a 'NY]hdi b_h'XYf'GW ØggY']b'Y]bYa '5i hcž'Ui g'XYa
\YfUi g'[YgW cggYb'k i fXY"'Hfchn']bhYbg]j Yf'Gi W Y'ZUbXYb'X]Y
6YUa hYb'_Y]bY'a i ha U\(\)`]W Yfz'ni 'XYbYb'Yg'YXcW '_Y]bY'k Y]hYfYb
8YhU]'g'[UV'', VYffUgW YbXYfk Y]gY'[UV'Yg'XUVY]'_Y]bY
: YghbU\a Ybz'k Ug': fU[Yb'ni f'9ZZY_h]j]hAh'XYf'9fa]hhi b[Yb
Ui Zk]fZh'''</pre>

<]bhYf[fØbXY ni f'; Yk U`h_f]a]bU`]hÀh

@Ui h'U_hi Y``Yb'GhUh]gh]_Yb'a UW\Yb'; Yk U`hj YfVfYW\Yb']b

8 Yi hgW\`UbX'k Yb][Yf'U`g'(ı 'U``Yf'dc`]nY]`]W\ 'YfZUgghYb'GhfUZhUhYb

Ui gž'\UVYb'YXcW\ 'Y]bYb'ghUf_Yb'9]bZi gg'Ui Z'XUg

G]W\Yf\Y]hg[YZØ\``XYf'6Yj O`_Yfi b["'=a '*J\\f'&\$&('ki fXYb'ØVYf
&%+"\$\$\$'; Yk U`hj YfVfYW\Yb'fY[]ghf]Yfhž'k Ug'X]Y'\OW\ghY'NU\``gY]h
&\$\$+'XUfghY``h''5i Z[fi bX'j cb'k]fhgW\UZh`]W\Yb'I bg]W\Yf\Y]hYbž

gcn]U`Yb'6Y`Ughi b[Yb'i bX'k Y]hYfYb'F]g]_cZU_hcfYbž']bgVYgcbXYfY

i bhYf'GW\i hngi W\YbXYbž'k]fX'Y]b'5bgh]Y['XYf'; Yk U`hhUhYb

VYcVUW\hYh''8]YgY'9bhk]W_`i b[']gh'VYgcf[b]gYffY[YbXž
]bgVYgcbXYfY'XU'X]Y'NU\``XYf'A\f`]W\Yb'; Yk U`hcdZYf'Yhk U
&*\$"\$\$\$'VYhfA[h'"

 \pm 'XYb '`YhnhYb' \pm J\fYb'k Uf'Y]b'Yf\O\hYf'5bhY]`'^1 b[Yf'; Yk U`hhÀhYf

ni 'VYcVUW\hYbž'k cVY]'Yhk U'Y]b'8f]hhY`'XYf'%- +"\$\$\$

HUhj YfXÀW\h][Yb'i bhYf'&%'\$J\fYb'U'h'k Uf"'8]Y

7CJ =8!%-!DUbXYa]Y'k]fX'YVYbZU``g'U`g'Y]b'a Ò[`]W\Yf': U_hcf'ZØf

X]Y'ghY][YbXY'; Yk U`h_f]a]bU`]hÀh'X]g_i h]Yfh"'Hfchn'X]YgYf

VYgcf[b]gYffY[YbXYb'HYbXYbnYb'_cbbhY'X]Y'Dc`]nY]']b'ØVYf'+) I

XYf': À``Y'; Yk U`hhUhYb'YfZc`[fY]W\'Ui Z_`ÀfYbž'k Ug'X]Y'9ZZ]n]Ybn'XYf

GhfUZJ YfZc`[i b['j YfXYi h`]W\h"'8YbbcW\'V`Y]Vh'X]Y'8YVUhhY'ØVYf

[Yk U`hgUaY'5i gY]bUbXYfgYhni b[Ybž'k]Y'g]Y'Ua'%''A U]']b'6Yf`]b

qhUhhZUbXYbž'k Y]hYf\]b'Y]b'nYbhfU`Yg'H\YaU']b'XYf'; YgY``gW\UZh"

8 YhU]`g	
Cfh	A Y\f]b[d`Uhnž'%\$- *%'6Yf`]bž'8Yi hgW\`UbX
EiY``Yb	• k k k "fVV&("XY
	• k k k "VYf`]b"XY
	XY"ghUh]ghU"Wca

6 Y gi W Y b 'G | Y 'i b g 'U i Z 'a Y | b ! V Y f ` | b "b Y h