

; fØbXi b[gnU\`Yb`]'b`8Yi hgW\`UbX.`Dc`]h]_
[YZcfXYfh`ZØf`VYggYfY
F U\`a YbVYX]b[i b[Yb

GhY][YbXYf`<UbX`i b[gVYXUfZ`ZØf`I bhYfbY\`a Ybg[fØbXi b[Yb
]b`8Yi hgW\`UbX.`8Yf`6J F`ZcfXYfh`Dc`]h]_`ni f`J YfVYggYfi b[
XYf`F U\`a YbVYX]b[i b[Yb`Ui Z`i a` `æbcj Uh]cbg_fUZh`i bX
?`]a UbYi hfU`]h`h`ni `g]W\Yfb`"9fZU\`fYb`G]Yž`k Y`W\Y
A U» bU\`a Yb`b`Øh][`g]bXž`i a` `X]Y` ; fØbXi b[gXmbUa`]_`ni
ZØfXYfb`i bX`k Y`W\Y`U`_hi Y`Yb`HfYbXg`XUg
; fØbXi b[g[YgW\Y\`Yb`VYY]bZi ggYb"



Dcg]h]j Y` ; fØbXi b[g_`i` `hi f`U`g`GW\`ØggY` `ni f
k]fhgW\ UZh`]W\Yb`9fbYi Yfi b[

æ`Y]bYf`NY]hž`]b`XYf`X]Y`XYi hgW\Y`K]fhgW\ UZh`Ub[Yg]W\ hg
g]b`_YbXYf` ; fØbXi b[gnU\`Yb`i bhYf`8fi W`_ghY\`hž`fi Zh`XYf
6i bXYgj YfVUbX`XYf`8Yi hgW\Yb`J c`_gVUb`_Yb`i bX
F U]ZZ]gYbVUb`_Yb`f6J F`E`XUni `Ui Z`X]Y`F U\`a YbVYX]b[i b[Yb`ZØf
I bhYfbY\`a Ybg[fØbXi b[Yb`ni `fYZcfa`]YfYb`"8f`"5bXfYUg`6`Ymž`XYf
7\`Yž` c`_gk]fh`XYg`6J F ž`VYhcbh`X]Y`8f]b[`]W\`_Y]h`X]YgYf
A U» bU\`a Ybž`i a` `X]Y`æbcj Uh]cbg_fUZh`8Yi hgW\`UbXg`ni`ZØfXYfb
i bX`XYb`K Y[`ni f`?`]a UbYi hfU`]h`h`ni `YVbYb"

8]Y`NU\`XYf`I bhYfbY\`a Ybg[f0bXi b[Yb`]b`8Yi hgW\`UbX`]gh`gY]h
XYb`A]h!&\$\$Yf`>\fYb`i a`Yhk U`Y]b`8f]hY``[Ygi b_Ybž`i bX`X]YgY
9b`hk]W_`i b[`gYhnh`g]W\`Zcfh``9g`]gh`k]W`h][`ni`j YfghY\`Ybž`XUgg
↑ b[Y`I bhYfbY\`a Yb`Y]b`YbhgW`Y]XYbXYf`A c`hcf`XYf
k]fhgW`UZ`h]W`Yb`9b`hk]W_`i b[`g]bX``G]Y`Z0fXYfb`&bcj Uh]cbYb`i bX
hfU[Yb`ni f`GhY][Yfi b[`XYf`DfcXi _h]j]h`h`VY]``8]YgY`9f`_Ybb`hb]g
i bhYfghfY]W`h`X]Y`F`Y`Yj Ub`n`Y]bYf`U_h]j Yb`; f0bXi b[g_i`h`i`f`

9]b`nYbhfU`Yf`Di b_h`XYf`8]g_i`gg]cb`]gh`X]Y`60fc`_fUh]Yž`X]Y
dchYbn]Y``Yb`; f0bXYfb`cZ`h]a`K`Y[`ghY\`h``8Yf`6J`F`gW\`À[hij`cfž
60fc`_fUh]Y`ni`fYXi`n]YfYb`i bX`X]Y`8][]hU`]g]Yfi b[`j`cfUbni`hfY]VYb`"
6Y]gd]Y`gk`Y]gY`_0bbhY`X]Y`A`0[`]W\`_Y]hž`]bbYf\`U`V`j`cb`&(`Ghi`bXYb
X][]hU`Y`5bhf`À[Y`ni`ghY``Ybž`[YgW`UZYb`k`YfXYb`i`Y]b`GW`f]hž`XYf
]b`@`AbXYfb`k`]Y`9gh`UbX`i`bX`8`AbYa`Uf`_`VYfY]hg`YfZc`[fY]W
i`a`[YgYmh`k`i`fXY``8]Yg`_0bbhY`X]Y`<Ya`a`gW`k`Y``Y`Z0f`j`]Y`Y
dchYbn]Y``Y`I bhYfbY\`a`Yf`gYb`_Yb`"

9]b`k`Y]hYfYf`5gdY`_hž`XYf`X]Y`; f0bXi b[gVYfY]hgW`UZ`h`VYY]bZi`gghž
]gh`X]Y`&ZfUghfi`_hi`fUi`gghUhi`b[```,`VYf`Y]bY`[i`h`Ui`g[YVUi`hY
J`Yf`_Y\`fg]bZfUghfi`_hi`f`i`bX`gW`bY``Yg`&hYfbY`h`j`YfZ0[Yb`F`Y[]cbYbž
]b`XYbYb`a`Y\`f`A`YbgW`Yb`XYb`GW`f]h`h]b`X]Y`GY`Vghgh`AbX][`_Y]h
k`U[Yb``8`U\`Yf`]gh`Yg`k`]W`h][ž`XUgg`X]Y`Dc`]h]_`&j`Ygh]h]cbYb`]b
X]YgY`6YfY]W`Y`d`f]c`f]g]Yf`h`"

8Ya`c[fUZ]gW`Y`J`Yf`AbXYfi`b[Yb`i`bX`k`]fhgW`UZ`h]W`Y
I`bg]W`Yf\`Y]hYb`ghY``Yb`ni`g`Ah`n`]W`Y`<YfUi`gZc`fXYfi`b[Yb`XUf`"
6YgcbXYfg`d`fc`V`Ya`Uh]gW`_]gh`X]Y`HUhgUW`Yž`XUgg`]a
]bhYfbUh]cbU`Yb`J`Yf[`Y]W`ni`k`Yb][Y`;`fUi`Yb`i`bX`↑`b[Y`A`YbgW`Yb
g]W`Z0f`Y]bY`GY`Vghgh`AbX][`_Y]h`Yb`hgW`Y]XYb``8]YgY`HfYbXg
a`0ggYb`[Yn]Y`h`Ub[Y[Ub[Yb`k`YfXYbž`i`a`X]Y`; f0bXi b[ggnYbY`ni
VY`YVYb`i`bX`XUg`DchYbn]U`XYf`_ca`a`YbXYb`; YbYfUh]cbYb`ni
bi`hnYb`"

9]b`Y`UbghY][YbXY`NU\``j`cb`I bhYfbY\`a Ybg[f0bXi b[Yb`k`0fXY
b]W`h`bi`f`XYb`F`0W_`Ub[`XYg`k`]fhgW`UZ`h]W`Yb
DchYbn]U`k`UW`ghi`a`g`VfYa`gYbž`gcbXYfb`Ui`W`Yb`hgW`Y]XYbX`ni`f
9ffY]W`i`b[`XYf`?`]a`Un]Y`Y`VY]hfU[Yb``&bcj Uh]j`Y`I bhYfbY\`a`Yb
g]bX`b`ch`k`YbX][ž`i`a`_`]a`UbYi`hfU`Y`HYW`bc`c[]Yb`ni`Yb`hk`]W`_Y`b

i bX`ni `j YfVfY]hYb"

Ni gUa a YbZUggYbX`Äggh`g]W`gU[Ybž`XUgg`X]Y`GW`UZZ b[
[Øbgh][YfYf`F U\ a YbVYX]b[i b[Yb`ZØf`I bhYfbY\ a Ybg[fØbXi b[Yb
Y]bY`nYbhfU`Y`F c``Y`ZØf`X]Y`k]fhgW`UZh]W`Y`Ni _i bZhi8Yi hgW`UbXg
gd]Y`h"8Yf`6J F`UddY``Yfh`Ub`X]Y`dc`]h]gW`Y` : Ø\ fi b[ž`X]Y`Xf]b[YbX
VYbØh][hYb`F YZcfa Yb`Y]bni `Y]hYbž`i a `XYF`; fØbXi b[ggW`k ÅW`Y
Ybh[Y[Ybni k]f`Yb`i bX`Y]bY`XmbUa]gW`Yž`]bbcj Uh]j Y`K]fhgW`UZh
ni `ZØfXYfb"

8Yb`U`hi Y`Yb`?cb↑ b`hi fVYf]W`h`XYg`6J F`Z]bXYb`G]Y`i bhYf
k k k "Vj f"XY`ja `6YfY]W`Di V`_Uh]cbYb"

6Yf`]b

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh