

9I !78I !Dc`]h]_Yf`Z]bUbn]Yfh' =>XYbh]hÄfY
6Yk Y[i b['!'A CB ≠HC F!F YW X YfW X Yb' &\$&(

/ ei ch/9bh\Ø`i b[Yb'ØVYf'9I !78I !Dc`]h]_Yf.'A CB ≠HC F!
F YW X YfW X Yb'nY][Ybž'XUgg'DYhYf'?i fh\ 'U`g'78I !A]h[`]YX
a]bXYghYbg'%'&\$"\$\$\$'9i fc'Ub'X]Y'fYW X hgYI hfYa Y
/ , '\$' - /=>XYbh]hÄfY'6Yk Y[i b[/ , '\$' - /ØVYfk]YgYb'\Uh''8]Y
J YfV]bXi b[Yb'XYg'Y\Ya U][Yb'6Yf']bYf':]bUbngYbUhc fg'ni
5Z8!Dc`]h]_Yfb'i bX'F YW X hgYI hfYa Yb'k YfXYb'Ui Z[YXYW_h"
9fZU\ fYb'G]Y'a Y\ f']b'XYf'GYbXi b['A CB ≠HC F'Ua
&) "\$%"&\$&('i a' &%.() 'l \ f']a'9fghYb'/ ei ch/

5a' [Yghf][Yb'5VYbX'gWxcW_]Yfhi bg'Y]bY'B UW X f]W X hž'X]Y
k Y]hfY]W X YbXY'5i gk]f_i b[Yb'\ UVYb' _ØbbhY''9g']gh'i bZUggVUfž'ni
YfZU\ fYbž'XUgg'XYf'Y\Ya U][Y'6Yf']bYf'78I !:]bUbngYbUhc f'DYhYf
'?i fh\ 'a]bXYghYbg'%'&\$"\$\$\$'9i fc'Ub'Y]bY':]fa U'XYf
fYW X hgYI hfYa Yb' =>XYbh]hÄfYb'6Yk Y[i b['ØVYfk]YgYb'\Uhž'k]Y
XUg'5F8!A U[Un]b'A CB ≠HC F'VYf]W X hYh''8]YgY'9bh\Ø`i b[']gh'Y]b
GWxcW_ ZØf'X]Y'6Yf']bYf'6Yj Ø_Yfi b[ž'XU'g]Y'XUg'5i ga U» XYf
J Yfghf]W_i b[Yb'j cb'Dc`]h]_Yfb']b'fYW X hgYI hfYa Y'BYhnk Yf_Y
XYi h]W X'a UW X h'

DYhYf'?i fh\ 'k Uf'V]g'ni a'j Yf[Ub[YbYb'<YfVgh'A]h[`]YX'XYf'78I
i bX'hfUh'&\$&- 'YfZc`[`cg'VY]'XYf'K U\`ni a'CVYfVØf[Yfa Y]ghYf']b
'?Ø'b'Ub''8cW'X]YgY'Øb[ghYb'9bh\Ø`i b[Yb'k YfZYb'Y]b'bYi Yg
@]W X h'Ui Z'gY]bY'dc`]h]gW X Y'?'Uff]YfY''9g'k i fXY'Ui W X'VY_Ubbhž'XUgg
'?i fh\ '%''J c fg]hnYbXYf'XYf' 5'hYb'<YffYb'XYf'YI hfYa 'fYW X hYb
6Yf']bYf'6i fgW X YbgW X UZi; ch\]U']ghž'ni 'XYfYb'A]h[`]YXYfb'Ui W X
a Y\ fYfY'5Z8!: i b_h]cbÄfY'nÄ\ 'Yb''8]YgY'Yb[Yb'J YfV]bXi b[Yb'ni
fYW X hgYI hfYa Yb'; fi ddYb'g]bX'Äi » Yfgh'VYgcf[b]gYffY[YbX'i bX
k YfZYb': fU[Yb'ØVYf'X]Y'dc`]h]gW X Y' ðhY[f]hÄh'j cb'?i fh\ 'i bX
gY]bYb'J YfV]bXi b[Yb'ni 'X]YgYb'BYhnk Yf_Yb'Ui Z'

