

: cfa Y`'%'&\$&) . 'F cc_]Yg' [fY]ZYb 'Ub' ' '8 Ug
7ca YVUW_ 'XYf' B UWk i W gZU\ fYf°

⇒ '8YnYa VYf'&\$&('VY[]bbYb'j]Yf'F cc_]Yg']\fY': %! ? Uff]YfY.
6YUfa Ubž'8cc\Ubž'6cfhc`Yhc`i bX'5bhcbY``]'9]b'Zf]gWYf
K]bX']b'XYf': cfa Y`'%'



9]b'bYi Yf'K]bX'k Y\h']b'XYf': cfa Y`'%' '8]Y'GU]gcb'&\$&) 'Vf]b[h
Y]bY'Ui ZFY[YbXY'9bhk]W_ i b['ZØf'X]Y'FYbbghÄ`Y"; 'Y]W' j]Yf
F cc_]Yg'k YfXYb'Ub'XYb'GhUfh[Y\Yb' 'Y]bY'DfYa]YfYž'X]Y']b'XYb
'YnhYb' ↘\fYb'gc'b]W'h'a Y\ f[YgY\Yb'k i fXY"C`j] Yf'6YUfa Ubž
↘W_ '8cc\Ubž; UVf]Y`6cfhc`Yhc`i bX'5bXfYU'?]a]'5bhcbY``]'ghY\Yb
VYfY]hž'i a 'XUg'FYbb[YgWY\Yb'ni 'VY'VYbž'k]Y'6Yf`]b '@j Y
VYf]W'hYh"A]h'XYa 'Zf]gWYb'GY'Vghj YfhfUi Ybž'XUg'g]Y'Ui g'\fYb
V]g\Yf][Yb '@Y]ghi b[Yb'gW'ØdZYbž'gYhnYb'X]Y'BYi ']b[Y'\c\Y
9fk Ufhi b[Yb'Ub'g]W'gY'Vghi bX'k c`Yb' ['Y]W'ni '6Y[]bb'XUg': Y'X
Ui Za]gWYb"

6YgcbXYfg'C`j] Yf'6YUfa Ubž'XYf'ZØf'< UUg'ZU\ fYb'k]fXž'\Uh'a]h
gY]bYf'@Y]ghi b['VY']Y]bYa ' _i fnZf]gh][Yb'9]bgUhn'ZØf': YffUf]Ui Z

g]W\`Ui Za Yf_gUa` [Ya UW\h"9f'gY`Vgh]gh'ZYgh'XUj cb'ØVYfnYi [hž
XUgg`F cc_]Yg`k]Y`Yf`i bX`gY]bY`?c`Y [Yb`Xi fW\Ui g`Ui ZXYa
[`Y]W\Yb`B]j YUi`k]Y`]\fY`YfZU`fYbYb`J cf[Åb[Yf`U []YfYb`_ØbbYb"
=W\`XYb`_Yž`k]f`UVYb`XYb`HYUa g`VYk]YgYbž`XUgg`X]Y`F cc_]Yg
hUhgÅW\`]W\`Ui ZXYa` [`Y]W\Yb`B]j YUi`k]Y`X]Y`YfZU`fYbYb` : U`fYf
_Åa dZYb`_ØbbYb žYf`_`ÅfhY`6YUfa Ub`i bX` [UV`Ui W\`Y]bYb
GY]hYb\]YV`Ub`X]Y`j cf`Yf][Yb`F cc_]Ygž`X]Y`cZi`b]W\`h`X]Y
9fk Ufhi b[Yb`YfZØ`hYb`"8]YgY`8mbUa]_`_ØbbhY`X]Y`G]W\`h`Ui Z
hU`Ybh]YfhY`BYi Y]bghY][Yf`Z bXUa YbhU`j YfÅbXYfbž`k]Y`XUg`Ui W\`
: cfVYg`UbZØ`fh"

F cc_]Yg`ØVYfbY\ a Yb`X]Y`6Ø`bY

8]Y`HYUa g`gW\Y]bYb`VYfY]h`ini`gY]bž`F]g]_Yb`Y]bni [Y`Ybž`X]Y
`U`fY`Ub[` [Ya]YXYb`k i fXYbž`i bX`gYhnYb`Yhnh`Ui Z`Zf]gW\Yg`HU`Ybh"
8]YgY`9bhgW\Y]Xi b[`_ØbbhY`a]h`XYa`9fZc` [`j cb`Ui ZghfYVYbXYb
: U`fYfb`k]Y` : fUbW`7c`Ud]bh`c`VY]`K]`]Ua g`ni gUa a Yb`Åb[Ybž
XYf`gY]bY`7`UbW`bi hnhY`i bX`a]h`ØVYfnYi [YbXYb`@Y]ghi b[Yb`Ui Z
g]W\`Ui Za Yf_gUa`a UW\hY`"8Ug`7fYXc`XYf`HYUa g3`ž b[Y` : U`fYf
V]YhYb`b]W\`h`bi f`bYi Y`DYfgdY`_h]j Ybž`gcbXYfb`Ui W\`X]Y
A Ò[`]W\`_Y]hž`Zf]gW\Y`=XYb`i bX`GhfUH] []Yb`]b`X]Y`F Yb`bhYUa g`ni
]bhY [f]YfYb"

8]Y`F ØW`_Y`f`XYg`F cc_]Yg`]a` [fc» Yb`Gh]`VYXYi hYh`b]W\`h`bi f`Y]bY
< YfUi gZcFXfYi b[`ZØf`X]Y`YhUV`YfhYb`D]`chYbž`gcbXYfb`Ui W\`Y]bY
gdUbbYbXY`D`UgY`ZØf`X]Y` : Ub`g`XYf` : cfa Y`%"8]Y`@]j YfYbn`nY][hž
XUgg`bYi Y`HU`YbhY`VYfY]h`g]bXž`X]Y`6Ø`bY`ni`VYhfYhYb`i bX`a]h
j c`Yb`GY [Y`b`]b`X]Y`GU]gcb`&\$&) `ni`ghUfhYbž`k Ug`]a`A`chc`fgdc`fh
ZØf`Zf]gW\Yb`K]bX`gcf [h"

8 YhU]`g

E i Y`Yb

- k k k "VYf`]b!`]j Y"XY
- k k k "ZcfVYg"W`a

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh