

9f`YVYb`G]Y`X]Y / ˘ \$' - /F U]b  
A UWX ]bY / ˘ \$' - / . ? i bgh`hf]ZZh`Ui Z`B Uhi f`]b  
6Yf`]b

9f`YVYb`G]Y`X]Y`ZUgn]b]YfYbXY`J YfV]bXi b[ `j cb`B Uhi f`i bX  
HYWX b]\_`]b`XYf`; U`Yf]Y`]a`Hi fa ž`6Yf`]b`J ca`& ("`C\_hcVYf  
&\$&(`V]g`%&")`Ubi Uf`&\$&) `dfÅgYbh]YfYb`B`]g`6`Ui`i bX  
F Ud`UÇ`:`]gWX Yf!8 ]Yg\_Ui`]`fY`]bhYfU\_h]j Y`ϕghU`U]cb`F U]b  
A UWX ]bY ž`X]Y`XUg`; YZØ`j`Zf]gWX Yb`FY[ Ybg`a`]h`XYa`?`Ub[  
a`YWX Ub]gWX Yf`5fVY]hYb`j`YfY]bh`@UggYb`G]Y`g]WX`j`cb`Y]bYa  
UVk`YWX`g`i`b[`gfY]WX`Yb`6Y[`Y]hdfc[`fUa`a`ž`Y]bgWX`]Y»`]WX  
J`cfhfÅ[`Yb`i`bX`?Øbgh`Yf[`Ygd`fÅWX`Yb`ž`]bgd]f]YfYb`"8`Yf`9]bhf]hh  
]gh`ZfY]`



9]b`ZUgn]b]YfYbXY`g`GWX`Ui`gd]Y`XYf`G]bbY`Yfk`UfhYh`X]Y`6Ygi`WX`Yf`]b  
XYf`; U`Yf]Y`]a`Hi fa`]b`6Yf`]b`J ca`& ("`C\_hcVYf`V]g`ni`a`%&")  
Ubi Uf`&\$&) `\_ÖbbYb`?i`bgh`]YV\UVYf`X]Y`bYi`YghY`ϕghU`U]cb  
F`5`B`A`57<`B9`XYg`\_fYU]h]j`Yb`8`i`cg`B`]g`6`Ui`i`bX`F`Ud`UÇ`  
:`]gWX`Yf!8`]Yg\_Ui`Yf`YVYb`"8]YgY`[`Yb]U`Y`A`UgWX`]bY`\_ca`V]b]Yfh`XUg  
; YZØ`j`cb`Zf]gWX`Ya`FY[`Yb`a`]h`XYa`i`bj`Yfk`YWX`gY`VUfYb`?`Ub[

a YW Ub]gWYf'A chcfYb"8 Ug'9f[ YVb]g. '9]b ZYggY`bXYg  
Ni gUa a Ybgd]Y`Ui g'B Uhi f'i bX`HYW b]\_"

8]Y'9fÖZZbi b[ `XYg'GdY\_hU\_Y`g`Z]bXYh'Ua `&' "C\_hcVYf'j cb'%, `V]g  
&&'l \f'ghUhi bX'k ]fX'j cb'XYf'6Yn]f\_gVØf[ Yfa Y]ghYf]b'7`UfU  
<Yffa Ub b`Y]b[ Yk Y]\h"8Yf'9]bhf]hh']gh'ZfY]ž'gcXUgg'b]Ya UbX  
X]YgYg`Y]ba U`][ Y'9f'YVb]g]j YfdUggYb'gc`hY`

## K Ug`Yfk UfhYh`X]Y'6Ygi W`Yf3

GhY`Yb`G]Y`g]W`j cf. 'A chcfYbž'X]Y`gUbZi'fUhhYfbž'k À\fybX`HfcdZYb  
Ui ZX]Y'9fXY`ZU`Yb`'a U`gUbZž'a U`hcgYbX"8]Y`ϑghU`Uh]cb'k YW\_h  
b]W`h'bi f'9f]bbYfi b[ Yb`Ub`Zf]gW`Yb`F Y[ Ybž'g]Y`gW`UZh'Ui W`Y]b  
VYk i gghYg'9f'YVYb`XYf'cZiØVYfgY\YbYb'?`Àb[ Y`i bX'Gh]a a i b[ Yb  
XYf`B Uhi f"6`Ui `i bX': ]gW`Yf!8]Yg\_Ui ``UXYb`X]Y'6Ygi W`Yf`XUni  
Y]bž'XYb`F Y[ Yb`a ]h`U`Yb`G]bbYb`ni `YfZUggYb`i bX`[ `Y]W`nY]h][  
ØVYf`XUg`Ni gUa a Ybgd]Y`j cb`A YbgW`i bX`A UgW`]bY  
bUW`ni XYb\_Yb"

8cW`XUg`]gh'bcW`b]W`h`U`Yg`Ni g`Àhn`]W`ni f`ZUgn]b]YfYbXYb  
5i gghY`i b[ `k ]fX`Yg`Y]b`gdUbbYbXYg'6Y[ `Y]hdfc[ fUa a`[ YVYb.`

- ) "B c j Ya VYf. 'J c f h f U [ ' J c b ' X Y f ' 9 ] g n Y ] h ' ] b ' X ] Y ' < Y ] » n Y ] h  
8 ] Y ' ? ` ] a U \_ f ] g Y ` U i g ` X Y f ` \ ] g h c f ] g W ` Y b ` D Y f g d Y \_ h ] j Y ` a ] h  
ϋ ] b b ] g ` 6 i h h ` U f "
- & , " B c j Ya VYf. ' ? Ø b g h Y f [ Y g d f Å W ` a ] h ` B ] ` g ` 6 ` U i ` /  
F U d \ U Ç ` : ] g W ` Y f ! 8 ] Y g \_ U i "
- % % " 8 Y n Y a VYf. ' G c i b X ` D Y f Z c f a U b W ` a ] h ` A U f ] U b U  
7 U f j U ` \ c "
- , " ϋ ] b i U f ` & \$ & ) . ` ? i f U h c f ] g W ` Y : Ø \ f i b [ ` a ] h ` A Y ` ] b U  
; Y b h b Y f "

8 ] Y ` \_ f Y U h ] j Y b ` ? Ò d Z Y ` \ ] b h Y f ` X Y f ` F U ] b  
A U W ` ] b Y

B ] ` g ` 6 ` U i ž ` 5 V g c ` j Y b h ` X Y f ` l b ] j Y f g ] h ` h ` X Y f ` ? Ø b g h Y ` 6 Y f ` ] b ž ` Y f Z c f g W ` h  
] b ` g Y ] b Y b ` K Y f \_ Y b ` X ] Y ` K Y W ` g Y ` k ] f \_ i b [ Y b ` n k ] g W ` Y b ` B U h i f ` i b X

\_Øbgh]WXYb`Ghfi`\_hi`fYb"GY]bY`]bhYfU\_h]j`Ybž`g\_i`dhi`fU`Yb  
ϕghU`Uh]cbYb`Ui`g`?`YfUa`\_]`k`]f`\_Yb`Ui`Z`XYb`YfghYb`6`]W`\_bUhØf`]W  
`i`bX`Zc`fXYfb`XYb`6YhfUW`hYf`Ui`Z`X]Y`G]YVYb`j`cb`XYf  
J`Yf[`Àb[`]W`\_Y]h`XYf`B`Uhi`f`ni`Yf`\_YbbYb"

F`Ud`UÇ`:`]gW`Yf!8]Yg`\_Ui`Yf[`Àb`nh`6`Ui`g`J]g]cb`a`]h`igY]bYa`h]YZYb  
J`Yfgh`Àb`Xb]g`ZØf`X]Y`J`YfV]b`Xi`b[`nk`]gW`Yb`A`YbgW`i`bX`A`UgW`]bY"  
5`g`A`i`h]\_Øbgh`Yf`\`Uh`Yf`Ub`XYf`F`cmU`5`WUXYa`micZ`5`fhg`]b`8Yb  
<UU[`ghi`X]Yf`hi`bX`VYgW`À`Zh][`hig]W`]bhYbg]j`a`]h`XYa`GW`UZZYb  
a`i`h]gYbgcf]gW`Yf`9`fZU`fi`b[`Yb"8]Y`F`U]b`A`UW`]bY`]gh`gca`]h  
Y]bY`\_fYU]j`Y`5`bhk`cf`h`Ui`Z`Y]b`B`Uhi`fd`\`Àbca`Ybž`XUg`X]Y`6Ygi`W`Yf  
\`Ui`hbU`\`Yf`YVYb`\_ØbbYb"

8Yf`C`fh`XYg`;`YgW`Y`Ybgž`X]Y`;`U`Yf]Y`]a`Hi`fa`ž]gh`Y]bY  
9]bf]W`hi`b[`XYg`6Yn]f`\_gUa`hYg`i`f]YXf]W`g`U]b`?`fYi`nVYf[`i`bX  
XUa`]h`Y]b`nYb`hfU`Yf`5b`Ui`Zdi`b`\_h`ZØf`?`i`bgh!`i`bX  
?`i`hi`f]bhYfYgg]Yf`hY`i]b`6Yf`]b"

:`Øf`DfYggY`Ub`ZfU[`Yb`c`XYf`k`Y]hYfY`ϕ`Zc`fa`Uh]cbYb`ghY`\`h`XUg`HYUa  
i`bhYf`9!`A`U]`.`dfYggY`4`VU!Z`\_VYf`]b"XY`c`XYf`HY`Y`Zc`b.`f`\$`\$Ł  
-`\$&-`,`!&`,`(`ni`f`J`YfZØ[`i`b["

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b"bYh