

: fcbh'C ZZ]W' A UbU[Yf]b ']b '6Yf`]b .
GhY ``YbUb [YVch'VY]' < mdc dcfh'UV
Bcj Ya VYf' &\$ &(

: fcbh'C Z]W' A UbU[Yf]b ']b '6fUbXYbVi f [' [Ygi W'h !' < mdc dcfh
gi W'h]b '6Yf`]b 'UV' \$ % " % " & \$ & (' Y]b Y : fcbh'C Z]W' A UbU[Yf]b "
> \nh'VYk YfVYb 'i bX'a Y \f'YfZU \fYb °



B Yi Y : fcbh'C ZZ]W' A UbU[Yf]b ']b
6fUbXYbVi f [' [Ygi W'h

9]b j]Y j YfgdfYWYbXYf' εV']b '6fUbXYbVi f ['k UfhYh'Ui ZY]bY
ei U']Z]n]YfhY : fcbh'C Z]W' A UbU[Yf]b " '8]Y' Dcg]h]cb']gh'UV'XYa
\$ % " % " & \$ & ('Ua 'GhUbXcfh'6Yf`]b 'ni 'VYgYhnYb " '8 Ug' l bhYfbY \a Yb
< mdc dcfh'gi W'h'U_h]j 'bUW' Y]bYf'hU'Ybh]YfhYb'DYfgcbž'X]Y'XUg
HYUa 'a]h] \fYb : Å \ [_Y]hYb'VYfY]WYfb' _Ubb "

5bZcfXYfi b [Yb 'i bX' 5i Z [UVYb

5`g : fcbh'C Z]W' A UbU[Yf]b'VY]' < mdc dcfh' i a ZUggh' ð fY' Fc ``Y'Y]bY
J]Y`nU \ ` j cb' J YfUbhk cfh]W' _Y]hYb " J cb' XYf' l bhYfghØhni b [']b'XYb

6YfY]W\Yb':]bUbWž#ž'DYcd`Y/`7i`hi`fY`V]g`\]b`ni`a`A`Uf`_Yh]b[
g]bX`G]Y`Y]bY`nYbhfU`Y`5b`Ui`ZghY`Y`ZØf`XUg`I`bhYfbY`a`Yb`"G]Y`g]bX
X]Y`YfghY`?`cbhU`_hdYfgcb`ZØf`?`i`bXYb`i`bX`;`ÀghYžj`Yfk`U`hYb
HYfa`]b`_U`YbXYfž`_ccfX]b]YfYb`6YgdfYW\i`b[`Yb`i`bX`gcf[`Yb`ZØf
Y]bYb`fY]Vi`b[`g`cgYb`5V`Ui`Z`XYg':`fcbh`C`ZZ]W`"

;`Y`U`h`i`b`X`5`f`V`Y]hgc`fh

8`Ug`Yfk`UfhYhY`;`Y`U`h`ZØf`X]YgY`Dcg]h]cb`]gh`k`YhhVYk`YfVgZÀ\][`i`bX
f]W\hYh`g]W\`b`UW`9fZU`fi`b[`i`bX`E`i`U`]Z]_Uh]cb`"8Yf`GhUbXcfh`XYg
æVg`VYZ]bXYh`g]W\`]b`6fUbXYbVi`f[`ž`k`Ug`Y]bY`UhhfU`_hj`Y
A`Ò[`]W\`_Y]h`ZØf`X]Y`Yb][`Yb`V]YhYhž`X]Y`Y]bY`VYfi`Z]W\Y
J`YfÀbXYfi`b[`]b`6YhfUW\h`n]Y`Yb`"9g`]gh`Y]bY`;`Y`Y[`Yb`Y]hž`HY`
Y]bYg`XmbUa`]gW\Yb`HYUa`g]b`Y]bYf`Ui`ZghfYVYbXYb`6fUbW\Y`ni
k`YfXYb`"

6Yk`YfVi`b[`i`bX`?`c`b`hU`_hUi`Z`b`U`a`Y`

æhYfYgg]YfhY`?`UbX]XUh]bbYb`_`ÒbbYb`g]W\`Ui`Z`XYf`c`ZZ]n]Y`Yb
K`YVg]hY`j`cb`<`mdcdc`fh`VYk`YfVYb`"8Yf`æV`k`i`fXY`Ua`G`Ua`ghU[`ž
XYa`i`%`"`ž`]`&\$&(`i`a`i`\$+.`(`i`I`f`j`Yf`ÒZYb`h]W\h`":`c`[`Yb`G]Y
<`mdcdc`fh`Ui`Z:`UW`Vcc`_`cXYf`;`cc[`Y`B`Yk`gž`i`a`i`ØVYf`X]Y
bYi`YghYb`#I`æVg`]bZcfa`]Yfh`ni`V`Y]VYb`"<`mdcdc`fh`]gh`VYghfYVhž`Y]b
]b`_`i`g]j`Yg`i`bX`j`]Y`ZÀ`h][`Yg`5fVY]hgi`a`ZY`X`ni`g`W\`UZZYb`i`bX
Yfa`i`h][`h`U`Y`ei`U`]Z]n]YfhYb`DYfgcbYbž`g]W\`ni`VYk`YfVYb`"

>Yhnh`VYk`YfVYb`i`bX`æ`fY`?`Uff]YfY`j`c`f`Ub`hfY]VYb`°

°`B`5;

8`Y`h`U]`g`

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`b`Yh`