

: Y]Yf`]W\ Yg`> V]`Ài a . '8 ]Y`HfYdhck !  
? ÒdYb]W\_Yf`6c`bY`k ]fX`) `>U\ fY`U`h°

B U\ U`h][ \_Y]h`i bX` ; Ya Y]bgW\ UZh`]a `: c\_ i g. '9]b`> V]`Ài a `]b  
HfYdhck !? ÒdYb]W\_`HfYdhck !? ÒdYb]W\_`U`h`Y]b`VYXYi hYbXYg  
9fY][ b]g`[ YZY]Yfh`XUg`) !`À\ f][ Y`6YghY\ Yb`XYf`HfYdhck !  
? ÒdYb]W\_Yf`6c`bY`"8 ]YgY`gdYn]Y`Y`? UZZY! ? fYUh]cb`gd]Y[ Y`h  
b]W\ h`i b`f`XYb`c`\_U`Yb` ; Ybi ggž`gcbXYfb`Ui W\`XYb`[ `cVU`Yb  
; YXUb`\_Yb`XYf` : U]fbYgg`i bX`B U\ U`h][ \_Y]h`k ]XYf`"8 ]Y  
DUfhbYfgW\ UZh`\ ]bhYf`XYa `? UZZY`8 ]Y`HfYdhck !? ÒdYb]W\_Yf  
6c`bY`]gh`XUg`F Ygi `hU`h`Y]bYf`YfZc`[ fY]W\ Yb`? ccdYfUh]cb  
nk ]gW\ Yb`

B U\ U`h][ \_Y]h`i bX` ; Ya Y]bgW\ UZh`]a `: c\_ i g.  
9]b`> V]`Ài a `]b`HfYdhck !? ÒdYb]W\_

`HfYdhck !? ÒdYb]W\_`U`h`Y]b`VYXYi hYbXYg`9fY][ b]g`[ YZY]Yfh`XUg  
) !`À\ f][ Y`6YghY\ Yb`XYf`HfYdhck !? ÒdYb]W\_Yf`6c`bY`"8 ]YgY  
gdYn]Y`Y`? UZZY! ? fYUh]cb`gd]Y[ Y`h`b]W\ h`i b`f`XYb`c`\_U`Yb` ; Ybi ggž  
gcbXYfb`Ui W\`XYb`[ `cVU`Yb` ; YXUb`\_Yb`XYf` : U]fbYgg`i bX  
B U\ U`h][ \_Y]h`k ]XYf`"`

8 ]Y`DUfhbYfgW\ UZh`\ ]bhYf`XYa `? UZZY

`8 ]Y`HfYdhck !? ÒdYb]W\_Yf`6c`bY`]gh`XUg`F Ygi `hU`h`Y]bYf  
YfZc`[ fY]W\ Yb`? ccdYfUh]cb`nk ]gW\ Yb`XYf`5fVY]hg[ fi ddY  
Gh`X`h`Y`d`Uf`h`b`Y`f`g`W\`U`Z`h`H`f`Y`d`h`c`k`!`?`Ò`d`Y`b`]`W`\_`i`b`X`7`U`U`a`U`f`W`\_`g`c`k`]`Y`X`Y`f`  
: U]fhfUXY`Hck`b`?`Ua`d`U[`b`Y`"8 ]YgY`Ni`g`Ua`a`Y`b`U`f`V`Y`]`h`n`]`Y`h`X`U`f`U`i`Z`  
U`V`ž`X`Y`b`d`Y`fi`U`b`]`g`W\`Y`b`?`Y`]`b`V`U`i`Y`fb`X`i`f`W\`Z`U`]`f`Y`<`U`b`X`Y`gd`f`U`\_`h`\_`Y`b`  
Y]bYb`VYggYfYb`@YVYbgghUbXUfX`ni`Yfa`Ò[ `]W\ Yb`"`

9]b`NY]W\ Yb`ZØf`[ `cVU`Y`J YfUbhk cfhi b[

8Yf? UZZY`Y]b`%\$\$`i`5fUV]WU`6]c!`i bX`U]fhfUXY!DfcXi`\_h`  
ghUa`a`h`U`i`dhgÅW\`W\`j`cb`XYf?`ccdYfUh]j`Y`B`cfUbX]bcž`X]Y`]b`XYf`  
FY[ ]cb`7U`Ua`UfWU`]b`B`cfXdYfi`hÅh][`]gh`8]Y`HfYdhck`!  
?ØdYb]W\_Yf`6c`bY`]gh`b]W\`h`bi`f`Y]b`];`Ybi`gg`ZØf`?`UZZY`Y]YV`UVYfž`  
gcbXYfb`Ui`W\`Y]b`NY]W\ Yb`ZØf`Y]bY`Yb[`Y`i`bX`bUW\`U`h][`Y`  
GhÅXhYdUfhbYfgW\UZh`ž`Yf`\_`Å`fh`I`k`Y`6Ui`Yf`j`cb`XYf`  
5fVY]hg[`fi`ddY`"8UVY]`k`]fX`X]Y`J`YfUbhk`cfhi`b[`XYg`  
?cbgi`a`j`Yf`U`hYbg`]b`8Yi`hgW\`UbX`VYhcbhž`XYggYb`5i`gk`]f`\_i`b[`Yb`  
k`Y]h`ØVYf`X]Y`;`fYbnYb`\]bUi`g`fY]W\ Yb`"

: Y]Yf`]W\`\_Y]hYb`i`bX`7ca`a`i`b]hm

9b[ U[ Ya`Ybh

6Yn]f\_gVØf[`Yfa`Y]ghYf`C`]j`Yf`≡`Y`j`Yfk`Y]gh`Ui`Z`X]Y`K`]W\`h][`\_Y]h`  
Y]bYf`gc`]XYb`DUfhbYfgW\UZh`ni`f`9ffY]W\i`b[`[`cVU`Yf`N]Y`Y.`8]Y`  
HfYdhck`!`?ØdYb]W\_Yf`6c`bY`]gh`Y]b`6Y]gd]Y`XU`ZØfž`k`]Y`c`\_U`Y`  
≡]h]Uh]j`Yb`ni`[`cVU`Yb`N]Y`Yb`VY]hfU[`Yb`\_ØbbYb`"8Ug`Dfc`Y`\_h`  
ghY`h]a`9]b`\_Ub[`a`]h`XYa`];`cVU`Yb`B`UW\`U`h][`\_Y]hgn]Y`"+`XYf`  
5[`YbXU`&\$`\$`"

J YfZØ[ VUf`\_Y]h`i`bX`5i`Zfi`Z`ni`f`HY]`bU`a`Y

8]Y`HfYdhck`!`?ØdYb]W\_Yf`6c`bY`]gh`ZØf`?`UZZY`Y]YV`UVYf`gck`c`\`  
U`g[`Ya`U`YbYf?`UZZY`U`g`Ui`W\`U`g[`Ubny`6c`bY`Yf`Å`h]W\`ni`  
Y]bYa`DfY]g`j`cb`\*`"dfc`&)`\$[`"?`Åi`Zf`\_ØbbYb`XYb`?`UZZY`Y]b`XYb`  
K`Y`h`ÅXYb`?ØdYb]W\_`i`bX`6Ui`a`gW\i`Ybk`Y[`Z]bXYb`"

8]Y`6Øf[`Yf]bbYb`i`bX`6Øf[`Yf`j`cb`HfYdhck`!`?ØdYb]W\_`g]bX`  
Y]b[`Y`UXYbž`X]Y`HfYdhck`!`?ØdYb]W\_Yf`6c`bY`ni`dfcV]YfYb`i`bX`X]Y`  
bUW\`U`h][`Y`DUfhbYfgW\UZh`nk`]gW\Yb`HfYdhck`!`?ØdYb]W\_`i`bX`  
7U`Ua`UfWU`ni`ZY]Yfb`"8]YgY`≡]h]Uh]j`Y`nY][`hž`k`]Y`c`\_U`Yg`<`UbXY`b`  
ni`f`J`YfVYggYfi`b[`[`cVU`Yf`@YVYbgj`Yf`Å`hb]ggY`VY]hfU[`Yb`\_Ubb`"

B 5;

8 YhU]`g

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'a Y]b!VYf`]b"bYh