

; C HG!nYfh]Z]n]YfhY`?`Y]Xi b[`i bX
HYI h]`j YfYXY`i b[`ZØf`7cfdcfUHY` : Ug\]cb
j cb`8F9GG7I 9

9bhXYW_Yb`G]Y`VY]`XYf`8F9GG7I 9; a V< `bUW\U`h][Y`i bX
ZU]f`dfcXi n]YfhY`7cfdcfUHY` : Ug\]cb"5`g; C HG!nYfh]Z]n]YfhYg
l bhYfbY\`a Yb`V]YhYb`k]f`Y]bYb`i a ZUggYbXYb`' *\$...GYfj]Wž
XYf`j cb`XYf`HYI h]`k U\`V]g`ni f`]bX]j]Xi Y``Yb`J YfYXY`i b[
fY]W`h"DYfgcbU`]g]YfYb`G]Y`≠fY`?`Y]Xi b[`a]h`8fi W`!`i bX
Gh]W_a`ch]j Yb`i bX`fYdf`ÄgYbh]YfYb`G]Y`≠fY`A Uf_Y`ZUfVYbZfc\
i bX`Ô_c`c[]gW`"?"cbhU_h]YfYb`G]Y`i bg`ZØf`k Y]hYfY
≠Zcfa Uh]cbYb`°



?`Y]Xi b[ž`X]Y`a]h`XYa `; CHG!G]Y[Y`Ui g[YnY]W\ bYh]ghž`YfZ0`h
ghfYb[Y`0_c`c[]gWY`i bX`gcn]U`Y`?f]hYf]Yb``8]Y`8F9GG7I 9`; a V<
Ui g`6Yf`b`]gh`Y]b`; CHG!nYfh]Z]n]YfhYg`l bhYfbY\ a Ybž`XUg`gY]bY
:]fa Yb`_i bXYb`XUVY`]i bhYfgh0hnhž`ZU]f`i bX`bUW\ U`h][`dfcXi n]YfhY
Ci hZ]hg`ni `fY]YfYb`` Æf`GW\k Yfdi b`_h`]Y[h`Ui Z`XYa `` *\$...
7cfdcfUHY` : Ug\]cb`?cbnYdhž`XUg`5bU`mgY`i bX`6YfUhi b[ž
9bhk]W`i b[`i bX`DfcXi _h]cb`gck]Y`XUg`?c``Y_h]cbga UbU[Ya Ybh
i a ZUggh`` Æ a Yf`a Y\f`?i bXYb`YbhgW\Y]XYb`g]W\`XUZ0fž

B UWX \ U`h][_Y]h]b`j] \ fY`5bZcfXYfi b[Yb`ZØf`HYI h]`]Yb`Ui Zni bY \ a Yb"

: Øf`X]Y`gWX bY`Y`5i gghUhi b[`j cb`A]hUfVY]hYfb`a]h[YVfUbXYhYf
7cfdcfUhY`?`Y]Xi b[`V]YhYh`X]Y`8F9GG7I 9`; a V< `j cf[YZYfh][hY
5fh]_Y`Ub"8]YgY`i a k Y`hZfYi bX`]WX Yb`HYI h]`]Yb`_ØbbYb`gck c` \ `ZØf
XYb`U`[Ya Y]bYb`; YVfUi WX`U`g`Ui WX`ZØf`VYfi ZggdYn]Z]gWX Y
@Øgi b[Yb`j Yfk YbXYh`k YfXYb"8]Y`C`i hZ]hg`k YfXYb`Yb hgd fYWX YbX
XYf`A Uf_YbZUfVYb`ni gUa a Yb[YghY`h`i bX`Xi fWX`DYfgcbU`]g]Yfi b[
a]h`Gh]W_YfY]Yb`cXYf`HYI h]`Xfi W_Yb`Y]b` \ Y]h]WX` [YVfUbXYh"

5`hYfbUh]j `V]YhYh`X]Y`8F9GG7I 9`; a V< `Ui WX`Y]bY
GcbXYfdfcXi _h]cb`Ubž`VY]`XYf`Y]bn][Ufh][Y`C f][]bU`Y`Yb`hk]W_Y`h
k YfXYb`_ØbbYb" <]YfVY]`_ØbbYb`]bX]j]Xi Y`Y`5bdUggi b[Yb
j cf[Ybca a Yb`k YfXYbž`k]Y`XYf`GWXb]h`i bX`XUg`A UhYf]U`ž`X]Y
Ghc ZZZ`fVi b[ž`XUg`9]bV]bXYb`h`h][_Y]hgVYnc[YbYf`9`Ya Yb`h`i bX
a Y`f"5i WX`bUWX \ U`h][_Y]hgVYnc[YbY`?`f]hYf]Yb`_ØbbYb`XUVY]
Y]b[Y \ U`hYb`k YfXYb"

8]Y`HYI h]`j YfYXY`i b[`j cb`?`Y]Xi b[gUfh]_Y`b`YfZc`[h
i a k Y`hgWX cbYbX`i bX`Yb hgd f]WX h`XYb`Ø`c`c []gWX Yb`i bX`ZU]fYb
DfcXi _h]cbgUbZcfXYfi b[Yb"6Y]a `; CHG!nYfh]Z]n]YfhYb`G]YVXfi W_
k YfXYb`gWX UXghc ZZZ`fY]Y` : UfVYb`Ui ZK UggYfVUg]g]j Yfk YbXYh`i bX
ZØf`bUWX \ U`h][Y`Gh]W_YfY]Yb`k]fX`6]c!6Ui a k c`Y`Ui g
_cb`hfc`]YfhYa`5bVUi`VYbi`hnh"

CVk c` \ `I bhYfbY \ a Yb`_Y]bY`J YfdZ]WX hi b[` \ UVYbž
i a k Y`hVYk i gghYg`< UbXY`b`Ui Z] \ fY`5[YbXU`ni`gYhnYb`cXYf
bUWX \ U`h][Y`7cfdcfUhY`?`Y]Xi b[` \ Yfni ghY`Ybž`_Ubb`Yg`g]WX
Ui Z] fi bX`XYf`[fc» Yb`J]Y`ZU`h`Ub`5fh]_Y`b`i bX
J YfYXY`i b[ga Ø[`]WX`_Y]hYb`c` \ bYbž`XYb`< UbX`i b[g`c f]ncb`h`ZØf
X]Y`?`c`Y`_h]cb`ni`Yfk Y]hYfb"

8]Y`?`cbhU`hXUhYb`XYf`8F9GG7I 9`; a V< `Ui hYb.

8F9GG7I 9`; a V<
6fi bgVØhhY`Yf`8Ua a `((,
%`) - %6Yf`]b
HY`".`\$` \$` * +) ,) \$

: UI . '\$' \$' * +) ,) %\$\$
9!A U] . 'a U]`4 XfYggW Y"XY

E i Y`Y. '8F9GG7I 9'; a V< '#chg

8YhU]`g

6Ygi W\Yb 'G]Y`i bg'Ui Z. 'a Y]b!VYf`]b"bYh