

:]bUbn]Yfi b['XYf'a UfcXYb
5i hcVU\bVfØW_Y]b 'K c`ZgVi f['i bg]WXYf!
8fc\h'5Vf]gg'i bX'BYi VUi 3

9fZU\fyb'G]Yž'cV'X]Y'a UfcXY'K c`ZgVi f[Yf'6Yhcb_fYVg!
6fØW_Y'XYa 'GdUfnk Ub['ni a 'CdZYf'ZÄ`h"K]W[h][Y
=bZcfa Uh]cbYb'ni 'UbghY\YbXYb'GUb]Yfi b[Yb'i bX
:]bUbn]Yfi b[gdfcV`Ya Yb"

8]Y'K c`ZgVi f[Yf'6Yhcb_fYVg!6fØW_Yž'X]Y'XYb'A]hY`UbX_UbU`i bX
X]Y'6U\bghfYW_Y'ØVYfgdUbbhž'ghY\hj cf'i bg]WXYfYb'NY]hYb"8]Y
5i hcVU\bVfØW_Yž'X]Y'Xf]b[YbX'fYbcj]Yfh'k YfXYb'a i ggž'ÖbbhY
Ui Z[fi bX'j cb'6i X[Yh_Øfni b[Yb'a Ø[']WXYfk Y]gY'XYa 'Fchgh]Zh
ni a 'CdZYf'ZU`Yb"8]Y'5a dY'!FY[]Yfi b[]b'6Yf']b'VYZ]bXYhig]W]b
]bhYbg]j Yb'<Ui g\U'hgVYfUhi b[Yb'ZØf'&\$&) ž'VY]'XYbYb'i a
Z]bUbn]Y`Y'A]hY`ZØf'bchk YbX][Y'6fØW_YbgUb]Yfi b[Yb'[Yghf]hYb
k]fX"9]bYg'XYf'VYhfcZYZbYb'Dfc'Y_hY']gh'X]Y'a UfcXY
5i hcVU\bVfØW_Y'nk]gWXYb': U`Yfg'YVYb'i bX'GUbX_Ua d"

8i fW'XUg': Y\`Yb'XYg'6fØW_YbVUi dfc'Y_hg'Ui Z'XYf'K YVg]hY'XYf
5i hcVU\b'; a V< '[]Vh'Yg'GdY_i `Uh]cbYbž'cV'X]Y'fYbcj]Yfi b[
j cfYfgh[Yghf]WXYb'cXYf'j YfgWcVYb'k i fXY"8]Y':]bUbn]Yfi b['ZØf
X]Y'GUb]Yfi b['j cb'a UfcXYb'5i hcVU\bVfØW_Yb']gh'Y]b'nYbhfU`Yg
H\Ya Už'XU'X]Y'5i hcVU\b!; YgY`gWUZh'Y]bYb'Yf\YV`]WXYb
ni gÅm`]WXYb'6YXUfZ'ZØf'XUg'6fØW_Yba cXYfb]g]Yfi b[gdfc[fUa a
j cb'&\$&) `V]g'&\$&, 'g]Y\h"

A]h')) 'DfcnYbh'U`Yf'6fØW_YbVUi k Yf_Y]b'8Yi hgW'UbX'j cf'%- ,)
YfVUi hž'ghY`h'X]Y'GUb]Yfi b['j cb'a Y\`f'U`g' (\$\$\$
gUb]Yfi b[gVYXØfZh][Yb'5i hcVU\bVfØW_Yb'Y]bY'[fc»Y
<YfUi gZc'fXYfi b['XUf"6Y]gd]Y'Y'k]Y'X]Y'[YgdYb[hY
5i hcVU\bVfØW_Y'FU\`a YXY'i bX'X]Y'[YgdYffhY '@Yj Yf_i gYbYf

F \Y]bVfØW_Y j YfXYi h]WXYb`X]Y`?cbgYei YbnYbž`k Ybb`6fØW_Yb
b]W h`Ui gfY]WXYbX`hfU[ZÅ\][`g]bX"

⊕`K c`ZgVi f[`g]bX`VYfY]hg`9]bgWk fÅb_i b[Yb`Ui Z`5i hcVU\`bVfØW_Yb
ni `j YfnY]WXYb`"6Y]`XYf`K c&!6fØW_Y`i bX`XYa` , VYfZ]Y[Yf`Ua
A ÒfgYf`?bchYb`g]bX` ; YgWk]bX][_Y]hgVY[fYbni b[Yb`i bX
: U\fgdi fUbdUggi b[Yb`Ui Z[fi bX`bUW`UggYbXYf`HfU[ZÅ\][_Y]h
YfZcfXYf`]W` [Yk cfXYb"

8i fW` [Yd`UbhY`6i X[Yh_Øfni b[Yb`]a
6i bXYgj Yf`_Y\fga]b]ghYf]i a` _ØbbhYb`k]W h][Y`6Ui dfc`Y`_hY`i bX
F Ybcj]Yfi b[Yb`Ui Zi bVYgh]a a hY`NY]h`j YfgWk`cVYb`k YfXYb`"8]Y
6fØW_Y`nk]gWXYb` : U`Yfg`YVYb`i bX`GUbX`_Ua d`\Åb[h`]b`XYf
GWk YVYž`XU`X]Y`V]g\Yf`j YfUbgW`U[hYb`?cghYb`j cb``) `A]``]cbYb
9i fc`b]W h`Ui gfY]WXYb`k YfXYb"

C V`X]Y`K c`ZgVi f[Yf`6Yhcb`_fYVg!6fØW_Y`Ui Z[fi bX`j cb
<Ui g\U`hg_Øfni b[Yb`UV[Yf]ggYb`cXYf`bYi` [YVUi h`k YfXYb`gc``ž]gh
bcW`i b[Yk]gg``8]Y`5i hcVU\`b` ; a V<`VYb`Øh][h`Xf]b[YbX
ni gÅh`]WXY`Z]bUbn]Y`Y`A]hY`ZØf`XUg
6fØW_Yba cXYfb]g]Yfi b[gdfc[fUa a ži a`X]Y`⊕ZfUghfi _hi f`g]WXYf
i bX`ni j Yf`Ågg][`ni`Yf`U`hYb"

· · B 5 ;

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh