

:]b [YfZYfh][Y`Hf]W_X]YVY`d`ØbXYfb
K c\bi b[Yb`À`hYfYf`8Ua Yb`!
J Yfg]W\Yfi b[`nU\`h`b]W\h

8]Y`Dc`nY]\Uh]b`6Yf`b`Y]bYb`A Ubb`j Yf\UZhYhž`XYf`]b
Ni gUa a YbUfVY]h`a]h`UbXYfYb`_f]a]bY`Yb`Gd]Y» [YgY`Yb`À`hYfY
8Ua Yb`VYghc`\`Yb`\Uh`HcUXYf`A "ž`Y]b`) \$!`À\`f][Yf`fi
a`Àb]gW\Yf`@_k!: U\`fYfž`k i fXY`j cf`XYa`5a hg[Yf]W\h
H]Yf[UfhYb`Ub[Y`_U[h`i bX`g]hnh`gY]h`XfY]`A cbUhYb`]a
; YZ`Ab[b]g``8Yf`5b[Y`_U[hY`VY\Ui dhYhž`XUgg`Yf`ni`_fUb`_ni
a`5fVY]hYb`gY]`i bX`]b`6Yf`]b`Gcn]U`\]`ZY`VYn]Y\Y``8]Y
6Yhfi [ga UgW\Yž`X]Y`HcUXYf`A ``i bX`gY]bY`?ca`d`nYb`]a`A U
&\$&'`]b`6Yf`]b!G]Ya YbgghUXh`dYfZY`_h]cb]Yfh`\UVYbž`f]W\hYh
g]W\gdYn]Y``[Y[Yb`À`hYfY`8Ua Yb``8]Y`H`ÀhYf`gi W\Yb
ZfYi bX`]W`bUW`XYa`K Y[ž`k`À\`fYbX`g]Y`[YgW\]W`h`XYb
GW`ØggY`Ui g`XYf`JW`YbhUgW\Y`XYf`U\bi b[g`cgYb`CdZYf`ghY`\`Yb``8Yf`[Yghc`\`YbY`GW`ØggY`Yfa`Ò[`]W\h`XUbb`XYb
Ni [Ub[`Ua`d`^Y``d/

8]Y`Dc`nY]\Uh]b`6Yf`b`Y]bYb`A Ubb`j Yf\UZhYhž`XYf`]b
Ni gUa a YbUfVY]h`a]h`UbXYfYb`_f]a]bY`Yb`Gd]Y» [YgY`Yb`À`hYfY
8Ua Yb`VYghc`\`Yb`\Uh`HcUXYf`A "ž`Y]b`) \$!`À\`f][Yf`fi
a`Àb]gW\Yf`@_k!: U\`fYfž`k i fXY`j cf`XYa`5a hg[Yf]W\h`H]Yf[UfhYb`Ub[Y`_U[h
i bX`g]hnh`gY]h`XfY]`A cbUhYb`]a ; YZ`Ab[b]g``8Yf`5b[Y`_U[hY
VY\Ui dhYhž`XUgg`Yf`ni`_fUb`_ni a`5fVY]hYb`gY]`i bX`]b`6Yf`]b
Gcn]U`\]`ZY`VYn]Y\Y``

8]Y`6Yhfi [ga UgW\Yž`X]Y`HcUXYf`A ``i bX`gY]bY`?ca`d`nYb`]a`A U
&\$&'`]b`6Yf`]b!G]Ya YbgghUXh`dYfZY`_h]cb]Yfh`\UVYbž`f]W\hYh`g]W\
gdYn]Y``[Y[Yb`À`hYfY`8Ua Yb``8]Y`H`ÀhYf`gi W\Yb`ZfYi bX`]W`bUW`
XYa`K Y[ž`k`À\`fYbX`g]Y`[YgW\]W`h`XYb`GW`ØggY`Ui g`XYf`
JW`YbhUgW\Y`XYf`U\bi b[g`cgYb`CdZYf`ghY`\`Yb``8Yf`[Yghc`\`YbY`
GW`ØggY`Yfa`Ò[`]W\h`XUbb`XYb`Ni [Ub[`ni`f`K c\bi b[ž`bcW\

VYj cf`X]Y`6Yghc`YbYb`VYa Yf_Ybž`XUgg`XYf`GW`ØggY`ZY`h`
@Y]XYf`Äggh`g]W`X]Y`J Yfg]W`Yfi b[`]b`Y]bYa `gc`W`Yb` : U``b]W`h
ni a `9fgUhn`XYg`8]YVYg[i hg`VYk Y[Yb`

9]b][Y`XYf`VYhfc`ZYbYb` : fUi Yb`VYf]W`hYb`j cb`]`fYb`9fZU`fi b[Yb`
9]bY`+` !`Ä`f][Y` : fUi `k i bXYfh`g]W`ž`k]Y`X]Y`8]YVY`YfUi`gZ]bXYb
_cbbhYbž`]b`k Y`W`Yf`K c`bi b[`g]Y`YVh` Æ`fY`J Yfa`i hi b[`]ghž`XUgg
g]Y`X]Y`9]bn][Y`a`]h`Y]bYa`XYi hgW`Yb`BUa`Yb`Ub`XYf`HØf`]gh`9]bY
, , !`Ä`f][Y`GYb]cf]b`Yfn`Ä`hž`XUgg`g]Y`gc`Zcfh`VYa`Yf`hYž`XUgg`]`f
GW`ØggY`ZY`hY`i bX`i a [Y`YbX`ni f`K c`bi b[`ni fØW`_Y`fhY`"8cfh
k i fXY`g]Y`YXcW`j cb`Y]bYa`XYf`HÄ`hYf`UV[YZUb[Ybž`XYf
VY`Ui dhYhYž`Yf`_ÖbbY`]f`VY]a`Gi`W`Yb`Y`ZYb`i bX`Yb`_hY`g]Y`UV`
8]Y`K`]hk`Y`Y]bYg`A`UbbYgž`a`]h`XYa`g]Y`*` `]`fY`j`Yf`Y]fU`hY`k`Ufž
j`Yf`cf`b]W`h`bi`f`GW`a`i`_`i`bX`I`fYbž`gcbXYfb`Ui`W`XYb`9`Yf]b[
]`fYg`j`Yfghc`fVYbYb`A`UbbYg`"8]YgYb`hfi [`g]Y`bcfa`U`Yfk`Y]gY`Ub
Y]bYf`?`YhY`i`a`XYb`<`U`gž`U`hY`]b`YXcW`Ui`g`5b[gh]j`cf`J`Yf`i`gh
VY]`XYf`D`mg]ch`YfUd]Y`ni`<`Ui`gY`[Y`UggYb`"9fgh`Ua`5VYbX
VYa`Yf`hY`g]Y`XYb`8]YVghU`"

8Ya`5b[Y`_`U[hYb`HcUXYf`A`"k`i`fXY`Ub[YVchYbž`Y]bYb`8YU`
Ui`gni`UbXY`bž`]bXYa`Yf`X]Y`[Yghc`YbYb`HUhYb`ni []Vh`i`bX`gca`]h
Y]bY`<`UZhghfUZY`Ui`Z`6Yk`Ä`fi`b[Yf`Ä`h`9f`Yb`hgW`i`X][h`g]W`ZØf
gY]bY`<`UbX`i`b[Yb`i`bX`k`]fX`ni`Y]bYf`%-`!a`cbUh][Yb`<`UZhghfUZYž
YVYbZU`g`Ui`Z`6Yk`Ä`fi`b[ž]Yfi`fhY`]h`

8]Y`VYhfc`ZYbYb` : fUi Yb`UVYb`5bgdfi`W`Ui`Z`GW`UXYb`gYfgUhn`]b
<`Ö`Y`j`cb`V]g`ni` , \$`\$`9i`fc`gck`]Y`XYb`9fgUhn`XYf`[Yghc`YbYb
; Y[Ybgh`Ä`bXY`"8]YgYf`k`]fX`j`ca`5b[Y`_`U[hYb`YfghUhhYhž`XU`X]Y
J`Yfg]W`Yfi`b[`]b`X]YgYa` : U``b]W`h`nU`h`"8]Y`J`Yfg]W`Yfi`b[
VY[fØbXYh`X]Yg`XUa`]hž`XUgg`_Y]b`F`Ui`V`cXYf`9]bVfi`W`
ghUhh[YZ]bXYb`UVYž`XU`X]Y`HÄ`hYf`VYfY]hg`]a`6Yg]h`XYg
GW`ØggY`g`k`UfYb`"

9g`]gh`k`]W`h][ž`XUgg`Ä`hYfY`A`YbgW`Yb`ØVYf`gc`W`Y
6Yhfi [ga`UgW`Yb`Ui`Z[Y`_`Ä`fh`k`YfXYbž`i`a`g]Y`j`cf`XYfUfh][Yb
8]YVgh`Ä`Yb`ni`gW`ØhnYb`"8]Y`Dc`]nY]f`Ä`h`XUni`ž`]a`a`Yf`k`UW`gUa
ni`gY]b`i`bX` : fYa`XYb`_Y]bY` ; Y`Y[Yb`Y]h`ni`[YVYbž`Ub
dYfg`Öb`]W`Y` ; Y[Ybgh`Ä`bXY`cXYf`GW`ØggY`ni`[Y`Ub[Yb`"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh