

< UZhVYZY\`j c`ghfYW\_h. | \_fU]bYf`a i gg  
; Y`XghfUZY`VY]; fYbn\_cbhfc`Y`nU\`Yb

6i bXYgdc`n]ghYb`j c`ghfYW\_Yb`<UZhVYZY\`. | \_fU]bYf`nU\`h  
; Y`XghfUZY`i bX`gYnhh`gY]bY`F Y]gY`Zc fh" " "Dca Y`Yb"

⊕`Dca Y`Ybž`Y]bYa`\_`Y]bYb`C fh]b`8Yi hgW\`UbXž`YfY][ bYhY`g]W\`  
[ YghYfb`Y]bY`VYXYi hYbXY`YghbU\`a Yž`X]Y`Ui ZX]Y  
K ]YXYfY]bZØ\fi b[ `XYf`; fYbn\_cbhfc`Yb`ni fØW\_ni ZØ\fyb`]gh"  
6i bXYgdc`n]ghYb`ZØ\fhYb`Y]bY`?cbhfc`Y`Xi fW\ž`k Å\fybX`g]Y  
Y]bYb`:`]l Vi`g`Ui ZXyf`5i hcVU\`b`%%ž]b`U\fhf]W\hi b[ `6Yf`bž  
ØVYfd fØžYb"

⊕`] \fYa`9]bgUhn`gh]Y» Yb`X]Y`6YUa hYb`Ui ZY]bYb`(!`Å\ f][ Yb  
A Ubb`Ui`g`XYf`i \_fU]bYž`XYf`U`g`A ]hfY]gYbXYf`i bhYfk Y[ g`k Uf`6Y]  
XYf`\_ VYfd fØZ b[ `gY]bYf`8U`hYb`ghY`hY`g]W\` \YfUi`gž`XUgg`[ Y[ Yb  
] \b`Y]b`< UZhVYZY\`XYf`GhUUhgUbk U`hgW\`UZh`7`chVi`g`j`cf`U[ ``8]YgYf  
k Uf`Ui`Z[ fi bX`Y]bYg`J`Yfghc» Yg`[ Y[ Yb`XUg`5i ZYbh\`U`hg[ YgYhn  
Yf`UggYb`k`cfXYbž`k`Ug`X]Y`6YXYi hi b[ `XYf`?cbhfc`Y`i bhYfghfY]W\`h"

## 8 YhU]`g`ni`f`:` YghbU\`a`Y

8]Y`?cbhfc`Y`ZUbX`[ Y[ Yb`%`%'`\$`i` \f`ghUhh`8]Y`6i bXYgdc`n]ghYb  
nY][ Yb`a`]h`X]YgYf`A`U» bU\`a`Y`XYi`h`]W\`ž`XUgg`g]Y`X]Y`J`cf[ UVYb`ni`f  
9]b\`U`hi b[ `XYg`5i ZYbh\`U`hgYfW\`hg`Yfbgh`bY\`a`Yb`i`bX`U`\_h]j  
Xi fW\`gYhnYb`8Yf`i \_fU]bYf`k`i`fXY`Ui`Z[ fi bX`XYf`:`YghghY`i`b[ `XYg  
< UZhVYZY\`g`ZYgh[ Ybca`a`Yb`9g`[ ]b[ `YXcW\`gW\`bY`\`i`a`X]Y  
Xfc\`YbXY`9fgUhnZfY]\`Y]hgghfUZY`j`cb`(\$`HU[ Yb`ni`i`a`[ Y\`Ybž  
YbhgW\`cgg`g]W\`XYf`A`Ubbž`X]Y`ZÅ`][ Y`; Y`XghfUZY`j`cb`,``,`%`9i`fc`ni  
nU\`Yb"

B UW\`6Y[ `Y]W\`i b[ `XYf`; Y`XghfUZY`\_`cb`bhY`XYf`i \_fU]bYfž

Yf`Y]W\hYfh'i bX`cZZYbVUf`ni Zf]YXYbž[ Y[ Yb`%(.' \$`I \f`gY]bY`FY]gY  
ZcfhgYhnYb``8Yf`JcfZU``j YfXYi h]W\hž`k ]Y`k ]W\h][ `Yg`]ghž`X]Y  
9]b\U`hi b[ `j cb`5i ZYbh\U`hgFY[ i `Uf]Yb`ni `ØVYfk UW\Yb`i bX`k ]Y  
gW\by`fYW\h]W\Y`5b[ Y`Y[ Yb`Y]hYb`ni `Y]bYf`i bYfk UfhYhYb  
K YbXi b[ `]b`XYb`FY]gYd`ÀbYb`ZØ\fyb`\_ÖbbYb"

8]Y`Bi hni b[ `j cb`FY]gYb`Xi fW\`:`]I Vi`g`]gh]b`XYb`YhnhYb`d\`fYb  
XYi h]W\`[ Ygh]Y[ Yb``J ]Y`Y`A YbgW\Yb`bi hnyb`X]YgY`dFY]g[ Øbgh][ Yb  
J YfV]bXi b[ Ybž`i a `]bbYf\U`V`9i fcdUg`ni `fY]gYb``8Yb`bcW\`k ]fX  
\]Yf`YfbYi h[ YnY][ hž`XUgg`gY`Vgh`VY]a `FY]gYb`]bbYf\U`V`9i fcdUg  
Y]bY`,`VYfdFØZ b[ `XYf`5i ZYbh\U`hgh]hY`YfZcfXYf`W\`gY]b`\_Ubb``8]Y  
6i bXYgdc`nY]`U`h`a ]h`X]YgYf`5\_h]cb`Y]bXf]b[ `]W\`\_`Uf[ Ya UW\hž  
XUgg`g]Y`X]Y`G]W\Yf\Y]h`XYf`; fYbnYb`Yfbgh`b]a a`h"

9]b`k Y]hYfYf`5gdY`hž`XYf`VY]`X]YgYf`: YghbU\`a Y`VYUW\hY`h`k YfXYb  
gc``hYž`]ghž`XUgg`X]Y`K ]YXYfY]bZØ\fi b[ `XYf`; fYbn`cbhfc``Yb`]b  
8Yi hgW\`UbX`k Y]hYf\]b`\`ch`cd]W]gh``8]Y`?`cbhfc``Yb`X]YbYb`]b]W\`h  
bi f`XYf`5i ZfYW\hYf\U`hi b[ `XYf`CfXbi b[ ž`gcbXYfb`Ui W\`XYf  
G]W\Yf\Y]h`]bbYf\U`V`XYf`6i bXYgfYdi V`]`i bX`gY]bYf`; fYbnYb"

Ni`gUa`a YbZUggYbX`Äggh`g]W\`gU[ Ybž`XUgg`X]Y`[ Yghf][ Y`?`cbhfc``Y  
]b`Dca Y``Yb`]b]W\`h`bi f`X]Y`9ZZ]n]Ybn`XYf`6i bXYgdc`nY]`i bhYf  
6Yk Y]g`ghY``hž`gcbXYfb`Ui W\`X]Y`J YfUbhk cfhi b[ ž`X]Y`FY]gYbXY`]a  
<]bV`]W`\_`Ui Z`]fY`fYW\h]W\Yb`DZ]W\hYb`hfU[ Yb``8]YgYf`JcfZU``  
\_ÖbbhY`U`g`9f]bbYfi b[ `X]YbYbž`XUgg`Yg`k ]W\`h][ `]ghž`fYW\hny]h][  
gY]bY`i bhYf`U[ Yb`ni `ØVYfdFØZYbž`]bgVYgcbXYfY`VY]  
]bhYfbUh]cbU`Yb`FY]gYb``8]Y`5Vg]W\`h`XYf`6Y\`ØfXYbž`GhfUZhUhYb`ni  
U\`bXYb`i bX`; YgYhnY`Xi fW\`ni gYhnYbž`]gh`i ba ]ggj Yfgh`ÀbX`]W\`i bX  
VY`\_f`ÀZh][ h`hfch`nXYa`X]Y`6YXYi hi b[ `j cb`FY]gYb`]a`a`cXYfbYb  
9i fcdU"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh