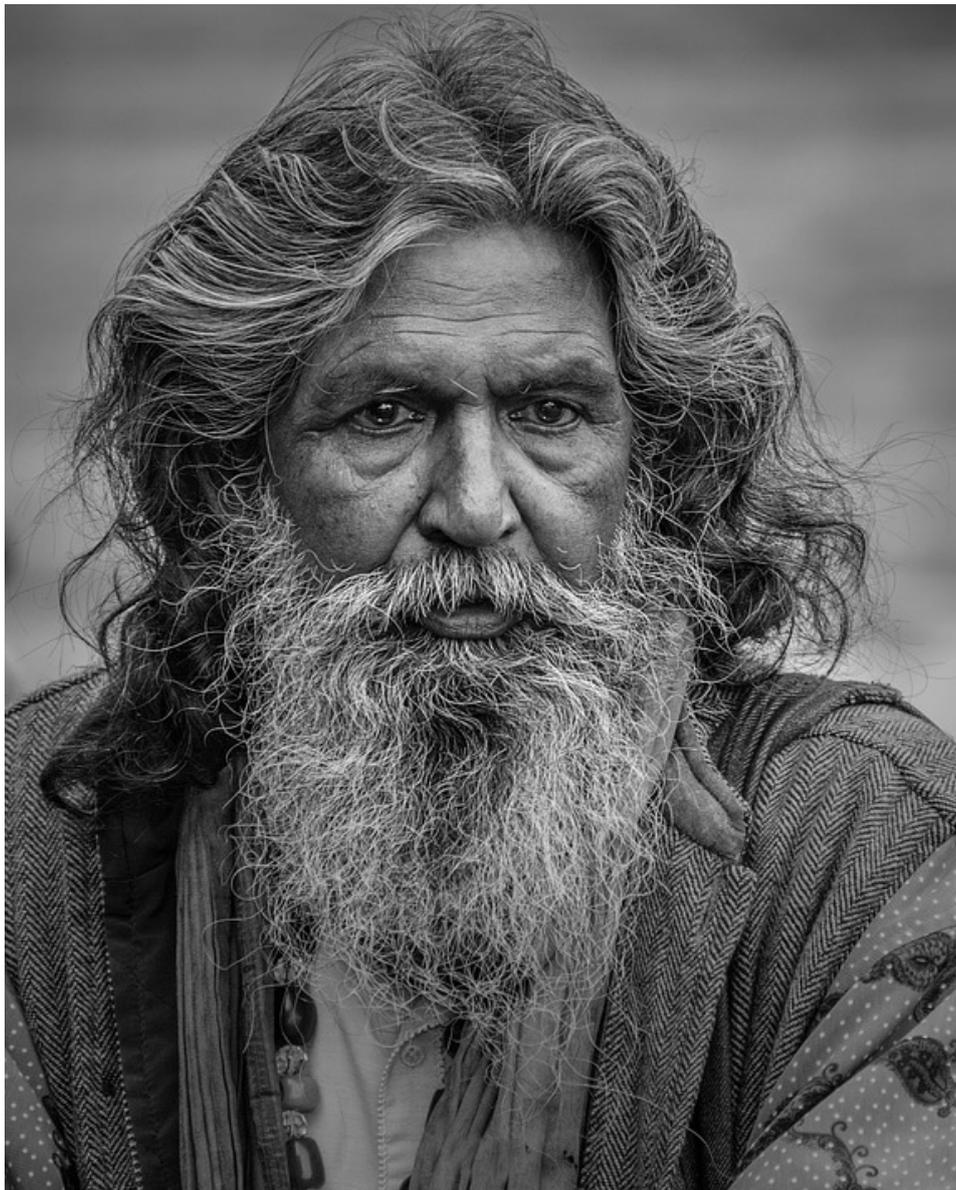


: ØbZ' >U\ fY 'F YVYWWU'F Yi gW\ . 'Dc`]nY]'ghY\ h
i bhYf'J YfXUW\ h

BYi Y'Vf]gUbhY'A U]'g'Ybh\Ø''Yb'a Ò[`]WY
9fa]hhi b[gj YfgÄi a b]ggY'ja ' : U''F YVYWWU'F Yi gW\''8Yf
≠g]XYf'8]f_ '6''Äi » Yfh'Yf\YV`]WY'Nk Y]ZY''Ub'XYf
Dc`]nY]UfVY]h"



8Yf'a mghYf]ÖgY': U''XYf'j YfgW\ k i bXYbYb'GW\ Ø'Yf]b'F YVYWWU

F Yi gWk `VYgWk`ÅZh][h`X]Y`XYi hgWk Yb`6Y\ÖfXYb`Ui Wk`ZØbZ`\fY
bUWk`]\fYa`J YfgWk`k`j bXYb`k`Y]hYf\]b`"@Yhha`U`][`k`i`fXY`X]Y
XUa`U`g`%)!`\f][`Y`]a`:`YVfi`Uf`&\$%-`]b`6Yf`]b`YVYbX`[`YgY\Yb`"
Hfchn`n][`ZUWk`Yf`Gi`Wk`U`_h]cbYb`V`Y]Vh`]\f`J`YfV`Y]V`i`b`[`Yk`]ggž
k`Å\fybX`X]Y`GhUUhgUbk`U`hgWk`UZh`]bnk`]gWk`Yb`j`cb`XYf`Gi`Wk`Y`bUWk
Y]bYa`@Y]Wk`bUa`gdf]Wk`h`J`YfXÅWk`h][`h`k`]fX`F`YVYWWUg`GWk`k`U`[`Yfž
:`cf]Ub`F`"ž`XYf`YXcWk`V]g`Ub`[`X]Y`i`bgWk`i`Xgj`Yfa`i`hi`b`[`[`Yb]Y`»`h`
9]b`bYi`Yf`5gdY`_h`[`YfÅh`b`i`b`]bg`@]Wk`h`Vf]gUb`hY`9!`A`U`]g`Y]bYg
6YUa`hYbž`X]Y`a`Ö`[`]Wk`Yb`9fa`]hh`i`b`[`gj`YfgÅi`a`b]ggYb`i`bX`Y]bYf
j`YfdUgghYb`];`Y`Y`[`Yb\Y]h`ni`f`5i`Z`_`Åfi`b`[`X]Yg`:`U`g`Ui`Z`XYb`];`fi`bX
[`Y\Yb`_`ÖbbhYb`"

9]b`Dc`]nY]VYUa`hYfž`XYf`Ubcbma`V`Y]VYb`a`ÖWk`hY`i`bX`U`g`8]f`_`6`"
VYnY]Wk`bYh`k`]fXž`Åi`»`Yfh`]b`Y]bYa`];`YgdfÅWk`a`]h`ÐD9B`"A`98`=5
gY]bY`6YXYb`_Yb`ØVYf`X]Y`9fa`]hh`i`b`[`Yb`"8]YgY`k`]YXYffi`a`
_`ÖbbhYb`a`Ö`[`]Wk`Yfk`Y]gY`[`fUj`]YfYbXY`:`Y\`Yf`Ui`ZnY][`[`Yb`"8]gY]bYb
5i`[`Yb`]gh`Yg`i`bj`YfnY]\`]Wk`ž`XUgg`X]Y`6Yf`]bYf`9fa`]hh`Yf`Yfgh`\fY
bUWk`F`YVYWWUg`J`YfgWk`k`j bXYb`j`Yfgi`Wk`hYbž`k`]Wk`h][`Y`<`UbXm`8`UhYb
ni`g]Wk`Yfb`"8]f`_`6`"]gh`Y]b`Dc`]nY]]bg]XYfž`XYf`X]Y`];`YgWk`Y\`b]ggY`ZØf
gY]bY`?`c`Y`[`Yb`_f]h]gWk`]\`]bhYfZfU`[`h`"

K`]Wk`h][`Y`9fa`]hh`i`b`[`ggWk`f]hhY`i`bX`nY]h`]Wk`Y
J`YfnÖ`[`Yfi`b`[`Yb`

`J`Yf`[`Y]Wk`ni`Å\`b`]Wk`Yb`:`Å`Yb`nY][`h`X]Y`j`YfnÖ`[`YfhY`5bZfU`[`Y
XYf`6Yf`]bYf`Dc`]nY]`VY];`cc`[`Y`ni`f`G]Wk`Yfi`b`[`j`cb`<`UbXm`XUhYbž
XUgg`X]Y`9fa`]hh`i`b`[`Yb`b]Wk`h`c`d`h]a`U`[`Y`ZØ\`fh`k`i`fXYb`"8]f`_`6`"
VYf]Wk`hYhž`XUgg`X]Y`Dc`]nY]`Yfgh`]a`<`YfVgh`&\$&\$ž`fi`bX`Y]bY]b\`U`V
\fY`bUWk`F`YVYWWUg`J`YfgWk`k`j bXYbž`Y]b`9fgi`Wk`Yb`Ub`;`cc`[`Y`
ghY`hY`"9f`a`UWk`h`XYi`h]Wk`ž`XUgg`]b`Y]bYa`gc`Wk`Yb`:`U`Y]bY
gWk`bY`YfY`6YUfVY]hi`b`[`XYf`8`UhYb`YggYbh]Y`"]ghž`i`a`dchYbn]Y`Y`
6Yk`Y]gY`b]Wk`h`ni`j`Yf`]YfYb`"8Yf`nY]h]Wk`Y`5VghUbX`j`cb`X]YgYa
5bhfU`[`V]g`ni`f`hUhgÅWk`]Wk`Yb`8`UhYb`ØVYfa`]hh`i`b`[`]a`:`fØ`\`U`f
&\$&%`k`]fZi`:`fU`[`Yb`Ui`Z`"

`XYb`Ui`Z]Y]bY`5bhk`cfhj`cb`;`cc`[`Y`Zc`[`YbXYb`nk`Y]`\fYb
XUi`YfhY`X]Y`5i`gk`Yfhi`b`[`X]YgYf`Yb`hgWk`Y]XYbXYb`Zcfa`Uh]cbYb
V]g`&\$&`'`Y]bY`VYi`bfi`\`][`YbXY`8`Ui`Yfž`k`Ybb`a`Ub`VYXYb`_`hž`XUgg

Yg'g]W\ i a 'Y]bYb'XYf'VYXYi hYbXghYb'J Yfa]gghYbZÀ`Y
8Yi hgW\`UbXg\`UbXY'h"8]f_`6"Ài » Yfh'gY]bY'J Yfk]ffi b['ØVYf'XYb
'Ub[Yb'NY]hfUi a ž'XYb'X]Y'6Yf`]bYf'9fa]h'i b['VYbØh][hYž'i a
8UhYb'ni 'g]W\Yfbž'X]Y'a Ø['W\Yfk Y]gY'YbhgW\Y]XYbX'[Yk YgYb
k ÅfYb"

GW\ cW_]YfYbXY'9f_Yb b hb]ggY'i bX'ÒZZYb h`]W\ Y F YU_h]c b Yb

8]Y' ðZcfa Uh]cbYbž'X]Y'gW\`Y» `]W\ '&\$&' `Ubgi@]W\h'_Ua Ybž'gcf[hYb
ZØf'5i ZFY[i b[ž'XU'\YfUi gZUbXž'XUgg': `cf]Ub'F"Ua 'A cf[Yb'j cb
F YVYWWUg'J YfgW\k]bXYb'bUW\`GhfUb[i `Uh]cbgdFU_h]_Yb'[Ygi W\h
\UVYb'gc`"8]YgY' ðZcfa Uh]cbYb'\`ÀhhYb'ZfØ\`nY]h][`]b'X]Y
9fa]h'i b[Yb'Y]bZ]Y» Yb'a ØggYb'i bX'k Ufi a 'g]Y'gc`Ub[Y
VYbØh][h'k i fXYbž'i a 'Ub'X]Y'^2 ZZYb h`]W_Y]h'ni '[Y`Ub[Ybž'V`Y]Vh
i b_`Uf"5i Y'g'DYhYfa Ubbž'Y]b'Y\Ya U][Yf'A cfXYfa]h'Yfž'k Uf
YbhgYhnh'ØVYf'X]Y'c ZZYbg]W\h`W\`i bbØh][Yb'J YfnØ[Yfi b[Yb"9f
ghY`hY'ZYghž'XUgg' ðZcfa Uh]cbYb'ni ': `cf]g' ðhYfbYhj Yf'Ài ZYb'j]Yf
»\fY'ni 'gdÅh'YfgW\]YbYb'g]bX'i bX'XUg'VYghY\YbXY
J YfXUW\hga ca YbhY'Ui ZnY][Ybž'X]Y'bi b'a Ø['W\Yfk Y]gY'b]W\h
a Y\`f'ØVYfd fØž'k YfXYb'_ØbbYb"

8]YgY'U_i hYb'J cfk ØfZY'i bX'XYf'8fi W_`Ui ZX]Y'6Yf`]bYf
GhUUhgUbk U'hgW\Užž'XYb': c_i g'VY]'XYb'9fa]h'i b[Yb'Ui ZU_hi Y`Y
i bX'fY`Yj UbhY' ðZcfa Uh]cbYb'ni `Y[Ybž'ghY\Yb']a 'A]h'Y`di b_h'XYf
ÒZZYb h`]W\Yb'8]g_i gg]cb" Hfchn'U`YXYa 'k Y][Yfh'g]W\`X]Y
GhUUhgUbk U'hgW\Užž'XYhU]`Y]YfhY' ðZcfa Uh]cbYb'VY_Ubbh'ni '[YVYb
i bX'j Yfk Y]gh'Ui Z'XYb'GW\i hn`Ui ZYbXYf'9fa]h'i b[Ybž'k Å\`fYbX
6" g'H\Ycf]Yž'XUgg'Yg'Ub'cf[Ub]gUhc f]gW\Yb'A Åb[Y'b']b'XYb
9fa]h'i b[Yb`Y[Yb'_ØbbhYž'k Y]hYf'Ub'; Yk]W\h[Yk]bbh"

I a gc'a Y\`f'V`Y]Vh'ni `c ZZYbž'XUgg'X]YgYf`Ub[Yž'j Yfk cffYbY': U`
YbX[Øh][`Ui Z[Y_`Àfh'k]fX"Bi f'gc`_ØbbhY'X]Y': Ua]'Y'j cb
F YVYWWU`F Yi gW\`Y]bY'5b hk cfh'Ui Z]\`fY'gW\ a Yfn\Užž'Yb': fU[Yb
Yf\U`hYb'i bX'YbX'W\`Yhk Ug': f]YXYb'Z]bXYb'bUW\`»\fYb'j c`Yf
I b[Yk]gg\Y]h"8Yf': U`']gh'Y]b'Y]bXf]b[`]W\Yg'6Y]gd]Y`XUZØfž'k]Y
k]W\h][`gW\ bY`Y'i bX'YZZ]n]YbhY'Dc`nY]UfVY]h']b'XYf'5i Z_`Àfi b[
j cb'J Yfa]gghYbZÀ`Yb'gh"

B 5;

8 YhU]`g

6Ygi W\ Yb `G]Y `i bg `Ui Z. `a Y]b!VYf`]b"bYh