8]Y'5i gk]f_i b[Yb'X]YgYf'9bh\Ø'i b[Yb'_ØbbhYb'g]Wk'k Y]h'ØVYf
6Yf']b'\]bUi g'Ui gk]f_Ybž]bgVYgcbXYfY']b'UbXYfYb'DUfhY]Yb'i bX
dc`]h]gWkYb'ᄅgh]hi h]cbYb"'9g']gh'YfgWk fYW_YbX'ni 'YfZU\ fYbž'XUgg
X]Y'fYWk hgYI hfYa Y'GnYbY'cZZYbVUf'Ui Wk'I bhYfghØhni b['j cb
YhUV']YfhYb'Dc`]h]_Yfb'i bX'DUfhY]a]h['YXYfb'Yf\À'h'8]YgY
J Yfghf]W_i b[Yb'_ØbbhYb'ni 'Y]bYa 'J YfhfUi Ybgj Yf'i gh']b'X]Y
dc`]h]gWkYb'ᄅgh]hi h]cbYb'ZØ\ fYb'i bX'X]Y'ØZZYbh']WkY'A Y]bi b['ØVYf
X]Y'dc`]h]gWkY'9']hY'Yfbgh\ UZh'VYY]bhfÅWk h][Yb"

8]Y'HUVY''Y'i bhYb'nY][h'Y]bY', VYfg]Wk h'ØVYf'X]Y'9bh\Ø'i b[Yb'i a
DYhYf'?i fh\ 'i bX'gY]bY'J YfV]bXi b[Yb'ni 'fYWk hgYI hfYa Yb
BYhnk Yf_Yb.

p8Uhi a 'p'9fY][b]g'p

p p

p

p&\${%- 'p'DYhYf'?i fh\ 'ØVYfk Y]gh'a]bXYghYbg'%'&\$\$'9i fc'Ub'Y]bY
:]fa U'XYf'fYWk hgYI hfYa Yb' ⇒XYbh]hÅfYb'6Yk Y[i b['p
p&\${%&'pJ Yf'i gh'j cb'DYhYf'?i fh\ g'5bghY''i b['U'g'7\YZcVVm]gh'XYf
XYi hgWkYb'F YWmW]b[k]fhgWk UZh'p
p&\${%&'pF ØW_hf]hh'U'g':]bUb nVYfUHYf'XYg'9fnV]ghi a g'6Yf']b'p
p&\${&' 'p'9bh\Ø'i b['j cb'?i fh\ g'BÅ\Y'ni '5Z8!Dc`]h]_Yfb'i bX
F YWk hgYI hfYa Ybž'gck]Y'gY]b'J c fg]hn'VY]XYf'YI hfYa 'fYWk hYb
6Yf']bYf'6i fgWkYbgWk UZh'; ch\]U'p

9g']gh'k]Wk h][ž'XUgg'X]Y'^2 ZZYbh']Wk_Y]h'ØVYf'gc`WkY'J YfV]bXi b[Yb
]bZcfa]Yfh'k]fXž'i bX'XUgg'X]Y'dc`]h]gWkYb'DUfhY]Yb'i bX
ᄅgh]hi h]cbYb'A U» bU\ a Yb'Yf[fY]ZYbž'i a 'g]WkYfni ghY''Ybž'XUgg
fYWk hgYI hfYa Y'BYhnk Yf_Y'_Y]bY'I bhYfghØhni b['Ui g'XYf
dc`]h]gWkYb'9']hY'Yf\U'hYb"'9g'V'Y]Vh'UVni k UfhYbž'k]Y'X]Y
dc`]h]gWkY'@UbXgWk UZh'Ui ZX]YgY'9bh\Ø'i b[Yb'fYU[]YfYb'k]fXž'i bX
cV'k Y]hYfY'GWk f]hhY'i bhYfbca a Yb'k YfXYbž'i a 'gc`WkY
J Yfghf]W_i b[Yb']b'Ni _i bZh'ni 'j Yf\]bXYfb"

E i Y''Y. '5F 8'8 Ug'9fghY '#c hg

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh