

? fYUh]j Yg`GW\ fY]VYb`ZØf`?]bXYf.
? cghYbZfY]Y`K Yf_ghUhh`]b`6Yf`]b`°

9bhXYW_Yb`G]Y`X]Y`GW\ fY]Vk Yf_ghUhh`]b`XYf
A]hhY`di b_hV]V`]ch\Y_`Ua` `?chhVi ggYf`Hcf`°Jca` `` \$``C_hcVYf
V]g`%``Bcj Ya VYf`&\$&(`_ØbbYb`↑ b[Y`6ØW\YfZfYi bXY`]a
5`hyf`j cb`,`V]g`%&`∫\fYb`[Ya Y]bgUa`a`]h`XYf
‡ [YbXVi W\Ui hcf]b`5bhY`6cbYg`]\fY`Y][YbYb`; YgW\]W\hYb
Ybhk]W_Y`b``?cghYb`cgY`HY`]bU\`a`Yž`Yhnh`Uba`Y`XYb`°



: fYi Yb`G]Y`g]W\`Ui ZY]bY`_fYUh]j Y`9l d`cg]cb`]a`<YfnYb`j cb
?fYi nVYf[`°`b`XYf`A]hhY`di b_hV]V`]ch\Y_`K]`Y`a
@]YV_bYW\h#B Ua]_`?Ya U`ž`X]fY_h`Ua`vY`YVhYb`?chhVi ggYf`Hcfž
YbhZU`hYh`g]W\`]b`XYb`<YfVghZYf]Yb`Y]bY`Y]ba`U`][Y`7\UbW`ZØf
↑ b[Y`; YgW\]W\hYb`]YV\UVYf`<]Yf`k`]fX`X]Y`YXYf`[YgW\k`i`b[Yb
i`bX`:`UbhUg]Y`YbhZU`hYh`i`bX`XUg`i`bhYf`XYf`5b`Y]hi`b[`XYf
hU`Ybh]Yfhyb`‡ [YbXVi W\Ui hcf]b`5bhY`6cbYg`

Jca` `` \$``C_hcVYf`V]g`ni`a` ``%``Bcj Ya VYf`\UVYb`?]bXYf`]a
5`hyf`j cb`,`V]g`%&`∫\fYb`X]Y`A`Ø[`]W\`_Y]hž`X]Y`;`Y\Y]a`b]ggY`XYg

GW\FY]VYbg'ni 'YbhXYW_Yb" 5b`X]YgYb`XfY]'gdUbbYbXYb`HU[Yb
k]fX'j cb`%\$`V]g`%) 'I \f`[Ya Y]bgUa `[YWfYUh]j hž`≠YYb`k YfXYb
[YgdcbbYb`i bX`X]Y`HY]'bY\`a Yf]bbYb`_ÖbbYb`]\fY`[Ubn`Y][YbYb
; YgW\]W`hYb`Ybhk YfZYb`cXYf`VYfY]hg`VY[cbbYbY`K Yf_Y
k Y]hYfYbhk]W_Y`b"

9]b`_fYUh]j Yg`5VYbhYi Yf`k UfhYh°

8]Y`HY]'bU\`a Y`Ub`X]YgYf`]bgd]f]YfYbXYb`GW\FY]Vk Yf_ghUhh`]gh
UVgc`i h`_cghYbZfY]'`9]b`i bYf`Àgg`]W`Yf`:`]l di b`h`ZØf`U`Y`ž`X]Y`]b
XYb`< YfVghZYf]Yb`bcW`'b]W`hg`[Yd`Ubh`\UVYb`i bX`]\fY
GW\FY]VZ\`][_Y]hYb`j YfVYggYfb`a ÖW`hYb`"8]Y`† b[Yb`5i hcfYb`i bX
5i hcf]bbYb`_ÖbbYb`'\Yf`b]W`h`bi f`]\fY`?fYUh]j]hÅh`Ui g`YVYbž
gcbXYfb`Ui W`bYi Y`:`fYi bXgW`UZhYb`gW`]Y» Yb`i bX`j]Y`Y
gdUbbYbXY`:` YgW\]W`hYb`hY]'Yb`°

- K c3`A]hY`di b`_hV]V`]ch\Y`_K]\Y`a `@YV`_bYW`h`#BUa]_
?Ya U`ž`5XU`VYfhghfU» Y`&ž`%\$`- - - `6Yf`]b
- K Ubb3`' \$`"C`_hcVYf`V]g`%"`Bcj Ya VYfž`Yk Y]'g`j cb`%\$`V]g
%) 'I \f
- 5`hYf3`,' V]g`%&`↵\fY

5VYf`5W`hi b[`i a`'g]W`Y]bYb`D`Uhn`]b`X]YgYf`hc`Yb`GW\FY]V!
9l dYf]YbW`ni`'g]W`Yfbž`]gh`Y]bY`5ba Y`X`i b[`YfZcfXYf`]W`"
≠hYfYgg]YfhY`9`hYfb`_ÖbbYb`XUni`Y]bZUW`'cb`]bY`Uba Y`XYb`cXYf
i bhYf`XYf`HY`YZcbbi a a Yf`f\$` \$Ł`\$) \$) , `) &&(`Ubfi ZYb"

Bi hnYb`G]Y`X]YgY`i b[`Ui V`]W`Y`:` Y`Y[Yb\Y]hž`i a`X]Y`?fYUh]j]hÅh
≠fYg`?]bXYg`ni`YbhZU`hYb`°GW\]W_Yb`G]Y`≠fY`:`fU[Yb`Ub`
dfYggY4 VU!Z`_VYf`]b"XY`cXYf`fi ZYb`G]Y`f\$` \$Ł`-\$&- , !&, (`ZØf
k Y]hYfY`≠Zcfa Uh]cbYb`Ub"

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh