

; YgWx]Wx hYb 'Ui g'GWx ÒbYVYf[.
GhUXhgdUn]Yf[Ub[']a '6UmYf]gWx Yb
J]YfhY`

9f`YVYb`G]Y`Ua `&- ``5i [i gh`&\$&(`Y]bY`ZUgn]b]YfYbXY
9bhXYW_i b[gfY]gY`Xi fWx `XUg`6UmYf]gWx Y`J]YfhY`]b
GWx ÒbYVYf[" `HUi Wx Yb`G]Y`Y]b`]b`X]Y` ; YgWx]Wx hY`6Yf`]bg`i bX
YbhXYW_Yb`G]Y`X]Y`Gdi fYb`VYfØ`a hYf`DYfgÒb`]Wx_Y]hYb`k]Y
5`VYfh`9]bghY]b`"G]Wx Yfb`G]Y`g]Wx `ΔfYb`D`Uhn`ZØf`bi f` (ž` ` °
5ba Y`Xi b[`YfZcfXYf`]Wx "

9bhXYW_i b[ghci f`Xi fWx `XUg`6UmYf]gWx Y
J]YfhY`. `9]b`9fY][b]g`ZØf`GYb]cfYb

``8Yf`: UWx VYfY]Wx `GYb]cfYb`XYg`6Yn]f_gUa hYg`GdUbXUi
j YfUbghU`hYh`Ua `8cbbYfghU[ž`XYb`&- ``5i [i gh`&\$&(ž`Y]bYb
VYgcbXYfYb`GhUXhgdUn]Yf[Ub[ž`XYf`b]Wx h`bi f`Y]bY` ; Y`Y [Yb`Y]hYb
ni f` \]ghcf]gWx Yb`9f_i bXi b[`V]YhYhž`gcbXYfb`Ui Wx `Y]bY
A Ò[`]Wx_Y]hž`XUg` [YgY``gWx UZh]Wx Y`A]hY]bUbXYf`ni `ZØfXYfb``8]YgY
9bhXYW_i b[ghci f`ghUfhYhi a `%%.\$ \$ `I ` \ f`Ua `J]_hcf]U!@]gY!D`Uhn
i bX`YbXYh` [Y [Yb`%` .` \$ `I ` \ f`Ua `I !6U`b` \ cZ`6UmYf]gWx Yf`D`Uhn``

9]b`6`]W_]b`X]Y` ; YgWx]Wx hY

``8Ug`H`Y`a U`XYg`GhUXhgdUn]Yf[Ub[g`]gh`XUg`6UmYf]gWx Y`J]YfhY`]b
GWx ÒbYVYf[ž`XUg`cZi`U`g` `ØX]gWx Y`GWx k Y]n `VYnY]Wx bYh`k]fX"
<]ghcf]YgWx fY]VYf`i bX`GhUXh`]YV` \ UVYf`k]ggYb`i a `X]Y`6YXYi hi b[
X]YgYg`GhUXhY]`gž`XYf`Y]bgh`XUg`Ni ` \ Ui gY`nU` \ fY]Wx Yf`dfca]bYbhYf
ØX]gWx Yf`DYfgÒb`]Wx_Y]hYb`k]Y`5`VYfh`9]bghY]b`k Uf``8Yf
GdUn]Yf[Ub[`Yfa Ò[`]Wx h`Yg`XYb`HY]`bY` \ a YbXYbž`Ui Z`XYb`Gdi fYb
X]YgYf`VYa Yf_Ybgk YfhYb`A YbgWx Yb`ni `k UbXY`b`i bX`a Y` \ f`ØVYf

XYfYb '@VYVbg[YgWk]Wk hYb`ni`YfZU\ fYb""

6YXYi hi b[`Z0f`X]Y` ; Ya Y]bgWk UZh

``b`NY]hYbž]b`XYbYb`X]Y`gcn]U`Y`=gc`Uh]cb`Z0f`j`]Y`Y`GYb]cfYb`ni`f`
<YfUi`gZcfXYfi`b[`[Yk`cfXYb`]ghžV]YhYb`J`YfUbghU`hi`b[`Yb`k`]Y`
X]YgY`Y]bY`k`Yfhj`c`Y` ; Y`Y[`Yb\Y]h`ni`f`b`hYfU`_h]cb""?`cbhU`_hY`ni`
_b0dZYb`i`bX[`Ya`Y]bgUa` `bYi`Y`DYfgdY`_hj`Yb`ni` `[Yk`]bbYbž`g]bX`
k`]Wk`h][`Y`5gdY`_hYž`X]Y`XUg` ; Ya`Y]bgWk`UZh`g[`YZ0\`ghÅf`_Yb""8]Y`
HY]`bU\`a`Y[`YV0\`f`j`cb`(`ž` `dfc`DYfgcb`]gh]Y]b`_Y]bYf`6Y]hfU[`ž`i`a`
X]Y`?`cghYb`XYf`J`YfUbghU`hi`b[`ni`XYW`_Yb`i`bX[`Y]Wk`nY]h][`Y]bY`
YfgWk`k`]b[`]Wk`Y`HY]`bU\`a`Y`ni`Yfa`0[`]Wk`Yb""

J YfUbghU`hi`b[`gXYhU]`g

``b`hYfYgg]YfhY`g]bX`Y]b[`Y`UXYbž`g]Wk`V]g`ni`f`a`U]`a`U`Yb`
HY]`bY\`a`YfUbniU\`Ubni`a`Y`XYb""8]Y`5ba`Y`Xi`b[`_Ubb`gWk`f]Zh]Wk`
dYf`9!A`U]`Ub`:`fUi`:`0fghYf`fUbXfYU`ZcYfghYf4`VU!`
gdUbXUi`"VYf`]b`XYŁ`cXYf`hY`YZcb]gWk`i`bhYf`XYf`Bi`a`a`Yf`-`\$&+-`
*`%&&`YfZc`[`Yb""5b[`Yg]Wk`hg`XYf`VY[`fYb`nhYb`D`Å`hnY`k`]fX`Y]bY`
Zf0\`nY]h][`Y`5ba`Y`Xi`b[`Ya`dZc`\`Yb""

GWk`i`gg[`YXUb`_Yb

``8]YgY`5fhj`cb`GhUXhgdUn]Yf[`Åb[`Yb`Z0fXYfh`b]Wk`h`bi`f`XUg`
\]ghcf]gWk`Y`6Yk`i`ggghY]bž`gcbXYfb`Ui`Wk`X]Y`gcn]U`Y`HY]`\UVY`
Å`hYfYf`A`YbgWk`Yb`]b`6Yf`]b""8i`fWk`X]Y`5i`gY]bUbXYfgYhni`b[`a`]h`
XYf`J`Yf[`Ub[`Yb\Y]h`k`]fX`Y]bY`J`YfV]bXi`b[`ni`f` ; Y[`Ybk`Ufh`
[`YgWk`UZZYbž`X]Y`gck`c`\`]bZcfa`Uhj` `U`g`Ui`Wk`VYfY]Wk`YfbX`]gh`
Bi`hnYb`G]Y`X]Y`7\`UbWž`HY]`X]YgYf`9bhXYW`_i`b[`ghci`f`ni`gY]bž`i`bX`
Yf`YVYb`G]Y`[`Ya`Y]bgUa` `a`]h`UbXYfYb`GYb]cf]bbYb`i`bX`GYb]cfYb`
X]Y` ; YgWk]Wk`hY`XYg`6UmYf]gWk`Yb`J`]YfhY`g`\`Ui`hbU\`""

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh