

< UZhghfUZYb 'ZØf 'fYWΛ hgYI hfYa Y '5 b [fY]ZYf.
GD8!A]h[`]YXYf 'VY`Y]X][h'i bX 'j Yf`Yhnh°

J]Yf`A ÀbbYf`Ui g`GUWΛgYb!5b\U`h'k i fXYb`]b`6Yf`]b`k Y [Yb
dc`]h]gWΛ `a ch]j]YfhYf`? ØfdYfj Yf`Yhni b [`j Yfi fhY]`h"
"A]h[`]YXYf!GD8`



6Yf`]b!@]WΛ hYfZY`XYž`8Yi hgWΛ `UbX`!`5a` %- " ' † b] ' & \$ &)
j Yfi fhY]`hY`XUg`5a hg[Yf]WΛh`H]Yf[UfhYb`]b`6Yf`]b`j]Yf`A ÀbbYf`Ui g
GUWΛgYb!5b\U`h'ni` < UZhghfUZYb`k Y [Yb [YZÀ\`f`]WΛYf
? ØfdYfj Yf`Yhni b [" `8]Y`GhfUZYb`fY]WΛYb`j cb`Y]bYa` `X\`f`i bX`bYi b
A cbUhYb`V]g`ni`nk Y]`X\`fYb`i bX`UWΛh`A cbUhYb`"Nk Y]`XYf
5b [Y`_`U [hYb`_`ØbbhYb`a` Ø [`]WΛYfk Y]gY`Ui Z`6Yk`À\`fi b [`Yb`h`UggYb
k YfXYb`"8]YgY`HÀhYfž`ja` `5`hYf`nk]gWΛYb`%+`i bX`&\$`X\`fYbž
j YfØVhYb`Ua` `%(" `8YnYa`VYf`&\$&(`Y]bY`Vfi hU`Y`5hhUW`_`Y`Ub`Y]bYf
6i g\U`hYghY`Y`]b`6Yf`]b!@]WΛ hYfZY`XYž`VY]`XYf`g]Y` [Yn]Y`h`GD8!
A]h[`]YXYf`Ub [f]ZZYbž`X]Y`fchY`A ØhnYb`a]h`XYa`GD8!@ [c`hfi [Yb`"
8Yf`) \$!`X\`f][Y`A`Ubbž`XYf`ja` `A]hY`di b`_`h`XYg`5b [f]ZZg`ghUbXž`Yf`]h
gWΛk YfY`J Yf`Yhni b [Yb`Xi`fWΛ`Hf]hY`i bX`GWΛ`À [Y`a]h
Gdf]b [Yfgh]YZY`b"

6Y]`XYa `J cfZU``k i fXYb`Ui W`Dc`]nY]VYUa hYž`X]Y`Ua `HUhc fh
Y]bhfUZYbž`Ub[Y[f]ZZYb``8]Y`GhUUhgUbK `À`h]b`VYnY]W`bYhY`X]Y`HUh
U`g`dc`]h]gW`a`ch]j]Yfhi bX`VYUbfU[hY`ž [YbXghfUZYb`nk]gW`Yb
nk Y]Y]b`U`V`i bX`XfY]`ž`fYb`i bX`j]Yf`A`cbUhYb``K `À`fYbX`nk Y]
J YfhY]X][Yf`a]`XY`GhfUZYb`i bX`Y]b`J YfhY]X][Yf`ZØf`Y]bYb
%+!`ž`f][Yb`Y]bYb`i: fY]gdfi W`ZcfXYfhYž]gh`XUg`l`fhY]`V]g`Yf`bcW`
b]W`h`fYW`hg`f`À`ž][``8]YgY`5`hhUW`Y`ZØ[h`g]W`i]b`Y]b
VYgc f[b]gYffY[YbXYg`A`i ghY`f`fYW`hgYl`hfYa`Yf`i;`Yk`U`h`i]b
8Yi`hgW`U`bX`Y]bž`XUg`Xi`fW`X`Yb`5`bgh]Y[`fY[]ghf]YfhYf
fYW`hgYl`hfYa`a`ch]j]YfhYf`GhfUZhUhYb`[Y`Y`b`b`nY]W`bYh`i]gh`

F YW`hgYl`hfYa`Y`i;`Yk`U`h`i]a`i: c`_`i`g`

K]Y`K`Y`h`VYf]W`hYhž`g]bX`X]Y`j]Yf`↑ [YbX`]W`Yb`H`hYfž`X]Y`j`cb
Ui`»`Yf`U`V`6`Yf`]bg`ni`Y]bYf`B`Y`cbUn]!`8Ya`cbghfUh]cb`Ub[YfY]gh
k`UfYbž`Ui`W`ZØf`Y]bYb`UbXYfYb`Vfi`hU`Yb`J`cfZU``j`YfU`b`k`cfh]W`ž
VY]`XYa`Y]b`GD8!`A`h[`]YX`ni`6`cXYb`[Yk`cfZYb`i`bX`j`Yf`Y`h`h`k`i`fXY`
8]Y`G]hi`Uh]cb`Yg`U`YfhY`Ub`Y]bYf`6`i`g`U`hY`ghY``Y`]b`@`Ub`_`k`]mž`U`g
X]Y`H`hYf`X]Y`GD8!`A`h[`]YXYf`VY`Y]X][hYb`i`bX`_`Ø`f`d`Yf`]W`
UhhUW`_]YfhYb``9]b`Dc`]nY]VYUa`hYf`k`i`fXY`a`]h`Y]bYf`i;`UggW`YfVY
j`Yf`Y`h`h`ž`k`À`fYbX`Y]b`UbXYfYf`Y]bY`<`UbX`Z`f`U`_`h`i`f`Yf`]h`

ž`XYf`HUh`nY][hY`g]W`VY]`X]YgYa`J`cfZU``b]W`h`bi`f`X]Y`Vfi`hU`ghY
:`cfa`fYW`hgYl`hfYa`Yf`i;`Yk`U`h`ž`g`cbXYfb`Ui`W`X`Yf`[YgY``gW`U`Z`h]W`X
?`cb`hYl`hž`]b`XYa`g`c`W`Y`5`b[f]ZZY`ghUhhZ]bXYb``8Yf`?`fY]gj`c`fg]h`nYbXY
F`i`ddYfh`GhØ`k`Y`_`ca`a`Yb]YfhY`X]Yg`U`g`Y]bYb`5`b[f]ZZ`Ui`Z`X]Y
8Ya`c`_`fUh]Y``l`a`À`b`]W`Y`J`cfZ`A``Y]b`Ni`_`i`b`ž`ni`j`Yfa`Y]XYbž
k`i`fXY`j`cb`XYf`GYb`Uhg]Yfk`U`hi`b[`ZØf`ž`bYfYg`Ui`Z`Y]bY` [Yn]Y`hY
Dfc]c`_`Uh]cb`Xi`fW`b`Yi`Y`fYW`hgYl`hfYa`]gh]gW`Y`ž [YbX`_`i`hi`fYb
`b[Yk`]YgYb`

9]b`VYgc f[b]gYffY[YbXYf`HfYbX`

8]Y`6`i`bXYgnYbhfU`Y`ZØf`d`c`]h]gW`Y`6`]Xi`b[`ghY``h`ZYghž`XUgg
X]Y`J`Yf`Ufa`c`gi`b[`i`bX`XUg`HUh][Yb`j`cb`fYW`hgYl`hfYa
a`ch]j]YfhYb`GhfUZhUhYb`i]b`XYf`XYi`hgW`Yb`i;`YgY``gW`U`Z`h`Ub`ghY][Yb`
`VYf`-`\$`Dfc`nYb`h`X]YgYf`GhfUZhUhYb`k`YfXYb`j`cb`A`À`b`bYfb
VY[Ub[Ybž`k`Ug`X]Y`B`chk`YbX][`_Y]h`i`b`hYfghfY]W`hž`X]Y`K`i`fnY`b`i`bX`

A ch]j Uh]cbYb`gc`WXYf; Yk U`hhUhYb`ni`VY`Yi W`hYb" `bYf\U`V`XYf`
`YhnhYb`>U\ fY`Uh`g]W`X]Y`NU\`XYf`fYW`hgYI hfYa`a ch]j]YfhYb
8Y`_hY`XfUa Uh]gW`Yf\O`hzi bX`XYf`6i bXYg]bbYba]b]ghYf
VYnY]W`bYhY`XYb`F`YW`hgYI hfYa]ga`i`g`U`g`Y]bY`XYf`[fO» hYb
6YXfc\i b[Yb`ZOf`X]Y`G]W`Yf\Y]h`i]b`8Yi hgW`UbX"

Ni bY`a YbXY`5bZY]bXi b[Yb`i bX`5b[f]ZY`Ui Z`dc`]hgW`Y; Y[bYf
\UVYb`XUni`[YZOf`hzi`XUgg`Y]b][Y`6Of[Yfa`Y]ghYf`Ui`g`5b[gh
ni fOW`hfYhYb"Ni XYa`[]Vh`Yg`<]bk`Y]gY`XUfUi Z`XUgg`g]W`H`hYf
k]Y`HcV]Ug`F`"i bX`GhYd\Ub`6"z`X]Y`Ui W`]a` `bYfbYh`fUX]_U`]g]Yfh
k i fXYbzi]b`X]YgYa`YI hfYa]gh]gW`Yb`i a ZY`X`VYX]YbYbzi a`]\fY
HUhYb`ni`fYW`hZYfh[Yb`"8]Yg`j`YfXYi`h]W`h`X]Y`<YfUi`gZcfXYfi b[z
XYf`g]W`X]Y`6Y\OfXYb`[Y[YbO`VYfgY\Yb.`8]Y`6Y`_Aa`dZ`b[`Y]bYf
ghUf`_j`YfbYhnhYb`fYW`hgYI hfYa Yb`GnYbYz`X]Y`]a`a`Yf`a`Y`\f`Ub
5[[fYgg]j]h`h`[Yk]bbh`"8]Y`U`_hi`Y`Yb`J`Yfi`fhY`]i b[Yb`gYhnYb`Y]b
NY]W`Ybzi`XUgg`gc`W`Y`HUhYb`b]W`h`i`b[YghfUZh`V`Y]VYb"

8YhU]`g	
C fh	6Yf`]b!@]W`hYfZY`XYz`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "fVV&("XY • k k k "k Y`h"XY • k k k "VdV"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`a`Y]b!VYf`]b"bYh