

:]bUbn]Y``Y`? cbZ]_hY`]b`6Yn]Y\i b[Yb.
9I dYfhYb`[YVYb` \]`ZfY]W\Y`H]ddg

:]bUbn]Y``Y`? cbZ]_hY`VY`UghYb`j]Y`Y`DUUFY`]b`8Yi hgW\UbX"
9I dYfhYb`[YVYb`H]ddgži a`cZyb`ØVYf`; Y`X`i bX`GW\i`XYb
ni`gdfYW\Yb"

6Yf`]b":]bUbn]Y``Y`DfcV`Ya`Y`g]bX`]b`j]Y`Yb`6Yn]Y\i b[Yb`Y]b
\Y]_Yg`H\Ya`Užk`Y`W\Yg`cZ`h`Ui`g[YV`Yb`XYh`k`]fX`ž`XUVY`]gh`X]Y`5fh
i bX`K`Y]gY`ž`k`]Y`DUUFY`a`]hY]bUb`XYf`ØVYf`; Y`X`gdfYW\Yb`ž
YbhgW\Y]XYb`X`ZØf`XUg`; Y`]b[Yb`] \fYf`DUf`hb`YfgW\Už"

6Yn]Y\i b[`i bX`; Y`X.`9]bY`\Y]_`Y`6U`UbW

9]b`]a`a`Yf`k`]YXYf`_Y`fYb`XYg`GnYb`Uf]c`]b`DUf`hb`YfgW\UžYb`]gh`XUg
A`]ggj`Yfgh`Å`b`X`b]g`ØVYf`XYb`i`a`[Ub[`a`]h; Y`X`DUUFY`k`]Y`7`Ui`X]U
i bX`8]f`ž`X]Y`Ub`c`b`m`a`V`Y]VYb`a`ØW`h`Yb`ž`gh`Y`Yb`j`c`f
<Yf`Ui`g`Z`c`f`X`Y`f`i`b[Yb`ž`X]Y`]b`] \fYb`Z]b`Ub`n]Y``Yb`i`b`h`Y`f`g`W`]Y`X`Y`b
VY[fØb`X`Y`h`g]b`X`"K`Å`f`Y`b`X`7`Ui`X]U`[Yf`b`Y; Y`X`ZØf`b`Yi`Y`?`Y`X`i`b[
Ui`g[]V`h`ž`Y`[h`8]f`_`K`Y`f`h`Ui`Z`Z]b`Ub`n]Y``Y`G]W\Y`f`Y`h`"8]Y`g`Y
8]Z`Y`f`Y`b`n`Y`b`ZØ`f`Y`b`c`Z`h`i`ni`?`c`b`Z]_`h`Y`b`i`b`X`A`]ggj`Y`f`g`h`Å`b`X`b]g`g`Y`b`ž`X]Y
]a`g`W`a`a`g`h`Y`b`i`U`X]Y`6Yn]Y\i b[`VY`UghYb"

8]Y`6YXYi hi b[`cZybYf`? ca a i b]_Uh]cb

DUUFh`Y`f`Ud`Yi`h`Y`b`V`Y`h`c`b`Y`b`X]Y`B`c`h`k`Y`b`X][`_]h`ž`ØVYf`Z]b`Ub`n]Y``Y
5b`]Y[Yb`ni`gdfYW\Yb"@ci`]gU`G`W`Y`Y`ž`Y]b`Y`Y`f`ZU`f`Y`b`Y
DUUFh`Y`f`Ud`Yi`h]b`]b`6Yf`]b`ž`Ya`d`Z]Y`h`ž`X]Y`Y][`Y`b`Y`b`; `Ui`V`Y`b`g`g`Å`h`n`Y
i`b`X`9`f`ZU`f`i`b[Yb`]a`i`a`[Ub[`a`]h; Y`X`ni`h`Y]`Y`b`ž`i`a
A`]ggj`Y`f`g`h`Å`b`X`b]g`g`Y`ni`j`Y`fa`Y]X`Y`b`"9`b`h`g`W`Y]X`Y`b`X`Y`i`f`U[Yb`g]b`X
Y`h`k`U`ž`k`Y`W`Y`<`c`Z`b`i`b[Yb`i`b`X`Y`b[gh`Y`X]Y`DUf`hb`Y`f`V`Y`n`Ø[`]W`; Y`X`
\`U`V`Y`b`ž`i`b`X`k`]Y`g]Y`X`Y`b`i`a`[Ub[`] \fYf`9`h`Y`f`b`X`U`a`]h]b`X`Y`f`

?]bX\Y]hYf`YVh\UVYb"

: c`[Yb`Z]bUbn]Y`Yf`I b[`Y]W\Y]h

9]b`I b[`Y]W[Yk]W\h]b`XYb` :]bUbnYb`_Ubb`ni `Y]bYa`i b[`Y]WYb
A UW\hj Yf\`À`hb]g]b`XYf`6Yn]Y\i b[`ZØ\FYb" `8Yf`DUfhbYfž`XYf
k Yb][Yf`j YfX]Ybž`ZØ\`h]g]W\`a` Ò[`]WYfk`Y]gY`]b`gY]bYf`F`c`Y
i bhYf`Y[Yb`cXYf`k`Yf`h`cg" `8]Yg`_Ubb`k`Y]hYf`ni` `9a`dZ]bXi b[Yb`j`cb
GW\Ua`i bX`5b`_U[Y`ZØ\FYbž`X]Y`X]Y`DUfhbYfgW\UZh`VY`UghYb`i bX
X]Y`?ca`a`i`b]_Uh]cb`YfgW\k`YfYb" ;]gVYfh`GhfUXYbž`Y]b
DUUfh\YfUdYi`hi bX`Y\Ya`U`][Yf`8cnYbh`ZØf
K]fhgW\UZhgdgmW\c`c[]Yž`\YVh\Yfj`cfž`XUgg`Z]bUbn]Y`Y`Gcf[Yb`Yb[
a`]h`XYa`i`GY`Vghk`Yfh[YZØ\`j`Yf`_bØdZh]g]bXi`i bX`c`Zh`b]W\h
cZYbg]W\h]W\`g]bXž`k`Ug`ni`g`À`h`]W\Y`GW\k`]Yf][`_Y]hYb`bUW\`g]W\
n]Y\Yb`_Ubb"

:]bUbn]Y`Y`GW\k`]Yf][`_Y]hYb`U`g

6Yn]Y\i b[ghYgh

9I hYfbYb` : U`hcFYb`k`]Y`d`Ò`h`]W\Y`5fVY]hg`cg][`_Y]h`cXYf`\c\Y
5i`g[UVYb`_ØbbYb`6Y`Ughi`b[Yb`j`Yfi`fgUW\Ybž`X]Y`]b`XYf
6Yn]Y\i b[`GhfYgg`i`bX`i`bg]W\Yf\Y]hYb`\Yfj`cffi`ZYb" `8]Y`gh`À`bX][`Yb
Gcf[Yb`ØVYf`X]Y`Z]bUbn]Y`Y`Ni`_i`bZh`_ØbbYb`ni`XYa`i`ni
Yfbgh\UZhYb`[Ygi`bX\Y]h]W\Yb`DfcV`Ya`Yb`ZØ\FYbž`k`UfbYb`X]Y
H\YfUdYi`hYb" `8]Yg`dUgg]Yfhž`k`Y]`XUg`Ya`ch]cbU`Y`K`c\`VY]bXYb
ghUf`_j`cb`XYf`Z]bUbn]Y`Yb`G]W\Yf\Y]h`UV\`À`b[`h"

GW\ f]hhY`ni`f`J`YfVYggYfi`b[`XYf`Z]bUbn]Y`Yb

?ca`a`i`b]_Uh]cb

I`a`X]Y`6Yn]Y\i b[`ni`Ybh`UghYbž`gc`hYb`DUUfY`d`fcU`_hj`Y`GW\ f]hhY
i`bhYfbY\`a`Yb" `9g]gh]j`cb`YbhgW\Y]XYbXYf`6YXYi`hi`b[ž`XYb
I`a`[`Ub[`a`]h`GW\i`XYb`cZYb`ni`VYgdFYW\Ybž`XU`GW\i`X`i`i`bX
GW\Ua`[YZØ\`Y`c`Zh]a`K`Y[`ghY\Yb" `9]b`D`Ub`ni`f`GW\i`XYb]h][`i`b[
_Ubb`\Y`ZYbž`X]Y`?cbhfc`Y`ØVYf`X]Y` :]bUbnYb`ni`fØW`_ni`[Yk`]bbYb"
; `Y]W\`nY]h][`gc`hYb`DUUfY`_Ub[Zf]gh][`Y`Z]bUbn]Y`Y`N]Y`Y`ni`gUa`a`Yb
XYZ]b]YfYb`i`bX`]b`Y]bYa`i`cZYbYb`5i`ghUi`gW\`]\FY`j`YfgW\]YXYbYb

DYfgdY_hj] Yb`X]g_i h]YfYb"

8 Ug`8 fY]!/? cbhYb!A cXY``U`g`@Øgi b[

DUUfh\YfUdYi h`GhfUXYb`gWk`À[h`XUg`8 fY]!/? cbhYb!A cXY``] cfž`VY]
XYa`X]Y`DUfhbYf`Y]b`[Ya`Y]bgUa`Yg`6i X[Yh`ZØf`XYb
@VYbgi bhYf`U`h`ZYgh`Y[Yb``8]Yg`[Yk`À`f`Y]ghYhž`XUgg`Ui Wk`XYf
Z]bUbn]Y``gWk`ÀWk`YfY`DUfhbYf`Ub`9b`hgWk`Y]Xi b[Yb`Ui Z`5i [Yb`\Ø\Y
VYhY`][h`]gh`` ; YfUXY`]b`Y]b`Yf`DUfhbYfgWk`UZh`gc``h`X]Y`6U`UbW
XYf`6Y]hfÀ[Y`fYgdY_h]Yfh`k`YfXYb`ž`ZUggh`Yf`ni`gUa`a`Yb``Gc`\UVYb
VY]XY`DUfhbYf`Y]b`_`UfYg`J`Yfgh`À`b`X`b]g`ØVYf`X]Y`Z]bUbn]Y``Yb
FU\`a`YbVYX]b[i b[Yb"

: Un]h. :]bUbn]Y``Y`< Ufa`cb]Y`]b`6Yn]Y\`i b[Yb
Z]bXYb

8]Y`<YfUi`gZcfXYfi`b[ž`a`]h; Y`X`]b`Y]b`Yf`DUfhbYfgWk`UZh
i`a`ni [Y\Ybž`]gh[fc»ž`XcWk`a`]h`c`ZYbYf`?ca`a`i`b]_Uh]cb`i`bX
[Y[YbgY]h][Ya`J`Yfgh`À`b`X`b]g`_`Ubb`X]YgY`<ØfXY`VYk`À`h][h`k`YfXYb"
8]Y`6Ug]g`ZØf`Y]b`Y`XUi`Yf`UZhY`6Yn]Y\`i b[`_ØbbhY`XUf]b``Y[Ybž
g]Wk`fY[Y`a`À»][`ØVYf`Z]bUbn]Y``Y`5b[Y`Y[Yb\Y]hYb`Ui`gni`hUi`gWk`Yb
i`bX`gca`]hi`bUb[YbY\`a`Y` , VYffUgWk`i b[Yb`ni`j`Yfa`Y]XYb"

8YhU]`g

6Ygi Wk`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`b`Yh