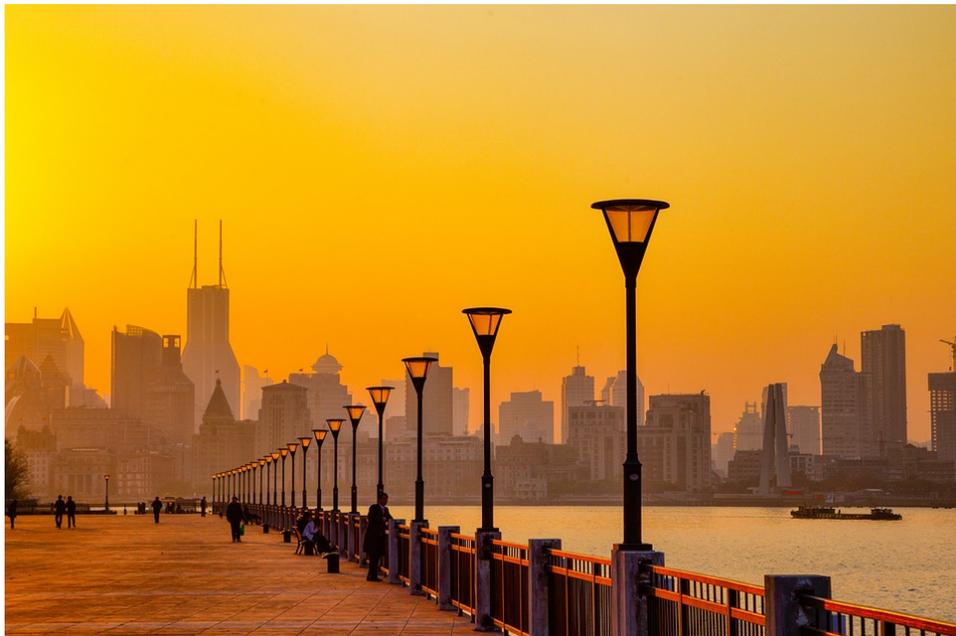


< UbXY`g_cbZ]_h'a]h'7\]bU. '8fc\YbXY
Nc`dc`h]_ '[YZÀ\ fXYh`XYi hgWXY
5i hc]bXi ghf]Y

/ ei ch/9bhXYW_Yb`G]Y`X]Y`< YfUi gZcfXYfi b[Ybž`XYbYb`g]W
X]Y`XYi hgWXY`5i hc]bXi ghf]Y`[Y[YbØVYfg]Y\hž`k À\ fYbX`X]Y
9I`ja`< UbXY`g_cbZ]_h'a]h'7\]bU`GhfUZhÖ`Y`Ui Z`9`Y`_hfcUi hcg
d`Ubh`9fZU\ fYb`G]Yž`k]Y`X]YgY`A U» bU\ a Yb`XUg` ; YgWXY`Zn
XYf`Y`ja]gWXYb`< YfghY`Yf`VYY]bZi ggYb`_ÖbbhYb`i bX
k Y`WXY`dc`h]gWXYb` : cfXYfi b[Yb`j`cb`? Ubn`Yf`C`UZ`GWX`c`n
[YghY`h`k YfXYbž`i a`Y]bYb`ZU]fYb`K YhhVYk YfV`ni
[Yk À\ f`Y]ghYb`" `bZcfa]YfYb`G]Y`g]WXY`ØVYf`X]Y`U`hi Y`Yb
DfcV`Ya Y`XYf`6fUbWXY`i bX`X]Y`dc`h]gWXYb
FU\ a YbVYX]b[i b[Ybž`X]Y`]\ fYb`Ni`_i bZnga Uf`h
VYY]bZi ggYb`/ ei ch/



GWXcW`ZØf`X]Y`XYi hgWXY`5i hc]bXi ghf]Y`8]Y`9I`n]Y\h`X]Y
8Ui a YbgWXYfUi VYb`Ub`i bX`gYhnh`ja`< UbXY`g_f]Y`[[Y[Yb`7\]bU
Ui Z`XfUgh]gWXY`GhfUZhÖ`Y`ZØf`9`Y`_hfcUi hcg`Ui g`XYa`F`Y]WXYf
A]hhY`K À\ fYbX`X]Y`6fØggY`Yf`6Øfc`fUHYb`VY\Ui dhYbž`XUa]h`X]Y

\Y]a]gWYb' < YfghY`Yf'gWØhYb'ni 'k c`Ybž'_ØbbhY'X]YgYf'GWf]hh
j Yf\YYfYbXY': c`[Yb'\UVYb' 'b]W'h'bi f'ZØf'X]Y'I bhYfbY\ a Ybž
gcbXYfb'Ui W'ZØf'X]Y'J YfvfUi WYf°

K Ug'dUgg]Yfh'\]Yf3'7\]bUg'9!5i hc'CYZbg]j Y'\Uh'g]W'U'g'Ybcfa
YfZc`[fY]W'Yfk'YgYbž'i bX'XUg'\Uh'; fØbXY'°GhUf_Y'@]YZf_YhhYbž
Y][YbY'6UhhYf]YdfcXi _h]cb'i bX'b]YXf][YfY'@Ø\ bY'i bX
9bYf[]Y_cghYb'g]bX'bi f'Y]b][Y'XYf'K YhhVYk YfVgj cfhY]'Yž'X]Y'X]Y
W]bYg]gWYb' < YfghY`Yf'Ui gbi hYb" '8]Y'XYi hgWY'°bXi ghf]Y
\]b[Y[Yb'\Uh'g]W'Ui Z'\fYb'@cfVYYfYb'Ui g[Yfi \hi bX'\Uh'Yg
j YfgÅi a hž'Ui gfY]WYbX' [Øbgh][Y'9'Y_hfc!A cXY`Y'ni 'Ybhk]W_Y'b"
>hnhghY\Yb'g]Y'i bhYf'8fi W_°

5Vgi fXY' ? cbgYe i YbnYb'ZØf'XYi hgWY < YfghY`Yf

8]Y': c`[Yb'X]YgYf'GhfUznØ`Y'g]bX'UVgi fX'°G]Y'hfY]VYb'b]W'h'bi f'X]Y
DfY]gY'ZØf']a dcfh]YfhY'5i hcg']b'X]Y' < Ø\Yž'gcbXYfb'hfYZZYb'j cf
U`Ya 'Ui W'XYi hgWY'A cXY`Yž'X]Y']b'7\]bU'ZØf'XYb'Yi fcdÅ]gWYb
A Uf_h'[YZYfh][h'k YfXYb" '9]b'k U\fyf'F ØW_gW'U['ZØf'XYb
Ub[YghfYVhYb'? 'ja UgW'i hñ' '8]YgYg'Gd]Y' '_ØbbhY'X]Y'XYi hgWYb
5i hcVUi Yf'hYi Yf'ni 'ghY\Yb'_ca a Ybž'k Å\fybX'X]Y'VYfY]hg
Ub[YgW'U[YbY'K YhhVYk YfVgZÅ\][_Y]h'k Y]hYf`Y]XYb'_ØbbhY" 'I bX
XUgž'k c'a Ub'YbX']W'Ui Z'9!A cV]]hÅhi a gW'k Yb_Yb'k c`hY°

8Yf'Xfc\YbXY' < UbXY'g_f]Y['Äggh'X]Y'XYi hgWYb'5i hcVUi Yf
VYgcbXYfg'j Yf'Yhñ]W'YfgWY]bYb" 'Äfy'V]g\Yf][Y'GhÅf_Y'Ui ZXYa
W]bYg]gWYb'A Uf_h'_ØbbhY'gY\ f'gW'bY`']b'Y]b' [fc» Yg'F]g]_c
i a gW'U[Ybž'XYbb'X]Y'J c'_gfYdi V]_ '_ØbbhY'U'g'FYU_h]cb'X]Y
8Ui a YbgW'fUi VYb'Ubn]Y\Yb" 'I bX'k c'V'Y]Vh'XUbb'XYf'cZZYbY
K Y'h\UbXY'ž'Ui ZXYb'8Yi hgW'UbX'gc'Xf]b[YbX'Ub[Yk]YgYb']gh3
'?Un`Yf'c`UZ'GW'c'n'g]Y\h'X]Y'; YZU\ f'i bX'ZcfXYfh'Y]bY'@Øgi b[
Xi fW'J Yf\UbX'i b[Ybž'XYbb'g]WYf'W']gh'X]Y'9I dcfhbUh]cb
8Yi hgW'UbX'ghUf'_ [YZÅ\ fXYh°

8]Y' < YfUi gZcfXYfi b[Yb'g]bX'[Yk U'h][

8]Y': U_hcfYbžX]Y'X]Y'XYi hgW\Yb' < YfghY''Yf']b'X]Y'? b]Y'nk]b[Ybž
g]bX'b]W'h'bi f'Ài » YfY'9]bZØggY'' < c\Y'9bYf[]Y_cghYbž
ØVYfVcfXYbXY'6Øfc_fUh]Y'i bX'Y]bY'a]YgY' ðZfUghfi _hi f'ghY''Yb
[fc» Y' < YfUi gZcfXYfi b[Yb'XUf''BcW\gW\]a a Yf.'8Yf
gW\YddYbXY'5i gVUi 'XYf'@UXYgÀi 'Yb']b'8Yi hgW\UbX'i bX'XUg
ZY\YbXY': ØfXYf_cbnYdh'ZØf'9'Y_hfcUi hcg'_Aa dZYb'[Y[Yb'YXYb
: cfhgW\fh''9]b[Yk U'h][Yf'6Y'Ughi b[ghYgh'ZØf'X]Y' ðXi ghf]Y'

8]Y'9I !?ca a]gg]cb'i bhYf'i fgi 'U'j cb'XYf'@mYb'nY][hg]W\ 'ni XYa
i bVYY]bXfi W_hj cb'XYi hgW\Yb'K Ufbi b[Yb''8]Y'bYi Yb
: 'chYb[fYbnk YfhYžX]Y'UV'&\$&)']b'?fUZh'hfYhYbž'g]bX'bU\Yni
i bYffY]W\VUf''5bU'mgYb'nY][Ybž'XUgg'X]Y'5VgUhnU\Yb'XYf
9'Y_hfcUi hcg'ghU[b]YfYbž'k À\fybX'6fØggY''i bYfgW\ØhhYfh'Ub']\fyb
Jcf[UVYb'ZYgh\À'h''K c'V'Y]Vh'X]Y': 'YI]V']hAhž'X]Y'XYf' ðXi ghf]Y
Yhnh'gc'Xf]b[YbX'\Y'ZYb'k ØfXY3

I bX'k Ug]gh'a]h'XYa 'J YfVch'XYf'J YfVfYbbYf3'5bZUb[g[Y'cVhY
X]Y'9I 'i a ZUggYbXY'J YfVchY'UV'&\$') ' 'Yhnh'\YffgW\h'7\Ucg''8]Y
[Yd'UbhY'?cFFY_hi f'j Yfgdf]W'h'a Y\ f'i bg]W\Yf\Y]h'ZØf'J YfVfUi W\Yf
i bX':]fa Yb''8Yf'A Uf_h'ZØf'9'Y_hfcUi hcg'Vf]W\h'Y]bž'k À\fybX'X]Y
Ni _i bZh'XYg'J YfVfYbbYfg'k Y]hYf\]b'Ui ZXYf'?]ddY'ghY'h''8U'V'Y]Vh
bi f'X]Y': fU[Y.'K Y]» 'X]Y'9I !?ca a]gg]cb'ØVYf\Ui dhž'k Ug'Ui ZXYa
Gd]Y''ghY\h3

8]Y'Ni _i bZh'XYf'VYXYi hYbXghYb' ðXi ghf]Y'8Yi hgW\UbXg'\Àb[h'i]b
XYf'GW\k YVY''Bi f'k Ybb'X]Y'9I 'Yhnh'U''Y' < YVY'']b'6Yk Y[i b[
gYhnhž'i a 'Y]bYb'k Y]hYfYb' < UbXY'g_f]Y['ni 'j Yf\]bXYfb'i bX
cdh]a U'Y'6YX]b[i b[Yb'ZØf'X]Y'\Y]a]gW\Yb'5i hcVUi Yf'ni
gW\UZZYbž'_Ubb'g]Y'Xfc\YbXYb'J Yf'i ghYb'Ybh[Y[Ybk]f_Yb''GhUhh
dc']h]gW\Y'A UW\hgd]Y'Y'gc''hY'X]Y'9I 'Ui Z'J Yf\UbX'i b[g'Øgi b[Yb
gYhnyb' 'ZØf'Y]bY'VYggYfY'Ni _i bZh'

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh