

; fc» Y`J Yfk U`hi b[gfYZcfa `]b`6Yf`]b. `Gc
j YfÀbXYfh`g]W`X]Y`Dc`]h]_°

5a `&*""đ b](&\$&) `gh]a a hXUg`5V[YcfXbYhYb\Ui g`ØVYf`Y]bY
i a ZUggYbXY`J Yfk U`hi b[gfYZcfa `]b`6Yf`]b`UVž`i a `9ZZ]n]Ybn
i bX`?`Uf\Y]hni `j YfVYggYfb"



6Yf`]bž`8Yi hgW`UbX`!`5a `&*""đ b](&\$&) `ZUbX`ja
5V[YcfXbYhYb\Ui g`j cb`6Yf`]b`Y]bY`YbhgW`Y]XYbXY`5Vgh]a a i b[
ØVYf`Y]bY`i a ZUggYbXY`J Yfk U`hi b[gfYZcfa `ghUhh`"8]Y`j`]Yf
: fU`h]cbYb`78I žGD8ž; fØbY`i bX`@]b`_Y`[UVYb`]b`Y]bYf
[Ya Y]bgUa Yb`9f`_`Àfi b[`]\fY`i bhYfghØhni b[`ZØf`X]Y`F`Y`Zcfa
VY`_Ubbhž`X]Y`XUfUi ZUVn]Y`hž`X]Y`J Yfk U`hi b[gghfi `_hi fYb`nk`]gW`Yb
XYa `@UbX`i bX`XYb`6Yn]f`_Yb`ni `j YfVYggYfb`"8Yf`F`Y`[]YfYbXY
6Øf[Yfa Y]ghYf`?U]`K`Y[bYf`Yf`_`ÀfhY`X]Y`F`Y`Zcfa `ni`gY]bYf
7\YZgUW`Y`ž`k`À`fYbX`8][`]hU`]g]Yfi b[gghUUhggY`_fYh`Àf]b`A`Ufh]bU
?`Ya`Ybh`f7GI`Ł`]\fY`i bhYfghØhni b[`ZØf`X]Y`b]h]Uh]j`Y`VY`_f`ÀZh][`hY"

8]Y`F`Y`Zcfa `_Uhni a `N]Y`ž`Y]bY`Ÿ`bXYfi b[`XYf`@UbXYgj`YfZUggi`b[
ni`YffY]W`Yb`i bX`X]Y`5i`Z[UVYb`XYf`GYbUhgj`Yfk`U`hi b[Yb`gck`]Y

XYf'6Yn]f_Y'dfÅn]gYf'ni 'XYZ]b]YfYb''8]Yg'VY]b\U'hYh'X]Y
JYfUb_Yfi b['XYg'Df]bn]dg' K Yf'VYghY''hž'nU\`h`]b'XYf
JYfZUggi b["'8Yg'K Y]hYfYb'k]fX'Y]bY'9]b][i b[gghY''Y'ZØf'?cbZ]_hY
nk]gWYb'GYbUhi bX'6Yn]f_Yb'Y]b[Yf]W\hYhž'i a 'X]Y
Ni gUa a YbUfVY]h'ni 'ZØfXYfb''9]b'Ni ghÅbX][_Y]hg_UhU`c['gc''
\Y'ZYbž'X]Y'5i Z[UVYb']bbYf\U'V'XYf'6Y\ØfXYb'_'UfYf'ni 'cfXbYb"

N]Y`Y`i bX`< YfUi gZcfXYfi b[Yb`XYf`FYZcfa

9]b`nYbhfU`Yg`9`Ya Ybh'XYf`FYZcfa`]gh'X]Y`5V`Øgi b['XYg
5``[Ya Y]bYb`Ni ghÅbX][_Y]hg[YgYhmYg'f5N; Ě'Xi fW\`Y]b`bYi Yg
@UbXYgcf[Ub]gUh]cbg[YgYhm''8]YgYg'gc''XUni 'VY]hfU[Ybž'X]Y
[YgUa hghÅXh]gW\Y`GhYi Yfi b['Xi fW\`X]Y`GYbUhgj Yfk U`hi b[Yb`ni
j YfVYggYfb`i bX`X]Y`6Yn]f_Y`VY]]\fYb`8i fW\ZØ\fi b[gUi Z[UVYb'ZØf
6Øf[Yf`i bX`K]fhgW\UZh'ni 'ghÅf_Yb''8]Y`FYZcfa`k]fX`U`g
_cbh]bi]Yf`]W\Yf`DfcnYgg'j YfghUbXYbž'XYf`b]W\h`bi f`Y]ba U`][
i a [YgYmh'k]fXž'gcbXYfb`_cbh]bi]Yf`]W\`Yj U`i]Yfh`i bX`Ub[YdUggh
k YfXYb`gc''"

5i Z[fi bX`_bUddYf'?UggYb`i bX`Y]bYa `Xfc\YbXYb`DYfgcbU`a Ub[Y`
ghY\h'X]Y`6Yf`]bYf`JYfk U`hi b['YXcW\`j cf`<YfUi gZcfXYfi b[Yb`
?`Ya Ybh'VYhcbhž'XUgg'Yg'Ui W\`bchk YbX]['gY]b`_ØbbhYž'VYgh]a a hY
5i Z[UVYb`ni 'ghfY]W\Ybž'i a 'X]Y`9ZZ]n]Ybn`i bX`9ZZY`_hj]hÅh'XYf
JYfk U`hi b[`ni 'ghY][Yfb''8]Y`[Yd`UbhYb`JYfÅbXYfi b[Yb`n]Y`Yb
XUfUi Z`UVž'X]Y`JYfk U`hi b[`]b`6Yf`]b`ni _i bZhgZÅ\][`ni `a UW\Ybž
Ui W\`k Ybb`g]Y`_i fnZf]gh][_Y]bY`gdØfVUfYb`5i gk]f_i b[Yb`Ui ZX]Y
6Øf[Yf`\UVYb`k YfXYb''H\Ya Yb`k]Y`K c\b[Y`X`cXYf`HYfa]bY
VY]a `6Øf[YfUa h`V`Y]VYb`ni bÅW\gh`i bVYfØ\fh"

5i gV`]W_`Ui Z`X]Y`bÅW\ghYb`GW\ f]hhY

6YfY]hg`Ua`%+''8YnYa VYf`&\$&(`\UhhY`XYf`6Yf`)bYf`GYbUhiXYb
; YgYhmYbhk i fZ`ZØf`X]Y`JYfk U`hi b[gfYZcfa`]b`YfghYf`@Ygi b[
VYgW\`cggYb''8]Y`FYZcfa`XUHyb`gc''Yb`XYa`FUh'XYf`6Øf[Yfa Y]ghYf
ni f`GhY``i b[bU\`a Y`ØVYfgUbXh`k YfXYbž'VYj cf`g]Y`YfbYi h`]a`GYbUh
VY\UbXY`hi bX`gW\`]Y»`]W\`XYa`5V[YcfXbYhYb\Ui g`ni f
5Vgh]a a i b[`j cf[Y`Y[h`k YfXYb''8Yf`F Y[]YfYbXY`6Øf[Yfa Y]ghYf
K Y[bYf`ghfYVh`Y]bY`VfY]hY`Ni gh]a a i b[`i bX`bUW\`U`h][Y

5_nYdhUbn'ZØf'X]Y`B Yi fY[Y`i b[Yb'ØVYf'X]Y`[YgUa hY
@Y[]g`Uhi fdYf]cXY`\\]bk Y[`Ub"

⊕g[YgUa h'k YfXYb`X]Y`J cfgW`À[Y`ZØf`J YfZUggi b[gÅbXYfi b[Yb
Ui W`Y]bY`gW`ÅfZYfY` : cfa i` `]Yfi b[`XYg`9]b[f]ZgfyW`hg`XYg`GYbUhg
]b`VYn]f`_]W`Y`5i Z[UVYb`i a ZUggYbž`i a `g]W`Yfni ghY`Ybž`XUgg`X]Y
9I dYfh]gY`XYf`6Yn]f`_Y`ZfØ`nY]h][`i bX`j YfV]bX`]W` `]b`XYb
9bhgW`Y]Xi b[gdfcnYgg`Y]bZ]Y» h`A]h`XYf`9]bZØ`fi b[`Y]bYg
Y]b`Y]h]W`Yb`?UhU`c[g`U`Yf`5i Z[UVYb`XYf`6Yf`]bYf`J Yfk U`hi b[
gc`Yb`ni XYa ` _UfY`Ni ghÅbX][_Y]hYb`ZYgh[Y`Y[h'k YfXYbž`i a `X]Y
9Z]n]Ybn`i bX`HfUbgdUfYbn`ni `j YfVYggYfb"

K Y]hYfY`⊕Zcfa Uh]cbYb`ni f`J Yfk U`hi b[gfYZcfa ` _ØbbYb`]b`XYb
XYhU]`]YfhYb`6Yf]W`hYb`bUW`[Y`YgYb`k YfXYb. `fVV&(ž`VYf`)b`XY
i bX`X][]hU`"n`V"XY"

8YhU]`g	
C fh	6Yf`]bž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "fVV&("XY• k k k "VYf`)b"XY• X][]hU`"n`V"XY

6Ygi W`Yb`G]Y`i bg`Ui Z. `a Y]b!VYf`)b`bYh